

ASX

Level 18, 275 Kent Street
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WESTPAC CONFIRMS PRELIMINARY DISCUSSIONS WITH TYRO

Westpac confirms it is in preliminary discussions with Tyro Payments Limited to acquire 100% of the company's issued share capital. There is no certainty that any transaction will result.

An acquisition would strengthen Westpac's small business proposition, enabling it to better support customers and grow merchant acquiring, particularly in the hospitality and healthcare sectors.

For further information:

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This document has been authorised for release by Tim Hartin, Company Secretary.