

October 12, 2022

AMA Group Ltd
Level 13
484 St Kilda Road
Melbourne, VIC 3004

By email:

alexandra.holston@amagroupltd.com
companysecretary@amagroupltd.com

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By email:

maogroup@asx.com.au

Dear Sir / Madam,

Form 605 (Notice of ceasing to be a substantial holder) in relation to AMA Group Ltd (ASX: AMA)

On October 12, 2022, IBV Capital Ltd relinquished control and ceased to be the investment manager of certain client accounts which are the beneficial holders of AMA Group Ltd securities. Accordingly, IBV Capital Ltd ceased to be a substantial holder of AMA Group Ltd.

Attached is Form 605 (Notice of ceasing to be a substantial holder) in relation to AMA Group Ltd.

Sincerely,



Talbot Babineau, CFA
President & Chief Executive Officer
T: 416.603.4282 | tbabineau@ibvcapital.com

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme AMA Group Limited (ASX: AMA)ACN/ARSN 113 883 560**1. Details of substantial holder(1)**Name IBV Capital Ltd (IBV)ACN/ARSN (if applicable) Not applicableThe holder ceased to be a
substantial holder on12 / 10 / 2022

The previous notice was given to the company on

08 / 06 / 2022

The previous notice was dated

08 / 06 / 2022**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
12/10/22	IBV Capital Ltd (IBV)	See Annexure A	\$0	51,218,294 ordinary shares	4.77%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IBV Capital Ltd, Jonathan Talbot Babineau	401 Bay Street, Suite 1515, Toronto, ON, M5H 2Y4, Canada

Signatureprint name Jonathan Talbot Babineaucapacity President & CEO, Director

sign here

date 12 / 10 / 2022

For personal use only

This is Annexure 'A' referred to in Form 605 (Notice of ceasing to be a substantial holder)

Signed:



Printed Name: Jonathan Talbot Babineau

Date: October 12, 2022

Effective October 12, 2022, IBV Capital Ltd relinquished control and ceased to be the investment manager for certain client accounts which are the beneficial holders of AMA Group Ltd. securities. Accordingly, on October 12, 2022, IBV Capital Ltd ceased to be a substantial holder of AMA Group Ltd.