

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED
(ASX:CPV | OTC:CVUEF)

ClearVue commits to ESG reporting adopting WEF standard

Highlights

- ClearVue has commenced disclosing Environmental, Social, and Governance (ESG) metrics
- Disclosures are made using the World Economic Forum Stakeholder Capitalism ESG framework
- Engagement of Socialsuite technology platform ESG Go being used for disclosing and monitoring progress
- ClearVue has set half-yearly commitment to reporting its ESG actions and progress
- ClearVue aiming to release Baseline ESG disclosure report in coming months
- ClearVue commitment to ESG includes part time appointment of in-house sustainability specialists to its team

1 September 2022: Smart building materials company ClearVue Technologies Limited (ASX:CPV OTC:CVUEF) (*ClearVue* or the *Company*) is pleased to announce that the Company has adopted an Environmental, Social, and Governance (ESG) framework with 21 core metrics and disclosures created by the World Economic Forum (WEF).

ESG reporting commenced

The context in which the Company operates has been transformed by climate impact, nature loss, and social unrest around inclusion and working conditions. This new global environment is challenging the traditional expectations of corporations and redirecting investment capital. Global sustainable investment now tops \$30 trillion, up 68% since 2014 and tenfold since 2004. ClearVue is charting a course to build resilience and enhance our social licence through a greater commitment to long-term, sustainable value creation that embraces the wider demands of people, planet and shared prosperity.

Universal ESG metrics

ClearVue has commenced ESG reporting by making disclosures against the World Economic Forum (**WEF**) Stakeholder Capitalism framework. The WEF framework is a set of common metrics for sustainable value creation captured in 21 core ESG disclosures. The Board of ClearVue has resolved to use this universal ESG framework to align mainstream reporting on performance against ESG indicators.

ClearVue sees the WEF Stakeholder Capitalism Metrics as the most appropriate ESG disclosure framework to start out on its ESG journey. The Stakeholder Capitalism framework leverages a variety of existing frameworks and is intentionally built to be a stepping stone to begin building capacity and capability in ESG reporting. It will enable the Company to report on core ESG matters of governance, anti-corruption practices, ethical behaviour, human rights, carbon emissions, land use, ecological sensitivity, water

consumption, diversity and inclusion, pay equality and tax payments.

By including ESG metrics in mainstream reporting and integrating them into governance, business strategy, and performance management process, ClearVue sets out to demonstrate that it diligently considers all pertinent risks and opportunities in running its business. ClearVue will demonstrate its ongoing commitment to ESG by sharing its progress toward ESG disclosures in half-yearly updates in combination with making disclosures transparently available in the public domain.

Standardised disclosure technology

To ensure that ClearVue can measure, monitor, and report on its ESG disclosure progress, the Company has engaged impact monitoring technology platform Socialsuite to streamline the disclosure and ongoing ESG reporting process. The Company's goal is to demonstrate commitment and progress on making ESG disclosures, but more broadly, aims to progress on a range of core and expanded ESG metrics.

ClearVue will update the market regularly on its ESG disclosure progress and seek to ensure that the ClearVue business remains an impact investment for shareholders and local communities.

The Company has subscribed to Socialsuite's ESG Go reporting platform to create a Baseline ESG disclosure report over the coming months.

Subsequently, the Company will focus on utilising Socialsuite to deliver and report ongoing progress toward disclosing and improving ESG metrics and indicators. ESG Go provides an easy way for investors and other stakeholders to assess the commitment and progress of the Company on its journey to create "best in class" ESG credentials and outcomes.

New Appointments to the ClearVue Team to Support our ESG plans

Going beyond its commitment to reporting on ESG progress the Company has recently engaged sustainability expertise into its team.

The Company has now engaged Dr Chris Lund as its Sustainability Lead (part time consultant) to support the ClearVue team in its interactions with customers when responding to questions around carbon and decarbonisation.

Chris is an internationally recognised corporate sustainability expert. Chris is currently Professor in Energy Studies at Murdoch University in Western Australia and is Founder and Technical Director of carbon and sustainability consultancy, Decarbonology. He has extensive experience and a passion for enabling companies and Government entities to become more economically, environmentally and socially sustainable. His expertise includes: energy efficiency; sustainable energy; decarbonisation; corporate sustainability; climate change; and smart cities.

As a researcher, consultant and educator he has worked with a variety of entities in the public and private sector including: mining & minerals processing; chemical & industrial processing; energy; infrastructure; and land development.

Additionally, ClearVue has appointed to its team (on a part-time basis) Mr Shyam Shivakumar who recently completed a Master of Renewable and Sustainable Energy at Murdoch University under the tutelage of Dr Lund to support Dr Lund and the ClearVue team in responding to client enquiry in relation to carbon questions relating to the ClearVue product but also in relation to the Company's own operational carbon reduction efforts.

ClearVue Head of Investor Relations, Earle Harper, commented:

ESG is already baked into the Company's DNA for its products, technology and promise. Our customers and end-users are beginning to understand how the ClearVue product can assist them in their decarbonisation goals - whether as part of a larger ESG positioning or as a standalone commitment to responsibly responding to climate change.

However, for the Company itself to 'walk the talk' we understand we need to embrace ESG into our own operations at an internal level, capturing data around our ESG compliance and disclosing it for the world to see.

To this end, ClearVue has committed to building our own legitimate Environmental, Social, and Governance (ESG) credentials and have commenced our ESG journey with ESG reporting being a tangible first step along this road.

Baking ESG considerations into our operations will enable us to better identify material risks and growth potential, leading to better-informed decision making and better business outcomes.

To commence our reporting journey we have adopted Socialsuite's ESG Go as a best-in-class solution for small and mid-cap companies to easily start ESG reporting with a structured, standardised, and globally recognised solution in the WEF framework.

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT SOCIALSUITE

Socialsuite

Socialsuite is a global leader in impact technology. Founded in 2014 in Melbourne, today it has offices in Australia, the United States, and Canada. Socialsuite's purpose is to help organizations show the change they are making. To do that, it develops and provides technology solutions to measure and manage social impact and ESG reporting. A progressive and influential customer base around the globe is using Socialsuite's impact technology to simplify the complexity of measuring social impact and disclosing ESG metrics.

To learn more visit: socialsuitehq.com/esg

ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity generating glazing technology is strategically positioned to compliment and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.