

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Change Financial Limited

ACN/ARSN 150 762 351

1. Details of substantial holder (1)

Name See item 7

ACN/ARSN (if applicable) See item 7

The holder became a substantial holder on 5 September 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	41,416,421	41,416,421 (out of 513,361,385)	8.067%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Lemeurice Pty Ltd ATF the Lemeurice Trust	Relevant interest under section 608(1) of the Corporations Act as registered holder of the shares.	27,616,187 ordinary shares
Benedict Joseph Thynne	Relevant interest under section 608(2) of the Corporations Act, being an extension to control exercisable through a trust as a director of the trustee.	
Leanne Marie Thynne	Relevant interest under section 608(2) of the Corporations Act, being an extension to control exercisable through a trust as a director and sole member of the trustee.	
BJT903 Pty Ltd ATF BJT903 Superannuation Fund	Relevant interest under section 608(1) of the Corporations Act as registered holder of the shares.	13,800,234 ordinary shares
Benedict Joseph Thynne	Relevant interest under section 608(2) of the Corporations Act, being an extension to control exercisable through a trust as a director and sole member of the trustee.	
Leanne Marie Thynne	Relevant interest under section 608(2) of the Corporations Act, being an extension to control exercisable through a trust as a director of the trustee.	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Lemeurice Pty Ltd ATF the Lemeurice Trust	Lemeurice Pty Ltd ATF the Lemeurice Trust	Lemeurice Pty Ltd ATF the Lemeurice Trust	27,616,187 ordinary shares
Benedict Joseph Thynne	Lemeurice Pty Ltd ATF the Lemeurice Trust	Lemeurice Pty Ltd ATF the Lemeurice Trust	
Leanne Marie Thynne	Lemeurice Pty Ltd ATF the Lemeurice Trust	Lemeurice Pty Ltd ATF the Lemeurice Trust	
BJT903 Pty Ltd ATF BJT903 Superannuation Fund	BJT903 Pty Ltd ATF BJT903 Superannuation Fund	BJT903 Pty Ltd ATF BJT903 Superannuation Fund	13,800,234 ordinary shares
Benedict Joseph Thynne	BJT903 Pty Ltd ATF BJT903 Superannuation Fund	BJT903 Pty Ltd ATF BJT903 Superannuation Fund	
Leanne Marie Thynne	BJT903 Pty Ltd ATF BJT903 Superannuation Fund	BJT903 Pty Ltd ATF BJT903 Superannuation Fund	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Lemeurice Pty Ltd ATF the Lemeurice Trust	5 September 2022	\$1,133,934.35 (\$0.050 per share) (Allotment of shortfall under Entitlement Offer announced on 3 August 2022)		22,678,687 ordinary shares
	30 August 2022	\$49,375.00 (\$0.050 per share) (Allotment pursuant to Entitlement Offer announced on 3 August 2022)		987,500 ordinary shares
BJT903 Pty Ltd ATF BJT903 Superannuation Fund	30 August 2022	\$115,011.70 (\$0.050 per share) (Allotment pursuant to Entitlement Offer announced on 3 August 2022)		2,300,234 ordinary shares
	3 August 2022	\$36,588.81 (\$0.0522 per share) (on-market trade)		700,935 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lemeurice Pty Ltd ACN 156 661 184 ATF the Lemeurice Trust	Associates by virtue of section 12(2) of the Corporations Act because each are controlled by Benedict Joseph Thynne and Leanne Marie Thynne.
BJT903 Pty Ltd ACN 139 605 208 ATF BJT903 Superannuation Fund	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lemeurice Pty Ltd ACN 156 661 184	c/- Level 10, 12 Creek Street, Brisbane, Queensland, 4000
BJT903 Pty Ltd ACN 139 605 208	c/- Level 10, 12 Creek Street, Brisbane, Queensland, 4000
Benedict Joseph Thynne	c/- Level 10, 12 Creek Street, Brisbane, Queensland, 4000
Leanne Marie Thynne	c/- Level 10, 12 Creek Street, Brisbane, Queensland, 4000

Signature

print name Benedict Joseph Thynne

capacity Director

sign here



date

06/09/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.