

ASX Release

ASX code: K2F

30 September 2022

Imerys Engages K2fly for Enterprise Natural Resource Governance solution to be Utilised Across Part of its Global Operational Footprint

Highlights

- Imerys Group has selected K2fly's Natural Resource Governance platform contracting the Land Access Solution, to be utilised across part of the group's global operational footprint with rollout being to an initial 15 contracted sites
- Imerys is a world leading specialist in the production and processing of industrial minerals with operations in over 40 countries and over 200 sites
- 3-year contract with a Total Contract Value (TCV) of AU\$860k and Annual Recurring Revenue (ARR) of AU\$123k
- Land Access Solution delivers spatial and non-spatial data governance relating to the management of land access, studies, approvals, stakeholder engagement, operations and land use
- Builds on Imerys using K2fly's Mineral Resource Governance - Resource Reporting Solution

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is the leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is delighted to announce that it is extending its existing offering to Imerys SA who have selected K2fly's Natural Resource Governance platform, contracting the Land Access Solution.

Imerys is a world leading specialist in the production and processing of industrial minerals with operations in over 40 countries and over 200 sites. K2fly's solution will be utilised across the group's global operational footprint with rollout to an initial 15 contracted sites, and a potential for further phases.

The agreement with K2fly will generate a TCV of AU\$860k and has an ARR of AU\$123k (including non-recurring services fees of AU\$488k).

Sitting within K2fly's Natural Resource Governance platform, the Land Access Solution is a cloud-based SaaS platform. The Land Access Solution delivers spatial and non-spatial data governance relating to the management of land access, studies, approvals, stakeholder engagement, operations and land use. Read more about K2fly Land Access [here](#).

The agreement is K2fly's second project for K2fly solutions and builds on Imerys signing up to use K2fly's Mineral Resource Governance - Resource Reporting Solution in June 2019.

Nic Pollock CEO of K2fly said "We are delighted to expand our relationship with global sector leader Imerys from Mineral Resource Governance to now include Natural Resource Governance. Imerys share our commitment to key principles of good land management including meaningful engagement in and around the over 200 sites that they operate globally. We are looking forward to a long partnership with Imerys to demonstrate best practice in this area."

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Imerys operate with strong sustainability ambitions, practices and objectives in line with their SustainAgility™ program and solutions assessment framework with the goal of unlocking the sustainable potential of minerals.

About Imerys

The is the world's leading supplier of mineral-based specialty solutions for industry with €4.4 billion in revenue and 17,000 employees in 2021. Imerys delivers high value-added, functional solutions to a great number of sectors, from processing industries to consumer goods. The Group draws on its understanding of applications, technological knowledge and expertise in material science to deliver solutions by beneficiating its mineral resources, synthetic minerals and formulations. Imerys' solutions contribute essential properties to customers' products and their performance, including heat resistance, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption and water repellency. Imerys is determined to develop responsibly, in particular by fostering the emergence of environmentally-friendly products and processes.

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

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Platform [overview](#)

Area	Solution	Related Acquisition
Natural Resource Governance	Heritage Management Land Access Ground Disturbance Tailings Management Mine Rehabilitation	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Reporting Model Manager	RCubed RCubed, Sateva
Technical Assurance	Ore Blocker Mine Geology	Sateva Sateva

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