

Release to the Australian Securities Exchange

XTEKs HighCom Receives New A\$3.5m US Government Order

Key highlights:

- ♣ A\$3.5m order received from a US Federal Government Agency
- More than 20,000 individual items of specialist ballistic protection equipment
- Order to be completed and revenue recognised before end of December 2022

Monday, 26 September 2022: XTEK Limited (**ASX: XTE, 'XTEK', 'Group'**) is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business, has received a new A\$3.5m (US\$2.38m) order for more than 20,000 individual items for specialist ballistic protection equipment from a US Federal Government agency customer, which will be completed before the end of December 2022.

Scott Basham, XTEK Group CEO, said,

"HighCom Armor is a trusted provider of high performance, life-saving, ballistic personal protection equipment to Federal, State, and Local law enforcement agencies and military customers across the United States and around the world.

This new important order valued at A\$3.5m for a major US Government Federal Agency comes on the back of a sustained period of transformational global growth for our HighCom Armor business.

Our ability to supply these large orders for our advanced ballistic protection products from our Ohio facility in quick time into the US Federal and State Law Enforcement sector, is exactly what gives our domestic US and international customers such confidence in our HighCom brand."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited

Lawrence A Gardiner Company Secretary 26 September 2022

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support. For more information on XTEK Ltd. visit www.xtek.net

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

NSW Security Master License 408232489 ACT Security License 17501563 ISO 9001 Quality Management System Requirements