

ASX ANNOUNCEMENT

12 September 2022

MA Financial provides Market Update

MA Financial Group Limited (“the Group”; ASX: MAF) notes the recent media coverage regarding the Federal Government’s review into the immigration system and all visa programmes including the Significant Investor Visa (SIV).

MA Financial reconfirms its FY22 guidance for 30% to 40%¹ Underlying earnings per share growth on FY21.

By way of an update to the market:

- MA Financial is a highly diversified company active in Asset Management, Lending and Corporate Advisory and Equities. The Asset Management business operates in Hospitality, Real Estate, Credit, PE/VC and Small Cap Equities investment strategies.
- The Asset Management business has diverse distribution channels comprising retail, domestic, institutional and international (migration and non-migration) investors.
- In the first 8 months of FY22, 85% of gross fund inflows into the Asset Management business related to non-migration investors, with the remaining 15% sourced from clients under migration related programmes.
- 1H22 gross fund inflows from Domestic investors represented more than \$530 million annualised, up over 60% on 1H21.
- 1H22 gross fund inflows from International non-migration investors represented approximately \$390 million annualised, up 53% on 1H21.
- Post 30 June 2022 MA Financial has raised in excess of \$140 million from institutional investors.
- In 1H22 the Asset Management business represented 69% of Underlying EBITDA.
- 63% of MA Financial Group’s AUM, managed by the Asset Management business, is non-migration related.

¹This forecast is subject to market conditions, deal completion rates and timing, no material regulatory changes and no further significant COVID-19 related disruptions. Excludes unrealised mark to market movements on investments.

Authorised for release by a Continuous Disclosure Committee of the Board of MA Financial Group Limited

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