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ASX RELEASE

DroneShield Recommended by U.S. DoD

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to announce it has been recommended by the U.S. DoD's Joint Counter-small Unmanned Aircraft Systems Office (JCO) as part of the Science Applications International Corporation (SAIC) joint solution for Counter-UAS as a Service (CaaS).

The JCO formalized its recommendation of three approved solutions after thorough evaluation at Yuma Proving Ground earlier this year. The SAIC team, "developed and demonstrated a robust SoS (System of Systems) architecture, with layered sensors and effectors to cover long range to mobile to last-line-of defense," the JCO recommendation stated.

The multi-layered and comprehensive solution presented by the SAIC team leveraged several of DroneShield's dismounted, mobile, and fixed-site detection sensors and electronic countermeasures.

Matt McCrann, DroneShield US CEO, commented, "We are pleased to complement the overall SAIC solution with key components for both extended-range detection and defeat. We look forward to supporting this partnership and further expansion of critical Counter-UAS capabilities across the services."

SAIC is a Fortune 500® technology integrator, headquartered in Reston, Virginia, with annual revenues of approximately \$12 billion. SAIC supports the defense, space, civilian and intelligence markets with mission critical solutions.

The JCO was established in 2019, as the US DoD's Executive Agent office for all C-UAS activities. This recommendation follows the recent \$1.8 million DroneGun MKIII™ acquisition by the U.S. DoD in September 2022.



Image: DroneShield DroneSentry® system including RfOne® detection sensors and DroneCannon® defeat devices

While the dollar amount of expected sales cannot be quantified at this time, it is expected to be material, and the Company will provide further guidance when available.

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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