

## ASX Release

ASX code: K2F

28 September 2022

# K2fly Receives Software Development Services Order for the Fortescue Metals Group

## Highlights

- K2F has received contracts for software development services to the Fortescue Metals Group, with a Total Contract Value (TCV) of \$1.2m
- Services to be provided and billed on a time and materials basis over an expected period of 6 months

**K2fly Limited (K2F, K2fly or the Company) (ASX: K2F)**, is the leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure, and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is pleased to announce that it has received orders from entities related to or associated with Fortescue Metals Group Ltd (**FMG**) for the provision of software development services with a Total Contract Value (TCV) of \$1.2m. The services will be provided on a time and materials basis over an expected period of 6 months.

**Nic Pollock CEO of K2fly said** "We pleased to be working with Fortescue across a number of areas in the business. Fortescue are using a number of our platform solutions and in addition, have engaged us for software development services in other areas of their business. These services are additional one-off revenues for K2fly and are also generated from time to time with other K2fly clients.

Announcement released with authority of K2fly Board.

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## About K2fly

**K2fly Limited (ASX: K2F)** is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

**Product & service offering:** We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance

**K2fly Limited ACN 125 345 502**



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- Mineral Resource Governance
- Technical Assurance

**Customers:** Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

**Strategy:** Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

**Strategic alliances:** K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

**Platform [overview](#)**

Area	Solution	Related Acquisition
<b>Natural Resource Governance</b>	<a href="#">Heritage Management</a>	Infoscope
	<a href="#">Land Access</a>	Infoscope
	<a href="#">Ground Disturbance</a>	Infoscope
	<a href="#">Tailings Management</a>	Decipher
	<a href="#">Mine Rehabilitation</a>	Decipher
<b>Mineral Resource Governance</b>	<a href="#">Resource Reporting</a>	RCubed
	<a href="#">Model Manager</a>	RCubed, Sateva
<b>Technical Assurance</b>	<a href="#">Ore Blocker</a>	Sateva
	<a href="#">Mine Geology</a>	Sateva