

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **BNK Banking Corporation Limited**

ACN/ARSN **63 087 651 849**

1. Details of substantial holder (1)

Name **Somers Limited and UIL Limited (and associates as listed in Annexure B)**

There was a change in the interests of the substantial holder on **11 October 2022**

The previous notice was given to the company on **23 August 2021**

The previous notice was dated **23 August 2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,236,911	14.22%	16,712,193	14.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Somers Limited	Trinity Hall, 43 Cedar Avenue, Hamilton HM12, Bermuda
UIL Limited	Claredon House, 2 Church Street, Hamilton HM 11, Bermuda
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda
Resimac Limited	Level 9, 45 Clarence Street, SYDNEY, NSW, AUSTRALIA, 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Signature

Print Name K Stocken

Capacity Notifications Administrator

Signature 

Date 13 October 2022

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 13 October 2022.

Print Name K Stocken

Capacity Notifications Administrator

Signature



Date

13 October 2022

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24 August 2021 – 29 March 2022	Resimac Limited	Change in % holding due to on-market purchases of shares	\$363,289	325,282	325,282
24 August 2021 – 29 March 2022	Resimac Group Limited	Change in % holding due to on-market purchases of shares by Resimac Limited.	-	325,282	325,282
24 August 2021 – 29 March 2022	Somers Limited	Change in % holding due to on-market purchases of shares by Resimac Limited.	-	325,282	325,282
16 December 2021	Somers Treasury Pty Ltd	Change in % holding due to on-market purchase of shares.	\$138,000	115,000	115,000
06 May 2022	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares.	\$28,735	25,000	25,000
06 May 2022	Capel Court Pty Ltd	Change in % holding due to on-market purchases of shares by Ingot Capital Investments Pty Ltd.	-	25,000	25,000
02 August 2022	Somers Treasury Pty Ltd	Change in % holding due to on-market sale of shares.	(\$74,546)	(115,000)	(115,000)
02 August 2022	Somers Limited	Change in % holding due to on-market purchase of shares.	\$81,413	125,000	125,000
11 October 2022	Somers Limited	Change in % holding due to off-market sale of shares.	(\$3,914,028)	(6,807,006)	(6,807,006)
11 October 2022	UIL Limited	Change in % holding due to off-market purchase of shares.	\$3,914,028	6,807,006	6,807,006
24 August 2021 – 11 October 2022	UIL Limited	Change in % holding due to on-market purchases of shares by Resimac Limited and Somers Limited.	-	450,282	450,282
24 August 2021 – 11 October 2022	ICM Limited	Change in % holding due to on-market purchases of shares by Resimac Limited and Somers Limited.	-	450,282	450,282
24 August 2021 – 11 October 2022	ICM Investment Management Limited	Change in % holding due to on-market purchases of shares by Resimac Limited and Somers Limited.	-	450,282	450,282
24 August 2021 – 11 October 2022	General Provincial Life Pension Fund Limited	Change in % holding due to on-market purchases of shares by Resimac Limited and Somers Limited.	-	450,282	450,282
24 August 2021 – 11 October 2022	Union Mutual Pension Fund Limited	Change in % holding due to on-market purchases of shares by Resimac Limited and Somers Limited.	-	450,282	450,282

24 August 2021 – 11 October 2022	Somers Isles Private Trust Company Limited	Change in % holding due to on-market purchases of shares by Resimac Limited and Somers Limited.	-	450,282	450,282
24 August 2021 – 11 October 2022	Duncan Saville	Change in % holding due to on-market purchases of shares by Resimac Limited, Somers Limited and Ingot Capital Investments Pty Ltd.	-	475,282	475,282

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 13 October 2022.

Print Name K Stocken

Capacity Notifications Administrator

Signature



Date

13 October 2022

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UIL Limited	HSBC Custody Nominees (Australia) Limited	UIL Limited	Beneficial Owner. Relevant interest under sections 608(1) (b) and (c) of the Corporations Act.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	9,880,187 ordinary shares	9,880,187
Resimac Limited	Resimac Limited	Resimac Limited	Registered Holder	9,880,187 ordinary shares	9,880,187
Resimac Group Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Limited.	9,880,187 ordinary shares	9,880,187
Somers Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Group Limited.	9,880,187 ordinary shares	9,880,187
Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Registered Holder	25,000 ordinary shares	25,000
Capel Court Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investments Pty Ltd.	25,000 ordinary shares	25,000
ICM Limited	HSBC Custody Nominees (Australia) Limited	UIL Limited	Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited	Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Somers Limited.	9,880,187 ordinary shares	9,880,187
ICM Investment Management Limited	HSBC Custody Nominees (Australia) Limited	UIL Limited	Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187

General Provincial Life Pension Fund Limited	HSBC Custody Nominees (Australia) Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
Union Mutual Pension Fund Limited	HSBC Custody Nominees (Australia) Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over UIL Limited	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
Somers Isles Private Trust Company Limited	HSBC Custody Nominees (Australia) Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
Duncan Saville	HSBC Custody Nominees (Australia) Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		25,000 ordinary shares	25,000