

ASX Announcement

Delta Drone International Signs Contract with Anglo American's Mogalakwena Mine for Drone Surveying Services

HIGHLIGHTS

- Delta Drone International (via its subsidiary Rocketmine Proprietary Ltd) signs contract to formalise its continued delivery of drone surveying services to Rustenburg Platinum Mines Limited, Mogalakwena mine in South Africa (wholly owned by Anglo American)
- 2-year contract (remaining) with a Total Contract Value (TCV) of AU\$516k (ZAR5.864m) and Annual Recurring Revenue (ARR) of AU\$258k (ZAR2.932m)
- Drone surveying services to include long range data capture of pits

17 October 2022 – Delta Drone International Limited (ASX: DLT), a Global drones-as-a-service provider, is pleased to announce its Rocketmine operating division in South Africa, has formalised as a contract with Rustenburg Platinum Mines Limited Mogalakwena, wholly owned by mining giant Anglo American, the current arrangements to provide drone surveying services.

The remaining period of the contract is approximately 2 years, ending 31 October 2024, and has a Total Contract Value (TCV) of AU\$516k (ZAR5.864m) and Annual Recurring Revenue (ARR) of AU258k (ZAR2.932m)±. Prior to contract formalisation, services were performed and billed on an ad-hoc monthly basis, comprising of ongoing project work for approximately 9 months.

The contract is subject to termination of 90-days notice and contains various other terms considered standard for agreements of this nature.

Drone surveying services are for the Mogalakwena platinum mine including weekly capturing of stockpile data and monitoring of pits, using long-range Beyond Visual Line of Site (BVLOS) data capture techniques and technology.

DLT CEO Christopher Clark said: "We are very pleased to formalise our relationship with one of Anglo American's flagship sites, Mogalakwena Mine, and look forward to a long and engaging partnership of leveraging drone data technology across its operation for the benefit of their team and the community."

About Anglo American Platinum Ltd

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE).

Mogalakwena Mine is located near the town of Mokopane within the Mogalakwena Local Municipality. Mogalakwena is one of the six local municipalities which form part of the Waterberg District, situated in the Western quadrant of the Limpopo Province in north-eastern South Africa.

The mine was established in 1993, is the largest open pit platinum mine in the world and is 100% owned by Anglo American.

± Exchange Rate: 1 ZAR = 0.08809 AUD

This announcement has been authorised for release by the CEO of Delta Drone International Limited.

-ENDS-

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About Delta Drone International www.dlti.com.au

Delta Drone International is a ASX listed (ASX: DLT) multi-national drone-based data service and technology solutions provider for the mining, agricultural and engineering industries.

Services are aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

Revenues are generated through multi-year recurring revenue contracts and short projects which also have the potential to be recurring. Key customer contracts include with tier 1 and tier 2 miners, South32, Newmont Mining, Red 5 and Seriti Coal.

DLT's operations are focused on Australia and Africa with regional offices in Perth, Johannesburg & Accra.

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