7 September 2022   **ASX RELEASE**

ISREW Panel Appointment

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to advise that it has been selected for the Australian Department of Defence Intelligence, Surveillance, Reconnaissance and Electronic Warfare (ISREW) Standing Offer Panel (Panel).

The Panel covers a range of services to support the design, development, integration, and acquisition of ISREW equipment. The scope of services may include:

- research and development;
- engineering development (including limited platform integration);
- conducting test and evaluation services;
- prototyping and low rate production;
- delivery of supplies; and
- rapid acquisition (to support urgent operational requirements).

The scope may include services to support mission systems, support systems and bespoke support equipment.

The dollar amounts of such work cannot be estimated at this time, and the Company will provide further updates as appropriate.

Oleg Vornik, DroneShield's CEO, commented "In addition to our rapidly growing counterdrone business, the ISREW work is a highly complementary, adjacent market. We already have real experience in this space via our second Electronic Warfare contract with the Australian Department of Defence, as well as an ISR contract with the Defence Innovation Hub."

"The significance of being on the Panel, is access to additional work, for sensitive projects which cannot be openly tendered for, by the Commonwealth."

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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