

31 August 2022

ASX RELEASE | I Synergy Group Limited (ASX:IS3)

I SYNERGY RECEIVES FIRM COMMITMENTS FOR \$1.4M PLACEMENT

I Synergy Group Limited (ASX:IS3) (“I Synergy” or “the Company”) is pleased to advise that it has received firm commitments for a Placement to raise A\$1.4 million (before costs) from institutional, sophisticated and professional investors (the **Placement**).

Under the Placement, the Company will issue 28,571,428 fully paid ordinary shares (**Shares**) at an issue price of A\$0.049 per Share. The issue price of the Shares represents a 4.2% premium to the last traded share price prior to the Placement.

As part of the Placement, the Company will issue one free attaching option (**Option**) for every one Share subscribed for under the Placement, being a total of 28,571,428 Options. The Options will have an exercise price of \$0.07 per Option and an expiry date 2 years from the date of issue.

Of the Shares and Options to be issued under the Placement, 11,697,786 Shares and 28,571,428 Options will be issued utilising the Company’s 15% placement capacity available under Listing Rule 7.1. 16,873,642 Shares will be issued utilising the Company’s 10% placement capacity available under Listing Rule 7.1A.

Settlement date under the Placement is expected to occur on 12 September 2022.

Proceeds from the Placement funds are to be used for:

- Existing operations and expansion in Malaysia;
- Technology development for commercialisation of the products and services of I Synergy including its VTRAK and Rewalty platforms;
- Development expenses for progressing the integration of VTRAK and Rewalty;
- Operations and expansion in South-East Asia, principally Indonesia; and
- Administrative and other corporate costs, including the costs of the Placement.

New shares issued under the Placement will rank equally with existing shares on issue.

An Appendix 3B for the proposed issue of securities will follow this announcement.

Indian Ocean Securities Pty Ltd are acting as Lead Managers to the Placement and are entitled to a 6% fee on funds raised under the Placement.

This announcement is authorised for release by the Board of I Synergy.

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About I Synergy Group Limited (ASX: IS3)

I Synergy Group Limited is a leading affiliate marketing network and solutions provider. I Synergy connects advertisers with affiliates via its affiliate marketing platform to deliver performance-based solutions that enhance product/brand awareness and drive business leads. The affiliate marketing platform, VTRAK (formerly known as Affiliate Junction), is home to more than 40,000 affiliates and 5,000 advertisers. Under the platform, there is a variety of affiliate programs available which cater to various industry verticals and markets. To learn more, please visit: www.i-synergygroup.com.

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