

New drilling campaigns underway at Cancet and Adina projects

Winsome Resources Limited (ASX: WR1; "Winsome" or "the Company") is pleased to provide an update on the latest drilling campaigns which have commenced at the Company's Cancet and Adina Lithium projects in Quebec, Canada.

Highlights

- **Heli-portable RC drill rig mobilised at Cancet, targeting an estimated 3,500m across approximately 20 new pegmatite targets**
- **Heli-portable diamond (Core) drill rig mobilised at Adina to carry out 5,000m of infill and new test drilling**
- **Objectives include investigation of gravity anomalies identified in recent surveys, and infill drilling to confirm mineralisation extensions**
- **Samples to be dispatched to assay laboratory on a weekly basis through two-month campaign**

Following delivery of an RC rig by helicopter and assembly on site, drilling has commenced at Cancet. The exploration team continues to prepare target holes across multiple new pegmatite outcrops which were identified during on-ground exploration through the summer months.

The estimated six-week program will also drill targets where gravity anomalies have been identified, as well as confirm mineralisation extensions to the main dyke following recent stripping and channel sampling.

The drill rig will be moved by helicopter between the targets at Cancet to ensure the program runs quickly and efficiently.

At the same time, a heli-portable diamond core rig has commenced drilling multiple targets at the Company's Adina project. The campaign will complete an estimated 5,000m of drilling, including infill holes across previously identified mineralisation, as well as testing new mineralisation announced

following recent rock chip sample assay results (see [Exceptional high grade Lithium assays from Adina](#) ASX release, 30 September 2022).

Drilling will also investigate gravity anomalies at Adina, which have the potential to reveal under cover extensions to the known pegmatites.

Following completion of the core drilling campaign at Adina, which is expected to last six to eight weeks, the rig will be redeployed to Cancet to immediately follow up on the RC drilling campaign and conduct additional infill drilling as the Company progresses towards announcing a maiden resource in 2023.

While assays from the SGS laboratory in neighbouring Ontario province are expected to take six to seven weeks or longer as the case may be due to an ongoing backlog of work, Winsome intends to dispatch samples on a weekly basis to facilitate the fastest possible turnaround.

Winsome Resources Managing Director Chris Evans said:

“The Winsome team is excited to see these latest drilling campaigns underway.

“The ongoing good news from recent visual observations, rock chip sampling and gravity surveys, coupled with previous drilling at both Cancet and Adina, have helped us to build our understanding of the mineralisation and these drilling campaigns should give us even greater clarity as we move towards announcing a maiden resources.

“We look forward to providing regular updates over the coming months as drilling and assay work progresses.”

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This announcement is authorised by the Winsome Board of Directors.

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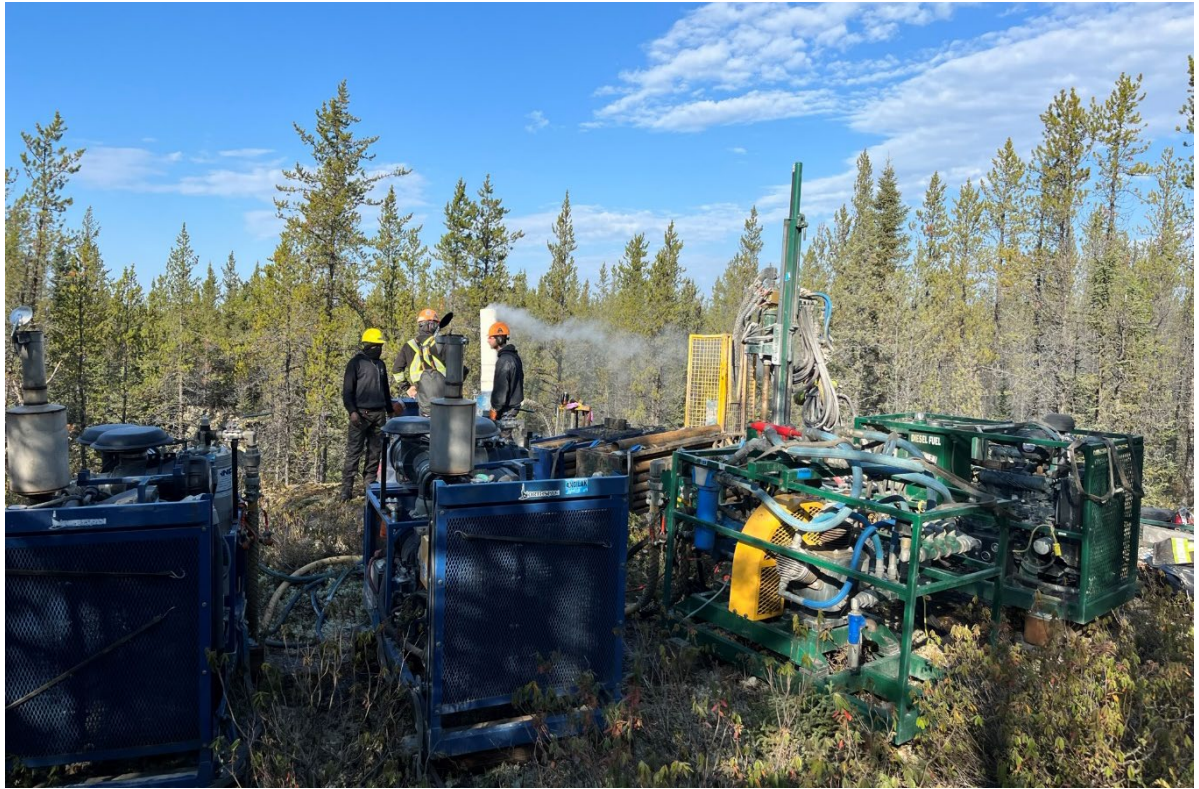


Figure 1: Onsite drill crew assemble the RC rig at Cancet



Figure 2: RC drill rig assembled for drilling





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Figure 3: Diamond rig being delivered to Adina





Figure 4: Adina diamond rig being set up

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ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with five project areas in Quebec, Canada.

Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company.

The Company has also recently expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385m² in Decelles and a further 259 claims totalling 149km² at Mazerac, also located near the Quebec mining town of Val-d'Or.

The most advanced project – Cancet - provides a shallow, high grade lithium deposit and is strategically located close to established infrastructure and supply chains.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomeresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSONS STATEMENT

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, VP Exploration of Winsome Resources Ltd (WR1 or Winsome). Mr Caumartin is a member of the Quebec Board of Professional Engineers (OIQ, Canada) and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Caumartin is a shareholder of Winsome.

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.