



ASX Release
16 September 2022

Octava Commences Trading on ASX

Highlights

- **Octava to commence trading on ASX today under the code “OCT”**
- **Successfully raised \$6 million via IPO, including participation from 2 cornerstone industry investors who will each hold a circa 15% interest in the Company:**
 - **Fuyang Mingjin New Energy Development Co. Ltd; and**
 - **Southeast Mingqing Supply Chain (Fuyang) Co. Ltd.**
- **Funds raised will be directed towards exploration on the Company’s flagship East Pilbara Talga lithium JV project strategically located in the world class lithium region of the Pilbara and the highly prospective East Kimberley and Yallalong projects all located in Western Australia**
- **Lithium mineralisation in pegmatite has been confirmed at Talga, but there has been no drilling for lithium. Octava has commenced surface mapping and sampling to define drill targets.**

Octava Minerals Limited (ASX:OCT) (“Octava” or the “Company”) is pleased to advise that it will commence trading on the Australian Securities Exchange (ASX) at 11am AEST today under the code “OCT”.

The listing follows the successful Initial Public Offering (IPO) of Octava which raised the maximum targeted subscription amount of \$6 million through the issue of 30 million shares at an offer price of \$0.20 per share. This included cornerstone investments of \$1.38m each from Fuyan Mingjin New Energy Development and Southeast Mingqing Supply, with each company holding circa 15% interest in the Company.

The Company will use the proceeds of the IPO to explore and develop its portfolio of exploration projects in Western Australia, focussing on lithium, gold, Platinum Group Metals and nickel.

The Talga project is strategically located in a highly sought-after lithium region based on prospective lithium geology and significant recent discoveries. Previous exploration at Talga has identified lithium mineralisation that is only 10km to the north of the Archer Lithium Deposit where Global Lithium Resources Limited (ASX:GL1) has reported an inferred resource of 10.5mt at 1.0% Li2O.

Octava’s Chairman Mr Clayton Dodd said, “We are very pleased with the level of support for the IPO from existing shareholders and welcome all new shareholders to the Company as we look forward to commencing detailed exploration, resulting in early-stage drill programs primarily for lithium”.

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-- Ends --

This announcement has been approved for release by the Board of Octava Minerals Limited.

For more information, please contact:

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About Octava Minerals Limited

Octava Minerals Limited (ASX:OCT) is a West Australian based green energy metals exploration and development company. The company has 3 strategically located projects in geographically proven discovery areas, with the key project being the East Pilbara (Talga) lithium project.



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Board Members
Clayton Dodd – Chairman
Damon O’Meara – Non – Executive Director
Bevan Wakelam – Managing Director / CEO

Projects
East Pilbara (Talga) – lithium & gold
East Kimberley – nickel & PGM’s
Yallalong – gold & nickel