

Announcement Summary

Entity name

LITHIUM ENERGY LIMITED

Date of this announcement

Wednesday September 21, 2022

The +securities the subject of this notification are: $\ensuremath{\mathfrak{C}}$ Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date | |
|----------------------------------|--|--|------------|--|
| New class - code to be confirmed | Broker Options (\$1.50, 20 September 2025) | 750,000 | 21/09/2022 | |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

94647135108

1.3 ASX issuer code

LFL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/9/2022



Part 2 - Issue details

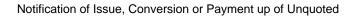
2.1 The +securities the subject of this notification are:

Other

Please specify

Issue as part of remuneration to Lead Manager in relation to \$15 million share placement

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:





Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Broker Options (\$1.50, 20 September 2025)

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

21/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://lithiumenergy.com.au/investors/terms-of-issue/

Options Details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 1.50000000 20/9/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

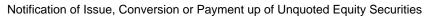
LELAB: ORDINARY FULLY PAID RESTRICTED

Any other information the entity wishes to provide about the +securities the subject of this notification

The sole recipient of the new securities is CG NOMINEES (AUSTRALIA) PTY LTD (ACN 163 796 674)

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B notifying the market of the proposed issue of securities was lodged on ASX on 15 September 2022





Issue details

Number of +securities

750,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Pursuant to the Lead Manager's Mandate dated on or about 19 August 2022 between LEL and Canaccord Genuity (Australia) Limited ABN 19 075 071 466 AFS License No: 234666

Purpose of the issue

To pay for services rendered

Additional Details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

LEL: ORDINARY FULLY PAID 45,150,000

Total number of

+securities on issue

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

Total number of ASX +security code and description +securities on issue

LELAF: OPTION EXPIRING 15-FEB-2025 EX \$1.595 100,000

LELAB: ORDINARY FULLY PAID RESTRICTED 34,860,000

LELAC: OPTION EXPIRING 18-MAR-2024 RESTRICTED 10,000,000

LELAD: OPTION EXPIRING 04-MAY-2024 RESTRICTED 4,000,000

LELAE: OPTION EXPIRING 29-NOV-2024 EX \$1.39 3,500,000

750,000 New class - code to be confirmed: Broker Options (\$1.50, 20 September 2025)



Part 5 - Other Listing Rule requirements

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

750,000