

4 October 2022 ASX RELEASE

\$1.8 million U.S. Department of Defense Contract

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to advise that it has received an \$1.8 million contract for its <u>DroneGun MKIII</u>TM handheld counterdrone system from the United States Department of Defense (DoD).

Delivery will be completed this month, with full payment due to be received in the current quarter.



Image: DroneGun MKIII™ systems prepared for shipment at DroneShield's Virginia (U.S.) facility

This follows a previous down selection of DroneGun MKIII for evaluation by the DoD's Joint Counter-small Unmanned Aircraft Systems Office (JCO).

"It's an honor to provide our DoD customers with advanced cUAS solutions to help address complex security requirements," said Tom Branstetter, DroneShield's Virginia-based Director of Business Development. "DroneShield is committed to delivering critical Force Protection technology that enables security personnel to rapidly respond to this growing threat," Branstetter added.

Matt McCrann, U.S. CEO of DroneShield added, "As the threat of UAS continues to seemingly



adapt in real-time, countermeasures need to be both effective and flexible."

"DroneGun MKIII is that lightweight, flexible countermeasure that can go anywhere and serve as the ideal gap fill capability to protect personnel and assets wherever they might need to operate. We look forward to continuing to support our DoD end users wherever, whenever needed."



Image: DroneGun MKIII™

This contract is the largest US sale by DroneShield to date, and follows several recently announced contracts by DroneShield, including the \$2 million <u>European sale</u> of DroneSentry[™] fixed site systems and the <u>initial US airport deployment</u>. The Company is also progressing active discussions on sales to Ukraine, following the initial deployment at the start of the war earlier this year.

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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