

Appendix 4E Preliminary Final Report
For the year ended 30 June 2022
Lodged with the ASX under Listing Rule 4.3A

Registered Office:

10, Hartnett Close, Mulgrave VIC 3170 Australia

www.theavagroup.com

Details of the reporting period and the previous corresponding period

Reporting period	Year Ended	30 June 2022
Previous Corresponding Period	Year Ended	30 June 2021

Results for announcement to the market

Consolidated	Change	% movement	Amount of change \$000	2022 30 June \$000	2021 30 June \$000
Consolidated revenue from operations	down	54%	(35,344)	29,696	65,040
Profit after tax attributable to shareholders	up	141%	19,383	33,132	13,749
EBITDA*	down	79%	(12,733)	3,304	16,037
From Continuing operations:	Change	% movement	Amount of change	2022 30 June \$000	2021 30 June \$000
Consolidated revenue from operations	down	25%	(6,079)	18,621	24,700
(Loss) Profit after tax attributable to shareholders	down	110%	(7,334)	(662)	6,672
EBITDA*	down	80%	(5,308)	1,364	6,672

* Earnings before interest, tax, depreciation and amortisation.

Dividends and Distributions

Current reporting period

	Amount per share cents
Special dividend	13c
Record date	28 February 2022
Return of capital	3.114c
Record date	28 April 2022

Previous corresponding period

	Amount per share cents
Special dividend	1c
Record date	24 September 2020
Special dividend	2c
Record date	10 February 2021

Details of dividends/distribution reinvestment plan

The Company does not have a dividend reinvestment plan.

Net tangible assets per security

	2022 30 June cents	2021 30 June cents
Net asset backing per share	10.68c	13.26c
Net tangible asset backing per ordinary security	8.13c	8.61c

Control gained or lost over entities during the period

During the year ended, the Group sold the following entities. These are collectively referred to as the Services Division. Refer to Note 24 Discontinued Operations in the Consolidated Financial Statements.

AVA Global DMCC
AVA Germany GmbH
AVA USA Inc

	\$000
Contribution to consolidated profit from ordinary activities after tax by the controlled entities to date in the current period when control was lost	1,880
Contribution from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period	7,077
Gain on sale of discontinued operations	31,914

Details of associates and joint venture entities

The Company did not have any associated entities or joint ventures during the year (2021: None).

Other significant information

Refer to the commentary on the results and business performance in the accompanying ASX release.

Commentary on significant features of operating performance

Refer to the commentary on the results and business performance in the accompanying ASX release.

Compliance Statement

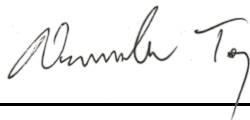
Audit/review of accounts upon which this report is based

This report is based on accounts to which one of the following applies (tick one):

<input checked="" type="checkbox"/>	The accounts have been audited (refer attached financial statements).	<input type="checkbox"/>	The accounts have been audited (refer attached financial statements).
<input type="checkbox"/>	The accounts are in the process of being audited or subject to review.	<input type="checkbox"/>	The accounts have not been audited or reviewed.

The financial report contains an independent audit report which is unmodified.

Signature



Date: 29 August 2022
Name: Neville Joyce