



## Announcement Summary

**Entity name**

OPENLEARNING LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday October 13, 2022

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| OLL                | ORDINARY FULLY PAID  | 25,734,750                         | 12/10/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

OPENLEARNING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ACN

**Registration number**

635890390

**1.3 ASX issuer code**

OLL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/10/2022

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Part 2 - Type of Issue

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**2.1 The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Previous Appendix 3B details:**

**Announcement Date and Time**

11-Oct-2022 18:27

**Announcement Title**

New - Proposed issue of securities - OLL

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

No

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

**ASX +security code and description**

OLL : ORDINARY FULLY PAID

**Issue date**

12/10/2022

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

| <b>Number of +securities held</b> | <b>Number of holders</b> | <b>Total percentage of +securities held</b><br>For example, to enter a value of 50% please input as 50.00 |
|-----------------------------------|--------------------------|---|
| 1 - 1,000                         |                          | %   |
| 1,001 - 5,000                     |                          | %   |
| 5,001 - 10,000                    |                          | %   |
| 10,001 - 100,000                  |                          | %   |
| 100,001 and over                  | 1                        | 100.00 %  |



Issue details

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**Number of +securities to be quoted**

25,734,750

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.04300000

**Any other information the entity wishes to provide about the +securities to be quoted**

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## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| OLL : ORDINARY FULLY PAID                 | 240,119,149                                 |
| OLLNB : ORDINARY FULLY PAID DEFERRED      | 48,023,830                                  |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>       | <b>Total number of +securities on issue</b> |
|---|---|
| OLLAAL : PERFORMANCE RIGHTS                     | 950,000                                     |
| OLLAO : OPTION EXPIRING 30-SEP-2022 EX \$0.093  | 6,422,908                                   |
| OLLAAG : OPTION EXPIRING 09-DEC-2022 RESTRICTED | 5,000,000                                   |
| OLLAAH : OPTION EXPIRING 09-DEC-2022 RESTRICTED | 2,793,333                                   |
| OLLAAM : OPTION EXPIRING 27-APR-2025 EX \$0.30  | 1,000,000                                   |
| OLLAAN : OPTION EXPIRING 31-AUG-2024 EX \$0.30  | 250,000                                     |