



Innovations that work.™

ACN 109 200 900

Appendix 4E
Unaudited Preliminary Financial Report
Year Ending 30 June 2022

The current reporting period is the year ended 30 June 2022. The previous corresponding period is the year ended 30 June 2021.

Results for announcement to the market:

		30 June 2022 \$000's	30 June 2021 \$000's	% Change	Up / Down
2.1	Revenue from ordinary activities	4,149	3,283	+26%	Up
2.2	Loss from ordinary activities after tax attributable to shareholders	(6,647)	(5,759)	+15%	Up
2.3	Loss for the year attributable to shareholders	(5,834)	(6,649)	-12%	Down

Operating Results

Revenues grew in spite of the impact of the COVID-19 pandemic and the loss from ordinary activities for the increased largely due higher operating costs and weakened AUD.

	30 June 2022 \$000's	30 June 2021 \$000's	% Change
EdenCrete® Sales	1,600	1,755	-9%
OptiBlend® Sales	2,549	1,528	+67%
Total Sales	4,149	3,283	+26%

Financial Position

During the financial year, net assets of the company and its controlled entities increased by \$1.4 million from \$18.1 million as at 30 June 2021 to \$19.5 million as at 30 June 2022 primarily a result of capital raisings during the year.

Dividends and Other Returns to Shareholders

No dividends are proposed and no dividends were declared or paid during the current or prior period. There were no share buy backs or proposed share buy backs during the financial year.

Net tangible assets per share

	30 June 2022	30 June 2021
Net tangible* assets per share	\$0.0038	\$0.0043

* - This does not include any value for Eden's investment in its pyrolysis, EdenCrete® or Optiblend® as these are intangible assets.

Statement of comprehensive income together with notes to the statement

Please refer to the Annual Report released to market on 31 August 2022.

Statement of financial position together with notes to the statement

Please refer to the Annual Report released to market on 31 August 2022.

Statement of cash flows together with notes to the statement

Please refer to the Annual Report released to market on 31 August 2022.

Statement of changes in equity

Please refer to the Annual Report released to market on 31 August 2022.

Details of entities which control has been gained or lost

None.

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Details of associated or joint ventures

None.

Any other significant information needed by an investor

Please refer to the Annual Report released to market on 31 August 2022.

Foreign Entities, Accounting Standards used in compiling the report

Not applicable

A commentary on the results for the period

Please refer to the Annual Report released to market on 31 August 2022.

Audit of Accounts upon which this report is based and qualification of audit

This Preliminary Final Report is based on the Annual Report for the year ended 30 June 2022 which has been audited by Nexia Perth Audit Services Pty Ltd. The audit report is included within the Annual Report contains a paragraph in relation to a material uncertainty related to going concern.

This announcement was authorised by Aaron Gates.

For further information please contact Aaron Gates on +61 8 9282 5889.