



## **ASX Release**

21<sup>st</sup> September 2022

# Long Intersections of Copper-Gold Mineralisation identified in Granite Flat Drilling Results

## "This further underscores the significant bulk tonnage potential of Dart's Granite Flat Copper-Gold project"

**Dart Mining NL (ASX:DTM)** ("Dart Mining" or "the Company") is pleased to announce the assay results of deep diamond drilling of geophysical targets completed this year. The assays demonstrate broad intervals of gold mineralisation, coincident with intervals of copper, silver and molybdenum.

## Highlights

- Over 1000m of HQ diamond drilling completed across three holes targeting geophysical anomalies
- Assay highlights include:
  - o 113m @ 0.24 g/t Au, 0.11% Cu, & 0.75 g/t Ag from 28m (EMDDH006)
    - Including: 47m @ 0.33 g/t Au, 0.16 % Cu, & 1.0 g/t Ag
  - o 165m @ 92 ppm Mo from 151m, inc. 25m @ 330 ppm Mo (EMDDH006)
  - o 409m 0.11 g/t Au & 0.0 5% Cu from 23m (EMDDH006; entire hole, no cut-off)
  - o 42m @ 0.26 g/t Au from 5m (EMDDH007)
    - Including 5m @ 1.12 g/t Au, 0.6 g/t Ag, & 0.12 % Cu
  - o 143m @ 0.18 g/t Au from 12m, inc. 25m 0.49 g/t Au (EMDDH008)
  - o 291m @ 0.11 g/t Au from 12m (EMDDH008; entire hole, no cut-off)
- Additional geophysical targets await drill testing

## Chairman, James Chirnside commented:

"These encouraging drill results demonstrate that the company's identified geophysical targets are associated with long intercepts of gold, copper, and silver mineralisation. This further underscores the significant bulk tonnage potential of Dart's Granite Flat Copper-Gold project".

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# **DIAMOND DRILLING RESULTS**

Assay results returned from the diamond drilling program comprising 1002.38m of drilling across three holes completed earlier this year (<u>DTM ASX 26<sup>th</sup> May 2022</u>), have returned exceptionally long intersections of low grade gold with intervals of copper and molybdenum mineralisation at Dart Mining's wholly owned Granite Flat project. The holes were primarily designed to test strong Induced polarization ("IP") chargeability anomalies which were interpreted to possibly represent stronger zones of sulphide development.

Hole EMDDH006 was designed to target a substantial induced polarization (IP) geophysical anomaly identified in late 2021 (*DTM ASX 29<sup>th</sup> September 2021*). At 432.06m depth, EMDDH006 represents the deepest hole to date in the Granite Flat project. Throughout the length of this hole, several intervals of potassic- and phyllic-altered quartz-feldspar porphyry and monzodiorite were identified, which are broadly associated with low grade copper-gold and molybdenum mineralisation. The copper and molybdenum grade distribution in EMDDH006 displays a notable correspondence with the IP anomaly targeted, whereby gold mineralisation is associated with a low chargeability zone immediately above the high chargeability anomaly targeted (Figure 1). Molybdenum mineralisation primarily follows the outer portion of the high chargeability anomaly, and all copper, molybdenum and gold mineralisation diminished towards the centre of the high chargeability anomaly (Figure 1).

EMDDH007 targeted a second significant IP anomaly, 1.3 km away on the southern side of the Granite Flat project and was drilled to a depth of 267.32m. Hole EMDDH007 encountered narrower zones of gold, silver, and copper mineralisation, in part associated with narrow structures and basaltic dykes carrying disseminated pyrite and chalcopyrite, with semi-massive sulphide mineralisation near the margins (Figure 2).

Diamond hole EMDDH008 was drilled to a depth of 303m and targeted a sheeted vein system situated above a zone of elevated resistivity. Whilst not a strong low chargeability anomaly, the assay results from EMDDH008 display a similar pattern to the previous two holes, whereby zones of diminished chargeability are associated with long intercepts of low-grade gold mineralisation (Figure 2).

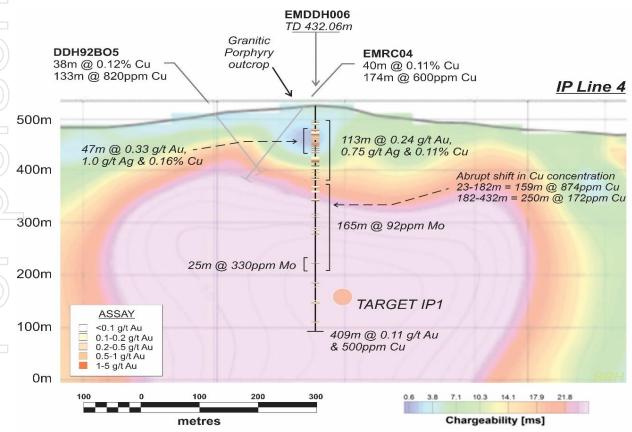
These results indicate that significant intercepts of long, low-grade gold mineralisation appear to be more closely associated with areas of elevated resistivity. Dart's preliminary interpretation is that zones of moderate to strong resistivity may be reflect areas of stronger silicification favourable to gold mineralisation and potentially to stronger chalcopyrite mineralisation (chalcopyrite is not a chargeable sulphide species). As a consequence of this interpretation, Dart Mining intends to test the strong resistivity anomalies located between the strong chargeability anomalies.

The gold results from the three diamond holes are very encouraging, demonstrating strong, low-grade gold mineralisation over long intervals in holes separated by up to 1.5km. This further demonstrates that the mineralizing system at Granite Flat is of significant size, corroborated by the exceptional soil results as reported in <u>DTM ASX 4<sup>th</sup> August 2022</u>. The Company looks forward to advancing the project with the next stage of drilling targeting both the recently announced geochemical anomalies and the IP resistivity anomalies.



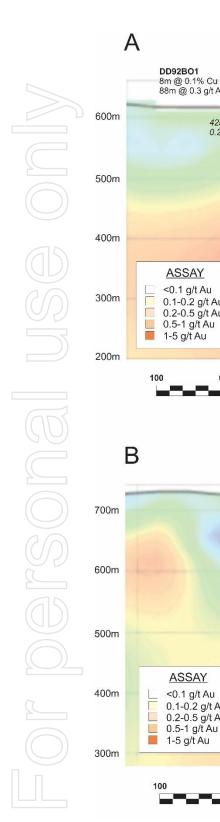
**Table 1** – Drilling highlights from diamond drill holes EMDDH006, EMDDH007, & EMDDH008. Note that no cut offs are applied for internal dilution factors.

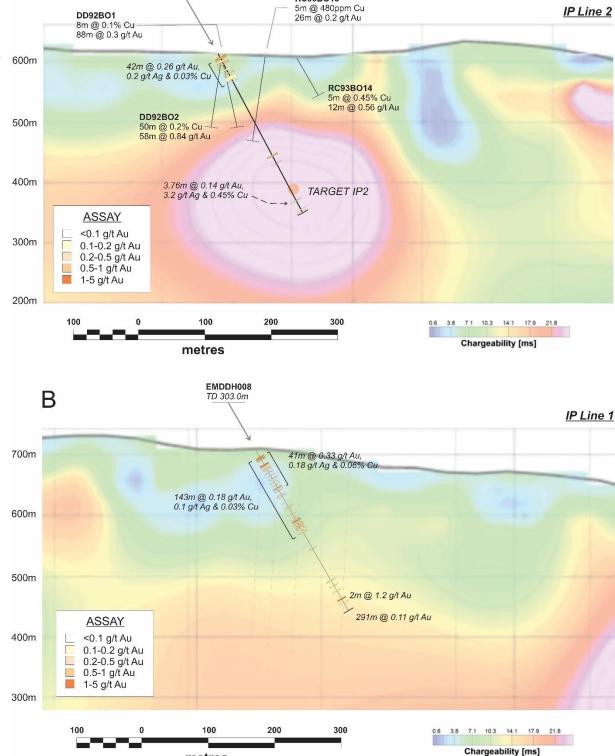
Hole ID	Depth From (m)	Depth To (m)	Intercept Width (m)	Au (g/t)	Ag (g/t)	Cu (%)	Mo (ppm)	Comments
EMDDH006	28	141	113	0.24	0.75	0.11	30	<i>including</i> 47m @ 0.33 g/t Au, 1g/t Ag, 0.16 g/t Cu
	151	316	165	0.05	0.15	0.02	92	including 25m @ 330ppm Mo
	23	432.06	409.06	0.11	0.35	0.05	53	Entire hole (no cutoff applied)
EMDDH007	5	10	5	1.12	0.61	0.12	4	<i>including</i> 1.28m @ 0.9g/t Au, 1.3g/t Ag, 0.29% Cu
	5	18	13	0.64	0.41	0.07	6	
	5	47	42	0.26	0.2	0.033	3	
	169.85	172.03	2.18	0.7	0.47	0.007	2	
	183.78	184.17	0.39	0.37	4	0.17	37	includes 0.12 % Pb & 0.29% Zn
	211	211.74	0.74	0.007	12	0.007	0.2	
	245.28	246.76	1.48	0.22	4.7	0.66	18	<i>including</i> 0.51m @ 0.34g/t Au, 10 g/t Ag, 1.62% Cu
	242	248	6	0.1	2.5	0.34	13	
	5	267.32	262.32	0.06	0.22	0.02	2.5	Entire hole (no cutoff applied)
EMDDH008	12	155	143	0.18	0.12	0.03	1.7	<i>including</i> 25m @ 0.49 g/t Au, 0.24 g/t Ag & 0.08% Cu
	280	281	1	1.8	0.2	0.07	1.9	
	12	303	291	0.11	0.1	0.022	1.9	Entire hole (no cutoff applied)
	EMDDH006	From (m)         EMDDH006       28         151       23         23       23         EMDDH007       5         5       5         169.85       183.78         211       245.28         245.28       242         5       5         EMDDH008       12	Hole ID         From (m)         To (m)           EMDDH006         28         141           151         316           23         432.06           EMDDH007         5         10           EMDDH007         5         18           FOURTON         5         18           EMDDH007         5         18           ISI         5         47           ISI         169.85         172.03           ISI         211         211.74           ISI         245.28         246.76           ISI         245.28         246.76           ISI         5         267.32           EMDDH008         12         155           ISI         280         281	Hole ID         From (m)         To (m)         Width (m)           EMDDH006         28         141         113           151         316         165           23         432.06         409.06           EMDDH007         5         10         5           EMDDH007         5         10         5           EMDDH007         5         18         13           5         18         13         13           6         5         47         42           169.85         172.03         2.18           183.78         184.17         0.39           245.28         246.76         1.48           245.28         246.76         1.48           5         267.32         262.32           EMDDH008         12         155         143	Hole IDFrom (m)To (m)Width (m)(g/t)EMDDH006281411130.241513161650.0523432.06409.060.11EMDDH00751051.12EMDDH00751051.1210518130.64518130.64547420.26169.85172.032.180.7183.78184.170.390.37245.28246.761.480.22245.28246.761.480.22EMDDH008121551430.18	Hole IDFrom (m)To (m)Width (m)(g/t)(g/t)EMDDH006281411130.240.751513161650.050.1523432.06409.060.110.35EMDDH00751051.120.6151051.120.61518130.640.41547420.260.2169.85172.032.180.70.47183.78184.170.390.374245.28246.761.480.224.7245.28246.761.480.224.7EMDDH008121551430.180.2	Hole IDFrom (m)To (m)Width (m)(g/t)(g/t)(%)EMDDH006281411130.240.750.111513161650.050.150.0223432.06409.060.110.350.05EMDDH00751051.120.610.12518130.640.410.07518130.640.410.075172.032.180.260.20.033169.85172.032.180.770.470.007183.78184.170.390.3740.17245.28246.761.480.224.70.66245.28246.761.480.220.020.02EMDDH008121551430.180.120.0328028111.80.20.020.03	Hole IDFrom (m)To (m)Width (m)(g/t)(g/t)(%)(ppm)EMDDH006281411130.240.750.11301513161650.050.150.029223432.06409.060.110.350.0553EMDDH00751051.120.610.124518130.640.410.076547420.260.20.0333169.85172.032.180.770.470.0072183.78184.170.390.3740.1737245.28246.761.480.224.70.6618245.224860.12.53.43EMDDH008121551430.180.220.022.528028111.80.180.121.93



**Figure 1** – Cross-section showing gold grade, as well as copper and molybdenum intercepts in drill hole EMDDH006 in relation to the Induced Polarisation (IP) chargeability anomaly targeted.







RC93BO13

EMDDH007 TD 267.32m

Figure 2 – Cross-sections for holes EMDDH007 (A) and EMDDH008 (B) showing gold grade, as well as copper intercepts in relation to the Induced Polarisation (IP) chargeability anomaly targeted.

metres





*Figure 3* – *Examples of mineralisation styles encountered in the recent drill holes completed at Granite Flat.* 



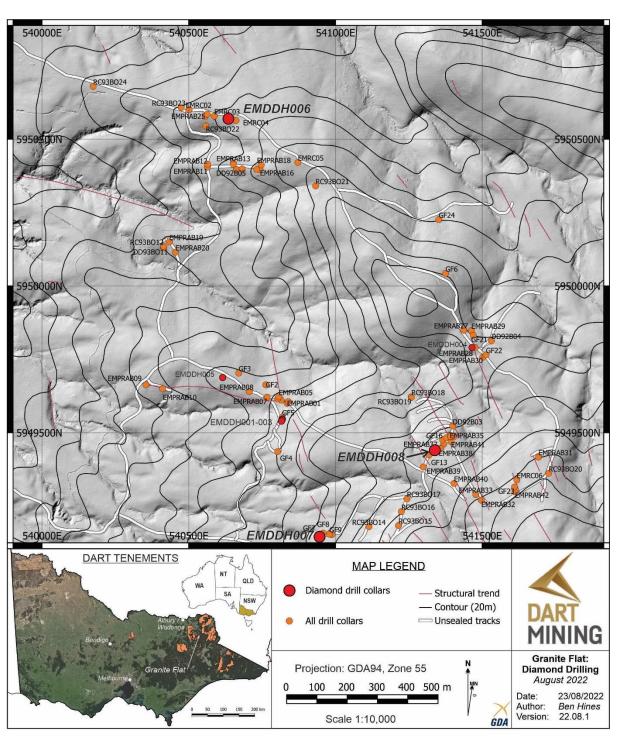


Figure 4 – Location of completed diamond drill holes relative to previous drill collars.



# **PROJECT SUMMARY**

The Granite Flat project is located nine kilometres southeast of Mitta Mitta township and is accessed via the Omeo Highway. Historically, the prospect was mined at several small production centres between 1856 and 1918, following an initial discovery identified by tracing the source of alluvial gold in the Mitta River upstream. Previous explorers have targeted the area with geophysical surveys, rock chip, soil and stream sediment sampling, and drilling and trenching. Historic soil grids have established several large, strong Cu-Au anomalies that have seen variable drilling efforts across the prospect. In total, 18 costeans, 52 reverse circulation (RC) and 19 diamond drillholes have been completed by previous explorers between 1986–1997 (Meltech Ltd., CRA Exploration [now Rio Tinto], and Perseverance Mining Ltd.). The broad intersections of low grade Cu-Au mineralisation returned in historic drilling and Dart's recent 42 hole RAB drilling program are hosted within potassic, chlorite and epidote-altered granodiorite, further confirming the potential for porphyry-style mineralisation (*DTM ASX Release 8 March 2021*).

Mineralised zones at Granite Flat are hosted within the Banimboola Quartz Monzodiorite (BQM). The BQM has been broadly identified as hosting a porphyry style of Cu-Au mineralisation associated with I-type granitoid and sulphide veins, with alteration varying from silicic to argillic to propylitic, with moderate to high background copper (Hesp, 1974; Bolger *et al.*, 1983; Ramsay & Vandenberg, 1986; Wilde, 1988). Monzonite intrusive bodies are often the host of porphyry systems in the Lachlan Fold Belt. Additionally, the Granite Flat prospect lies adjacent to the Gilmore Suture, a significant crustal-scale structure that is associated with the emplacement of several porphyry Cu-Au systems across the border in New South Wales. Whilst still in the early stages of exploration, Dart Mining geologists believe that many of the geological characteristics and mineralised features of the Granite Flat prospect correspond with key elements of the porphyry exploration model.



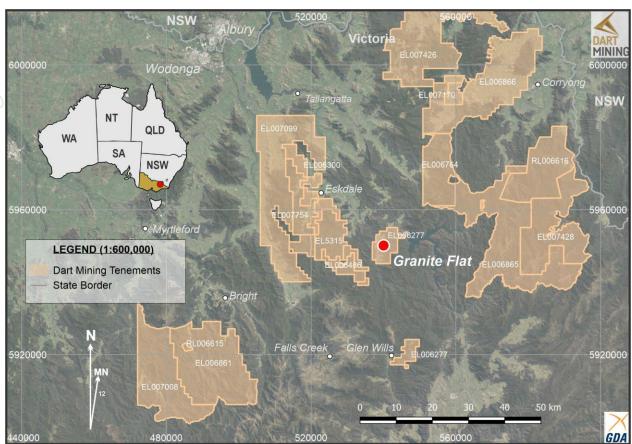


Figure 5 – Location of the Granite Flat Cu-Au porphyry project, Northeast Victoria.

Release approved by the Board of Directors

### For more information contact:

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### About Dart Mining

Dart Mining's (ASX: DTM) objective is in exploring, evaluating, and developing, several historic goldfields, as well as validating a new porphyry province in Northeast Victoria. The area is prospective for precious, base, battery, and other strategic metals. These include Lithium, Gold, Silver, Copper, Molybdenum, Zinc, Tungsten, Tin, Tantalum, and other important minerals. Dart Mining has built a strategically important gold exploration footprint in the Central and Northeast regions of Victoria, where historic surface and alluvial gold mining proves the existence of a significant regional gold endowment.



## **Additional JORC Information**

Further details relating to the information on the Granite Flat Copper-Gold Project can be found in Dart Mining's ASX announcements: 18th August 2022: "High Grade Au-Aq-Cu Assays from Granite Flat Rock Samples" 4<sup>th</sup> August 2022: "Encouraging Results from Granite Flat Regional Soil Survey" 26th May 2022: "Granite Flat Drilling Completion" 15th February 2022: "Granite Flat Cu-Au Diamond Drilling Update" 11th October 2021: "Granite Flat Diamond Drilling Update" 29th September 2021: "Multiple Drill Targets Identified at Granite Flat" 14th September 2021: "Encouraging Copper-Gold Drill Results from Granite Flat" 31<sup>st</sup> August 2021: "Granite Flat Geophysics Program Complete" 1<sup>st</sup> June 2021: "Commencement of Second Drilling Program at Granite Flat" 27th May 2021: "Initiation of Geophysical Surveys at Granite Flat" 11<sup>th</sup> May 2021: "Diamond Drilling Program for Copper-Gold Mineralisation Commences" 18<sup>th</sup> March 2021: "LiDAR Acquisition over Strategic Projects" 8<sup>th</sup> March 2021: "Granite Flat High-Grade Gold, Silver, Copper Drill Results" 9th November 2020: "Commencement of Drilling Copper-Gold Mineralisation at Granite Flat" 27th October 2020: "Orogenic Gold and Porphyry Prospectivity, Mitta Mitta, NE Victoria"

Additional information on Dart Mining's other recent and current exploration activities can be found in:

26th July 2022: "Dorchap Lithium Earn-in Agreement with SQM" 23<sup>rd</sup> June 2022: "Spodumene Dominant in Dorchap Lithium Project" 27th October 2021: "LiDAR Points Towards Increase in Lithium Pegmatites" 6<sup>th</sup> October 2021: "Lithium Drilling Update" 22<sup>nd</sup> September 2021: "Mt Elmo Goldfield Mineralisation" 20th July 2021: "Strategic and Technology Metals" 6<sup>th</sup> April 2021: "Strong Gold Mineralisation Intercepted at Rushworth" 16th February 2021: "Sandy Creek Significant Gold Mineralisation" 16th November 2020: "Drilling Commencement, Historic Rushworth Goldfield" 5<sup>th</sup> November 2020: "Rushworth Historic High-Grade Goldfield" 30<sup>th</sup> October 2020: "Report for the quarter ended 30<sup>th</sup> September 2020" 19th October 2020: "Drill Results Reveal High-Grade Gold"



### Competent Person's Statement

The information in this report has been compiled in part from geological logging, mineralisation and modelling reports produced by Scott Trutwein, a full-time Project Geologist for Dart Mining, and verified by Dr. Ben Hines PhD, MSc, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr. Hines is the Exploration Manager for Dart Mining. Dr. Hines has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Hines consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

#### Forward-Looking Statement

Certain statements contained in this document constitute forward-looking statements. Forward-looking statements include, but are not limited to, Dart Mining's current expectations, estimates and projections about the industry in which Dart operates, and beliefs and assumptions regarding Dart's future performance. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. When used in this document, words such as; "anticipate", "could", "intends", "estimate", "potential", "plan", "seeks", "may", "should", and similar expressions are forward-looking statements. Although Dart believes that its expectations presented in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward-looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

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- Ramsay, W. R. H., & VandenBerg, A. H. M. (1986). <u>Metallogeny and tectonic development of the Tasman</u> <u>Fold Belt System in Victoria</u>. Ore Geology Reviews, 1(2-4), 213-257.
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## **APPENDIX 1: Collar details**

	Hole ID	Easting (MGA Z55)	Northing (MGA Z55)	Elevation (m)	Azimuth (UTM)	Dip	Achieved Hole Depth (m)	Planned Hole Depth (m)
	EMDDH006	540669	5950573	511	4.0	-89.5	432.06	450
_	EMDDH007	5040931	5949103	694	17.3	-62	267.32	320
_	EMDDH008	541345	5949433	677	62.3	-60	303	300



#### **APPENDIX 2**

#### **TENEMENT STATUS**

All tenement applications continue to pass through the approvals process with the tenements remaining in good standing as of the  $30^{\text{th}}$  of June 2022 (Table 1.1 – Figure 1.1).

#### Table 1.1. TENEMENT STATUS

Tenement Number	Name	Tenement Type	Area (km²) Unless specified	Interest	Location
MIN006619	Mt View <sup>2</sup>	Mining License	224 Ha	100%	NE Victoria
EL5315	Mitta Mitta <sup>4</sup>	Exploration Licence	148	100%	NE Victoria
EL006016	Rushworth <sup>4</sup>	Exploration Licence	32	100%	Central Victoria
EL006277	Empress	Exploration Licence	87	100%	NE Victoria
EL006300	Eskdale <sup>3</sup>	Exploration Licence	96	100%	NE Victoria
EL006486	Mt Creek	Exploration Licence	116	100%	NE Victoria
EL006764	Cravensville	Exploration Licence	170	100%	NE Victoria
EL006861	Buckland	Exploration Licence	414	100%	NE Victoria
EL006994	Wangara	Exploration Licence	190	100%	Central Victoria
EL007007	Union	Exploration Licence	3	100%	Central Victoria
EL007008	Buckland West	Exploration Licence	344	100%	NE Victoria
EL006865	Dart	EL (Application)	567	100%	NE Victoria
EL006866	Cudgewa	EL (Application)	508	100%	NE Victoria
EL007099	Sandy Creek	EL (Application)	437	100%	NE Victoria
EL007170	Berringama	EL (Application)	27	100%	NE Victoria
EL007430	Buchan	EL (Application)	546	100%	Gippsland
EL007435	Goonerah	EL (Application)	587	100%	Gippsland
EL007425	Deddick	EL (Application)	341	100%	Gippsland
EL007428	Boebuck	EL (Application)	355	100%	NE Victoria
EL007426	Walwa	EL (Application)	499	100%	NE Victoria
EL007754	Tallandoon	EL (Application)	88	100%	NE Victoria
RL006615	Fairley's <sup>2</sup>	Retention License	340 Ha	100%	NE Victoria
RL006616	Unicorn <sup>1&amp;2</sup>	Retention License	23,243 Ha	100%	NE Victoria
EL6500	Woomargama	EL (Application)	85	100%	New South Wales

## All tenements remain in good standing as of 30<sup>th</sup> June 2022.

**NOTE 1:** Unicorn Project area subject to a 2% NSR Royalty Agreement with Osisko Gold Royalties Ltd dated 29 April 2013.

NOTE 2: Areas subject to a 1.5% Founders NSR Royalty Agreement.

**NOTE 3:** Areas are subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

**NOTE 4:** Areas are subject to a 0.75% Net Smelter Royalty on gold production, payable to Bruce William McLennan.





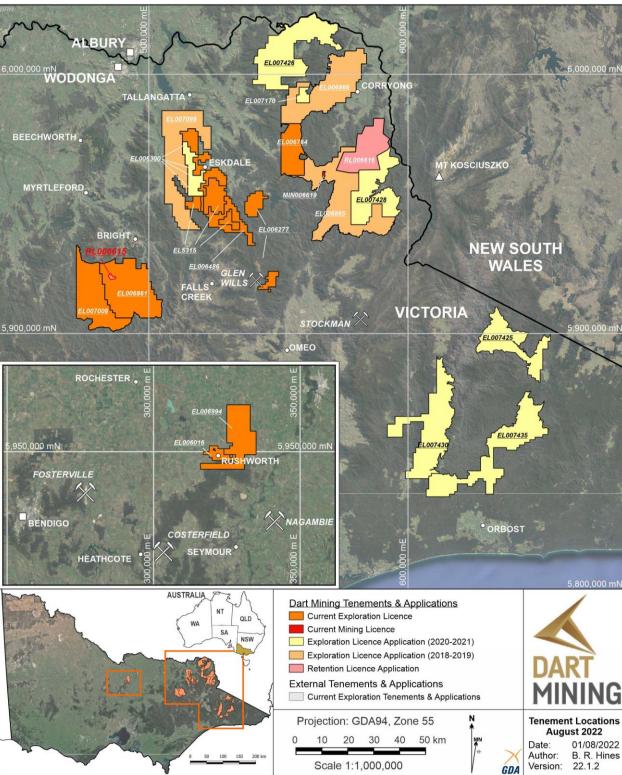


Figure 1.1: Location of Dart Mining's exploration properties in Northeastern Victoria.



## **APPENDIX 3**

# JORC CODE, 2012 EDITION - TABLE 1

## SECTION 1 SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code Explanation	Commentary
Sampling techniques	<ul> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul> <li>Diamond core was sampled as half core at 1m intervals or to geological mineralogical boundaries, where relevant, to a minimum sample size of 0.2m a a maximum of 1.72m. To ensure representative sampling, half core samples we always taken from the same side of the core.</li> <li>Entire holes are sampled at this preliminary stage.</li> <li>In interpreted unmineralized zones, 1m sample composites were submitted.</li> <li>Samples submitted to ALS were whole sample crushed to 70% &lt;2mm, riffle/rota split off 1 kg, pulverise to &gt;85% passing 75 microns, then assayed by ALS method AU-AA26 (S0g sample aliquot by fire assay), ME-MS61 (0.25g sample aliquot by four-acid digest and ICP-MS and ICP-AES analysis), Cu-OG62 (0.4g sample aliquot by four-acid digest, HCL leach and ICP-AES), and Ag-OG62 (0.4g sample aliquot three acid digest, HCL leach and ICP-AES).</li> <li>Certified Reference Materials OREAS 235, OREAS 237, OREAS 245, OREAS 500: OREAS 504c and OREAS 506 as well as CRM blank OREAS C27c were inserted evol 0 samples as part of a QA/QC system.</li> <li>All-drill related data are referenced to the original ASX report by date published. details appear in the original report.</li> <li>pXRF samples were collected from the top of the B-horizon clay interface, the dried. Samples are taken continuously perpendicular to the general strike mineralised structures in outcrop, and large samples (4-7 kg) are taken whe possible to increase sample representivity. The chip samples are of adequat quality to be indicative of the area sampled.</li> <li>Grab samples were collected from the outcrop over a small area (typically 1-5m diameter). Grab samples are typically small (i.e. &lt;7 kg) and represent the local at only. Sampling only tests a small areal extent, and are not considered as bei representative of the outcrop. The grab samples are of adequat quality to representative of the sumal area sampled and approximate the sampled <i>in s</i> mineralisation / alteration.</li> <li>Rock samples are dri</li></ul>



Drilling techniques	<ul> <li>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type,</li> </ul>	<ul> <li>sample aliquot (25 - 50 g) is taken for analysis. Gold is analysed by ALS method Au-AA26 (a fire assay technique for total digestion), and multielement determinations are completed via ALS method ME-MS61 (a four acid digest method).</li> <li>Diamond drilling was carried out with HQ2 sized equipment with standard tube.</li> <li>Drill core was oriented with a Reflex orientation tool.</li> <li>All-drill related data are referenced to the original ASX report by date published. All</li> </ul>
Drill sample recovery	<ul> <li>whether core is oriented and if so, by what method, etc.).</li> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul> <li>details appear in the original report.</li> <li>Recoveries from diamond drilling were measured and recorded in a database. Recoveries were typically 100% in fresh rock, with minor core loss in mineralised zones. No relationship has been observed between core recovery and grade.</li> <li>Each 1m sample was weighed and results recorded to monitor sample recovery – a high average recovery was achieved in all holes.</li> <li>Experienced geologists ensured best drilling and sampling practices were maintained.</li> <li>Experienced drillers ensured best drilling and sampling practices were maintained.</li> <li>Experienced drillers ensured best drilling and sampling practices were maintained.</li> <li>Experienced drillers ensured best drilling and sampling practices were maintained.</li> <li>Experienced drillers ensured best drilling and sampling practices were maintained.</li> <li>Experienced drillers ensured best drilling and sampling practices were maintained.</li> <li>Experienced drillers ensured best drilling and sampling practices were maintained.</li> <li>All drill related data are referenced to the original ASX report by date published. All</li> </ul>
Logging	<ul> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul> <li>details appear in the original report.</li> <li>All diamond holes were logged for recovery, geology, and structure.</li> <li>Diamond core was photographed both when wet and dry.</li> <li>All holes were logged in their entirety.</li> <li>Sample sizes are considered appropriate to correctly represent the mineralisation style, and the thickness and consistency of intersections being sampled.</li> <li>100% of the drilling was logged.</li> <li>pXRF soil samples are located by GPS and notes taken where cultural contamination is suspected or sample site is adjacent to historic workings.</li> <li>Chip/grab samples were logged for qualitative mineral percentages, mineral species and habit, and each sample location is recorded.</li> <li>All drill related data are referenced to the original ASX report by date published. All details appear in the original report.</li> </ul>
Sub-sampling techniques and sample preparation	<ul> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> </ul>	<ul> <li>Diamond core was cut in half using a core saw at either 1m intervals or to prescribed geological contacts.</li> <li>All samples were collected from the same side of the core to ensure sample representivity.</li> <li>The sampling procedure is appropriate for the mineralisation style of disseminated copper-gold and is better described in the body of the report.</li> <li>The samples were sent to ALS Global Laboratories, Pooraka SA.</li> </ul>



<ul> <li>Measures taken to ensure that the sampling is representat situ material collected, including for instance result duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of being sampled.</li> </ul>	s for field dried prior to analysis. pXRF analysis is undertaken on the small sample cup of the soil sample and the results reported in a digital csv file output per sample.
<ul> <li>Quality of assay data and laboratory tests</li> <li>The nature, quality and appropriateness of the assaying and procedures used and whether the technique is considere total.</li> <li>For geophysical tools, spectrometers, handheld XRF instru the parameters used in determining the analysis including make and model, reading times, calibrations factors applie derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g. stando duplicates, external laboratory checks) and whether accepto accuracy (i.e. lack of bias) and precision have been establish</li> </ul>	<ul> <li>Samples were submitted to ALS Global (Pooraka) and analysed for gold using ALS methods AU-AA26 (fire assay is considered a total extraction technique for gold) and ME-MS61 (four acid digest is considered a total extraction technique for copper exploration), Cu-OG62 (ore grade copper by three acid digest and HCl leach) and Ag-OG62 (ore grade silver by three acid digest and HCl leach). These techniques are appropriate and considered a total extraction technique for Au &amp; Cu.</li> <li>Samples were whole sample crushed, pulverised and assayed by ALS method AU-AA26, ME-MS61, Cu-OG62 and Ag-OG62.</li> </ul>



precision.

and reviewed.

electronic data.

to be plotted.

by the detection limit.

details appear in the original report.

personnel.

analysed by fire assay technique Au-AA22.

analysis only uses internal laboratory CRM results.

adopted other than internal laboratory CRM.

ALS method Au-AA26 – a fire assay technique for total digestion.

prior to review by Dart Mining and consulting geologists.

No independent review of assay data has been carried out.

Data were logged into spreadsheet and checked.

No holes were twinned at this early exploration stage.

Soil samples were submitted to ALS Chemex and analysed for a suit of trace elements using ALS Methods ME-MS61 (A four-acid digest is performed on 0.25g of sample to quantitatively dissolve most geological materials). These techniques are appropriate and considered a total extraction technique for key metal As. Au is

A direct comparison between internal pXRF and laboratory analysis of arsenic is referenced in the body of the report, a high correlation is evident from the dataset. QAQC procedures were adopted during the in-house pXRF analysis with regular sample duplicates and CRM inserted, assay data is within expectation. Laboratory

Chip and Grab samples were submitted to ALS Chemex and analysed for Au using

Due to the reconnaissance nature of the sampling, no QAQC procedures were

Modelling of IP and MT data completed by Fender Geophysics and Southern Rock Geophysics. Data interpretation and review completed by Mackey Geophysics,

The laboratory supplies all assay data as an export to a CSV file. The raw data is edited to separate all duplicates and CRM results into a QA/QC tab in the CSV file

Electronic-only assay data is imported into a spreadsheet from the laboratory's

Below detection limit data is identified in Appendix 1 using a < character followed

All drill related data are referenced to the original ASX report by date published. All

pXRF analysis requires the manual entry into the XRF unit of the Sample number of the soil sample. The sample number and associated analysis is stored as a digital file within the pXRF unit for later export to a CSV file. The raw data is edited to separate all duplicates and CRM results into a QAQC tab in the CSV file and reviewed. <LOD results are also deleted from the dataset to allow numerical fields

Verification of significant intersections were made by alternative company

			•
	)		•
			•
			•
615	Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel.	•
	sampling and assaying	<ul> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> </ul>	•
		<ul> <li>Discuss any adjustment to assay data.</li> </ul>	•
			•
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Location of data points	<ul> <li>Accuracy and quality of surveys used to locate drill holes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul> <li>The location of drill hole collars and geological mapping confirmed using a Garmir GPSMAP 66i GPS, set to MGA94 Grid Datum (Zone 55) with topographic control taken from the GPS. Accuracy is variable but maintained &lt;3m during the mapping process with constant visual quality assessment conducted.</li> <li>Hand-held GPS was used to survey a control point and drill hole collar positions are then measured by tape and compass relative to the GPS control. The accuracy between holes is &lt;0.5m but absolute accuracy is relative to the original GPS control point at &lt;5m.</li> <li>All maps, plans and data are on an MGA datum and GDA94 zone 55 projection.</li> <li>Elevation is established from the GPS control point.</li> <li>The location of the chip / grab / soil samples and geological mapping used a Garmin GPSMAP 62S GPS using the MGA94 Grid Datum (Zone 55) with topographic control taken from the GPS. Accuracy is variable but maintained &lt;5m during the mapping process with constant visual quality assessment conducted.</li> <li>Mine workings are located using GPS control and then tape and compass survey for underground development.</li> <li>All drill related data are referenced to the original ASX report by date published. All details appear in the original report.</li> <li>Drill sites were restricted to existing tracks. It was not intended to establish a drill spacing for resource estimation although these holes may be used at a later date.</li> <li>All drill related data are referenced to the original ASX report by date published. A details appear in the original report.</li> <li>Soil sample spacing any be variable with respect to the geological model of th mineralisation under review. The regional soil program reported uses a nomina 50m sample spacing as this was considered the maximum spacing that woul capture regional mineralisation trends.</li> <li>Soil pXRF results are used for geochemical studies only and are not composited.</li> <li>Where exposure allows, multiple chip samples are collected across mineralises</li></ul>
		activities.



Orientation of data in relation to geological structure	<ul> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul> <li>Drilling was restricted to existing tracks and pads. However, in all cases it was possible to drill at a high angle to the host structures (refer figures 1 &amp; 2), and achieve a suitable orientation that cross cuts the mineralisation. True width intersections are provided in drill sections, there appears to be no relationship between drill orientation and mineralisation grades.</li> <li>Due to the steep grade of tracks and topography, hole orientation was limited or dictated by landscape physiology in some instances.</li> <li>Regional 50m soil grid aligned north-south across a ~4x4 km area.</li> <li>No significant sample bias is considered to be introduced because of the orientation of the soil lines without being noted in the body of the report.</li> <li>Grab samples do not capture any aspect of the potential variation in grade in relation to the orientation of the mineralisation and represents only a single point inside the mineralisation. Chip samples are collected perpendicular to strike where possible to avoid any sample bias and only where outcrop or subcrop exists. The orientation of rock chip samples is recorded and indicated in diagrams.</li> </ul>
Sample security	• The measures taken to ensure sample security.	<ul> <li>All samples submitted for analysis are placed in sealed poly-weave bags and delivered to a commercial transport company for delivery to the laboratory. Any evidence of sample damage or tampering is immediately reported by the laboratory to the company and a decision made as to the integrity of the sample and the remaining samples within the damaged / tampered bag/s.</li> </ul>
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	<ul> <li>An internal review of procedures, operations, sampling techniques and analytical techniques was made by Dart Mining.</li> <li>All drilling and assay data is validated upon entry into the EarthSQL Quest database.</li> <li>The mapping and sampling methodology and results were documented and reviewed by an independent expert who acts as the competent person for this report.</li> </ul>



### SECTION 2 REPORTING OF EXPLORATION RESULTS

	Criteria	JORC Code Explanation	Сс	ommen	tary				
	Mineral tenement	• Type, reference name/number, location and ownership including agreements		• All	tenements re	main in good stand	ling as of 31 <sup>st</sup>	Decemb	er 2021.
	and land tenure	or material issues with third parties such as joint ventures, partnerships,				lining tenements sl	-		
	status	overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.		Tenement Number	Name	Tenement Type	Area (km²) Unless specified	Interest	Location
_ 1		• The security of the tenure held at the time of reporting along with any known		MIN006619	Mt View <sup>2</sup>	Mining License	224 Ha	100%	NE Victoria
		impediments to obtaining a licence to operate in the area.		EL5315	Mitta Mitta <sup>4</sup>	Exploration Licence	148	100%	NE Victoria
_		impediments to obtaining a neence to operate in the drea.		EL006016	Rushworth <sup>4</sup>	Exploration Licence	32	100%	Central Victoria
_				EL006277	Empress	Exploration Licence	87	100%	NE Victoria
				EL006300	Eskdale <sup>3</sup>	Exploration Licence	96	100%	NE Victoria
$\mathcal{D}$				EL006486	Mt Creek	Exploration Licence	116	100%	NE Victoria
ノ				EL006861	Buckland	Exploration Licence	414	100%	NE Victoria
_				EL007008	Buckland West	Exploration Licence	344	100%	NE Victoria
				EL006994	Wangara	Exploration Licence	190	100%	Central Victoria
				EL007007	Union <sup>4</sup>	Exploration Licence	3	100%	Central Victoria
))				EL006764	Cravensville	Exploration Licence	170	100%	NE Victoria
2				EL006865	Dart	EL (Application)	567	100%	NE Victoria
				EL006866	Cudgewa	EL (Application)	508	100%	NE Victoria
))				EL007099	Sandy Creek	EL (Application)	437	100%	NE Victoria
2				EL007170	Berringama	EL (Application)	27	100%	NE Victoria
7				EL007430	Buchan	EL (Application)	546	100%	Gippsland
))				EL007435	Goonerah	EL (Application)	587	100%	Gippsland
				EL007425	Deddick	EL (Application)	341	100%	Gippsland
				EL007428	Boebuck	EL (Application)	355	100%	NE Victoria
_				EL007426	Walwa	EL (Application)	499	100%	NE Victoria
				EL007754	Tallandoon	EL (Application)	88	100%	NE Victoria
$\langle \rangle$				RL006615	Fairley's <sup>2</sup>	Retention License	340 Ha	100%	NE Victoria
))				RL006616	Unicorn <sup>1&amp;2</sup>	Retention License	23,243 Ha	100%	NE Victoria
_				EL6500	Woomargama	EL (Application)	85	100%	New South Wales
_				All teneme	nts remain in go	od standing as of 30 <sup>th</sup> .	June 2022.		
					•	subject to a 2% NSR Roy	alty Agreement	with Osisko	Gold Royalties Ltd
$\mathcal{A}$				dated 29 Ap					
ノ						5% Founders NSR Royalt			ation Dtuiltd (Coo
$\leq$					eas are subject to elease 1 June 2016	a 1.0% NSR Royalty Agre	ement with Min	vest Corpor	ation Pty Ltd (See
						a 0.75% Net Smelter Roy	valty on gold pro	duction pa	vable to Bruce
ノ				William Mc			ally on Bold pro		
			L 1						



Between 1986 and 1988 the Granite Flat area was worked by Meltech Ltd on behalf of Alluvial Prospectors Ltd, with soil sampling identifying strong soil anomalies and six diamond drill holes completed. From 1990 to 1995, CRA Exploration (now Rio Tinto) completed extensive exploration in the search for a bulk minable resource. This included expansion of the soil grid, sampling of 18 costeans, 32 reverse circulation (RC) and the 13 Diamond drillholes, along with aeromagnetic, ground magnetic and induced polarity surveys of the site. In late 1994 Perseverance Mining Ltd entered into a joint-venture agreement with CRA Exploration, working the Granite Flat prospect from 1996 to 1999, completing an additional 20 RC drill holes. From 2006 to 2008, Synergy Metals Ltd conducted minor stream sediment and soil sampling of the site before transferring the license to Glen Wills Gold Mines NL in 2009. Glen Wills Gold Mines held the license until 2016, completing some minor soil and stream sediment sampling studies. EL006277 is located in the Omeo structural zone of the Lachlan Fold Belt in eastern Victoria. The EL is underlain by metamorphosed Lower Ordovician Pinnak Sandstone and its higher-grade metamorphic equivalents in the Omeo Metamorphic Complex to the south. The Banimboola Quartz Monzodiorite (BQM) intruded during the early Devonian and is a highly magnetic I-type composite pluton that has been placed in the Boggy Plain Supersuite (Wyborn, et al., 1987). Aeromagnetic data from the Geo Vic database indicates that the BQM is a

composite pluton with a variable magnetic signature.

at:

All details appear in the original report.

Appendix 1.

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market/announcements.dtm

(unless otherwise stated).

• All drillhole data (location, RL, azimuth, dip, depth etc.) for drill holes EMDDH006

Additional historic drillhole collar information is presented in previous Dart Mining

 All down hole weighted average gold and copper grade data quoted as significant intersections is provided as down hole widths and calculated using a lower cut-off grade of 0.1 g/t Au and 400ppm Cu, with no more than 4m of internal dilution

• All drill-related data are referenced to the original ASX report by date published.

to EMDDH008 are presented in text of the main body of the report, and in

ASX Announcements and Releases. An archive of historic Dart Mining ASX releases

	Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.
	)	
	Geology	Deposit type, geological setting and style of mineralisation.
	Drill hole Information	<ul> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</li> </ul>
(TD)		<ul> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> </ul>
		<ul> <li>hole length.</li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>
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https://www2.asx.com.au/markets/trade-our-cash-

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methods	and/or minimum grade truncations (e.g. cutting of high grades) and cut-off
methous	grades are usually Material and should be stated.
	<ul> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> </ul>
	• The assumptions used for any reporting of metal equivalent values should be clearly stated.
Relationship between	• These relationships are particularly important in the reporting of Exploration Results.
mineralisation	<ul> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> </ul>
intercept lengths	<ul> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>
Diagrams	<ul> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>
Balanced reporting	<ul> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>
Other substantive	Other exploration data, if meaningful and material, should be reported
exploration data	including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.
Further work	<ul> <li>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>
	between mineralisation widths and intercept lengths Diagrams Balanced reporting Other substantive

pration Results, weighting averaging techniques, maximum grade truncations (e.g. cutting of high grades) and cut-off y Material and should be stated. e intercepts incorporate short lengths of high-grade results as of low-grade results, the procedure used for such uld be stated and some typical examples of such build be shown in detail. used for any reporting of metal equivalent values should be	<ul> <li>All drill-related data are referenced to the original ASX report by date published. All details appear in the original report.</li> </ul>
ps are particularly important in the reporting of Exploration f the mineralisation with respect to the drill hole angle is e should be reported. and only the down hole lengths are reported, there should ent to this effect (e.g. 'down hole length, true width not	<ul> <li>The relationship between the drill hole and the geometry of the mineralised structures is not presented at this preliminary stage.</li> <li>All drill-related data are referenced to the original ASX report by date published. All details appear in the original report.</li> </ul>
s and sections (with scales) and tabulations of intercepts d for any significant discovery being reported These should e limited to a plan view of drill hole collar locations and onal views.	<ul> <li>All drill-related data are referenced to the original ASX report by date published. All details appear in the original report.</li> </ul>
nsive reporting of all Exploration Results is not practicable, porting of both low and high grades and/or widths should void misleading reporting of Exploration Results.	<ul> <li>All drill-related data are referenced to the original ASX report by date published. All details appear in the original report.</li> <li>Soil Copper values are reported in full as graduated symbols for all soil lines, the legend provides a guide to soil values. This method of reporting is considered to be comprehensive and un-biased for early geochemical work.</li> <li>Rock chip gold assay values are reported in full as graduated symbols for all soil lines, the legend provides a guide to rock values. This method of reporting is considered to soil values.</li> </ul>
a data, if meaningful and material, should be reported t limited to): geological observations; geophysical survey ical survey results; bulk samples – size and method of lurgical test results; bulk density, groundwater, geotechnical eristics; potential deleterious or contaminating substances.	• Any other relevant information is discussed in the main body of the report.
cale of planned further work (e.g. tests for lateral extensions ns or large-scale step-out drilling). highlighting the areas of possible extensions, including the nterpretations and future drilling areas, provided this t commercially sensitive.	<ul> <li>Planned work is discussed in the body of the report and is dependent on future company direction.</li> </ul>