Form 605 Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Betmakers Technology Group Ltd

ABN/CAN 21 164 521 395 Source: Australian Business Register

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)

ACN: 090 879 904

There holder ceased to be a substantial holder on 6 September 2022
The previous notice was given to the company on 17 May 2022
The previous notice was dated 13 May 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| | Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class & number of securities affected (ORD) | Person's votes affected |
|-------|----------------|--|--------------------|---|---|-------------------------|
| | 16/05/2022 | BNP Paribas Securities Services | Sell on the Market | \$ 60,436.51 | 126,187 | 126,187 |
| | | BNP Paribas Securities Services | Sell on the Market | \$ 429,642.82 | 873,813 | 873,813 |
| | | BNP Paribas Securities Services | Sell on the Market | \$ 435,088.08 | 863,270 | 863,270 |
| (5) | 25/05/2022 | BNP Paribas Securities Services | Sell on the Market | \$ 592,831.51 | 1,176,253 | 1,176,253 |
| (()) | | Citicorp Nominees Pty Limited | Buy on the Market | \$ 592,831.51 | 1,176,253 | 1,176,253 |
| | | National Asset Servicing | Buy on the Market | \$ 836,289.22 | 1,659,304 | 1,659,304 |
| | | National Asset Servicing | Buy on the Market | \$ 1,178,153.42 | 2,337,606 | 2,337,606 |
| | | National Asset Servicing | Buy on the Market | \$ 251,605.37 | 499,217 | 499,217 |
| | | National Asset Servicing | Sell on the Market | \$ 986,222.66 | 1,956,791 | 1,956,791 |
| | | Northern Trust | Sell on the Market | \$ 844,737.26 | 1,676,066 | 1,676,066 |
| | | BNP Paribas Securities Services | Sell on the Market | \$ 134,603.56 | 320,561 | 320,561 |
| | | National Asset Servicing | Buy on the Market | \$ 168,321.53 | 400,861 | 400,861 |
| | | National Asset Servicing | Buy on the Market | \$ 547,479.90 | 1,303,834 | 1,303,834 |
| 20 | | National Asset Servicing | Buy on the Market | \$ 9,512.43 | 22,515 | 22,515 |
| | | National Asset Servicing | Sell on the Market | \$ 312,686.51 | 744,669 | 744,669 |
| | | Northern Trust | Sell on the Market | \$ 268,511.35 | 639,465 | 639,465 |
| | | BNP Paribas Securities Services | Sell on the Market | \$ 297,300.81 | 749,246 | 749,246 |
| | | National Asset Servicing | Buy on the Market | \$ 118,426.94 | 298,455 | 298,455 |
| | | National Asset Servicing | Buy on the Market | \$ 25,774.14 | 64,955 | 64,955 |
| | | National Asset Servicing | Buy on the Market | \$ 23,858.00 | 60,126 | 60,126 |
| | | National Asset Servicing | Buy on the Market | \$ 129,241.73 | 325,710 | 325,710 |
| | | BNP Paribas Securities Services | Buy on the Market | \$ 44,668.01 | 136,383 | 136,383 |
| | | National Asset Servicing | Buy on the Market | \$ 100,906.30 | 308,093 | 308,093 |
| 2 | | Northern Trust | Buy on the Market | \$ 89,236.14 | 272,461 | 272,461 |
| | | BNP Paribas Securities Services | Buy on the Market | \$ 20,661.67 | 64,426 | 64,426 |
| | | National Asset Servicing | Buy on the Market | \$ 56,389.01 | 176,104 | 176,104 |
| | | National Asset Servicing | Buy on the Market | \$ 226,182.59 | 705,269 | 705,269 |
| | | National Asset Servicing | Buy on the Market | \$ 53,993.73 | 168,360 | 168,360 |
| | | Northern Trust | Buy on the Market | \$ 47,309.29 | 147,517 | 147,517 |
| (()) | | BNP Paribas Securities Services | Sell on the Market | \$ 19,648.61 | 53,073 | 53,073 |
| | 24/06/2022 | Citicorp Nominees Pty Limited | Sell on the Market | \$ 34,992.30 | 100,000 | 100,000 |
| | | Citicorp Nominees Pty Limited | Buy on the Market | \$ 198,407.31 | 540,316 | 540,316 |
| | | Citicorp Nominees Pty Limited | Buy on the Market | \$ 843,190.95 | 2,300,000 | 2,300,000 |
| | 29/06/2022 | National Asset Servicing | Buy on the Market | \$ 159,466.03 | 454,747 | 454,747 |
| | | National Asset Servicing | Buy on the Market | \$ 161,498.96 | 470,431 | 470,431 |
| | | National Asset Servicing | Sell on the Market | \$ 161,498.96 | 470,431 | 470,431 |
| | | National Asset Servicing | Sell on the Market | \$ 40,724.83 | 106,012 | 106,012 |
| | | National Asset Servicing | Sell on the Market | \$ 116,884.70 | 304,266 | 304,266 |
| | 5/07/2022 | BNP Paribas Securities Services | Sell on the Market | \$ 76,035.61 | 195,006 | 195,006 |
| | | BNP Paribas Securities Services | Sell on the Market | \$ 43,661.82 | 111,978 | 111,978 |
| | 7/07/2022 | National Asset Servicing | Sell on the Market | \$ 121,749.13 | 308,203 | 308,203 |

| | 8/07/2022 | National Asset Servicing | Sell on the Market | \$ 140,621.85 | 347,980 | 347,980 |
|--------------|------------|---------------------------------|--------------------|--------------------|-----------|-----------|
| | 15/07/2022 | Citicorp Nominees Pty Limited | Sell on the Market | \$ 41,986.14 | 100,000 | 100,000 |
| | 21/07/2022 | National Asset Servicing | Sell on the Market | \$ 153,137.67 | 319,107 | 319,107 |
| | 27/07/2022 | BNP Paribas Securities Services | Sell on the Market | \$ 97,644.47 | 195,524 | 195,524 |
| | 27/07/2022 | Citicorp Nominees Pty Limited | Sell on the Market | \$ 97,459.69 | 195,154 | 195,154 |
| | 27/07/2022 | National Asset Servicing | Sell on the Market | \$ 220,349.27 | 441,229 | 441,229 |
| | 28/07/2022 | BNP Paribas Securities Services | Sell on the Market | \$ 23,939.15 | 47,177 | 47,177 |
| | 28/07/2022 | BNP Paribas Securities Services | Sell on the Market | \$ 24,511.28 | 47,241 | 47,241 |
| | 28/07/2022 | Citicorp Nominees Pty Limited | Buy on the Market | \$ 665,710.76 | 1,338,403 | 1,338,403 |
| | 28/07/2022 | Citicorp Nominees Pty Limited | Sell on the Market | \$ 24,465.10 | 47,152 | 47,152 |
| | 28/07/2022 | Citicorp Nominees Pty Limited | Sell on the Market | \$ 23,893.47 | 47,087 | 47,087 |
| | 28/07/2022 | National Asset Servicing | Sell on the Market | \$ 54,021.77 | 106,461 | 106,461 |
| | 28/07/2022 | National Asset Servicing | Sell on the Market | \$ 55,313.68 | 106,607 | 106,607 |
| ((| 29/07/2022 | Citicorp Nominees Pty Limited | Buy on the Market | \$ 537,415.76 | 1,075,915 | 1,075,915 |
| | 1/08/2022 | National Asset Servicing | Sell on the Market | \$ 229,949.40 | 500,000 | 500,000 |
| | 11/08/2022 | National Asset Servicing | Sell on the Market | \$ 47,489.55 | 100,000 | 100,000 |
| | 15/08/2022 | National Asset Servicing | Sell on the Market | \$ 37,791.03 | 83,039 | 83,039 |
| | 15/08/2022 | National Asset Servicing | Sell on the Market | \$ 90,979.98 | 200,000 | 200,000 |
| | 17/08/2022 | National Asset Servicing | Sell on the Market | \$ 147,237.91 | 347,206 | 347,206 |
| | 17/08/2022 | National Asset Servicing | Sell on the Market | \$ 139,991.92 | 330,119 | 330,119 |
| (1) | 17/08/2022 | National Asset Servicing | Sell on the Market | \$ 28,499.30 | 67,205 | 67,205 |
| | 18/08/2022 | BNP Paribas Securities Services | Buy on the Market | \$ 94,023.19 | 224,185 | 224,185 |
| | 18/08/2022 | National Asset Servicing | Buy on the Market | \$ 102,358.34 | 244,059 | 244,059 |
| 10 | 18/08/2022 | National Asset Servicing | Sell on the Market | \$ 164,239.56 | 391,606 | 391,606 |
| (C/Ω) | 18/08/2022 | National Asset Servicing | Sell on the Market | \$ 1,075.45 | 2,546 | 2,546 |
| | 18/08/2022 | National Asset Servicing | Sell on the Market | \$ 32,141.98 | 76,638 | 76,638 |
| | 18/08/2022 | National Asset Servicing | Sell on the Market | \$ 210.37 | 498 | 498 |
| | 19/08/2022 | National Asset Servicing | Sell on the Market | \$ 198,912.25 | 477,487 | 477,487 |
| | 19/08/2022 | National Asset Servicing | Sell on the Market | \$ 111,272.67 | 267,109 | 267,109 |
| | 19/08/2022 | National Asset Servicing | Sell on the Market | \$ 40,445.06 | 97,088 | 97,088 |
| | 22/08/2022 | National Asset Servicing | Buy on the Market | \$ 169,462.51 | 425,171 | 425,171 |
| | 22/08/2022 | National Asset Servicing | Buy on the Market | \$ 245,854.17 | 616,833 | 616,833 |
| | 22/08/2022 | National Asset Servicing | Buy on the Market | \$ 50,734.22 | 127,289 | 127,289 |
| | 6/09/2022 | Citicorp Nominees Pty Limited | Buy on the Market | \$ 1,576,400.00 | 4,000,000 | 4,000,000 |
| ((())) | 6/09/2022 | National Asset Servicing | Sell on the Market | \$ 564,646.38 | 1,432,749 | 1,432,749 |
| 90 | 6/09/2022 | National Asset Servicing | Sell on the Market | \$ 841,207.24 | 2,134,502 | 2,134,502 |
| | 6/09/2022 | National Asset Servicing | Sell on the Market | \$ 170,546.38 | 432,749 | 432,749 |

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name & ACN | Nature of association |
|----------------|-----------------------|
| Not applicable | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------|----------------------------------|
| Perennial Value | Level 27, 88 Phillip St |
| Management Limited | Sydney NSW 2000 |
| | |
| Betmakers Technology | PO Box 33, Broadmeadow, Nsw 2292 |
| Group Ltd | |
| 1 | |

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here Date 7/09/2022