



Announcement Summary

**Entity name**

LITHIUM ENERGY LIMITED

**Date of this announcement**

Wednesday September 21, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Broker Options (\$1.50, 20 September 2025)	750,000	21/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LITHIUM ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

94647135108

**1.3 ASX issuer code**

LEL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/9/2022

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue as part of remuneration to Lead Manager in relation to \$15 million share placement

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Broker Options (\$1.50, 20 September 2025)

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

21/9/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://lithiumenergy.com.au/investors/terms-of-issue/>

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 1.50000000

**Expiry date**

20/9/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

LELAB : ORDINARY FULLY PAID RESTRICTED

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The sole recipient of the new securities is CG NOMINEES (AUSTRALIA) PTY LTD (ACN 163 796 674)

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

An Appendix 3B notifying the market of the proposed issue of securities was lodged on ASX on 15 September 2022

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Issue details

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**Number of +securities**

750,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Pursuant to the Lead Manager's Mandate dated on or about 19 August 2022 between LEL and Canaccord Genuity (Australia) Limited ABN 19 075 071 466 AFS License No: 234666

**Purpose of the issue**

To pay for services rendered

**Additional Details**

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
LEL : ORDINARY FULLY PAID	45,150,000

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
LELAF : OPTION EXPIRING 15-FEB-2025 EX \$1.595	100,000
LELAB : ORDINARY FULLY PAID RESTRICTED	34,860,000
LELAC : OPTION EXPIRING 18-MAR-2024 RESTRICTED	10,000,000
LELAD : OPTION EXPIRING 04-MAY-2024 RESTRICTED	4,000,000
LELAE : OPTION EXPIRING 29-NOV-2024 EX \$1.39	3,500,000
New class - code to be confirmed : Broker Options (\$1.50, 20 September 2025)	750,000

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Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

750,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

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