



LATIN RESOURCES LIMITED
ACN: 131 405 144

Unit 3, 32 Harrogate Street,
West Leederville, WA 6007

P +61 8 6117 4798
E info@latinresources.com.au
W www.latinresources.com.au

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APPOINTMENT OF LEADING LITHIUM DIRECTOR TO LATIN RESOURCES BOARD

Latin Resources Limited (ASX: LRS) (“Latin” or “the Company”) is very pleased to announce the appointment of Mr Peter Oliver as Non-Executive Director, effective immediately.

Mr Oliver is a highly accomplished C-suite leader, with nearly 20 years’ experience in lithium leadership roles which includes, global M&A and financing as well as managing mining operations.

Most recent to this appointment, Mr Oliver has acted as an Advisor to Tianqi Lithium and prior to that was Chief Executive Officer / Managing Director of Talison Lithium which owns and operates the worlds largest lithium mine – Greenbushes in Western Australia.

Mr Oliver has a background in Chemistry and has spent many years working in the Western Australian Mining industry. In 2003 Mr Oliver joined Talison Lithium (then Sons of Gwalia). In his time at Talison, he had several roles including General Manager of Wodgina and Greenbushes, Chief Operating officer and Chief Executive Officer/Managing Director.

In 2010 as Chief Executive Officer he led the IPO process that successfully led to Talison Lithium being listed on the Toronto Stock Exchange, significant expansions and the eventual sale of Talison to Tianqi Lithium. In 2013 until March 2022 Mr Oliver acted as an advisor to Tianqi Lithium. This included advising on the acquisition of 24% of SQM for in excess of 4B USD, significant further expansions of Talison Lithium’s Greenbushes lithium concentrate production capacity and the building of Tianqi Lithium’s Kwinana Lithium Hydroxide plant.

Until June 2021 Mr Oliver remained as a Non-Executive Director of Talison Lithium a joint venture between Tianqi Lithium and Albemarle Corp.

Mr Oliver’s extensive skill set in the lithium sector as well as his experience in leading strong corporate teams, managing a public company, and acting in an advisory capacity in corporate structures, and global M&A and financing, further bolsters Latin’s board and adds significant experience to drive Latin Resources next phase of growth with its Salinas Lithium Project in Brazil.

Latin Resources Managing Director Chris Gale commented on the appointment:

“We are delighted to welcome Peter to the Latin Resources board during this critical and exciting time for the Company as we enter our next phase of growth. We will soon be confirming our maiden JORC Resource then our PEA, followed by our DFS in 2023 at the Company’s Salinas Lithium Projects, 100% owned high-grade Colina Lithium Prospect (“Colina”).

“We have built an extremely strong team at Latin and are well positioned to create real shareholder value as we remain on track to deliver the Company’s maiden JORC Mineral Resource Estimate, in December this year. The addition of Peter’s corporate skillset and extensive lithium experience to the board gives us great confidence to take Latin to the next level of development once our DFS is produced.”

Peter Oliver commented on his appointment:

"After being approached by Latin Resources, it was obvious to me the Lithium asset at Salinas has great potential to become a world class producer of lithium, supporting both the North American and European push towards a decarbonised future. The company has a terrific team and a great leader, and I look forward to working with them and the Board in the strive towards production. It's an honour to be invited to join this exciting and progressive group."

This Announcement has been authorised for release to ASX by the Board of Latin Resources

For further information please contact:

Chris Gale
Executive Director
Latin Resources Limited
+61 8 6117 4798

Fiona Marshall
Senior Communications Advisor
White Noise Communications
+61 400 512 109

info@latinresources.com.au
www.latinresources.com.au

About Latin Resources

Latin Resources Limited (ASX: LRS) is an Australian-based mineral exploration company, with projects in South America and Australia, that is developing mineral projects in commodities that progress global efforts towards Net Zero emissions.

The Company is focused on its flagship Salinas Lithium Project in the pro-mining district of Minas Gerais Brazil, where the Company has its maiden resource drilling definition campaign underway. Latin has appointed leading mining consultant SGS Geological Services to establish a JORC Mineral Resource and commence feasibility studies at the Salinas Lithium Project. Latin also holds the Catamarca Lithium Project in Argentina and through developing these assets, aims to become one of the key lithium players to feed the world's insatiable appetite for battery metals.

The Australian projects include the Cloud Nine Halloysite-Kaolin Deposit. Cloud Nine Halloysite is being tested by CRC CARE aimed at identifying and refining halloysite usage in emissions reduction, specifically for the reduction in methane emissions from cattle.

Forward-Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Latin Resources Ltd.'s current expectations, estimates and assumptions about the industry in which Latin Resources Ltd operates, and beliefs and assumptions regarding Latin Resources Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Latin Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Latin Resources Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.