

Exceptional high grade lithium assay results uncover significant upside from Adina project ahead of drilling campaign

Highlights

- Rock chip Assay results through surface mapping from recent Jamar Discovery at Adina confirm lithium mineralisation is much larger than previously thought
- Multiple Exceptional results up to 4.89% Li₂O including:

○ Sample C00279921	3.38% Li ₂ O
○ Sample C00279929	4.89%Li ₂ O
○ Sample C00279942	4.61%Li ₂ O
○ Sample C00279945	3.87% Li ₂ O
○ Sample C00279946	3.66% Li ₂ O
- Upcoming drill program to determine potential connectivity with previously discovered ore body at Adina
- Discovery is a significant step towards co-development alongside the flagship project, Cancet

Winsome Resources Limited (ASX: WR1; “Winsome” or “the Company”) is pleased to announce high grades of lithium mineralisation have been confirmed from laboratory assay results following the recent field exploration program at the Company’s Adina project in Quebec.

Winsome has received 26 rock chip assays from SGS laboratory in Quebec, confirming strong mineralisation at the recently discovered pegmatite outcrop at Adina, as detailed in the ASX release on 16 August 2022, following a three-week field exploration program.

The results in Table 1 confirm high-grade lithium rock chips, with the highest grade 4.89% lithium oxide (Li₂O), with other significant high-grade results recorded, including 10 of the 26 samples over 2% Li₂O

The recently discovered pegmatite outcrops, labelled as the Jamar Discovery in Figure 1, appear to be hosted in a basalt unit and are located approximately 1.2km to the NE of the previously drilled mineralised pegmatites at Adina.

Winsome's Managing Director Chris Evans said:

"The assay results from these rock chip samples provide the Company with great confidence ahead of the upcoming autumn drilling campaign."

"These exceptional results, of up to 4.89% Li₂O, demonstrates the extent of lithium mineralisation at Adina is much larger than previously thought."

"The results confirm the effectiveness of our current exploration strategy which has defined multiple drilling targets for the upcoming drilling campaign."

"This offers a great opportunity to develop a maiden resource at Adina, while simultaneously advancing Cancet and our other existing projects in the region."

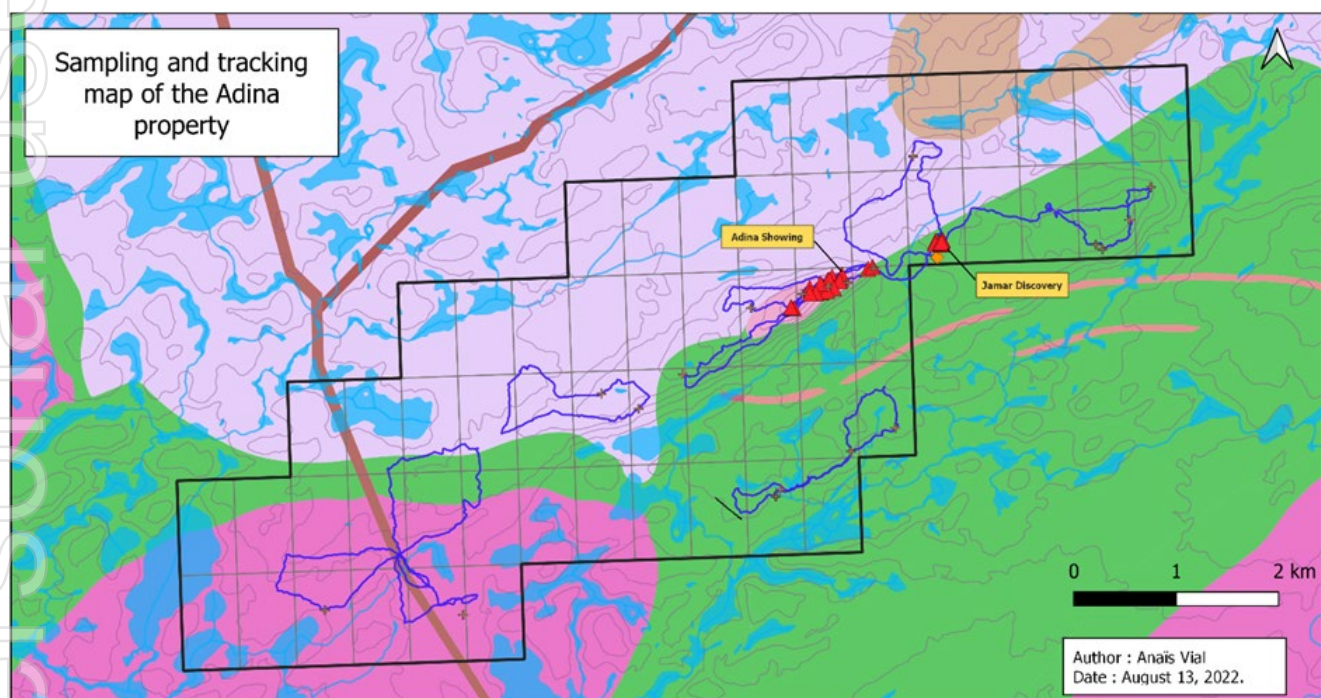


Figure 1 – location of the new Jamar Discovery in relation to the previously drilled ore body at Adina

Drilling program

Winsome has submitted and received permits for drilling, which is anticipated to commence early next month.

The drilling program is designed to infill drill the previously drilled mineralised pegmatite ore body at Adina, as well as drill the new Jamar Discovery and investigate the ground in between to determine if the ore bodies are connected.

The planned hole locations for the upcoming drilling program are highlighted by the white dots in Figure 3 below.

The drill program is expected to take about six weeks to complete with a Diamond drill rig which is heli-portable.

Continued exploration success at Adina would increase the prospect of co-development with Winsome's nearby flagship Cancet lithium project, which lies approximately 90 km to the west.

This offers a rapid path to define more resources towards production, with existing road infrastructure in the region connecting Cancet to mining and transport centres to the south.

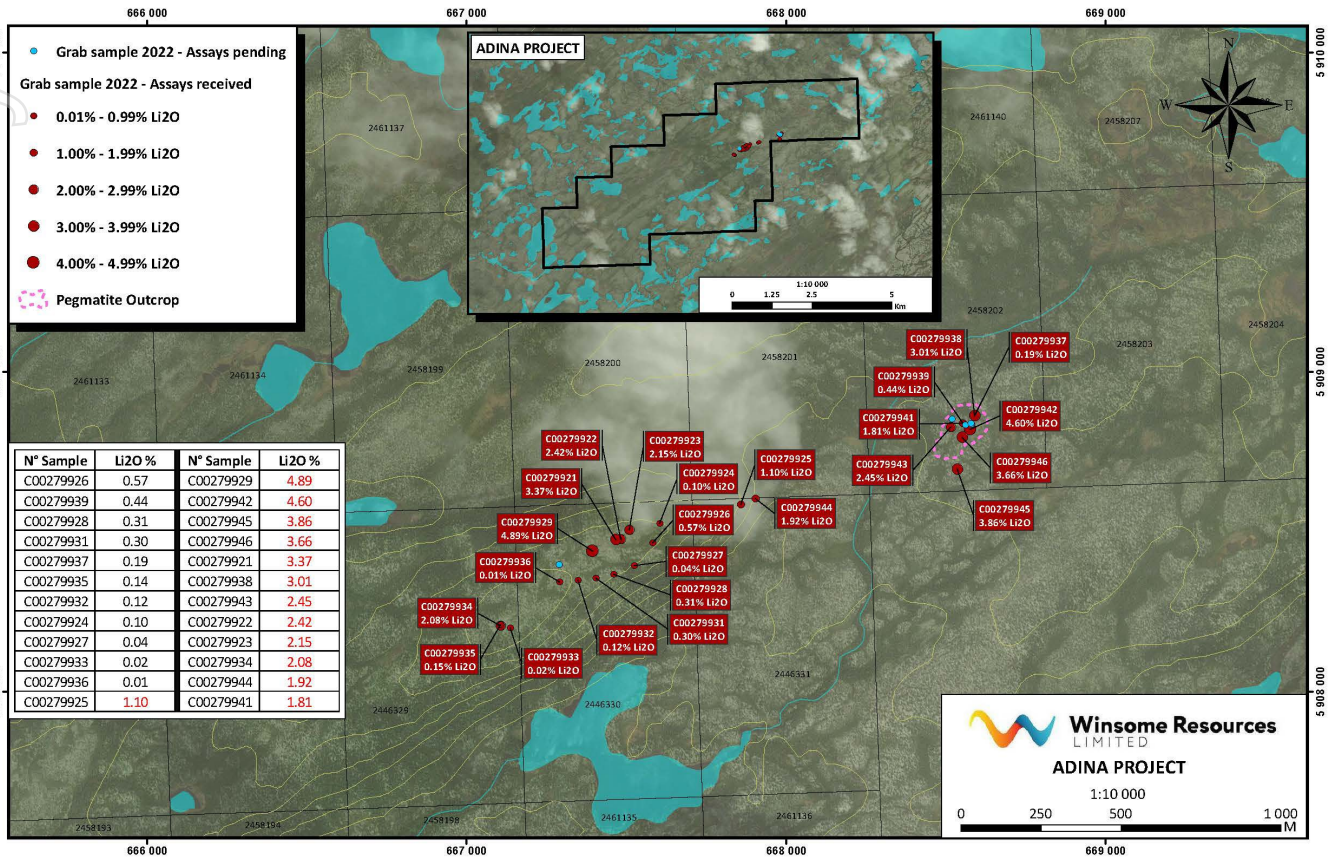


Figure 2 – Location of assay results from samples collected while prospecting at Adina

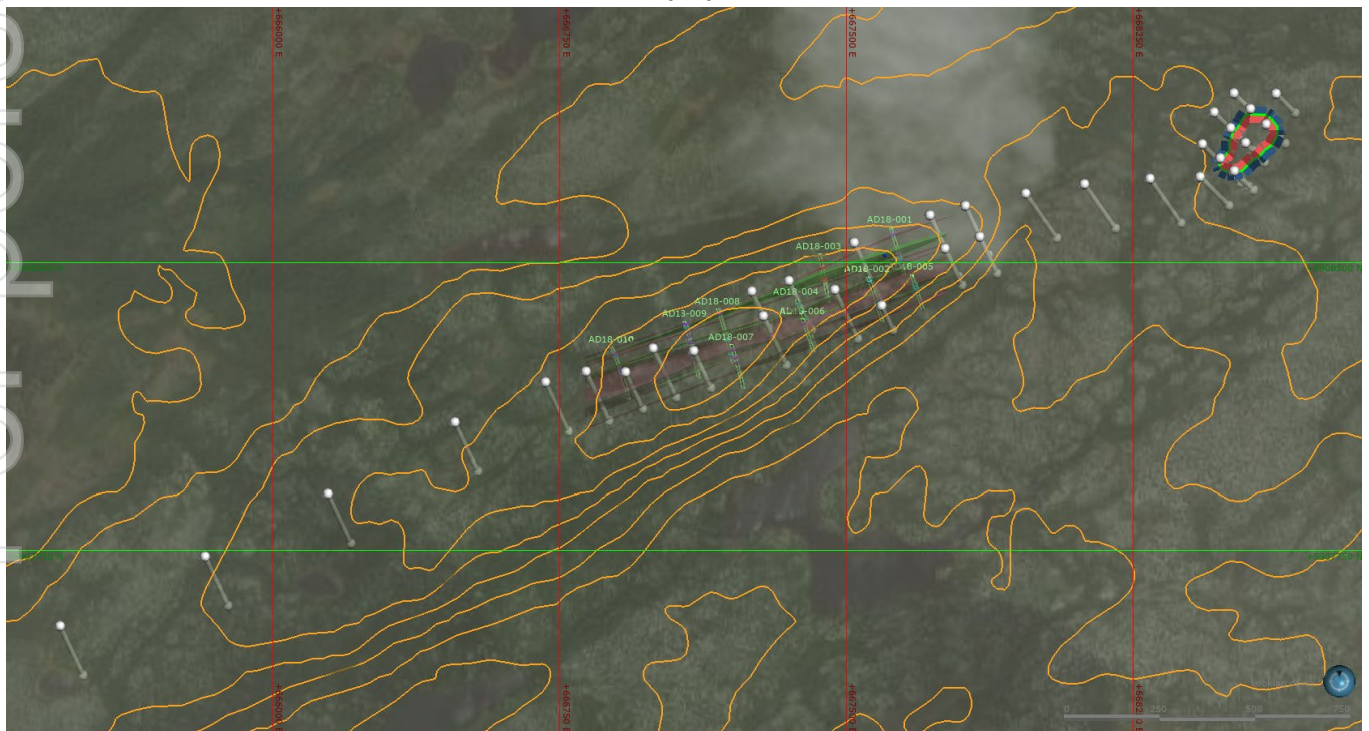


Figure 3 – Location of proposed drill holes for upcoming drilling program (white) and historical drill holes (green)

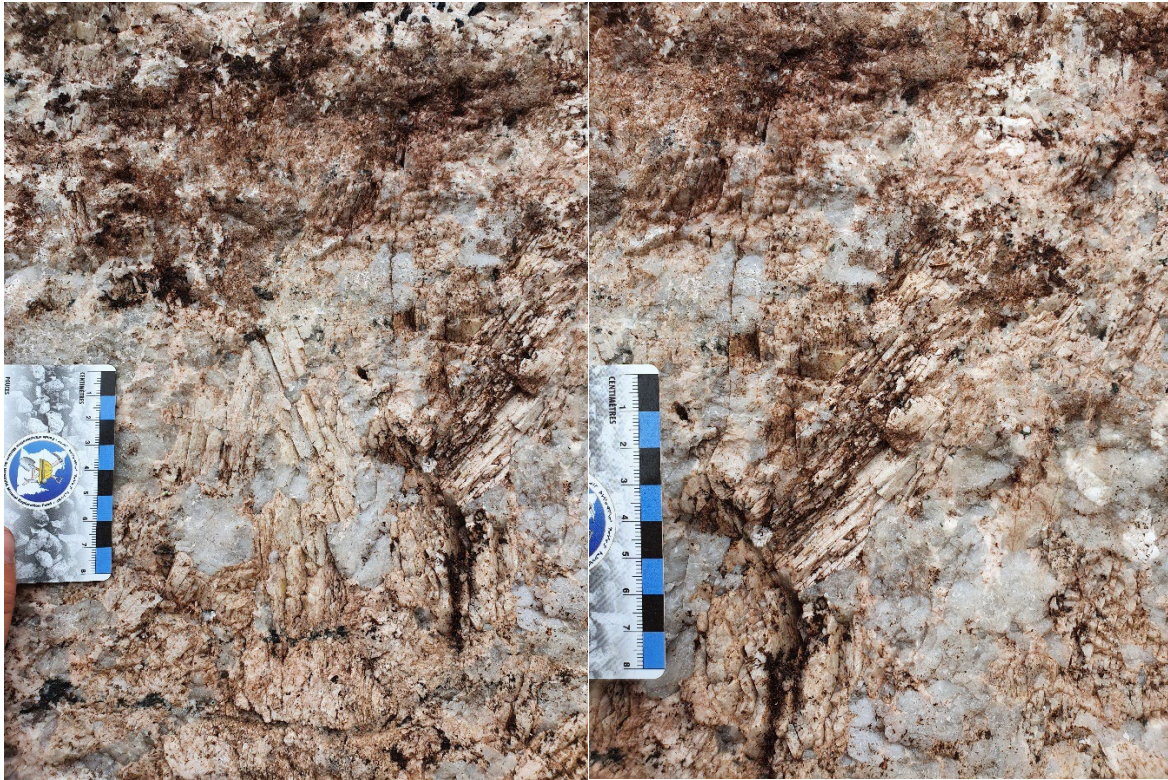


Figure 4 – The Jamar Discovery pegmatite outcrop viewed from the air



Figures 5 and 6 - Field team members examining the Jamar Discovery pegmatite outcrop

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Figures 7 & 8 – Close-up images of the new pegmatite dyke. Coarse-grained spodumene crystals confirmed with assay results.

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Table 1: Summary of rock chip assay results at Jamar Discovery

Sample ID	Lithium (ppm)	Li ₂ O (%)
C00279921	15660	3.38
C00279922	11248	2.42
C00279923	10006	2.16
C00279924	479	0.1
C00279925	5090	1.1
C00279926	2662	0.57
C00279927	187	0.04
C00279928	1445	0.31
C00279929	22698	4.89
C00279930	25	0.01
C00279931	1414	0.3
C00279932	567	0.12
C00279933	106	0.02
C00279934	9656	2.08
C00279935	669	0.14
C00279936	54	0.01
C00279937	895	0.19
C00279938	13961	3.01
C00279939	2027	0.44
C00279940	24	0.01
C00279941	8411	1.81
C00279942	21379	4.61
C00279943	11366	2.45
C00279944	8919	1.92
C00279945	17950	3.87
C00279946	17003	3.66

-ENDS-

This announcement is authorised by the Winsome Board of Directors.

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ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with five project areas in Quebec, Canada.

Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company.

The Company has also recently expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385m² in Decelles and a further 259 claims totalling 149km² at Mazerac, also located near the Quebec mining town of Val-d'Or.

The most advanced project – Cancet - provides a shallow, high grade lithium deposit and is strategically located close to established infrastructure and supply chains.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomeresources.com.au

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Persons Statement

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, VP Exploration of Winsome Resources Ltd (WR1 or Winsome). Mr Caumartin is a member of the Quebec Board of Professional Engineers (OIQ, Canada) and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Caumartin is a shareholder of Winsome.

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

JORC TABLE 1 Report for Exploration Locations
Section 1 Sampling Techniques and Data

Criteria	Explanation
Sampling techniques	<ul style="list-style-type: none"> Rock Chip Samples were collected from outcrops and other exposure using hand tools, primarily a rock hammer. Sample were collected in sample bags and sent to SGS Minerals Geochemistry under standard preparation procedures.
Drilling techniques	<ul style="list-style-type: none"> N/A
Drill sample recovery	<ul style="list-style-type: none"> N/A
Logging	<ul style="list-style-type: none"> Samples were logged with recording of colour, rock type, location and date/time of collection before being placed in sample bags and assigned a sample number.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> Rock chips samples submitted to SGS preparation facilities in Sudbury, ON; - 250gr pulp sub-samples were analysed at SGS analytical facilities in Burnaby, BC; Pulps and coarse rejects to be returned to Winsome, for storage at TechnoMinex facilities in RN. Laboratory QC procedures for rock chip assays involve the use of internal certified reference material as assay standards, along with blanks, duplicates and replicates.
Quality control & Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Industry standard assay quality control techniques were used for lithium related elements. Assay and laboratory procedures have been selected following a review of techniques provided by internationally certified laboratories. Samples are submitted for multi-element ICP analysis by SGS, which is applicable for high-grade lithium analysis Sodium Peroxide Fusion is used followed by combined ICP-AES and ICP-MS analyses (56 elements). Li is reported by the lab and converted to Li₂O for reporting using a factor of 2.153 No handheld instruments were used for analysis Comparison of results with standards indicate sufficient quality in data. No external laboratory checks have been used but are planned to be completed shortly. Different grades of certified reference material (CRM) for lithium mineralisation were inserted, as well as field duplicates, and blanks. The CRM's submitted represented a weakly mineralised pegmatite (OREAS 750), and a moderate lithium mineralised pegmatite (AMIS 0341) to high grade lithium mineralised pegmatite (OREAS 752 & 753). Quality Assurance and Quality Control utilised standard industry practice, using prepared standards, field blanks (approximately 0.4 kg), duplicates sampled in the field and pulp duplicates at the lab.

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Criteria	Explanation
	<ul style="list-style-type: none"> Blank samples were submitted at a rate of approximately 5%, same for duplicates and repeat assay determinations, whereas standards were submitted at a rate of approximately 20%.
Verification of sampling and assaying	<ul style="list-style-type: none"> Hard copy field logs are entered into and validated on an electronic Excel database, both of which are stored at the Winsome Perth office and with Technominex. No assays have been adjusted. A factor of 2.153 has been applied to the reported Li assays so to report as Li₂O.
Location of data points	<ul style="list-style-type: none"> Samples were located by hand-held GPS. The grid datum is NAD83. Zone 18N.
Data spacing and distribution	<ul style="list-style-type: none"> The samples reported in this announcement were collected randomly from outcrops and other areas of interests by field geologists.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> N/A
Sample security	<ul style="list-style-type: none"> The company takes full responsibility on the custody including the sampling process itself and transportation. Samples were shipped via accredited transporter KEPA Transport from project site to SGS facilities in Sudbury for sample preparation
Audits or reviews	<ul style="list-style-type: none"> No external audit of the database has been completed, apart for the consulting geologists acting on behalf of the company.

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Section 2 Reporting of Exploration Results

Criteria	Explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> The Winsome Adina Lithium Project is a 100% owned by Winsome Adina Lithium Inc. All tenements are in good standing and have been legally validated by a Quebec lawyer specialising in the field.
Exploration done by other parties	<ul style="list-style-type: none"> Initial Exploration and Review was undertaken by MetalsTech Limited. Government mapping records multiple lithium bearing pegmatites within the project areas with only regional data available.
Geology	<ul style="list-style-type: none"> The mineralisation encountered at the Adina project is typical of a Lithium-Caesium-Tantalum (LCT) type of pegmatite. The pegmatite body is oriented sub-parallel to the general strike of the host rocks. The host rocks are composed of Archean Lac Guyer greenstone rocks, which include mafic and ultramafic rocks interlayered with horizons of metasedimentary and felsic volcanic rocks
Drill hole Information	<ul style="list-style-type: none"> N/A
Data aggregation methods	<ul style="list-style-type: none"> N/A
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> N/A
Diagrams	<ul style="list-style-type: none"> See figures and maps provided in the text of the announcement.
Balanced reporting	<ul style="list-style-type: none"> Winsome Resources Ltd will endeavour to produce balanced reports accurately detailing the results from any exploration activities. No representative significance applied at this stage.
Other substantive exploration data	<ul style="list-style-type: none"> No other substantive exploration data is available at this time.
Further work	<ul style="list-style-type: none"> Winsome Resources Ltd continues to complete further site investigations. Further work planned includes diamond (core) drilling in October 2022