



RUMBLE
RESOURCES LTD

For personal use only

ANNUAL REPORT

2022



CORPORATE DIRECTORY

PRINCIPAL AND REGISTERED OFFICE

Rumble Resources Ltd
Level 1, 16 Ord Street
West Perth WA 6005
Tel: 08 6555 3980 **Fax:** 08 6555 3981
Email: info@rumbleresources.com.au
Web: www.rumbleresources.com.au

STOCK EXCHANGE

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

STOCK EXCHANGE CODE – RTR

DIRECTORS

Shane Sikora – Managing Director
Matthew Banks – Non-Executive Director
Michael Smith – Non-Executive Director
Peter Venn – Non-Executive Director
Geoff Jones – Non-Executive Director (appointed 5 July 2022)

COMPANY SECRETARY

Steven Wood

SHARE REGISTRAR

Automic Registry Services
Level 2, 267 St Georges Terrace
Perth WA 6000
Tel: 1300 288 664
Web: www.automic.com.au

AUDITORS

Hall Chadwick WA Audit Pty Ltd
283 Rokeby Road
Subiaco WA 6008

LAWYERS

Hamilton Locke
Level 27, 152-158 St Georges Terrace
Perth WA 6000

Mining Access Legal
28/168 Guildford Rd
Maylands WA 6051

BANKERS

Westpac Banking Corporation
Level 13, 109 St Georges Tce
Perth WA 6000



CONTENTS

Directors' Report including Remuneration Report	04
Corporate Governance Statement	27
Auditor's Independence Declaration	28
Consolidated Statement of Profit or Loss and Other Comprehensive Income	29
Consolidated Statement of Financial Position	30
Consolidated Statement of Changes in Equity	31
Consolidated Statement of Cash Flows	32
Notes to the Financial Statements	33
Directors' Declaration	53
Independent Auditor's Report	54
ASX Additional Information	59
Schedule of Mineral Tenements	62

DIRECTORS' REPORT

DIRECTORS' REPORT

Your Directors present the following report on Rumble Resources Ltd and controlled entities (referred to hereafter as "the Company") for the financial year ended 30 June 2022.

DIRECTORS

The names of directors in office at any time during or since the end of the year are:

- Shane Sikora (Managing Director)
- Brett Keillor (Technical Director) (resigned 19 April 2022)
- Matthew Banks (Non-Executive Director)
- Michael Smith (Non-Executive Director)
- Peter Venn (Non-Executive Director) (appointed 14 July 2021)
- Geoff Jones (Non-Executive Director) (appointed 5 July 2022)

Unless noted above, all directors have been in office since the start of the financial year to the date of this report.

COMPANY SECRETARY

Mr Steven Wood held the position of Company Secretary during the financial year. Details of Mr Wood's experience are set out below under Information on Directors.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the financial year was the acquisition and exploration and evaluation of base and precious metal projects.

OPERATING RESULTS

The loss of the Company after providing for income tax amounted to \$2,997,103 (2021: \$735,281).

FINANCIAL POSITION

As at 30 June 2022 the Company had a cash balance of \$17,907,917 (2021: \$39,663,807) and a net asset position of \$54,506,165 (2021: \$55,445,924).

DIVIDENDS PAID OR RECOMMENDED

No dividends have been paid, and the directors do not recommend the payment of a dividend for the financial year ended 30 June 2022.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

Other than as disclosed in this report, no significant changes in the state of affairs of the Company occurred during the financial year.

EVENTS AFTER THE REPORTING PERIOD

The following significant events occurred subsequent to year end:

Appointment of Non-Executive Director

On 5 July 2022, the Company was pleased to announce the appointment of highly experienced mining executive, Mr Geoff Jones, as a Non-Executive Director of the Company.

DIRECTORS' REPORT

Issue of Securities

On 26 August 2022, the Company advised it had completed an issue of 962,094 fully paid ordinary shares to AIC Mines Ltd (ASX: A1M) previously announced on 25 August 2022, pursuant to the completion of Stage 1 expenditure requirements by AIC of \$6million of expenditure with AIC Mines Ltd investing \$250,000 cash in the Company.

REVIEW OF OPERATIONS

During the year, Rumble's focus was to rapidly advance the large-scale Earraheedy Zn-Pb-Ag-Cu discovery which was made in April 2021 at the Earraheedy Project in Western Australia. An initial 50,000m scoping drill program was completed in 2022 and has uncovered an emerging world class scale Zn-Pb-Ag-Cu base metal system with provincial scale potential. The drilling has outlined large scale, shallow and flat lying Zn-Pb mineralisation at the Chinook, and the Tonka – Navajoh Prospects principally hosted in a broad and regionally extensive unconformity rock package, termed the Navajoh Unconformity Unit (NUU).

On 21 December 2021 the Company announced the discovery of a major Zn-Pb-Ag +/- Cu zone within a northwest trending feeder fault (named Kalitan Feeder Zone) adjacent and paralleling the Lockeridge Fault System at Chinook. The discovery of significant copper within this feeder supported the metal zonation that is characteristic of a large-scale base metal system. Additionally, the subvertical feeder is interpreted to traverse the thick (up to 280m) underlying Carbonate and Shale Members, providing fertile hosts for potential structurally controlled high grade Cu-Zn-Pb-Ag deposits.

Rumble commenced a new 50,000m program in 2022 targeting the higher-grade feeder zones.

The Company and its joint venture partners (where applicable) also completed drill programs and other exploration activities elsewhere across its project portfolio in Western Australia.

Corporate Highlights

- 12 July 2021 – Consolidated 100% ownership of Braeside Project
- 14 July 2021 – Appointment of Peter Venn as Non-Executive Director and Mr Luke Timmermans as Senior Project Manager, Earraheedy Project
- 2 August 2021 – Upgraded Mineral Resource Estimate at Western Queen Project
- 18 October 2021 – Further High-Grade Zinc-Lead – Chinook Growth
- 13 December 2021 - New Zinc-Lead-Silver Discovery at Tonka, Earraheedy Project
- 21 December 2021 – Major Zn-Pb-Ag-Cu Feeder Fault Zone Intersected
- 20 January 2022 - Two 100% owned key tenements granted at Earraheedy Zn-Pb-Ag-Cu Project
- 31 January 2022 - Shallow High-Grade Zn-Pb Sulphides intersected at Earraheedy
- 21 February 2022 – Further High grade Zn-Pb Results and Strong Continuity at Chinook
- 9 March 2022 - Major Expansion of Mineralised Zone at Tonka-Navajoh
- 26 May 2022 – Multiple New High-Grade Zn-Pb Zones defined at Earraheedy
- 5 July 2022 - Appointment of Geoff Jones as a Non-Executive Director
- 23 August 2022 – Significant Zones of Zn-Pb Sulphides Intersected
- 30 August 2022 – High grade Zn-PB drill intercepts at Tonka

As outlined in this report and in previous disclosures, there are a number of risks associated with the Company as it proceeds with its strategy to explore its portfolio of projects, with a priority and focus on advancing the emerging world class Earraheedy base metal discovery.

The outlook for the commodities the Company is exploring is strong, with Zinc considered to have a strong future role in renewable energy storage (solar, wind farms & batteries), which is anticipated to result in an increase in demand, coinciding with a fall in supply due to depleted existing mines (refer ASX investor presentation lodged 1 August 2022).

DIRECTORS' REPORT

Earaheedy Zn-Pb-Ag-Cu Project, Wiluna, Western Australia

The emerging, world class Earaheedy Base Metal Project is located 110km northeast of Wiluna, Western Australia. The Project includes granted tenement (E69/3464), which forms the Rumble Resources Ltd 75% / Zenith Minerals Ltd (ASX: ZNC) 25% Joint Venture ("JV") and the recently granted tenure, E69/3787 and E69/3862, which is 100% owned by Rumble (see Images 1 & 2).

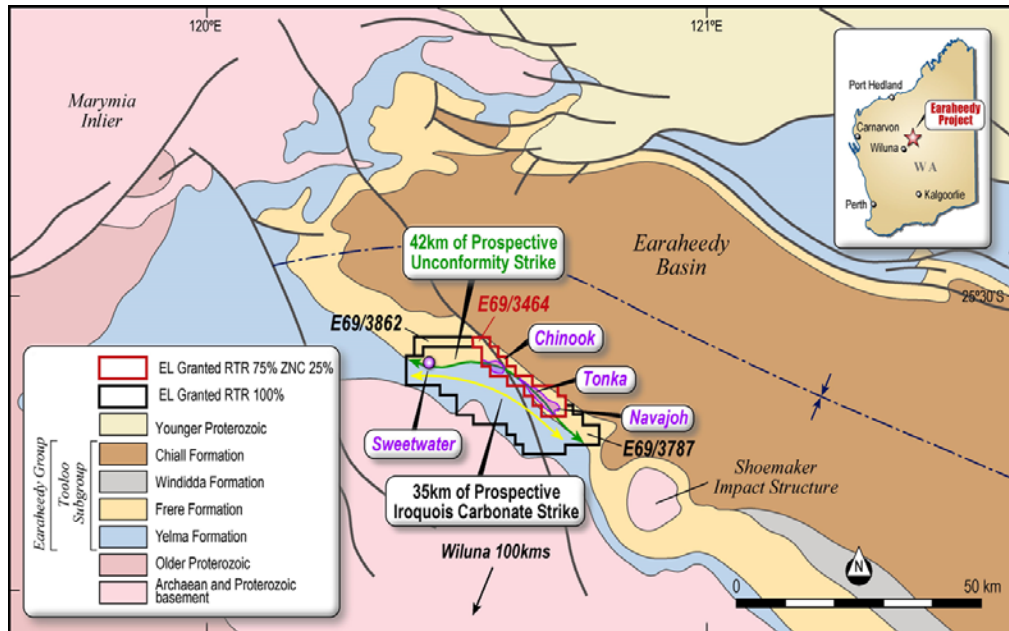


Image 1 – Earaheedy Project with Regional Geology and Prospect Locations

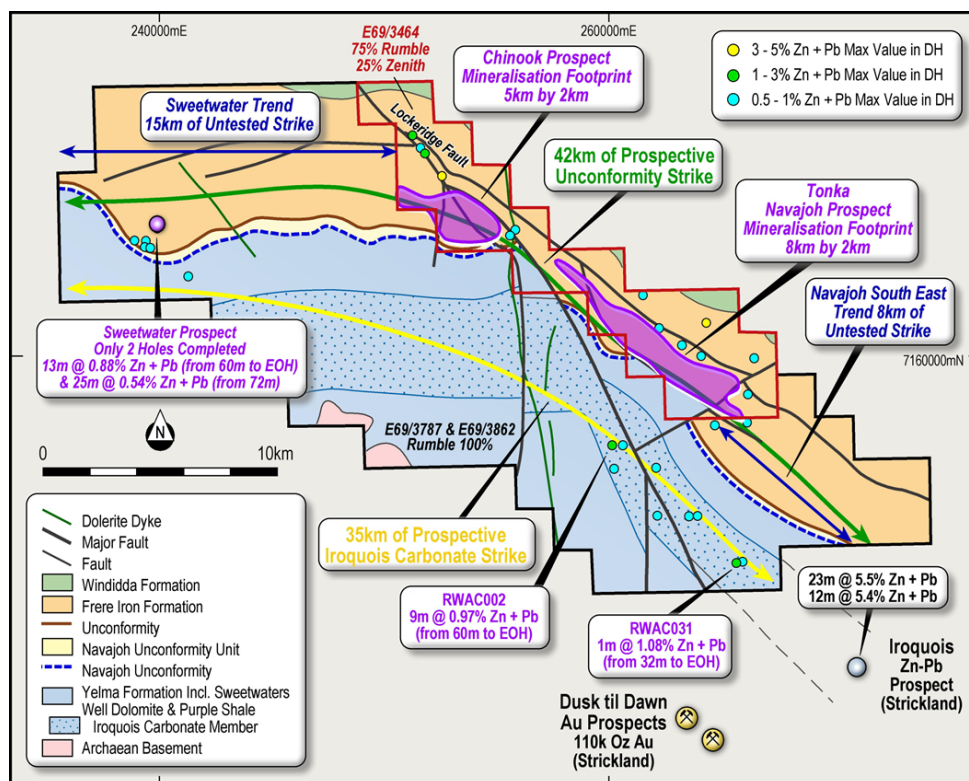


Image 2 – Earaheedy Project – Prospectivity Map

DIRECTORS' REPORT

Earaheedy Project Advancements

During the year, Rumble's focus was to rapidly advance the large-scale Earaheedy Zn-Pb-Ag-Cu discovery. Key outcomes include:

- Delineation of 13km's of shallow, flat lying Zn-Pb mineralisation (Chinook, Tonka-Navajoh Prospects) that remains open in all directions
- Definition of multiple feeder structures hosting large higher-grade (>5% & >8%) Zn-Pb domains
- Initial Exploration Target 100-120Mt (3.5% - 4.5% Zn+Pb Sulphide) sits in the Giant deposit category
- Zinc sulphide dominant (up to 10:1 Zn:Pb)
- Project represents one of the largest Zn-Pb discoveries in recent history
- Less than 15% of the combined strike has been drill tested highlighting provincial (Tier 1) scale potential
- Two 100% controlled tenements ELA69/3787 and ELA69/3862 granted

Chinook Zn-Pb-Ag-Cu Prospect RC Drilling Results – E69/3464

- Increased the Zn-Pb mineralised envelope by over 350%, to 5km strike and 2km down dip length and remains open in all directions
- Multiple feeder structures hosting large higher-grade (>5% & >8%) Zn-Pb zones up to 2km long
- Strong grade continuity
- Zinc sulphide dominant (approximately 3:1 Zn:Pb)
- Results included:
 - 15m @ 4.02% Zn + Pb, 4.86 g/t Ag from 116m (EHRC089)
 - 11m @ 3.92% Zn + Pb, 4.23 g/t Ag from 142m (EHRC090)
 - 16m @ 3.67% Zn + Pb, 3.90 g/t Ag from 79m (EHRC100)
 - 20m @ 3.47% Zn + Pb, 4.16 g/t Ag from 119m (EHRC216)
 - 19m @ 6.10% Zn + Pb, 8.52 g/t Ag from 55m (EHS002)
 - 22m @ 4.32% Zn + Pb, 4.00 g/t Ag from 67m (EHS001)
 - 17m @ 4.88% Zn + Pb, 3.33 g/t Ag from 72m (EHRC231)
 - 17m @ 4.18% Zn + Pb, 5.12 g/t Ag from 110m (EHRC211)
 - 17m @ 3.71% Zn + Pb, 4.21 g/t Ag from 122m (EHRC216)
 - 17m @ 3.59% Zn + Pb, 2.06 g/t Ag from 68m (EHRC298)
 - 20m @ 3.63% Zn + Pb, 2.82 g/t Ag from 63m (EHRC300)

Kalitan Feeder Zone

- 51m @ 4.76% Zn + Pb, 5.81 g/t Ag from 82m (EHRC370) including;
 - 20m @ 8.78% Zn + Pb, 11.65 g/t Ag from 98m
 - which includes 8m @ 14.61% Zn + Pb, 17.7 g/t Ag from 104m,
- 13m @ 6.97% Zn + Pb, 3.00 g/t Ag from 137m (EHRC360) with a high-grade zone of:
 - 6m @ 10.51% Zn + Pb (9.98% Zn, 0.53% Pb), 2.37 g/t Ag from 141m
- 37m @ 3.25% Zn + Pb, 7.18 g/t Ag from 196m (EHRC360) with two zones
 - 10m @ 6.57% Zn + Pb, 16.24 g/t Ag from 200m and
 - Within this zone, strong copper mineralisation was returned; 4m @ 1.54% Cu, 6.1% Zn + Pb, 23.60 g/t Ag from 204m
- 20m @ 3.63% Zn + Pb from 63m (EHRC300)
- 16m @ 4.32% Zn + Pb from 154m (EHRC476)
 - Including 7m @ 6.57% Zn + Pb from 156m

Spur Zone

- 10m @ 4.32% Zn + Pb from 107m (EHRC463) including;
 - 2m @ 12.34% Zn + Pb from 107m
- 6m @ 4.13% Zn + Pb from 100m (EHRC458) including;
 - 2m @ 9.09% Zn + Pb from 100m
- 3m @ 6.16% Zn + Pb from 97m (EHRC373)

DIRECTORS' REPORT

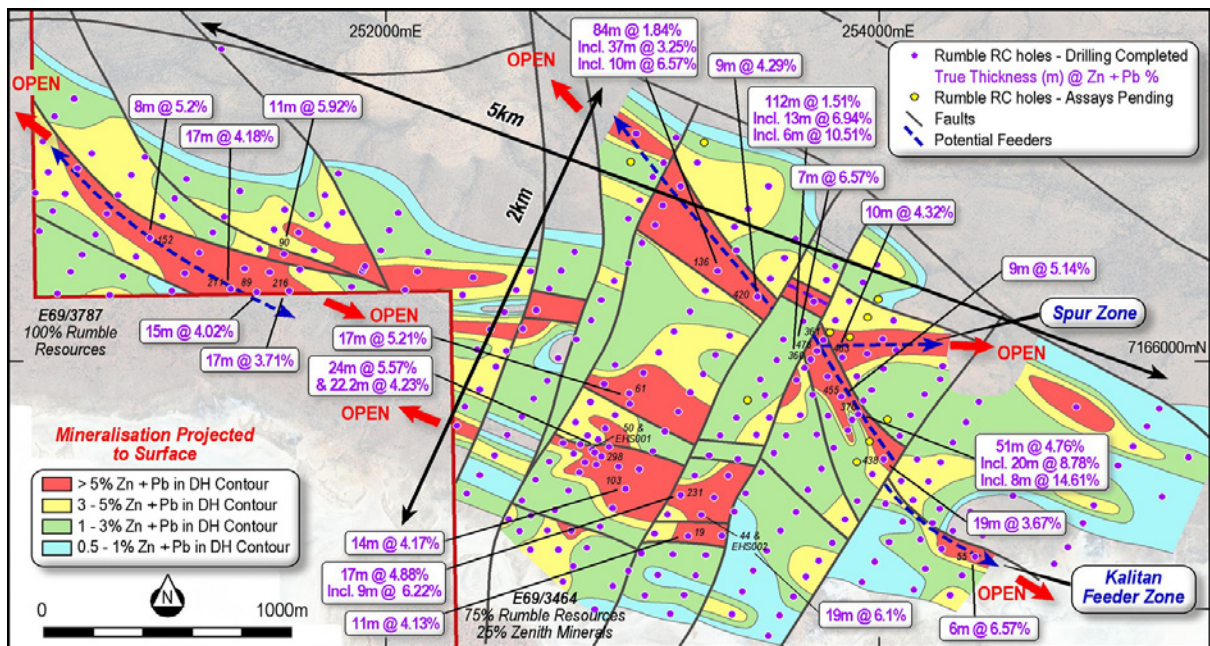


Image 3 – Chinook Prospect – Maximum Grade in Drill Hole Contouring.

RC Drilling Commenced along Sweetwater Trend - RTR 100% - E69/3787.

Rumble received the necessary heritage clearances from the Wiluna Native Title Holders, the Tarlka Matuwa Piarku Aboriginal Corporation (TMPAC) to commence RC drill testing a 6km section of E69/3787, which hosts the potential western continuation of the large Chinook Zn-Pb-Ag deposit. RC drilling commenced targeting shallow higher-grade domains associated with potential mineralised feeder structures in the Navajoh Unconformity Unit.

Thirty-six (36) drill holes have been completed to date with all drill holes intersecting the unconformity related Zn-Pb mineralisation recognised through portable X-Ray Fluorescence (“XRF”) and visual inspection.

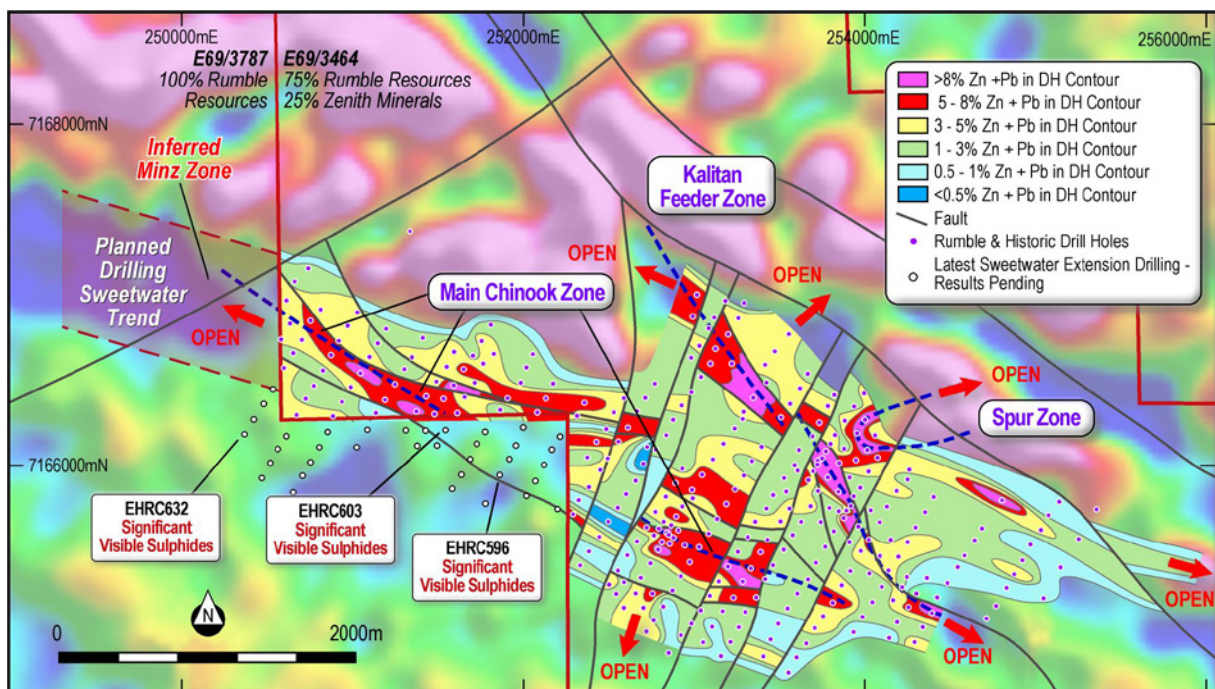


Image 4 - Chinook Prospect and Sweetwater Trend – Maximum Zn + Pb Grade in Drill Hole Contouring overlying preliminary AGG (Falcon) and location of Sweetwater RC Drilling completed to date.

DIRECTORS' REPORT

Tonka - Navajoh Zn-Pb-Ag Prospects - RC Drilling Results – E69/3464

- RC Drilling discovered a significant new zone of flat lying Zn-Pb-Ag sulphide mineralisation only 8km's southeast of the Chinook discovery named the Tonka discovery
- The Tonka Zn-Pb-Ag sulphide discovery has similar geological characteristics (ie. unconformity hosted) to the Chinook Zn-Pb-Ag sulphide discovery
- Drilling combined the footprints of the Tonka and Navajoh Prospects which now has an 8km x 2km Zn-Pb mineralised footprint and open in all directions
- Strong grade continuity
- Zinc sulphide dominant (up to 10:1 Zn:Pb)
- Multiple stacked east-west feeder structures hosting large higher-grade (>5% & >8%) Zn-Pb domains up to 2.5km long

Tonka Prospect

Colorado Feeder zone

- **25m @ 5.69% Zn + Pb from 215m (EHRC548)**
 - including **12m @ 9.72% Zn + Pb from 216m**
 - and a higher-grade zone returning **5m @ 14.14% Zn + Pb from 216m**
- **13m @ 4.64% Zn + Pb from 208 to EOH (EHRC544)**
 - including **4m @ 11.46% Zn + Pb from 215m**
 - plus a shallow intercept of **3m @ 5.17% Zn + Pb from 22m**
- **11m @ 4.96% Zn+Pb from 138m (EHRC 506)**
 - including **8m @ 5.95% Zn + Pb from 139m**
- **73m @ 3.07% Zn + Pb (2.75% Zn, 0.32% Pb) from 106m (EHRC515)**
 - Including 13m @ 5.38% Zn + Pb (4.87% Zn, 0.51% Pb) from 108m
 - **with 6m @ 6.70% Zn + Pb (6.13% Zn, 0.57% Pb) from 108m**
 - Including 19m @ 3.48% Zn + Pb (3.08% Zn, 0.35% Pb) from 132m
 - **with 7m @ 4.50% Zn + Pb (4.03% Zn, 0.47% Pb) from 136m**
 - Including 9m @ 3.56% Zn + Pb (3.18% Zn, 0.38% Pb) from 162m
 - **with 2m @ 8.17% Zn + Pb (7.49% Zn, 0.68% Pb) from 162m**
- **7m @ 10.71% Zn + Pb (8.52% Zn, 2.19% Pb) from 137m (EHRC518)**
 - Including **3m @ 19.93% Zn + Pb from 138m**
- **22m @ 4.27% Zn + Pb from 110m (EHRC399)**
 - Including **11m @ 5.82% Zn + Pb, from 121m**
- **20m @ 4.27% Zn + Pb from 112m (EHRC398)**
 - Including **8m @ 6.75% Zn + Pb, from 117m**
- **12m @ 4.41% Zn + Pb, 0.91 g/t Ag from 67m (EHRC320)**
 - Including 6m @ 5.54% Zn + Pb, 1.13 g/t Ag from 72m

Magazine Feeder Zone

- **8m @ 4.00% Zn + Pb (3.71% Zn, 0.29% Pb) from 151m with narrow higher-grade zones of**
 - **1m @ 8.14% Zn + Pb from 156m and 1m @ 8.37% Zn + Pb from 162m.**

Navajoh Prospect

- **17m @ 4.79% Zn + Pb, 4.25 g/t Ag from 170m (EHRC287)**
 - Incl 4m @ 8.31% Zn + Pb, 5.38 g/t Ag from 170m and
- **12m @ 4.48% Zn + Pb, 5.26 g/t Ag from 152m (EHRC419)**
 - Incl 6m @ 6.51% Zn + Pb, 7.1 g/t Ag from 152m
- **• 23m @ 2.45% Zn + Pb, 1.18 g/t Ag from 176m to EOH (EHRC290)**
 - Incl 3m @ 7.52% Zn + Pb, 1.89 g/t Ag from 181m
- **• 12m @ 3.47% Zn + Pb, 2.37 g/t Ag from 188m (EHRC289)**

DIRECTORS' REPORT

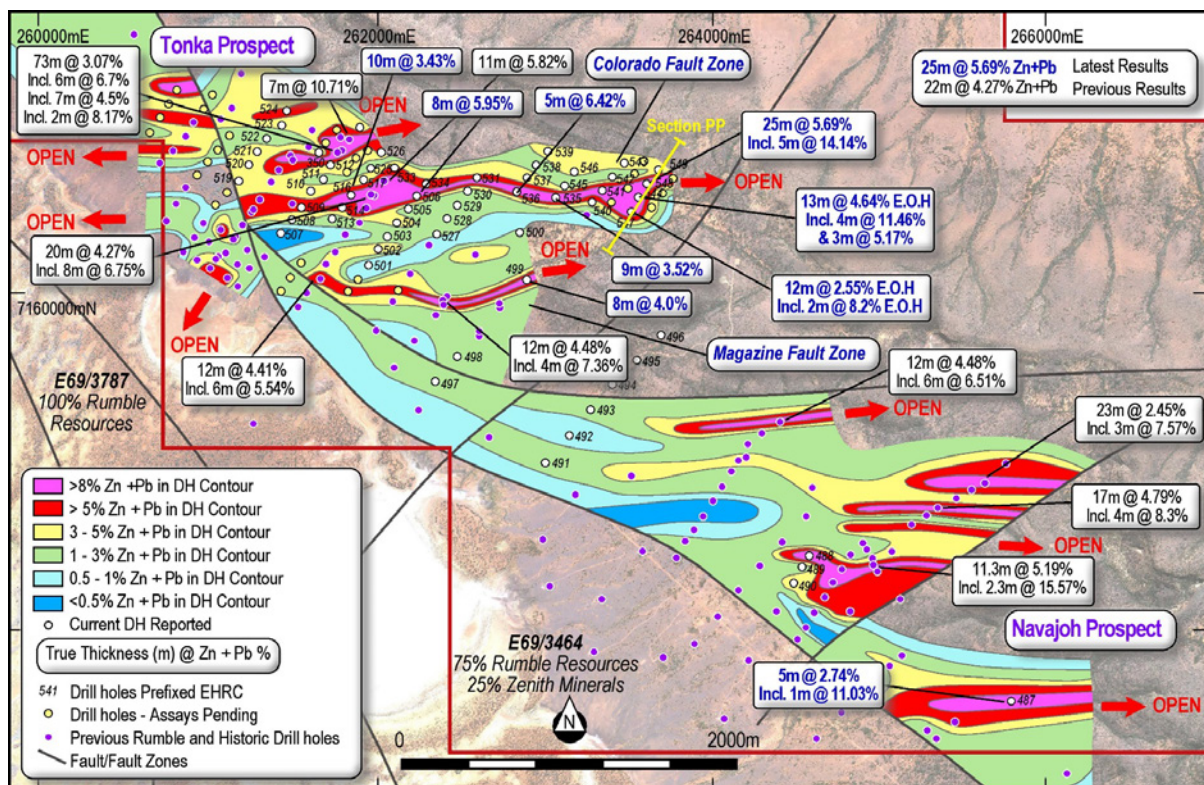


Image 5 – Tonka Navajoh Prospects – Drill Hole Location Plan highlighting the Colorado and Magazine Fault Zones with Significant Intersections and Maximum Zn + Pb Contouring.

Iroquois Carbonate Trend E69/3787 – RTR 100%

Rumble has completed a new interpretation of the Iroquois Carbonate Formation, which is inferred to surface within the recently granted E69/3787 (100% RTR) and has over 35km of untested strike. Rumble has received heritage clearances to start regional aircore reconnaissance drill testing – See image 2.

Very limited drilling conducted in the 1970's intercepted shallow Zn-Pb mineralisation in the Iroquois Carbonate Unit including:

- RWAC002 – 9m @ 0.97% Zn + Pb (from 60m to EOH)
- RWAC031 – 1m @ 1.09% Zn + Pb (from 32m to EOH)

These intercepts are along strike from Strickland Metals Ltd (refer ASX: STK ASX announcement - 14/10/2021) high grade intercepts at the Iroquois Prospect, which included **23m @ 5.5% Zn+Pb** from 108m and **12m @ 5.4% Zn+Pb** from 58m and highlights the potential for further near surface discoveries in the region (see Image 2).

Earaheedy Project – Multiple Mineralisation Styles

The overall geological deposition model for the Earahedy Base Metal Project is continually evolving with five (5) styles of mineralisation interpreted (see Image 6).

Rumble has confirmed at least four (4) of these styles have been defined within the Project area and based on recent drilling completed by Strickland Metals (refer ASX: STK announcement – 14/10/2021), the likelihood of significant Iroquois Dolomite hosted mineralisation below Chinook, Tonka-Navajoh and near surface along the Iroquois Carbonate Trend is high.

The current drilling has outlined laterally extensive flat lying unconformity related Zn-Pb-Ag sulphide mineralisation at the Chinook, Tonka-Navajoh Prospects (mineralisation styles 1 and 2, see Image 6).

DIRECTORS' REPORT

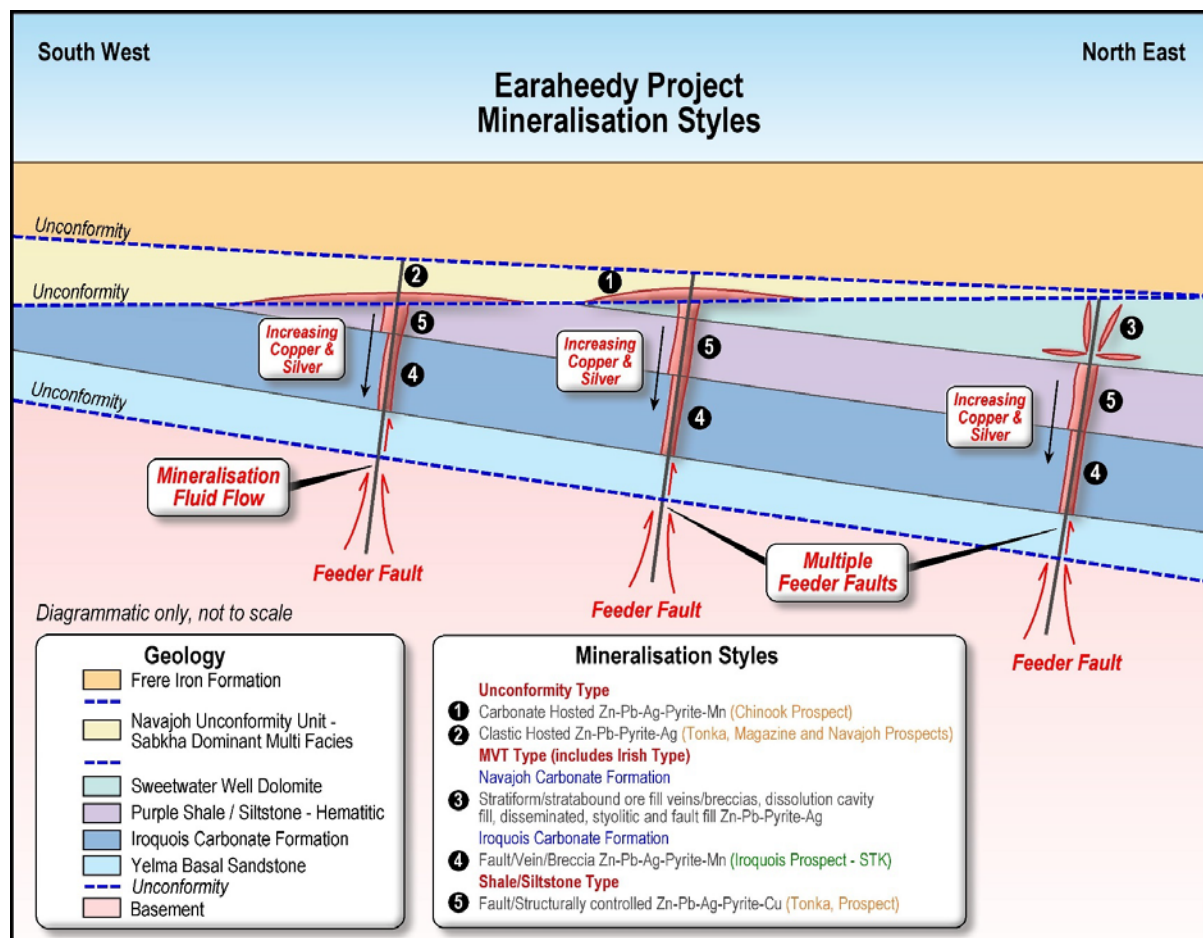


Image 6 – Earaaheedy Project - Model of Multiple Mineralisation Styles.

Initial Exploration Target

Rumble's Zn-Pb exploration target at the Earaaheedy Project is between 100 to 120 million tonnes at a grade ranging between 3.5% Zn-Pb to 4.5% Zn-Pb Sulphide. The exploration target is at a shallow depth (120m), and over 40kms of prospective strike (completely open) has been defined within the Earaaheedy Project. The potential quantity and grade of the exploration target is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The exploration target, being conceptual in nature, takes no account of geological complexity, possible mining method or metallurgical recovery factors. The exploration target has been estimated in order to provide an assessment of the potential for large-scale Zn-Pb deposits within the Earaaheedy Project. The exploration target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

Earaaheedy Zn-Pb Project – Exploration Target

Range	Tonnes	Grade
Lower	100,000,000	3.5% Zn + Pb Sulphide
Upper	120,000,000	4.5% Zn + Pb Sulphide

Table 1: Near surface exploration target down to 120 metre - shallow depth

DIRECTORS' REPORT

The exploration target is based on the current geological understanding of the mineralisation geometry, continuity of mineralisation and regional geology. This understanding is provided by an extensive drill hole database, regional mapping, coupled with understanding of the host stratigraphic sequence. Included in the data on which this exploration target has been prepared are results from over 50,000m of drilling completed by Rumble. Historic drilling includes sixty-four (64) holes completed within the project area (E69/3464) by previous explorers (refer historical exploration results in previous ASX announcements dated 5 February 2019 and 12 October 2017, 23rd January 2020 which continue to apply and have not materially changed).

Some of the considerations in respect of the estimation of the exploration target include:

- Drilling results have demonstrated strong continuity of shallow, flat lying sulphide mineralisation.
- Over 42km's of prospective strike and open (refer images 1 & 2);
- Minimum 600m of width based on shallow 7.5° and shallow depth to 120m, based on drilling results;
- True width (thickness) of mineralisation up to 51 metres received in drilling results; and
- Specific gravity (SG) of 2.5 (world average SG of sandstone – not accounting for metal).

The Company intends to test the yingya target with drilling and this further drilling is expected to extend over approximately 12 months. Grade ranges have been either estimated or assigned from lower and upper grades of mineralisation received in drilling results. A classification is not applicable for an exploration target.

Wardawarra Ni-Cu-Co-Li-Ta-Nb-Sn-Au Project, Mt Magnet, Western Australia

Rumble's 100% owned Wardawarra Project consists of one (1) granted exploration license (E20/967) and one (1) exploration license application (ELA59/2443) for a total area of 213.3 km² (see Image 7).

- 20km x 2km layered ultramafic sequence - prospective for Ni-Cu-Co-PGE mineralisation – results include; **19.8m @ 0.88% Ni & 0.1% Co**
- Large pegmatite swarms over 12kms– **Results up to 5.32% Li₂O**
- 35 kms of Western Queen high-grade gold shear zone

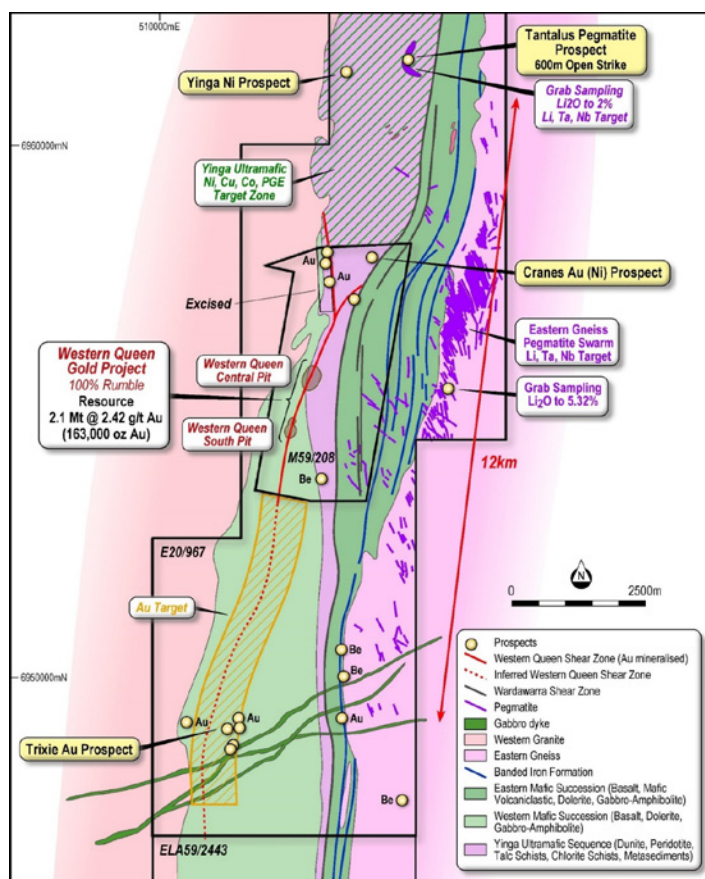


Image 7 – Wardawarra Project – Geology and Prospects with Drill Targets

DIRECTORS' REPORT

Lamil Gold-Copper JV Project, Paterson Province, Western Australia

The Lamil Project is located in between the major mining operations of the Nifty Cu mine and the large Telfer Au-Cu mine within the Paterson Province, East Pilbara, Western Australia (see Image 8).

AIC mines recently met the Stage 1 expenditure requirement (see A1M's ASX announcement: "Exploration Update Lamil Project" released 8 August 2022). Completion of the Stage 1 expenditure requirement triggers a milestone payment from AIC mines to Rumble, with AIC issuing 544,573 AIC Mines shares to Rumble and subscription for 962,094 Rumble shares at a cost of \$250,000.

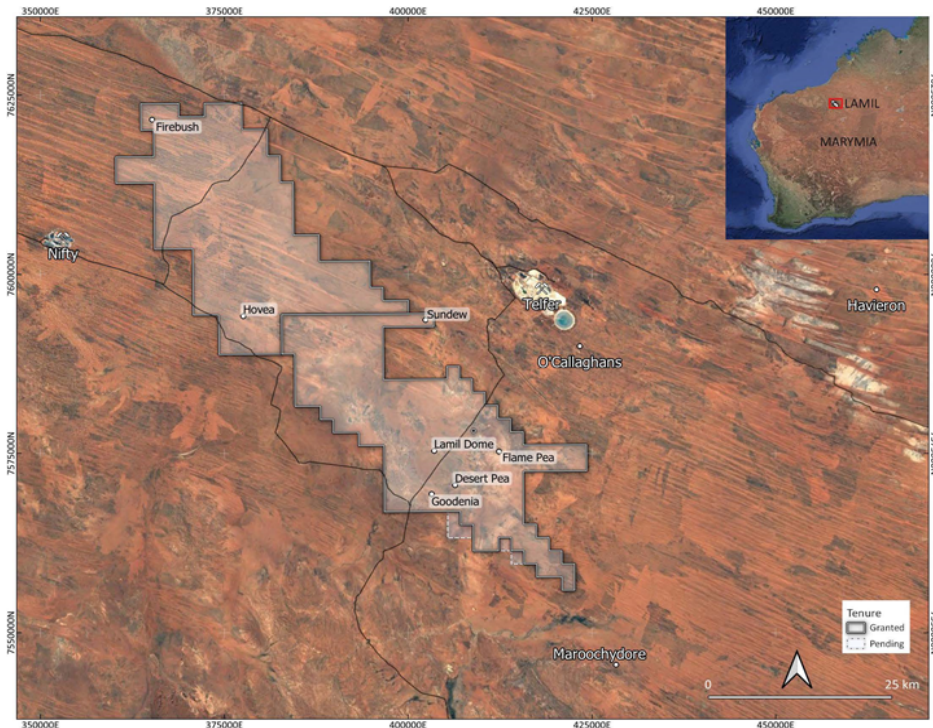


Image 8: Lamil Project location and Targets

JV Partner AIC Mines Commenced Diamond Drilling

Diamond drilling commenced at the Lamil Project late in the June quarter. A total of 3,000m of diamond drilling is planned to test three high-priority targets – Lamil Dome, Goodenia and Firebush (see ASX announcement 23rd June 2022).

Drilling at the Lamil Dome Prospect will focus on the eastern flank of the dome, where copper sulphide mineralisation associated with a 4-kilometre-long mafic intrusion was intersected during the 2020 and 2021 campaigns. The planned drilling is aimed to test the mafic intrusive contact down dip of these shallower level intercepts. The drilling will be supplemented with down-hole electromagnetic surveys ("DHEM") to detect any 'off-hole' massive sulphide mineralisation.

At the Goodenia Prospect a 750m deep diamond hole is planned to test this conceptual base metal (ZnPb-Cu) target. Wide-spaced RC drilling in 2020 and 2021 intersected intervals of elevated zinc and lead in carbonaceous siltstones overlying a coincident gravity and magnetic anomaly (see AIC Mines ASX announcement "Drilling Results from Lamil Project" released on 9 February 2022). The RC results may represent a distal halo to a large sulphide system represented by the geophysical anomalies. A single hole is planned to test a gravity anomaly. The Firebush Target is located at the northern end of the project and is considered prospective for sediment-hosted Zn-Pb deposits (e.g., Warrabarty style) and Telfer gold-copper mineralisation in interpreted Isdell Formation sediments. The target lies along strike of the Rio Tinto-Carawine Resources Red Dog JV project and is defined by a discrete gravity anomaly. One hole targeted at the centre of the gravity anomaly is planned.

DIRECTORS' REPORT

Braeside Project

Rumble's Braeside Project consists of the 100% owned E45/2032, E45/4368, E45/4874, E45/4873, and is located 129km east of Marble Bar in the East Pilbara Region of Western Australia (see Image 9).

- Regional Scale Porphyry to Epithermal System from surface
- Large-scale mineralised system over 60km in strike and 8km in width
- 30 Priority Cu-Au-Zn-Pb-Ag targets generated
- Camp scale potential, with 5 deposit types delineated

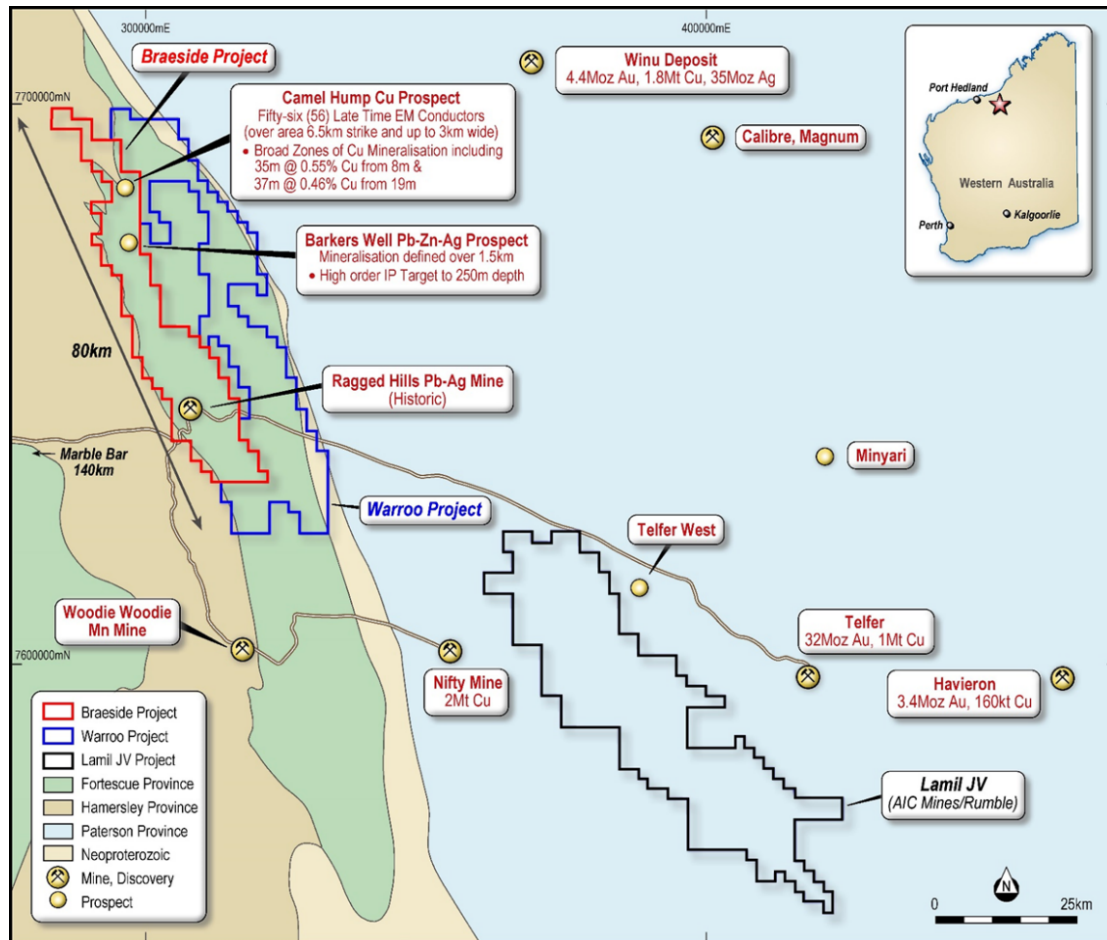


Image 9 – Location of Braeside, Warroo and Lamil JV Projects and Prospects.

Warroo Project

The Warroo Project is contiguous to the east of Rumble's Braeside Project and lies some 160km to the east of Marble Bar in the East Pilbara region of Western Australia. The project comprises of three (3) exploration licence applications (ELA45/5365, ELA45/5366 and ELA45/5367) for a total area of 1082 km² and is 100% owned by Rumble (See image 9).

- Over 18km of highly prospective strike under shallow sand cover has been delineated.
- Historic exploration outlined extensive copper and zinc anomalism from shallow broad spaced RAB drilling associated with a large gravity feature
- Grab sampling returned significant mineralisation at the Warroo Prospect:
 - Cu assays include – **3.43%, 2.04% and 1.51%**
 - Zn assays include – **26%, 23.5% and 19.1%**

DIRECTORS' REPORT

Munarra Gully Au-Cu-Ag-Zn Project, Cue District, Murchison, WA

The Munarra Gully Project is located some 50km NNE of the town of Cue within the Murchison Goldfields of Western Australia. Rumble owns 80% of E51/1677 and 100% of ELA51/1919 and ELA51/1927 (see Image 10).

- Amaryllis Prospect – Large scale Au-Cu-Ag-Zn system discovered with intercepts 57m @ 0.85 g/t Au, 0.27% Cu, 4.2 g/t Ag and 10m @ 2.88 g/t Au, 0.54% Cu, 7.5 g/t Ag
- Over 2.3km's of Au-Cu-Ag up to 50m wide and open in all directions
- Over 15km's of strike untested

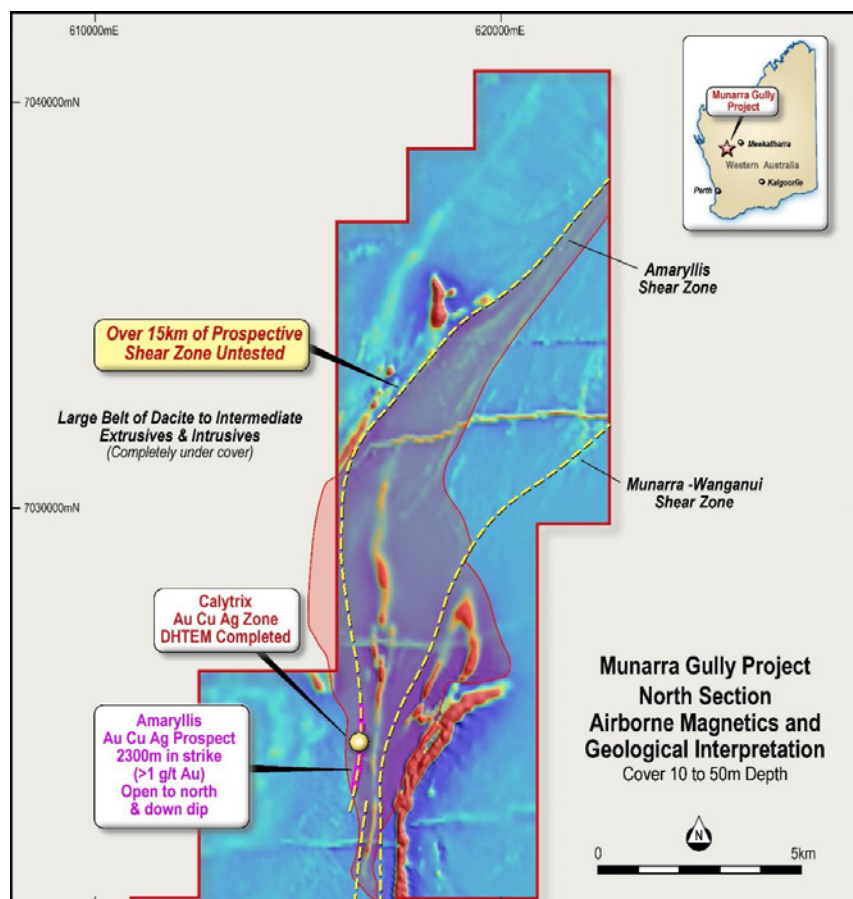


Image 10 – Munarra Gully Project – Calytrix Location and Results over Airborne Magnetics

Western Queen Au Project, Mt Magnet, Western Australia

The Western Queen Gold project lies 110km NW of Mt Magnet within the Yalgoo Mineral field of Western Australia and comprises of two mining leases M59/45 and M59/208 which are 100% owned by Rumble.

The Western Queen Project has 3 nearby operating gold processing mills. The closest mill is the Dalgarranga Mill (48km) which has a capacity of 2.5 Mtpa. The Checkers Mill (Mt Magnet) has a capacity of 1.9 Mtpa and the Tuckabianna Mill has a capacity of 1.2 Mtpa. These facilities provide the possibility for near term toll treating production.

On 2nd August 2021 Rumble Announced:

- A new independent Indicated & Inferred JORC 2012 Mineral Resource of 2.10Mt grading 2.42 g/t Au for 163,268 oz Au has been estimated for the 100% owned Western Queen Project
- Mineral Resource Estimate ounces increased by 35%
- Indicated ounces increased by 145%
- Western Queen South & Central deposits remain open at depth

DIRECTORS' REPORT

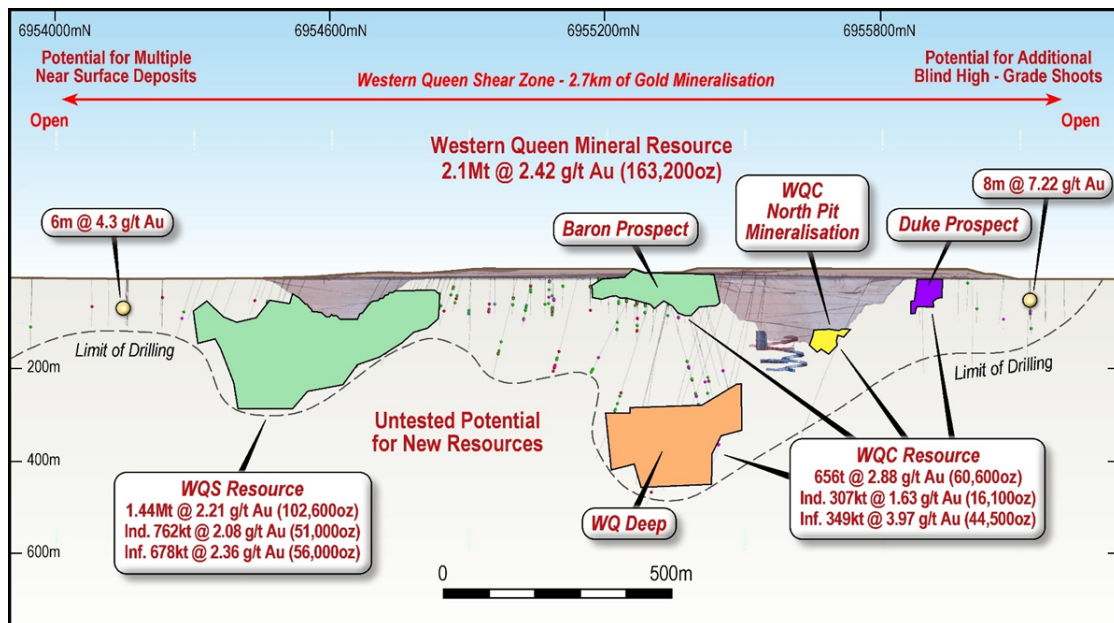


Image 11: Western Queen Gold Project – longitudinal section of resources, previous mining and near deposit exploration potential

Prospect	Mining Method	Cut-off g/t	Classification	Tonnes (t)	Au g/t	Contained Metal	
WQ Central	OC	0.5	Indicated	273,946	1.23	10,833	
			Inferred	1,545	1.06	53	
			Total	275,491	1.23	10,894	
	UG	1.5	Indicated	33,032	4.99	5,299	
			Inferred	347,774	3.98	44,499	
			Total	380,806	4.06	49,705	
TOTAL			Indicated	306,978	1.63	16,132	
			Inferred	349,319	3.97	44,552	
			Total	656,297	2.88	60,684	
WQ South	OC	0.5	Indicated	745,150	2.04	48,870	
			Inferred	254,738	2.32	19,000	
			Total	999,888	2.11	67,828	
	UG	1.5	Indicated	17,090	3.9	2,143	
			Inferred	423,897	2.39	32,571	
			Total	440,987	2.45	34,735	
	TOTAL			Indicated	762,240	2.08	51,013
				Inferred	678,635	2.36	51,571
				Total	1,440,875	2.21	102,584
WQ MRE	O/C and UG		Indicated	1,069,218	1.95	67,145	
			Inferred	1,027,954	2.91	96,123	
			Total	2,097,172	2.42	163,268	

The pit optimisation has shown that much of the resource has the potential to be mined economically, and further mining studies are warranted to further progress the project. Mineral Resources that are not Ore Reserves have not demonstrated economic viability at this point. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. Mining Method refers to either open cut (OC) or Underground (UG).

DIRECTORS' REPORT

Summary list of all previous ASX releases referenced in this report

The information in this report that relates to exploration results is summarised from publicly available information released to ASX. These results are referenced in the text of this report and the source documentation listed below:

- 30 August 2022 – High grade Zn-Pb drill intercepts at Tonka
- 23 August 2022 – Significant Zones of Zn-Pb Sulphides Intersected
- 8 August 2022 – Exploration Update – Lamil Project
- 18 July 2022 - Heritage Clearance Confirmed - Sweetwater Drilling Commenced
- 5 July 2022 - Appointment of Geoff Jones as a Non-Executive Director
- 23 June 2022 - A1M: Drilling Commences at the Lamil Gold-Copper Project
- 26 May 2022 - Multiple New High grade Zn-Pb Zones defined at Earahedy
- 20 April 2022 - Wardawarra Drilling Commenced on Battery Metals Targets
- 8 April 2022 - Board and Management Update
- 9 March 2022 - Major Exp of Zn-Pb Mineralised Footprint at Earahedy
- 21 February 2022 - Further High grade Zn-Pb Results and Strong Grade Continuity
- 9 February 2022 - A1M: Drilling Results from Lamil Project, Paterson Province WA
- 7 February 2022 - Drilling Commences on the High grade Kalitan Feeder Zone
- 31 January 2022 - Shallow High grade Zn-Pb Sulphides Intersected at Earahedy
- 20 January 2022 - Two Key Tenements Granted at Earahedy Zn-Pb-Ag-Cu Project
- 21 December 2021 - RTR: Major Zinc-Lead-Silver-Copper Feeder Fault Zone Inters
- 13 December 2021 - New Zinc-Lead-Silver Discovery at Earahedy Project
- 18 November 2021 - Munarra Gully Project - Exploration Update
- 11 November 2021 - A1M - Investor Presentation
- 10 November 2021 - Wardawarra Project - Significant Ni Cu Co Au Ta Ni Sn and Li
- 20 October 2021 - A1M: September Quarterly
- 18 October 2021 - Earahedy Zn-Pb-Mn-Ag Project Growth Continues at Chinook
- 2 August 2021 - Western Queen Resource Upgrade to 163,000oz Au
- 12 July 2021 - Rumble Consolidates 100% Ownership of the Braeside Project
- 8 July 2021 - Significant Increase of Earahedy Mineralisation Footprint
- 2 June 2021 - Large Scale SEDEX Style System Emerging at Earahedy Project
- 19 April 2021 - Major Zinc-Lead Discovery at Earahedy Project
- 8 April 2021 - Drilling Update at Earahedy Zinc-Lead-Silver Project
- 25 March 2021 - Drilling Commenced at Earahedy Zinc-Lead-Silver Project
- 26 February 2021 - A1M: Final Results from Maiden Drilling Program at Lamil Proj
- 23 February 2021 - Drilling Expands Large-Scale Gold-Copper-Silver System
- 17 February 2021 - Multiple High grade Lead-Zinc-Silver Breccia Zones Discovery
- 15 February 2021 - Significant Widths of Copper at Camel Hump Prospect
- 3 February 2021 - High grade Gold Shoots at Western Queen South Deposit
- 28 January 2021 - A1M: Initial Results Maiden Drilling Program at Lamil Proj
- 18 December 2020 - A1M: Phase 1 Drilling Completed at Lamil Project
- 17 December 2020 - Drilling Update - Gold and Copper Projects
- 15 December 2020 - Significant Copper and Lead Discovered at Braeside Project
- 4 November 2020 - Discovery High grade Gold Shoots and Shear Zone Extension
- 6 October 2020 - 16m at 6.69 g/t Gold Intersected at Fraser Range
- 4 May 2020 - Higher Grade Zn-Pb in Drilling confirms Discoveries
- 23 April 2020 - Drilling Confirms Large Scale Gold-Copper-Silver System
- 17 February 2020 - High Grade Gold Discovery at the Western Queen Project
- 11 February 2020 - Large Scale Copper-Gold System Defined at Munarra Gully
- 30 January 2020 - High Priority Targets Identified - Warroo Project
- 23 January 2020 - Large Scale Zn-Pb-Ag Discoveries at Earahedy

DIRECTORS' REPORT

Competent Persons Statement

The information in this presentation that relates to exploration results, exploration targets or Mineral Resources is based on information compiled or reviewed by Mr Brett Keillor, who is a Member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Ltd. Mr Keillor has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Refer previous ASX announcements set out previously, along with JV partner AIC's (ASX:A1M) announcements. The historical resource and acquisition terms for the Western Queen Au Project was disclosed in the ASX announcement dated 6 August 2019, and updated resource announcement of 2 August 2021. Rumble is not aware of any new information or data that materially affects the information included in the above market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Competent Persons Statement – Western Queen

The information in this report that relates to Mineral Resources is based on and fairly represents information and supporting information prepared by Mr Michael Job who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Michael Job is a full-time employee of Cube Consulting and has provided his prior written consent to the inclusion in this report of the matters based on his information and supporting information in the form and context in which it appears.

INFORMATION ON DIRECTORS

Mr Shane Sikora

Managing Director

Mr Sikora is a founding member of Rumble Resources, having been General Manager from 2011 to mid-2013 and then CEO to mid-2015, prior to joining the Board as Managing Director. During that time Mr Sikora has been instrumental in project acquisitions, operations management and securing financial partners. Previous to Rumble Mr Sikora acquired over 10 years corporate experience in business development, strategic planning and project management. Mr Sikora has been involved across many aspects of the exploration sector.

Interest in Shares and Options

8,427,505 fully paid ordinary shares

6,000,000 unlisted incentive options exercisable at \$nil on or before 26 July 2023, subject to vesting conditions.

Directorships held in other listed entities in the past 3 years

None

DIRECTORS' REPORT

Mr Brett Keillor

Executive Director (Resigned 14 April 2022)

Brett Keillor is a geologist with over 35 years' experience in the mining industry working across a diverse range of commodities. He has worked and reviewed exploration and development projects across the globe with Resolute Mining Ltd (ASX: RSG) and was a Chief Geologist (Gold) for Independence Group NL (ASX: IGO) from 2002 to 2015.

Mr Keillor was involved in the discovery of the Marymia gold deposit (1987 – 1994), from grass roots to first gold production and the Plutonic gold discovery in 1987. He also initiated exploration with Indee that led to the discovery of seven gold deposits in the Mallina Shear Zone. One of his most significant involvements was the initial targeting that led to the discovery of the Tropicana gold deposit for IGO. Mr Keillor is twice recipient of the AMEC Award "Prospector Of The Year", for the Marymia discovery in 1998, and again in 2012 for the Tropicana discovery. In recent years played a significant part in the discovery of the Bibra (Karlawinda gold deposit).

Interest in Shares and Options

6,750,000 fully paid ordinary shares

9,000,000 unlisted incentive options exercisable at \$nil on or before 26 July 2023, subject to vesting conditions.

Directorships held in other listed entities in the past 3 years

None

Mr Matthew Banks

Non-Executive Director, Independent

Mr Banks has over 15 years' experience specialising in marketing and public relations and more recently in finance. During that time Mr Banks has developed strong relationships with a number of leading public and private companies as well as with high net worth individuals from across a number of industries. Since 2005 Mr Banks has been involved in raising capital for a number of listed exploration companies and currently Mr Banks is working full time with a leading finance business which places \$400 million of funds per year.

Interest in Shares and Options

21,250,000 fully paid ordinary shares

Directorships held in other listed entities in the past 3 years

Wildcat Resources Limited – Non-Executive Director – Appointed 24 Dec 2019

Mr Michael Smith (BCom, CA)

Non-Executive Director, Independent

Mr Smith is a Chartered Accountant with over 35 years of experience in the accounting, business and taxation advice sectors. He is a Fellow of the Taxation Institute of Australia, a Chartered Tax Advisor and was Chief Executive of a division of a publicly listed national financial services consolidator for five years overseeing significant growth in that time.

Interest in Shares and Options

20,500,000 fully paid ordinary shares

Directorships held in other listed entities in the past 3 years

None

DIRECTORS' REPORT

Mr Peter Venn (B.Sc (Geo (Hons) MAIG, MAICD)

(Appointed 14 July 2021)

Interest in Shares and Options

Directorships held in other listed entities in the past 3 years

Non-Executive Director, Independent

Mr Venn is a geologist with more than 32 years of experience and achievement in the global resources sector. He has established and led highly successful teams and has been closely involved in the exploration, acquisition, evaluation and development of more than 10 mining operations across Africa and Australia. Mr Venn brings extensive exploration experience in a diverse range of mineral systems including gold, platinum group metals, diamonds, base metals, and strategic minerals in various geological terranes and jurisdictions. Peter is a Member of the Australian Institute of Geoscientists and Australian Institute of Company Directors.

460,000 fully paid ordinary shares
750,000 unlisted options

Horizon Gold Limited – Non-executive Director – Appointed 31 Aug 2016

Mr Geoff Jones (BE (Civil Eng), FIEAust, CPEng)

(Appointed 14 July 2022)

Directorships held in other listed entities in the past 3 years

Non-Executive Director, Independent

Mr Jones is a Civil Engineer with over 35 years' experience in engineering design and construction for minerals processing and mine project development in Australia and overseas. He previously worked for Baulderstone Hornibrook, John Holland, Minproc Engineers and Signet Engineering before service as Group Project Engineer for Resolute Mining Limited where he was responsible for the development of its mining projects in Australia, Ghana and Tanzania. Since 2011, Geoff has been the COO and then Managing Director for GR Engineering Services Limited (ASX: GNG), a leading process engineering consulting and contracting company that specialises in providing high quality engineering design and construction services to the mining and mineral processing industries.

GR Engineering Services Limited – Appointed 26 June 2013
Ausgold Limited – Non-executive Director – Appointed 26 July 2016

Mr Steven Wood (BCom, CA)

(Appointed 30 November 2015)

Company Secretary

Mr Wood is a Chartered Accountant and Director of Grange Consulting Group Pty Ltd, which provides a unique range of corporate & financial services to listed and unlisted companies. Mr Wood has extensive experience private and seed capital raisings as well as successful ASX listings, whilst also providing company secretarial and financial management services to both ASX and unlisted public and private companies.

DIRECTORS' REPORT

REMUNERATION REPORT (AUDITED)

This report details the nature and amount of remuneration for each director of Rumble Resources Ltd and for the executives receiving the highest remuneration.

1. Employment Agreements

Mr Shane Sikora currently works for the Company in an executive capacity as the Managing Director. Under the terms of the agreement, Mr Sikora's annual salary is \$300,000 plus superannuation and the notice period is 3 months for either party. The contract is an ongoing contract until terminated in accordance with the terms of the employment agreement.

Appointments of non-executive directors Matthew Banks and Michael Smith are formalised in the form of service agreements between themselves and the Company. Their engagements have no fixed term but cease on their resignation or removal as a director in accordance with the Corporations Act. All non-executive directors are now entitled to receive a director's fee of \$60,000 plus statutory superannuation per annum.

Mr Brett Keillor provided services as Technical Director of the Company up until his resignation. Under the terms of the agreement, Mr Keillor's annual salary was \$200,000 plus superannuation based on two days per week, and the notice period was one month by either party. The contract was an ongoing contract until terminated in accordance with the terms of the employment agreement. Mr Keillor has been retained by Rumble as a consultant.

The above listed employment agreements were reviewed during the financial year ended 30 June 2022 with revised remuneration effective May 2021. The evaluation of performance and review of the remuneration structures was performed in accordance with the Company's approved corporate governance policies.

2. Remuneration Policy

The Company's remuneration policy has been designed to align director and executive objectives with shareholder and business objectives by providing a fixed remuneration component, a potential short-term discretionary bonus and offering specific long-term incentives based on key performance areas affecting the Company's financial results. The board believes the remuneration policy to be appropriate and effective in its ability to attract and retain the best executives and directors to run and manage the Company, as well as create goal congruence between directors, executives and shareholders.

The board's policy for determining the nature and amount of remuneration for board members and senior executives of the Company is as follows:

- The remuneration policy, setting the terms and conditions for the executive directors and other senior executives, was developed by the board.
- All executives receive a base salary (which is based on factors such as length of service and experience), superannuation and are entitled to the issue of share options and an annual discretionary bonus. The Board reviews executive packages annually by reference to the Company's performance, executive performance and comparable information from industry sectors.

The performance of executives is measured against criteria agreed annually with each executive and is based predominantly on the forecast growth of the Company's shareholders' value. The board may, however, exercise its discretion in relation to approving incentives, bonuses and options, and can recommend changes to the Board's recommendations. Any changes must be justified by reference to measurable performance criteria. The policy is designed to attract the highest calibre of executives and reward them for performance that results in long-term growth in shareholder wealth.

Executives are also entitled to participate in the employee share and option arrangements.

The executive directors receive a superannuation guarantee contribution required by the government, which is currently 10.5% (10% for 30 June 2022), and do not receive any other retirement benefits.

DIRECTORS' REPORT

All remuneration paid to directors and executives is valued at the cost to the Company and expensed, or capitalised to exploration expenditure if appropriate. Options, if given to directors and executives in lieu of remuneration, are valued using the Black-Scholes methodology. The board's policy is to remunerate non-executive directors at market rates for time, commitment and responsibilities. The Board determines payments to the non-executive directors and reviews their remuneration annually, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate amount of fees that can be paid to non-executive directors is subject to approval by shareholders at the Annual General Meeting. Fees for non-executive directors are not linked to the performance of the Company. However, to align directors' interests with shareholder interests, the directors are encouraged to hold shares in the Company and are able to participate in the employee share option plan.

3. Options issued as part of remuneration for the year ended 30 June 2022

During the year, the Company issued 750,000 unlisted incentive options to Mr Peter Venn, with the current financial year vesting expense disclosed in the remuneration table below.

Unlisted incentive options were issued to Directors Shane Sikora and Brett Keillor during previous years, with the current financial year vesting expense disclosed in the remuneration table below.

No other options were granted to Key Management Personnel as part of their remuneration during the year.

4. Voting and comments made at the Company's 2021 Annual General Meeting

In respect of the Annual General Meeting held on 26 November 2021, the Company received more than 99.80% of "for" votes on its remuneration report for the 2021 financial year. The Company did not receive any specific feedback at the Annual General Meeting or throughout the year on its remuneration packages.

5. Details of remuneration for the year ended 30 June 2022

The remuneration for each key management personnel of the Company during the year was as follows:

Key Management Person	Short-term Benefits	Post-employment Benefits	Other Long-term Benefits	Share based Payment		Total	Value of Options Remuneration	Performance Related
	Cash, salary & commissions			Super-annuation	Other			
		\$	\$	\$	\$	\$	\$	%
Non- Executive Directors								
Matthew Banks	60,000	6,000	-	-	-	66,000	-	-
Michael Smith	63,425	3,525	-	-	-	66,950	-	-
Peter Venn	53,453	-	-	-	76,707	130,161	59%	-
Executive Directors								
Brett Keillor	240,182 ⁽ⁱ⁾	23,568	-	-	22,145	285,895	8%	8%
Shane Sikora	326,246 ⁽ⁱ⁾	30,000	-	-	12,906	369,152	3%	3%
	743,306	63,093	-	-	111,759	918,158	12%	4%

(i) Short-term benefits include bonuses paid to both Mr Keillor (\$40,182) and Mr Sikora (\$26,246).

DIRECTORS' REPORT

Details of remuneration for the year ended 30 June 2021

Key Management Person	Short-term Benefits	Post-employment Benefits	Other Long-term Benefits	Share based Payment		Total	Value of Options Remuneration	Performance Related
	Cash, salary & commissions	Super-annuation	Other	Equity	Options			
	\$	\$	\$	\$	\$			
Non- Executive Directors								
Matthew Banks	30,833	2,980	-	-	-	33,813	-	-
Michael Smith	33,813	-	-	-	-	33,813	-	-
Executive Directors								
Brett Keillor	133,333	12,834	-	-	35,037	181,204	19%	19%
Shane Sikora	215,384	25,662	-	-	24,694	265,740	9%	9%
	413,363	41,476	-	-	59,731	514,570	12%	12%

The above tables include values for share based payments (options) at their fair value.

Number of Options held by Key Management Personnel as at 30 June 2022

2022	Opening balance	Granted during the year	Exercised during the year	Net Change Other	Closing balance as at 30 June 2022	Total Vested and exercisable as at 30 June 2022
Directors						
Matthew Banks	-	-	-	-	-	-
Michael Smith	-	-	-	-	-	-
Peter Venn	-	750,000	-	-	750,000	-
Shane Sikora	6,000,000	-	-	-	6,000,000	4,000,000
Brett Keillor	9,000,000	-	-	-	9,000,000	6,000,000
Total	15,000,000	750,000	-	-	15,750,000	10,000,000

Number of Options held by Key Management Personnel as at 30 June 2021

2021	Opening balance	Granted during the year	Exercised during the year	Net Change Other	Closing balance as at 30 June 2021	Total Vested and exercisable as at 30 June 2021
Directors						
Matthew Banks	1,500,000	-	-	(1,500,000)	-	-
Michael Smith	1,000,000	-	-	(1,000,000)	-	-
Shane Sikora	9,000,000	-	-	(3,000,000)	6,000,000	4,000,000
Brett Keillor	16,000,000	-	-	(7,000,000)	9,000,000	6,000,000
Total	27,500,000	-	-	(12,500,000)	15,000,000	10,000,000

DIRECTORS' REPORT

Number of Shares held by Key Management Personnel as at 30 June 2022

2022	Opening Balance	Acquired during the year	Received during the year on the exercise of options	Net Change Other	Closing balance as at 30 June 2022
Directors					
Matthew Banks	19,750,000	1,500,000	-	-	21,250,000
Michael Smith	19,000,000	1,000,000	-	-	20,000,000
Peter Venn	-	460,000	-	-	460,000
Executive					
Brett Keillor	7,750,000	-	-	(1,000,000)	6,750,000
Shane Sikora	8,427,505	-	-	-	8,427,505
Total	54,927,505	2,960,000	-	(1,000,000)	56,887,505

Number of Shares held by Key Management Personnel as at 30 June 2021

2021	Opening Balance	Acquired during the year	Received during the year on the exercise of options	Net Change Other	Closing balance as at 30 June 2020
Directors					
Matthew Banks	17,000,000	1,250,000	1,500,000	-	19,750,000
Michael Smith	17,269,300	730,700	1,000,000	-	19,000,000
Executive					
Brett Keillor	2,750,000	-	7,000,000	(2,000,000)	7,750,000
Shane Sikora	7,177,505	-	3,000,000	(1,750,000)	8,427,505
Total	44,196,805	1,980,700	12,500,000	(3,750,000)	54,927,505

6. Options and Rights over Equity Instruments Granted as Compensation

Details of options over ordinary shares in the Company that were granted as compensation to each key management person and details of options that were vested are as follows:

Director/Key Management Personnel	Number Options Granted	Grant Date	Fair Value per Option at Grant Date	Exercise Price per Option	Expiry Date	Number Options Vested During Period	Number Options Lapsed During Period
Shane Sikora	6,000,000	17 Jul 2019	Note 1	Nil	26 Jul 2023	-	-
Brett Keillor	9,000,000	17 Jul 2019	Note 1	Nil	26 Jul 2023	-	-
Peter Venn	750,000	26 Nov 2021	Note 2	\$0.58	30 Sep 2024	-	-

Note 1: The Directors Incentive Options issued in 2019 were valued using a Monte Carlo model. The inputs for these options are detailed in Note 10 within the following financial statements.

DIRECTORS' REPORT

Note 2: The director incentive options issued to Mr Peter Venn were valued using a Black Scholes model with the following inputs

Input	Director Incentive Options (Peter Venn)
Number of Options	750,000
Underlying share price	0.385
Exercise price	0.580
Expected volatility	100.00%
Expiry date (years)	2.85
Expected dividends	-
Risk free rate	0.25%
Total fair value of the options	\$149,750

Loans to key management personnel

There were no loans to key management personnel during the year.

Other transactions with key management personnel

During the year the Company incurred the following transactions with related parties:

- Keillor Geological, an entity of which Brett Keillor is a director, was paid \$280,583 (2021: \$196,044) for geological consulting services.
- Venn Family Trust, an entity of which Peter Venn is a director, was paid \$57,000 (2021: \$nil) for geological consulting services.

MEETINGS OF DIRECTORS

During the financial year, 5 meetings of directors were held. Attendances by each director during the year were as follows:

Directors' Meetings		
	Number eligible to attend	Number attended
Brett Keillor	5	5
Shane Sikora	5	5
Matthew Banks	5	5
Michael Smith	5	5
Peter Venn	5	5
Geoff Jones	-	-

FUTURE DEVELOPMENTS, PROSPECTS AND BUSINESS STRATEGIES

Further information, other than as disclosed in this report, about likely developments in the operations of the Company and the expected results of those operations in future periods has not been included in this report as disclosure of this information would be likely to result in unreasonable prejudice to the Company.

ENVIRONMENTAL ISSUES

The Company's operations are subject to significant environmental regulation under the law of the Commonwealth and State in relation to discharge of hazardous waste and materials arising from any mining activities and development conducted by the Company on any of its tenements. To date the Company has only carried out exploration activities and there have been no known breaches of any environmental obligations.

DIRECTORS' REPORT

The directors have considered the National Greenhouse and Energy Reporting Act 2007 (the NGER Act) which introduces a single national reporting framework for the reporting and dissemination of information about the greenhouse gas emissions, greenhouse gas projects, and energy use and production of corporations. At the current stage of development, the directors have determined that the NGER Act will have no effect on the Company for the current, nor subsequent financial period. The directors will reassess this position as and when the need arises.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

INDEMNIFYING AND INSURANCE OF OFFICERS

The Company has entered into deeds of indemnity with each director whereby, to the extent permitted by the Corporations Act 2001, the Company agreed to indemnify each director against all loss and liability incurred as an officer of the Company, including all liability in defending any relevant proceedings.

The Company has paid premiums to insure each of the directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company. The disclosure of the amount of the premium is prohibited by the insurance policy.

OPTIONS

At the date of this report, the unissued ordinary shares of Rumble Resources Limited under option are as follows:

Date of Expiry	Exercise Price	Number under Option
26 July 2023	Nil	15,000,000
31 December 2022	\$0.15	4,574,489
30 September 2024	\$0.58	4,000,000

No person entitled to exercise the option had or has any right by virtue of the option to participate in any share issue of any other body corporate.

NON-AUDIT SERVICES

There were no fees paid or payable to the external auditors for non-audit services provided during the year ended 30 June 2022.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the year ended 30 June 2022 has been received and can be found on page 28.

- END OF REMUNERATION REPORT -

CORPORATE GOVERNANCE STATEMENT

CORPORATE GOVERNANCE STATEMENT

The Board of Directors of Rumble Resources Limited ("Rumble" or "the Company"), is responsible for the Corporate Governance of the Company. The Board is committed to achieving and demonstrating the highest standard of corporate governance applied in a manner that is appropriate to the Company's circumstances.

The Board has adopted corporate governance policies and practices consistent with the ASX Corporate Governance Council's *Principles of Good Corporate Governance and Best Practice Recommendations* ("ASX Principles and Recommendations 4th Edition") where considered appropriate for a Group of Rumble Resources Limited's size and nature.

Further details in respect to the Group's corporate governance practices and copies of Group's corporate governance policies and the 2022 Corporate Governance Statement, approved by the Board and applicable as at 30 September 2022 are available of the Group's website:

<https://rumbleresources.com.au/corporate/corporate-governance/>

Signed in accordance with a resolution of the Board of Directors.



Shane Sikora, Managing Director

Dated this 30th day of September
2022 Perth, Western Australia

For personal use only

To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit director for the audit of the financial statements of Rumble Resources Limited for the financial year ended 30 June 2022, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

Yours Faithfully


HALL CHADWICK WA AUDIT PTY LTD


D M BELL CA
Director

Dated this 30th day of September 2022
Perth, Western Australia

For personal use only

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Other income	2	1,337,755	977,669
Administration expense		(534,318)	(245,270)
Compliance and regulatory expense		(403,768)	(297,506)
Employees benefits expense		(2,180,811)	(741,275)
Exploration expense		(145,965)	(45,129)
Depreciation and amortisation expense		(157,871)	(44,087)
Impairment of exploration expenditure	7	(28,596)	(21,238)
Occupancy costs		(44,923)	(42,431)
Travel and accommodation expense		(9,228)	(10,655)
Share based payments expense	11	(677,661)	(72,850)
Gain/(loss) on revaluation of financial assets		-	(1,344)
Other		(151,717)	(191,165)
Loss before income tax expense		(2,997,103)	(735,281)
Income tax (expense)/benefit	3	-	-
Loss for the year		(2,997,103)	(735,281)
Other comprehensive income			
Other Comprehensive Income for the year, net of tax		-	-
Total comprehensive income attributable to members of the Rumble Resources		(2,997,103)	(735,281)
Loss Per Share			
Basic and diluted loss per share (cents per share)	4	(4.85)	(0.14)

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	17,907,917	39,663,807
Trade and other receivables		704,170	482,301
Other financial assets	6	-	192,858
TOTAL CURRENT ASSETS		18,612,087	40,338,966
NON-CURRENT ASSETS			
Exploration and evaluation expenditure	7	38,811,104	16,249,825
Plant and equipment		455,411	285,393
Right of use assets	16	191,368	14,837
TOTAL NON-CURRENT ASSETS		39,457,883	16,550,055
TOTAL ASSETS		58,069,970	56,889,021
CURRENT LIABILITIES			
Trade and other payables	8	3,131,145	1,292,381
Lease liability	16	84,567	15,723
Provisions		246,676	134,993
TOTAL CURRENT LIABILITIES		3,462,388	1,443,097
NON-CURRENT LIABILITIES			
Lease liability	16	101,417	-
TOTAL NON-CURRENT LIABILITIES		101,417	-
TOTAL LIABILITIES		3,563,805	1,443,097
NET ASSETS		54,506,165	55,445,924
EQUITY			
Issued capital	9	72,018,389	69,483,704
Other equity		-	1,155,002
Reserves	10	3,675,689	2,998,028
Accumulated losses		(21,187,913)	(18,190,810)
TOTAL EQUITY		54,506,165	55,445,924

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2022

	Issued Capital \$	Other Equity \$	Reserves \$	Accumulated losses \$	Total \$
Balance at 1 July 2021	69,483,704	1,155,002	2,998,028	(18,190,810)	55,445,924
Loss for the year	-	-	-	(2,997,103)	(2,997,103)
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	(2,997,103)	(2,997,103)
<i>Transactions with owner directly recorded in equity</i>					
Shares issued, net of transaction costs	9 1,379,683	-	-	-	1,379,683
Capital funds received in advance	9 1,155,002	(1,155,002)	-	-	-
Share based payments	11 -	-	677,661	-	677,661
Total Transactions with Owners	2,534,685	(1,155,002)	677,661	-	2,057,334
Balance at 30 June 2022	72,018,389	-	3,675,689	(21,187,913)	54,506,165

	Issued Capital \$	Other Equity \$	Reserves \$	Accumulated losses \$	Total \$
Balance at 1 July 2020	29,004,310	-	2,925,178	(17,455,529)	14,473,959
Loss for the year	-	-	-	(735,281)	(735,281)
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	(735,281)	(735,281)
<i>Transactions with owner directly recorded in equity</i>					
Shares issued, net of transaction costs	9 40,479,394	-	-	-	40,479,394
Capital funds received in advance	9 -	1,155,002	-	-	1,155,002
Share based payments	11 -	-	72,850	-	72,850
Total Transactions with Owners	40,479,394	-	72,850	-	41,707,246
Balance at 30 June 2021	69,483,704	1,155,002	2,998,028	(18,190,810)	55,445,924

The accompanying notes form part of these financial statements

For personal use only

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		31,651	1,730
Interest paid		(1,556)	(639)
Payments to suppliers and employees		(1,599,067)	(1,128,804)
R&D refund and other revenue		1,157,108	954,313
Net cash (used in) operating activities	15	(411,864)	(173,400)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for capitalised exploration and evaluation		(21,551,156)	(6,515,736)
Purchase of plant and equipment		(265,992)	(270,802)
Dividends received		1,443	1,451
Proceeds from disposed financial assets		340,412	-
Net cash (used in) investing activities		(21,475,294)	(6,785,087)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		195,000	41,290,880
Payment of transaction costs associated with capital raising		-	(2,001,486)
Proceeds from share placement & exercise of options, shares to be issued		-	1,155,002
Payments of principal portion of lease liabilities		(63,733)	(10,350)
Net cash provided by financing activities		131,268	40,434,046
Net (decrease)/increase in cash held		(21,755,890)	33,475,559
Cash at beginning of financial year		39,663,807	6,188,248
Cash at end of financial year	5	17,907,917	39,663,807

The accompanying notes form part of these financial statements.

For personal use only

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements and notes represent those of Rumble Resources Limited and controlled entities (the "Company"). Rumble Resources is a listed public Company, incorporated and domiciled in Australia. The financial statements were authorised for issue on 30 September 2022 by the directors of the Company.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected financial assets for which the fair value basis of accounting has been applied. The financial report is presented in Australian dollars, which is the Company's functional currency.

Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Accounting Policies

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report.

a) Principles of Consolidation

The consolidated financial statements incorporate the assets, liabilities and results of entities controlled by Rumble Resources Limited at the end of the reporting period. A controlled entity is any entity over which Rumble Resources Limited has the power to govern the financial and operating policies so as to obtain benefits from its activities. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are considered.

Where controlled entities have entered (left) the Consolidated Entity during the year, their operating results have been included (excluded) from the date control was obtained (ceased). A list of controlled entities is contained in Note 17 to the financial statements.

In preparing the consolidated financial statements, all inter-group balances and transactions between entities in the Consolidated Entity, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with those adopted by the parent entity.

NOTES TO THE FINANCIAL STATEMENTS

b) Impairment of Assets

At the end of each reporting date, the Company assesses whether there is any indication that an asset may be impaired. The assessment will include the consideration of external and internal sources of information including dividends received from subsidiaries, associates or jointly controlled entities deemed to be out of pre-acquisition profits. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

c) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

d) Exploration and Evaluation Expenditure

Exploration and evaluation costs are carried forward where right of tenure of the area of interest is current. These costs are carried forward in respect of an area that has not at balance date reached a stage that permits reasonable assessment of the existence of economically recoverable reserves, refer to the accounting policy stated in Note 7.

e) Share based payment transactions

The Company measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by an internal valuation using a Black-Scholes option pricing model, using the assumptions detailed in Note 11. Incentive options issued in the prior period utilised the Monte Carlo model, and options issued in the current financial year utilised the Black Scholes model.

For equity transactions with consultants and other employees, the fair value reflects the value attributable to services where applicable. Where there is no quantifiable value of services the value of options is calculated using an appropriate option pricing model.

f) New, revised or amending Accounting Standards and Interpretations adopted

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company during the financial year.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

g) Financial Instruments

Initial recognition and measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially measured at fair value plus transactions costs where the instrument is not classified as at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

NOTES TO THE FINANCIAL STATEMENTS

Classification and subsequent measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the assets or liability, assuming the market participants acts in their economic best interests.

The consolidated entity does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of accounting standards specifically applicable to financial instruments.

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period. (All other loans and receivables are classified as non-current assets.)

(ii) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit and loss through the amortisation process and when the financial liability is derecognised.

Derivative instruments

The consolidated entity does not trade or hold derivatives.

Financial guarantees

The consolidated entity has no material financial guarantees.

h) Leases

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

A distinction is made between finance leases, which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased assets, and operating leases, under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the fair value of the leased asset, or if lower, the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the finance costs, so as to achieve a constant rate of interest on the remaining balance of the liability.

Leased assets acquired under a finance lease are depreciated over the asset's useful life or over the shorter of the asset's useful life and the lease term if there is no reasonable certainty that the consolidated entity will obtain ownership at the end of the lease term.

If there is a lease present, a right-of-use asset and a corresponding lease liability are recognised by the consolidated entity where the consolidated entity is a lessee. However, all contracts that are classified as short-term leases (i.e., a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE FINANCIAL STATEMENTS

Initially the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the consolidated entity uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, any lease payments made at or before the commencement date and any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Operating lease payments, if they are short term leases or less than AUD\$5,000, are charged to profit or loss on a straight-line basis over the term of the lease.

NOTE 2: OTHER INCOME

	2022 \$	2021 \$
Interest revenue	31,651	1,730
Government grant & R&D refund	768,369	871,624
Fuel Tax Credits received	291,739	-
Other ⁽¹⁾	245,996	104,315
	1,337,755	977,669

(1) Other revenue relates to dividend income received, as well as co-funding direct drilling costs received from Department of Minds, Industry Regulation and Safety in relation to the Earraheedy project, and the gain on disposal of AIC Mines Ltd shares in the Lamil Project.

NOTE 3: INCOME TAX EXPENSE

The income tax expense (benefit) for the year comprises current income tax expense (benefit) and deferred tax expense (benefit). Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority. Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses. Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at reporting date. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates, and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

	2022	2021
	\$	\$
a. The components of tax expense comprise:		
Current tax	-	-
Deferred tax	-	-
Income tax as reported in the statement of comprehensive income	-	-
b. Reconciliation of income tax expense to prima facie tax payable:		
Loss from ordinary activities before income tax expense	(2,997,103)	(735,281)
Prima facie tax benefit on loss from ordinary activities before income tax at 25% (PY: 26%)	(749,276)	(191,173)
Increase/(decrease) in income tax due to:		
- Non-deductible expenses	(5,287,518)	(1,945,852)
- Other assessable income	(191,972)	(213,622)
- Current period tax losses not recognised	6,402,808	2,531,651
- Unrecognised temporary differences	-	-
- Deductible equity raising costs	(174,042)	(181,004)
Income tax attributable to operating loss	-	-
c. Tax Losses		
Unused tax losses for which no deferred tax asset has been recognised	57,178,173	31,507,755
Potential tax benefit at 25% (PY: 26%)	14,294,543	8,192,016

NOTES TO THE FINANCIAL STATEMENTS

d. Recognised deferred tax assets

Tax losses	14,294,543	8,192,016
Accruals	37,718	(3,910)
Plant & equipment	-	-
Provisions	27,921	16,374
Previously expensed black hole costs	1,099	1,099
Total	14,361,281	8,205,579
Less: Set off of deferred tax liabilities/ tax losses not booked	(14,361,281)	(8,205,579)
Net deferred tax asset	-	-

e. Recognised deferred tax liabilities

Exploration expenditure	14,361,281	8,205,579
Total	14,361,281	8,205,579
Less: Set off of deferred tax assets	(14,361,281)	(8,205,579)
Net deferred tax liabilities	-	-

Potential deferred tax assets attributable to tax losses and exploration expenditure carried forward have not been brought to account at 30 June 2022 because the directors do not believe it is appropriate to regard realisation of the deferred tax assets as probable at this point in time. These benefits will only be obtained if:

- the Company derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the loss and exploration expenditure to be realised;
- no changes in tax legislation adversely affect the Company in realising the benefit from the deductions for the loss and exploration expenditure.

NOTE 4: EARNINGS PER SHARE

	2022	2021
	\$	\$
	Cents per share	Cents per share
Basic and diluted loss per share	(4.85)	(0.14)

The loss and weighted average number of ordinary shares used in this calculation of basic/diluted loss per share are as follows:

	\$	\$
Loss	(2,997,103)	(735,281)
	Number	Number
Weighted average number of ordinary shares for the purposes of basic/ diluted loss per share	618,117,886	536,294,654

As the Company is in a loss position, the options outstanding at 30 June 2022 have no dilutive effect on the earnings per share calculation.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5: CASH AND CASH EQUIVALENTS

	2022	2021
	\$	\$
Cash at bank	<u>17,907,917</u>	<u>39,663,807</u>

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of 3 months or less.

NOTE 6: OTHER FINANCIAL ASSETS

Financial assets are classified 'at fair value through profit or loss' when they are held for trading for the purpose of short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance valuation where a Group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in the carrying value being included in profit or loss.

	2022	2021
	\$	\$
Current		
<i>Financial assets at fair value through profit or loss</i>		
Held-for-trading Australian listed shares	192,858	192,858
Opening balance	192,858	235,542
Shares acquired during the year	-	-
Shares disposed of during the year	(192,858)	(41,340)
Changes in fair value of financial assets	-	(1,344)
Closing balance	<u>-</u>	<u>192,858</u>

Shares held for trading are traded for the purpose of short-term profit taking. Changes in fair value are included in the Statement of Profit or Loss and Other Comprehensive Income.

NOTE 7: EXPLORATION AND EVALUATION EXPENDITURE

Exploration and evaluation expenditure incurred is accumulated in respect of each identifiable area of interest. These costs are only carried forward to the extent that they are expected to be recouped through the successful development of the area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves. Accumulated costs in relation to an abandoned area are written off in full against profit in the period in which the decision to abandon the area is made.

When production commences, the accumulated costs for the relevant area of interest are amortised over the life of the area according to the rate of depletion of the economically recoverable reserves.

A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

NOTES TO THE FINANCIAL STATEMENTS

Costs of site restoration are provided over the life of the facility from when exploration commences and are included in the costs of that stage. Site restoration costs include the dismantling and removal of mining plant, equipment and building structures, waste removal, and rehabilitation of the site in accordance with clauses of the mining permits. Such costs have been determined using estimates of future costs, current legal requirements and technology on an undiscounted basis.

Any changes in the estimates for the costs are accounted on a prospective basis. In determining the costs of site restoration, there is uncertainty regarding the nature and extent of the restoration due to community expectations and future legislation. Accordingly, the costs have been determined on the basis that the restoration will be completed within one period of abandoning the site.

	2022 \$	2021 \$
Exploration expenditure capitalised		
- Exploration and evaluation phase	<u>38,811,104</u>	<u>16,249,825</u>
A reconciliation of the carrying amount of exploration and evaluation expenditure is set out below:		
- Carrying amount at the beginning of the year	16,249,825	8,549,233
- Costs capitalised during the year	22,589,875	7,721,830
- Costs impaired during the year ⁽¹⁾	(28,596)	(21,238)
Carrying amount at the end of the year	<u>38,811,104</u>	<u>16,249,825</u>

(1) During the year and following a review of the project portfolio, a decision was made to abandon a number of tenements. As a result, all exploration capitalised to those tenements, at reporting date, has been written off.

The value of the Company's interest in exploration expenditure is dependent upon:

- the continuance of the Company's rights to tenure of the areas of interest;
- the results of future exploration; and
- the recoupment of costs through successful development and exploitation of the areas of interest, or alternatively, by their sale.

The Company's exploration properties may be subjected to claim(s) under native title, or contain sacred sites, or sites of significance to Aboriginal people. As a result, exploration properties or areas within the tenements may be subject to exploration restrictions, mining restrictions and/or claims for compensation. At this time, it is not possible to quantify whether such claims exist, or the quantum of such claims.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8: TRADE AND OTHER PAYABLES

	2022	2021
	\$	\$
Current		
Trade creditors ⁽¹⁾	2,709,687	1,224,733
Accrued expenses and other payables	421,458	67,648
Trade and other payables	3,131,145	1,292,381

(1) Trade creditors are expected to be paid on 30-day terms.

NOTE 9: ISSUED CAPITAL

Issued Capital

	Number	\$
Opening Balance – 1 July 2020	504,464,263	29,004,310
Issue of Placement shares - 8 July	6,000,000	553,815
Shares issued pursuant to Western Queen Project acquisition agreement – 16 July	755,199	100,000
Shares issued pursuant to the exercise of unlisted options – 2 September	4,000,000	120,000
Issue of Director Placement shares - 7 September	1,230,700	67,955
Shares issued pursuant to Western Queen Project acquisition agreement – 8 September	6,743,867	1,090,000
Shares issued pursuant to the exercise of unlisted options – 29 December	9,000,000	720,000
Issue of Placement shares – 5 May	78,400,000	39,200,000
Shares issued pursuant to the exercise of unlisted options – 5 May	947,745	142,162
Shares issued pursuant to the exercise of unlisted options – 28 May	604,650	90,698
Shares issued pursuant to the exercise of unlisted options – 2 June	2,641,666	396,250
Less: transaction costs		(2,001,486)
Closing Balance – 30 June 2021	614,788,090	69,483,704
Shares issued pursuant to acquiring 100% interest in the Braeside Project (E45/4368 and E45/2032) - 14 July 2021	2,300,000	1,184,500
Shares issued in relation to exercise of options - 14 July 2021	1,033,349	155,002
Director participation in share placement - 14 July 2021	2,000,000	1,000,000
Shares issued in relation to exercise of options - 18 October 2021	85,716	12,857
Shares issued in relation to exercise of options - 21 December 2021	125,000	18,750
Shares issued in relation to exercise of options - 23 December 2021	90,500	13,575
Shares issued in relation to exercise of options – 1 June 2022	1,000,000	150,000
Less: transaction costs	-	-
Closing Balance – 30 June 2022	621,422,655	72,018,388

NOTES TO THE FINANCIAL STATEMENTS

Terms and conditions of issued capital

Ordinary shares participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held. At the shareholders' meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

Capital risk management

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern, so that it may continue to provide returns for shareholders and benefits for other stakeholders. Due to the nature of the Company's activities, being mineral exploration, it does not have ready access to credit facilities, with the primary source of funding being equity raisings. Accordingly, the objective of the Company's capital risk management is to balance the current working capital position against the requirements of the Company to meet exploration programmes and corporate overheads. This is achieved by maintaining appropriate liquidity to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required.

The net working capital position of the Company at 30 June 2022 is \$15,149,699 (2021: \$38,895,869) and the net decrease in cash held during the year was \$21,775,890 (2021: increase of \$33,475,559).

NOTE 10: RESERVES

	2022	2021
	\$	\$
Share based payments reserve	3,570,606	2,892,945
Option premium reserve	105,083	105,083
	3,675,689	2,998,028

Share based payments reserve

	Number of Options	Value \$
Opening Balance - 1 July 2021	21,909,054	2,892,645
Share based payment expense from options issued to employees under Employee Share Option Plan – 30 September 2021(1)	3,250,000	565,902
Share based payment expense from incentive options issued to director - 26 November 2021 (2)	750,000	76,707
Share based payment expense arising from Director options on issue as at 1 July 2021 (3)	-	35,051
Exercised during the year	(2,334,565)	-
Forfeited during the year	-	-
Closing Balance 30 June 2022	23,574,489	3,570,606

(1) Employee Options

During the year, the Company issued 3,250,000 unlisted incentive options to employees and consultants of the Company, as an incentive component to the employee's remuneration package for the length of service provided to the Company.

Of the 3,250,000 options, 750,000 options have no vesting conditions attached to them and vest immediately. 1,625,000 options are subject to a 12-month vesting period, commencing from the date of issue, and have been expensed over that time period. 875,000 options are subject to a 24-month vesting period, commencing from the date of issue, and have been expensed over that time period. A share-based payment expense of \$565,902 has been recognised for year ended 30 June 2022 in relation to the employee incentive options.

NOTES TO THE FINANCIAL STATEMENTS

The employee options were valued using a Black Scholes model. The inputs have been detailed below:

Input	ESOP Options
Number of Options	3,250,000
Underlying share price	0.440
Exercise price	0.580
Expected volatility	98.90%
Expiry date (years)	3.00
Expected dividends	-
Risk free rate	0.40%
Total fair value of the options	\$778,895

(2) Director Incentive Options (Peter Venn)

During the year, the Company issued 750,000 unlisted incentive options to Mr Peter Venn, a Non-Executive Director of the Company. The issue was executed to align the efforts of Mr Venn, in seeking to achieve growth of the share price and in the creation of shareholder value.

Of the 750,000 options, 375,000 options are subject to a 12-month vesting period, commencing from the date of issue, and have been expensed over that time period. 375,000 options are subject to a 24-month vesting period, commencing from the date of issue, and have been expensed over that time period. A share-based payment expense of \$76,707 has been recognised for the year ended 30 June 2022 in relation to the director incentive options.

The new Director Incentive Options issued were valued using a Black Scholes model. The inputs have been detailed below:

Input	Director Incentive Options (Peter Venn)
Number of Options	750,000
Underlying share price	0.385
Exercise price	0.580
Expected volatility	100.00%
Expiry date (years)	2.85
Expected dividends	-
Risk free rate	0.25%
Total fair value of the options	\$149,750

(3) Director Options

Directors Incentive Options issued during the prior year will vest on the earlier to occur of:

- (i) the satisfaction of the Timeframe Vesting Condition and the relevant VWAP Vesting Condition;
- (ii) the holder becoming a Good Leaver, and the relevant VWAP Vesting Condition being satisfied; or
- (iii) a Change in Control Event occurring, and the relevant VWAP Vesting Condition being satisfied.

The Incentive options were valued using a Monte Carlo model with the following inputs:

NOTES TO THE FINANCIAL STATEMENTS

Tranche	Valuation Date	Expected Volatility	Risk-Free Interest Rate	Expiry	Underlying Share Price	Value per Right (\$)	Total Fair Value (\$)
1A	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.01193	\$ 9,942
1B	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.0223	\$ 18,583
1C	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.02864	\$ 23,867
2A	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.00676	\$ 5,633
2B	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.01701	\$ 14,175
2C	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.02395	\$ 19,958
3A	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.00419	\$ 3,492
3B	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.01354	\$ 11,283
3C	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.02115	\$ 17,625
4A	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.00275	\$ 2,292
4B	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.01115	\$ 9,292
4C	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.01888	\$ 15,733
5A	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.0006	\$ 500
5B	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.00535	\$ 4,458
5C	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.01183	\$ 9,858
6A	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.00008	\$ 67
6B	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.00221	\$ 1,842
6C	17 July 2019	103.5%	0.99%	26 July 2023	\$0.056	0.007	\$ 5,833

	Number	Weighted Average Exercise Price (\$)
A summary of the movements of all unlisted options granted is as follows:		
Options outstanding as at 1 July 2020	38,424,115	0.11
Granted during the year	679,000	0.15
Exercised during the year	(17,194,061)	-
Expired during the year	-	-
Options outstanding as at 30 June 2021	21,909,054	0.15
Granted during the year ⁽¹⁾	4,000,000	0.58
Exercised during the year	(2,334,565)	-
Expired during the year	-	-
Options outstanding as at 30 June 2022	23,574,489	0.22

(1) 4 million options issued during the year had a total fair value of \$928,645, of which \$677,661 was recognised as a share-based payment expense in the consolidated statement of profit or loss and other comprehensive income.

NOTES TO THE FINANCIAL STATEMENTS

Share Options on issue at 30 June 2022

At 30 June 2022, the Group has the following share options on issue:

- 15,000,000 incentive options with zero exercise price expiring on or before 26 July 2023, subject to vesting conditions
- 4,574,489 unlisted options exercisable at \$0.15 expiring on or before 31 December 2022
- 4,000,000 unlisted employee options exercisable at \$0.58 expiring on or before 30 September 2024

NOTE 11: SHARE BASED PAYMENTS

Share based payments during the year ended 30 June 2022 are summarised below:

	2022	2021
	\$	\$
Options issued to employees	565,902	13,119
Options issued to Directors as incentive	111,759	59,731
Total share based payment expense	677,661	72,850

Equity-settled compensation

The Company operates equity-settled share-based payment employee share and option schemes. The fair value of the equity to which employees become entitled is measured at grant date and recognised as an expense over the vesting period, with a corresponding increase to an equity account. The fair value of shares is ascertained as the market bid price. The fair value of options is ascertained using an appropriate option pricing model which incorporates all market vesting conditions. The number of shares and options expected to vest is reviewed and adjusted at the end of each reporting date such that the amount recognised for services received as consideration for the equity instruments granted shall be based on the number of equity instruments that eventually vest.

NOTE 12: INTERESTS OF KEY MANAGEMENT PERSONNEL (KMP)

Remuneration of Key Management Personnel

Refer to the Remuneration Report contained in the Directors' Report for details of the remuneration paid or payable to each member of the Company's key management personnel for the year ended 30 June 2022.

	2022	2021
	\$	\$
The totals of remuneration paid to the KMP of the Company during the year are as follows:		
Short-term employee benefits	743,306	413,363
Post-employment benefits	63,093	41,476
Share based payments	111,759	59,731
	918,158	514,570

Other KMP Transactions:

There have been no transactions involving equity instruments other than those described in the tables above.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 13: RELATED PARTY TRANSACTIONS

a) Key management personnel

Disclosures relating to key management personnel are set out in Note 12.

b) Loans to Director and key management personnel

There were no loans to key management personnel during the year.

c) Other transactions with Director and key management personnel

During the year the Company incurred the following transactions with related parties:

- Keillor Geological, an entity which Brett Keillor is a director, was paid \$280,583 (2021: \$196,044) for geological consulting services during the year.
- Venn Family Trust, an entity of which Peter Venn is a director, was paid \$57,000 (2021: \$nil) for geological consulting services during the year.

NOTE 14: AUDITORS' REMUNERATION

Remuneration of the auditor of the parent entity for:

— auditing or reviewing the financial report

	2022	2021
	\$	\$
	36,154	33,739
	36,154	33,749

NOTES TO THE FINANCIAL STATEMENTS

NOTE 15: CASHFLOW INFORMATION

	2022	2021
	\$	\$
Reconciliation of Cash Flow from Operations with Loss after Income Tax		
Loss after income tax	(2,997,103)	(735,281)
Non-cash flows in loss:		
Depreciation expense for property, plant & equipment	95,974	24,303
Impairment of exploration expenditure	28,596	21,238
Share based payments	677,661	72,849
AASB 16, Leases adjustment	(6,270)	519
Unrealised gain on financial assets	-	1,344
Loss on disposal of financial assets	-	8,360
Gain on disposal of Financial Asset	(340,412)	-
Tenements acquired via non-cash consideration	-	-
Payments for exploration expenditure classified as investing activities	145,965	(16,095)
Dividend received and payments classified as investing/financing cash flows	62,289	8,899
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	(221,869)	(211,982)
Increase/(decrease) in other financial assets	192,858	-
Increase/(decrease) in provisions	111,684	62,977
Increase/(decrease) in trade payables and accruals	1,838,763	589,469
Cash flow from operations	(411,864)	(173,400)

Non-cash financing and investing activities

During the year the Company had the following non-cash financing and investing activities which are not reflected in the Statement of Cashflows:

- Acquired tenements for non-cash consideration to the value of \$nil (2021: \$1,190,000)

NOTE 16: LEASE ASSETS AND LEASE LIABILITIES

The Group leases office premise for periods not exceeding 5 years. The arrangements do not include variable lease payments or residual guarantees. Where the lease includes the option to renew, this has been factored into the lease calculation. The Group is required to return the underlying assets in a specified condition at the end of the lease term.

	2022	2021
	\$	\$
LEASE ASSETS		
Land and Building – right of use assets	277,994	39,567
Less: Accumulated Amortisation	(86,626)	(24,730)
	191,368	14,837

NOTES TO THE FINANCIAL STATEMENTS

LEASE LIABILITIES

Lease liabilities – current	84,567	15,723
Lease liabilities – non-current	101,417	-
	185,984	15,723

NOTE 17: CONTROLLED ENTITIES

	Country of Incorporation	Percentage Owned (%)	
		2022	2021
Subsidiaries of Rumble Resources Limited:			
Rumble West Africa Pty Ltd	Australia	100%	100%
Rumble Derosa SARL	Burkina Faso	100%	100%
Bompela North SARL	Burkina Faso	100%	100%
Warda Warra Pty Ltd	Australia	100%	100%
Squall Resources Pty Ltd	Australia	100%	100%

NOTE 18: EVENTS AFTER THE REPORTING PERIOD

The following events occurred subsequent to year end:

Appointment of Non-Executive Director

On 5 July 2022, the Company was pleased to announce the appointment of highly experience mining executive, Mr Geoff Jones, as a Non-Executive Director of the Company.

Issue of Securities

On 26 August 2022, the Company advised it had completed an issue of 962,094 fully paid ordinary shares to AIC Mines Ltd (ASX: A1M) previously announced on 25 August 2022, pursuant to the completion of Stage 1 expenditure requirements by AIC of \$6million of expenditure with AIC Mines Ltd investing \$250,000 cash in the Company.

NOTE 19: COMMITMENTS

Exploration expenditure commitments

In order to maintain current rights of tenure to exploration tenements, the Company is required to perform minimum exploration work to meet the minimum expenditure requirements specified by the relevant authorities. These obligations are subject to renegotiation when application for a mining lease is made and at other times. These obligations are not provided for in the financial report. The actual expenditures to date on tenements have exceeded the minimum expenditure requirements specified by the relevant authorities during the current tenement grant periods.

	2022	2021
	\$	\$
Not Longer than 12 months	1,773,755	1,130,167
Between 12 months and 5 years	4,283,931	3,809,975
Longer than 5 years	647,193	760,959
	6,704,879	5,901,101

NOTES TO THE FINANCIAL STATEMENTS

If the Company decides to relinquish certain leases and/or does not meet these obligations, assets recognised in the Statement of Financial Position may require review to determine the appropriateness of carrying values. The sale, transfer or farm-out of exploration rights to third parties will reduce or extinguish these obligations. The ultimate recoupment of costs carried forward for exploration and evaluation is dependent on the successful development and commercial exploitation or sale of the respective mining areas.

Joint Venture commitments

The Lamil Project is subject to an Earn-In and exploration joint venture agreement with AIC Mines Limited (ASX: A1M) ("AIC"). The key terms of the joint venture agreement are outlined below:

Stage 1 Earn-in (complete)

- a) AIC have subscribed for 4,166,667 new shares in Rumble at a price of 6 cents per share for total proceeds of \$250,000 and have earned a 50% interest by issuing to Rumble 714,286 new shares in AIC for nil cash consideration.
- b) AIC are required to spend \$6 million over 4 years.
- c) Upon meeting requirements a) and b) and acquiring a 50% interest:
 - a. AIC will subscribe for a further \$250,000 worth of new Rumble shares and
 - b. AIC will issue to Rumble an additional \$250,000 worth of new shares in AIC for nil cash consideration.
 - c. Rumble has the option to start contributing to the JV 50/50 with AIC at the end of Stage 1. If Rumble does not elect to contribute, then AIC may enter Stage 2 of the earn-in.

Stage 2 Earn-in

- a) AIC can earn a further 15% by spending \$4 million over 1 year

On 26 August 2022, subsequent to year end, the Company advised it had completed an issue of 962,094 fully paid ordinary shares to AIC Mines Ltd (ASX: A1M) previously announced on 25 August 2022, pursuant to the completion of Stage 1 expenditure requirements by AIC of \$6million of expenditure with AIC Mines Ltd investing \$250,000 cash in the Company.

There are no other commitments as at 30 June 2022.

NOTE 20: CONTINGENT LIABILITIES

Under the terms of the Earraheedy Zinc project option agreement in respect of tenement E69/3464, following completion of a bankable feasibility study and decision to mine, the vendor of the project can either elect to contribute to the ongoing project development or dilute to a 1.5% net smelter royalty ("NSR").

Under the terms of the Munarra Gully project option agreement in respect of tenement E51/1677, following completion of a bankable feasibility study and decision to mine, the vendors of the project can elect to contribute to the ongoing project development or to convert its remaining interest in to a 1.5% NSR resulting in Rumble holding a 100% legal and beneficial interest in the project.

As part of the terms of the Barramine project acquisition, subject to exercising the option and following completion of a bankable feasibility study and decision to mine, the vendor of the project can elect to contribute to the ongoing project development or to convert its remaining interest in to a 1.5% NSR resulting in Rumble holding a 100% legal and beneficial interest in the project. Subsequent to year end, the Company acquired the remaining 30% of the Barramine Project, with the Company now having 100% ownership (refer to ASX announcement dated 12 July 2021). The above contingent liability is no longer applicable as at the date of this report.

NOTES TO THE FINANCIAL STATEMENTS

Under the terms of the Western Queen Gold project option agreement, at any time before the end of either option period, Rumble could pay A\$1,000,000 in shares or cash (or any combination) at Rumble's election to exercise the option to purchase the project 100%. This option agreement was exercised on 31 August 2020, and Rumble now owns the Western Queen Project 100%. As part of the option agreement, Rumble granted Ramelius a last right of refusal to provide any gold processing and associated haulage services that relate to activities on the Western Queen Project.

There were no other contingent liabilities as at 30 June 2022, or since that date and the date of this report.

NOTE 21: OPERATING SEGMENTS

The Company has identified its operating segments based on the internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Company has one operating segment being mining exploration in Australia.

NOTE 22: FINANCIAL RISK MANAGEMENT

The Company's financial instruments consist mainly of deposits with banks, accounts receivable, investments in listed shares and accounts payable.

The Board of Directors has overall responsibility for the oversight and management of the Company's exposure to a variety of financial risks (including market risk, credit risk and liquidity risk).

Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the Statement of Financial Position and notes to the financial statements.

The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions is spread amongst approved counterparties.

Credit risk related to balances with banks and other financial institutions is managed by the board. The board's policy requires that surplus funds are only invested with counterparties with a Standard & Poor's rating of at least AA-. All of the Company's surplus funds are invested with AA Rated financial institutions.

The credit risk for counterparties included in cash and cash equivalents at 30 June 2022 is detailed below:

	2022	2021
	\$	\$
Financial assets:		
Cash and cash equivalents		
- AA rated counterparties	17,907,917	39,663,807

The Company does not have any material credit risk exposure to any single receivable or Company of receivables under financial instruments entered into by the Company.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

NOTES TO THE FINANCIAL STATEMENTS

The responsibility with liquidity risk management rests with the Board of Directors. The Company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate working capital is maintained. The Company's policy is to ensure that it has sufficient cash reserves to carry out its planned exploration activities over the next 12 months.

Financial liability and financial asset maturity analysis

	Within 1 year		1 to 5 years		Total	
	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$
Financial liabilities						
Trade and other payables	3,131,145	1,292,381	-	-	3,131,145	1,292,381
Lease liabilities	84,567	15,723	101,417	-	185,984	15,723
Total expected outflows	3,215,712	1,308,104	101,417	-	3,317,129	1,308,104
Financial assets						
Cash and cash equivalents	17,907,917	39,663,807	-	-	17,907,917	39,663,807
Trade and other receivables	704,170	482,301	-	-	704,170	482,301
Other assets	-	192,858	-	-	-	192,858
Total anticipated inflows	18,612,087	40,338,966	-	-	18,612,087	40,338,966
Net inflow on financial instruments	15,396,375	39,030,862	(101,417)	-	15,294,958	39,030,862

Market Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments.

Interest rate risk

The Company is exposed to interest rate risk as it invests funds at floating interest rates.

Interest rate sensitivity analysis

At 30 June 2022, the effect on loss and equity as a result of a 2% increase in the interest rate, with all other variables remaining constant would be a decrease in loss by \$963 (2021: \$150) and an increase in equity by \$963 (2021: \$150). The effect on loss and equity as a result of a 2% decrease in the interest rate, with all other variables remaining constant would be an increase in loss by \$963 (2021: \$150) and a decrease in equity by \$963 (2021: \$150).

Fair value of financial instruments

The Directors consider that the carrying amount of financial assets and financial liabilities recorded in the financial statements approximates their fair value.

Financial instruments measured at fair value

The financial instruments recognised at fair value in the statement of financial position have been analysed and classified using a fair value hierarchy reflecting the significance of the inputs used in making the measurements. The fair value hierarchy consists of the following levels:

NOTES TO THE FINANCIAL STATEMENTS

- Quoted prices in active markets for identical assets and liabilities (level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

2022	Level 1	Level 2	Level 3	Total
Financial assets	\$	\$	\$	\$
Fair value through profit or loss				
- Listed investments – held for trading	-	-	-	-

2021	Level 1	Level 2	Level 3	Total
Financial assets	\$	\$	\$	\$
Fair value through profit or loss				
- Listed investments – held for trading	192,858	-	-	192,858

Included within level 1 of the hierarchy are listed investments. The fair value of these financial assets has been based on the closing quoted bid prices at the end of the reporting period, excluding transaction costs.

NOTE 23: PARENT ENTITY DISCLOSURES

The subsidiaries of the Company have had no activity since incorporation; thus, the parent entity disclosures are the same as the consolidated entity.

For personal use only

DIRECTORS' DECLARATION

The directors of the Company declare that:

1. the financial statements and notes are in accordance with the *Corporations Act 2001* and:
 - a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - b) give a true and fair view of the Company's financial position as at 30 June 2022 and its performance for the year ended on that date; and
 - c) are in accordance with International Financial Reporting Standards, as stated in Note 1 to the financial statements; and
2. the Chief Executive Officer and Chief Financial Officer have each declared that:
 - a) the financial records of the Company for the financial year have been properly maintained in accordance with section 286 of the *Corporations Act 2001*;
 - b) the financial statements and notes for the financial year comply with the Accounting Standards; and
 - c) the financial statements and notes for the financial year give a true and fair view;
3. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Shane Sikora, Managing Director

Dated this 30th day of September 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RUMBLE RESOURCES LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Rumble Resources Limited (“the Company”) and its controlled entities (“the Consolidated Entity”), which comprises the consolidated statement of financial position as at 30 June 2022, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors’ declaration.

In our opinion:

- a. the accompanying financial report of the Consolidated Entity is in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Consolidated Entity’s financial position as at 30 June 2022 and of its financial performance for the year then ended; and
 - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.
- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Consolidated Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board’s *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the Key Audit Matter
<p>Exploration and Evaluation Expenditure</p> <p>As disclosed in note 7 to the financial statements, as at 30 June 2022, the Consolidated Entity's exploration and evaluation expenditure was carried at \$38,811,104.</p> <p>The recognition and recoverability of the exploration and evaluation expenditure was considered a key audit matter due to:</p> <ul style="list-style-type: none"> • The carrying value represents a significant asset of the Consolidated Entity, we considered it necessary to assess whether facts and circumstances existed to suggest whether an impairment event had occurred; and • Determining whether impairment indicators exist involves significant judgement. 	<p>Our audit procedures included but were not limited to:</p> <ul style="list-style-type: none"> • Assessing management's determination of its areas of interest for consistency with the definition in AASB 6 <i>Exploration and Evaluation of Mineral Resources</i> ("AASB 6"); • Assessing the Consolidated Entity's rights to tenure for a sample of tenements; • Testing the Consolidated Entity's additions to exploration and evaluation expenditure for the year by evaluating a sample of recorded expenditure for consistency to underlying records, the capitalisation requirements of the Consolidated Entity's accounting policy and the requirements of AASB 6; • Reviewing of agreements relating to asset acquisitions and understanding the key terms and conditions of the transaction; • Testing the status of the Consolidated Entity's tenure and planned future activities, reading board minutes and enquiries with management we assessed each area of interest for one or more of the following circumstances that may indicate impairment of the capitalised exploration costs: <ul style="list-style-type: none"> ○ The licenses for the rights to explore expiring in the near future or are not expected to be renewed; ○ Substantive expenditure for further exploration in the area of

Key Audit Matter	How our audit addressed the Key Audit Matter
	<p>interest is not budgeted or planned;</p> <ul style="list-style-type: none"> ○ Decision or intent by the Consolidated Entity to discontinue activities in the specific area of interest due to lack of commercially viable quantities of resources; and ○ Data indicating that, although a development in the specific area is likely to proceed, the carrying amount of the exploration asset is unlikely to be recorded in full from successful development or sale; and <ul style="list-style-type: none"> ● Assessing the appropriateness of the related disclosures in note 7 to the financial statements.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Consolidated Entity’s annual report for the year ended 30 June 2022, but does not include the financial report and our auditor’s report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Consolidated Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state in accordance with Australian Accounting Standard *AASB 101 Presentation of Financial Statements*, that the financial report complies with International Financial Reporting Standards.

For personal use only

In preparing the financial report, the directors are responsible for assessing the Consolidated Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Consolidated Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Consolidated Entity to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Consolidated Entity audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2022. The directors of the Company are responsible for the preparation and presentation of the remuneration report in accordance with s 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the remuneration report, based on our audit conducted in accordance with Australian Auditing Standards.

Auditor's Opinion

In our opinion, the Remuneration Report of the Company, for the year ended 30 June 2022, complies with section 300A of the Corporations Act 2001.



HALL CHADWICK WA AUDIT PTY LTD



D M BELL CA
Director

Dated this 30th day of September 2022
Perth, Western Australia

ASX ADDITIONAL INFORMATION

The following additional information is required by the ASX Limited in respect of listed public companies and was applicable at 14 September 2022.

1. Shareholdings

The issued capital of the Company as at 14 September 2022 is 622,384,749 ordinary fully paid shares.

a.	Distribution of Shareholders	Number of holders	Units	Percentage
	Category (size of holding)			
	1 – 1,000	205	105,550	0.02%
	1,001 – 5,000	1,075	3,018,679	0.49%
	5,001 – 10,000	758	6,258,777	1.01%
	10,001 – 100,000	2,019	77,111,655	12.39%
	100,001 – and over	690	535,890,088	86.10%
		4,747	622,384,749	100.00%

b. There were 471 holders of less than a marketable parcel of ordinary shares.

c. There are no shares subject to escrow or other restricted securities as at 14 September 2022.

d. There are no substantial shareholders listed in the Company's register as 14 September 2022.

e. Voting Rights

The voting rights attached to each class of equity security are as follows:

Ordinary shares

- Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.

Options

- Options do not carry the right to vote.

ASX ADDITIONAL INFORMATION

f. Top 20 Largest Fully Paid Ordinary Shareholders as at 14 September 2022.

	Name	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
1	CS FOURTH NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 11 A/C>	21,778,267	3.50%
2	EMMESS PTY LTD <EMMESS SUPER FUND A/C>	15,000,000	2.41%
3	SESNA PTY LTD	14,321,000	2.30%
4	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	10,765,314	1.73%
5	SANGREAL INVESTMENTS PTY LTD	10,700,000	1.72%
6	YANDAL INVESTMENTS PTY LTD	10,000,000	1.61%
7	SACCO DEVELOPMENTS AUSTRALIA PTY LIMITED <THE SACCO FAMILY A/C>	8,775,000	1.41%
8	DOV HOLDINGS PTY LTD <GLD SF A/C>	7,430,000	1.19%
9	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	7,280,107	1.17%
10	MR ALDO SACCO	7,245,000	1.16%
11	KELANCO PTY LTD <THE KELANCO SUPER FUND A/C>	6,500,000	1.04%
12	BNP PARIBAS NOMS PTY LTD <DRP>	6,234,724	1.00%
13	RAMELIUS RESOURCES LTD	6,187,034	0.99%
14	TDF PROPERTIES PTY LTD <THE TDF PROPERTY A/C>	6,000,000	0.96%
15	MATTHEW BANKS <CAMEL ROCK A/C>	5,926,926	0.95%
16	RIMOYNE PTY LTD	5,708,915	0.92%
17	MR MATTHEW IAN BANKS & MRS SANDRA ELIZABETH BANKS <MATTHEW BANKS S/F A/C>	5,585,732	0.90%
18	EMMESS PTY LTD <EMMESS A/C>	5,500,000	0.88%
19	QUEEN DRAGON PTY LTD	5,186,625	0.83%
20	MR MAXWELL JOHN LEVETT & MRS MARGARET RAPSON LEVETT	4,736,000	0.76%
	Total top 20	170,860,644	27.45%
	Total other holders	451,524,105	72.55%
	Total all holders	622,384,749	100.00%

ASX ADDITIONAL INFORMATION

2. Unquoted Securities

The Company has the following unquoted securities on issue as at the date of this report:

Expiry Date	Exercise Price	Number of Options
26 July 2023	Nil	15,000,000
31 December 2022	\$0.15	4,574,489
30 September 2024	\$0.58	4,000,000
	Total	23,574,489

The names of the security holders with more than 20% of an unlisted class of security as at the date of this report are listed below:

Holder	ULO \$0.00	ULO \$0.15	ULO \$0.58
	26 July 2023	31 Dec 2022	30 Sep 2024
Gleneagle Securities (Aust) Pty Ltd	-	2,250,000	-
Sapphire Beginnings Pty Ltd	6,000,000	-	-
Mr Brett David Keillor	9,000,000	-	-
Ben Jones	-	-	1,500,000
Total number of holders	2	27	6
Total holdings over 20%	15,000,000	2,250,000	1,500,000
Other holders	-	2,324,489	2,500,000
Total	15,000,000	4,574,489	4,000,000

3. Quoted Options over Unissued Shares

There are no quoted options on issue.

SCHEDULE OF MINERAL TENEMENTS

4. Tenement holdings

In accordance with ASX listing rule 5.20 the Company provides the following summary of its tenements as at the date of this report:

Project	Tenement Number	Status	Location	Beneficial Percentage Interest
Thunderstorm	E28/2528	Granted	Western Australia	30% Note 2
Thunderstorm	E28/2529	Granted	Western Australia	30% Note 2
Thunderstorm	E28/2595	Granted	Western Australia	30% Note 2
Thunderdome	E28/2366	Granted	Western Australia	30% Note 2
Thunderbolt	E28/2924	Granted	Western Australia	100%
Thunderbolt	E28/3062	Granted	Western Australia	100%
Thunderbolt	E28/3065	Granted	Western Australia	100%
Thunderclap	E28/2971	Granted	Western Australia	100%
Thunderclap	E28/2972	Granted	Western Australia	100%
Thunderclap	E28/2973	Granted	Western Australia	100%
Thunderclap	E28/3125	Application	Western Australia	100%
Thunderclap	E28/2968	Application	Western Australia	100%
Thunderclap	E28/3219	Application	Western Australia	100%
Thunderclap	E28/3220	Application	Western Australia	100%
Thunderclap	E28/3221	Application	Western Australia	100%
Thunderclap	E39/2345	Application	Western Australia	100%
Squall	E28/3155	Granted	Western Australia	100%
Braeside	E45/4873	Granted	Western Australia	100%
Braeside	E45/4874	Granted	Western Australia	100%
Braeside	E45/4368	Granted	Western Australia	100%
Braeside	E45/2032	Granted	Western Australia	100%
Warroo	E45/5366	Granted	Western Australia	100%
Warroo	E45/5689	Granted	Western Australia	100%
Warroo	E45/5860	Application	Western Australia	100%
Earaheedy	E69/3464	Granted	Western Australia	75% Note 1
Earaheedy	E69/3787	Granted	Western Australia	100%
Earaheedy	E69/3862	Granted	Western Australia	100%

SCHEDULE OF MINERAL TENEMENTS

Earaheedy	M69/0150	Application	Western Australia	75% Note 1
Earaheedy	L69/0058	Application	Western Australia	75% Note 1
Munarra Gully	E51/1677	Granted	Western Australia	80% Note 3
Munarra Gully	E51/1919	Granted	Western Australia	100%
Munarra Gully	E51/1927	Granted	Western Australia	100%
Lamil	E45/5270	Granted	Western Australia	50% Note 4
Lamil	E45/5271	Granted	Western Australia	50% Note 4
Western Queen	M59/0045	Granted	Western Australia	100%
Western Queen	M59/0208	Granted	Western Australia	100%
Western Queen	L59/40	Granted	Western Australia	100%
Western Queen	E20/0967	Granted	Western Australia	100%
Western Queen	E59/2443	Application	Western Australia	100%

1. Earaheedy Project, Western Australia

E69/3464 75% RTR / 25% Zenith Minerals

M69/0150 RTR / 25% Zenith Minerals

L69/0058 75% RTR / 25% Zenith Minerals

2. Fraser Range Projects, Western Australia

E28/2528, E28/2529, E28/2595, E28/2366 - IGO 70% / RTR 30%

3. Munarra Gully, Western Australia

E51/1677 80% / 20% Marjorie Anne Molloy

4. Lamil Project, Western Australia

Refer ASX announcement dated 26 August 2022

5. Resources

On 2 August 2021 the Company announced an updated Mineral Resource Estimate (MRE) at the Western Queen Project produced a 35% increase in the total resource from the previous estimate. The combined Indicated and Inferred Resource is 2.1Mt @ 2.42g/t Au for a total of 163,268 ounces. The total Indicated Resources now stand at 1.1Mt @ 1.95g/t Au for a total of 67,145 ounces, which represents a 145% increase over the previous estimate. The combined open cut and underground resource for the Western Queen project is presented in the below table.

SCHEDULE OF MINERAL TENEMENTS

Prospect	Mining Method	Cut-off g/t	Classification	Tonnes (t)	Au g/t	Contained Metal
WQ Central	OC	0.5	Indicated	273,946	1.23	10,833
			Inferred	1,545	1.06	53
			Total	275,491	1.23	10,894
	UG	1.5	Indicated	33,032	4.99	5,299
			Inferred	347,774	3.98	44,499
			Total	380,806	4.06	49,705
	TOTAL		Indicated	306,978	1.63	16,132
			Inferred	349,319	3.97	44,552
			Total	656,297	2.88	60,684
WQ South	OC	0.5	Indicated	745,150	2.04	48,870
			Inferred	254,738	2.32	19,000
			Total	999,888	2.11	67,828
	UG	1.5	Indicated	17,090	3.9	2,143
			Inferred	423,897	2.39	32,571
			Total	440,987	2.45	34,735
	TOTAL		Indicated	762,240	2.08	51,013
			Inferred	678,635	2.36	51,571
			Total	1,440,875	2.21	102,584
WQ MRE	O/C and UG		Indicated	1,069,218	1.95	67,145
			Inferred	1,027,954	2.91	96,123
			Total	2,097,172	2.42	163,268

Footnote: The pit optimisation has shown that much of the resource has the potential to be mined economically, and further mining studies are warranted to further progress the project. Mineral Resources that are not Ore Reserves have not demonstrated economic viability at this point. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. Mining Method refers to either open cut (OC) or Underground (UG).

Competent Persons Statement

The information in this report that relates to Mineral Resources is based on and fairly represents information and supporting information prepared by Mr Michael Job who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Michael Job is a full-time employee of Cube Consulting and has provided his prior written consent to the inclusion in this report of the matters based on his information and supporting information in the form and context in which it appears.

For personal use only



RUMBLE
RESOURCES LTD

For personal use only



Level 1, 16 Ord Street
West Perth WA 6005
Tel: 08 6555 3980 Fax: 08 6555 3981
Email: info@rumbleresources.com.au

rumbleresources.com.au