

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FIRST AU LIMITED
ABN	65 000 332 918

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Damon O'Meara
Date of last notice	2 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct: Damon O'Meara Damon & Julie O'Meara <D + J O'Meara Superannuation Fund> (joint holder) Indirect: refer to section 'Nature of indirect interests'
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Great Sandy Pty Ltd Drillabit Pty Ltd Outback Trees of Australia Pty Ltd Are indirect interests associated with Damon O'Meara
Date of change	2 September 2022
No. of securities held prior to change	Damon O'Meara – 1,000,000 shares Great Sandy Pty Ltd - 6,866,383 shares Drillabit Pty Ltd – 10,220,000 shares Outback Trees of Australia Pty Ltd – 8,190,000 shares Damon & Julie O'Meara <D + J O'Meara Superannuation Fund> - 2,000,000 quoted options (FAUOA)

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	<p>Unlisted options held by Damon O'Meara:</p> <p>(a) 750,000 options, exercise price \$0.03 vesting 14th April 2022 (18 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(b) 750,000 options, exercise price \$0.03 vesting 14th October 2022 (24 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(c) 750,000 options, exercise price \$0.035 vesting 14th April 2023 (30 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(d) 750,000 options, exercise price \$0.035 vesting 14th September 2023 (30 days prior to expiry date) expiring 14th October 2023 (3 years after issue)</p> <p>(Total: 3,000,000 unlisted options)</p>
Class	Fully paid ordinary shares (FAU)
Number acquired	None
Number disposed	Great Sandy Pty Ltd - 6,866,383 shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>The shares were transferred at the direction of Denis O'Meara, the sole shareholder and controller of Great Sandy Pty Ltd (the transferor), under an arrangement in respect of services provided by the transferee to the O'Meara family group over an extended period. The shares were transferred at a deemed transfer price of \$0.008 per share.</p>
No. of securities held after change	<p>Damon O'Meara – 1,000,000 shares Drillabit Pty Ltd – 10,220,000 shares Outback Trees of Australia Pty Ltd – 8,190,000 shares</p> <p>Damon & Julie O'Meara <D + J O'Meara Superannuation Fund> - 2,000,000 quoted options (FAUOA)</p> <p>Unlisted options held by Damon O'Meara:</p> <p>(a) 750,000 options, exercise price \$0.03</p>

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	<p>vesting 14th April 2022 (18 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(b) 750,000 options, exercise price \$0.03 vesting 14th October 2022 (24 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(c) 750,000 options, exercise price \$0.035 vesting 14th April 2023 (30 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(d) 750,000 options, exercise price \$0.035 vesting 14th September 2023 (30 days prior to expiry date) expiring 14th October 2023 (3 years after issue)</p> <p>(Total: 3,000,000 unlisted options)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer. See above contained in row "Value/consideration" for further details.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.