

29 September 2022

ASX Announcement

ECLIPSE COMMENCES ENVIRONMENTAL AND SOCIAL STUDIES FOR IVITTUUT MINING LICENCE APPLICATION

<u>Highlights</u>

- Eclipse has engaged leading European consultancy group to assist with Environmental and Social Impact Assessments (EIA and SIA) for its lvittuut Project, Greenland
- Group will assist with project description, collection of baseline data, stakeholder mapping, public consultation and other EIA and SIA-related activities
- Studies will provide guidance on how best to move forward with the development of lvittuut.
- EIA and SIA required as part of Eclipse's mining licence application for lvittuut
- Eclipse has now commenced its 2022 field season at lvittuut with; drilling at a REE-focused drilling program at Grønnedal expected to commence in early October 2022.

Eclipse Metals Ltd (ASX: **EPM**) (**Eclipse** or the **Company**) is pleased to announce it has engaged a leading international consultancy group based in Europe to commence environmental and social studies for its multi-commodity Ivittuut project in Greenland.

The consultancy has expertise across engineering, environmental science, and architecture and provides services including studies and concept design, design development and finalisation, planning/permissions, construction management, PMC services and asset management.

The group will work with Eclipse to assist in preparing environmental and social impact assessments (EIA and SIA) required for Eclipse's application for an exploitation (mining) licence at lvittuut from Greenland's Mineral Licenses and Safety Authority (MLSA). This work will include data collection, mapping and public consultation for environmental and social studies.

Eclipse Executive Chairman Carl Popal said work to be completed by the consultancy would be important in progressing the Company's development of lvittuut.

"Overall, results of this work will put Eclipse in a better position with greater understanding of potential impacts on these aspects so that we can make decisions on lvittuut's development," he said.

"In Greenland, all projects need to complete an EIA and SIA as part of any mining licence application so once this work is complete we will have a better understanding of what's needed to move forward at lvittuut."

Pursuant to the Greenlandic Mineral Resources Act no. 7 of 7 December 2009 on mineral resources and activities of significance for these (the Mineral Resources Act), and later amendments, mineral resources companies must prepare a SIA and EIA in connection with developing mineral projects.

The estimated timeframe for the completion and submission of these reports is usually two to three years. Eclipse expects that this timeframe will be reduced due to existing documents and reports held by the

Company, which will contribute to form part of the scoping phase for the Social Impact Assessment undertaken by Eclipse.

Eclipse recently received approval from the MLSA to commence its 2022 field season at lvittuut, which will include a planned drill programme at the Grønnedal REE prospect. Drilling at Grønnedal is expected to commence in early October 2022.

Authorised for release by the Board

Carl Popal Executive Chairman **Oliver Kreuzer Non-Executive Director**



About Eclipse Metals Ltd (ASX: EPM)

Eclipse Metals Ltd is an Australian exploration company focused on exploring South-western Greenland, Northern Territory and Queensland for multi commodity mineralisation. Eclipse Metals Ltd has an impressive portfolio of assets prospective for cryolite, fluorite, siderite, quartz, REE, gold, platinum group metals, manganese, palladium, vanadium and uranium mineralisation. The Company's mission is to increase shareholders' wealth through capital growth and ultimately dividends. Eclipse Metals Ltd plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture incomes.