

Market Announcement

10 October 2022

OpenLearning Limited (ASX: OLL) – Trading Halt

Description

The securities of OpenLearning Limited ('OLL') will be placed in trading halt at the request of OLL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 12 October 2022 or when the announcement is released to the market.

Issued by

Damian Dinelli

Adviser, Listings Compliance (Perth)

10 October 2022

Sean Maloney
ASX Compliance Pty Ltd
Perth WA

Dear Sean

OpenLearning Limited (ASX: OLL) - Trading Halt Request

Pursuant to ASX Listing Rule 17.1, OpenLearning Limited (Company) requests an immediate trading halt be granted by the Australian Securities Exchange (ASX) with respect to the Company's securities quoted on the ASX.

In accordance with ASX Listing Rule 17.1 the Company advises that:

- a) the reason for the request is pending the release of an announcement regarding a capital raise;
- b) it anticipates that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Wednesday, 12 October 2022 or the release of an announcement by the Company in relation to the capital raising;
- c) the Company is not aware of any reason why the trading halt should not be granted; and
- d) the capital raising is material to the Company.

Ends.

Authorised by:

Nova Taylor, Joint Company Secretary on behalf of the Board

For further information, please contact:

Company

Nova Taylor

Joint Company Secretary

P: +61 3 8678 4091

E: investors@openlearning.com

About OpenLearning

OpenLearning Limited is a higher education technology company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The Company's unique service provides a complete learning environment for all types of online education - from short courses through to micro-credentials and online degrees.

With more than 3 million learners worldwide across over thousands of courses provided by over 250 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>