



ASX & Media Release

Loy Yang A Unit 2 Generator Fault – Update on expected return to service

12 September 2022

AGL Energy Limited (AGL) today provided a further update on the expected return to service of Loy Yang A Unit 2.

AGL advised that during testing in the final assembly of the generator rotor at Loy Yang A Unit 2, a defect in a part was identified that requires the Original Equipment Manufacturer GE to manufacture in Switzerland. The outage is now expected to extend until the second half of October 2022 and AGL will make further changes to the outage profile of other units to accommodate this change.

As previously announced, AGL will provide FY23 earnings guidance at the end of September, which will reflect the extension of the Loy Yang A Unit 2 outage and the initial outcomes from the review of AGL's strategic direction (announced on 30 May 2022). At this stage it is not expected that the further extension of the Loy Yang A Unit 2 outage will have a material impact on AGL's FY23 earnings guidance given the impact of the extension is expected to be offset by strong performance of the portfolio during August and September as other units have returned to service.

Authorised for release by AGL's Market Disclosure Committee.

Investor enquiries

Rehan Fernando
Investor Relations Manager
M: +61 498 010 668
E: rfernando@agl.com.au

Media enquiries

Brett Cox
Head of Media Relations
M: +61 498 074 613
E: media@agl.com.au

About AGL Energy

Proudly Australian for 185 years, AGL supplies around 4.2 million¹ energy and telecommunications customer services. We're committed to becoming a leading multi-product retailer, making energy and other essential services simple, fair and transparent. AGL operates Australia's largest private electricity generation portfolio within the National Electricity Market, comprising coal and gas-fired generation, renewable energy sources such as wind, hydro and solar, batteries and other firming technology, and gas production and storage assets. We are building on our history as Australia's leading private investor in renewable energy to now lead the business of transition to a low emissions, affordable and smart energy future in line with the goals of our Climate Statement. We have a passionate belief in progress and a relentless determination to make things better for our communities, customers, the Australian economy and our planet. For more information visit agl.com.au.

¹ Services to customers number is as at 30 June 2022 and excludes approximately 300,000 services to customers of ActewAGL.