

30 September 2022

Release of shares from Escrow

Pan Asia Metals Limited (ASX:PAM) advises that in accordance with ASX Listing Rule 3.10A that the following shares will be released from escrow on 7 October 2022 as follows:

Number of shares	Release Date
72,935,348	7 October 2022

These shares were subject to escrow for a period of 24 months commencing from the date of the Company Listing on the ASX.

The escrow shares are represented by 10 holders, 7 are related parties and 3 are unrelated parties. All 10 escrow shareholders have represented to PAM that they are supportive of PAM's Management and PAM's strategy and that they intend maintaining their holdings in PAM.

Authorised for release by Wayne Kernaghan Company Secretary.

Yours faithfully Pan Asia Metals Limited

Wayne Kernaghan Company Secretary