



6 October 2022

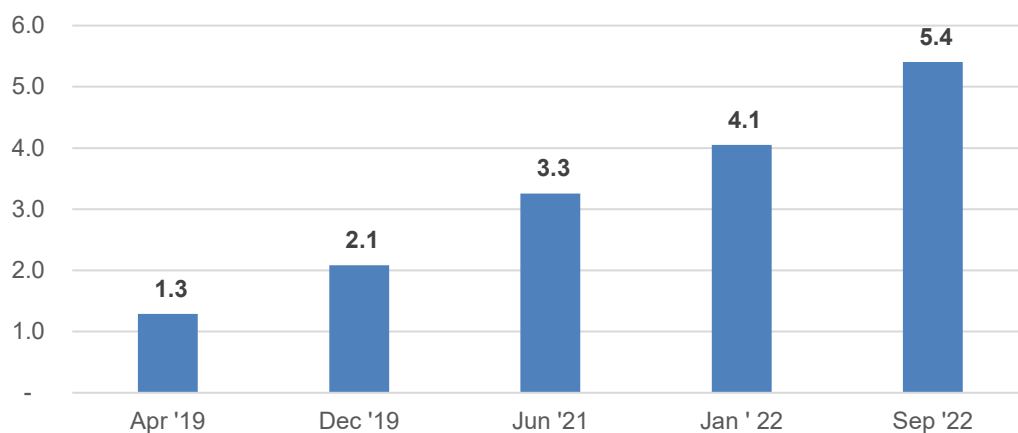
ASX Announcement

First Ever A\$5m sales month and Record First Quarter Sales

A\$5 million Sales Month

- The Company is buoyed by its first ever \$5m sales month and by the growth trajectory outlined below
- The graph highlights the first achievement of each AUD 1m incremental monthly sales milestone

\$A million



First Quarter Financial Highlights

- The Company had record (unaudited) September quarter sales of **AUD 12.5m up 73.3% on STLY of AUD 7.2m**. This includes a record month in September of **AUD 5.4m**.
- Growth accelerated in U.S, achieving a record quarter sales result of **AUD 10.4m up 71.3% vs. STLY** (in USD **\$7.3m up by 61.3% vs. STLY**), whereas sales ROW at **AUD \$2.1m** grew by **84.0%**

Chairman, David Williams said *“By focusing on hiring the right talent and expanding our commercial footprint, we are confident of building a Global leader in Soft Tissue Regeneration based in Australia. However, while the growth trajectory is clear and exciting, month to month sales are still lumpy.”*

Chief Executive Officer, Swami Raote said *“Our results are a vindication of surgeon recognition of consistent outcomes, better patient experience along with hospital systems acknowledgement of lower complexity and cost associated with NovoSorb BTM. I am pleased with how our teams are now beginning to translate our burn heritage and supremacy into trauma and other acute surgical soft tissue reconstruction opportunities. PolyNovo has always been focused, responsible and capital efficient in delivering results and I look forward to accelerating our global impact.”*

This announcement has been authorised by PolyNovo Company Secretary Jan-Marcel Gielen.

About PolyNovo®

PolyNovo is a disruptive medical device company, focused on Advanced Wound Care. PolyNovo is an Australian based medical device company that designs, develops, and manufactures dermal regeneration solutions (NovoSorb BTM) using its patented NovoSorb biodegradable polymer technology. Our development program covers Breast Sling, Hernia, and Orthopedic applications. For further information and market presentations see www.polynovo.com

About NovoSorb®

NovoSorb® BTM is a dermal scaffold for the regeneration of the dermis when lost through extensive surgery or burn. NovoSorb® is a novel range of bio-resorbable polymers that can be produced in many formats including, film, fibre, foam, and coatings. NovoSorb's unique properties provide excellent biocompatibility, control over physical properties, and a programmable bio-resorption profile.