



26 August 2022

hummgroup dividend reinvestment plan

humm group limited (ASX: HUM) (**hummgroup**) announces that directors have today decided to adopt a new dividend reinvestment plan and to make that plan available to eligible shareholders in relation to the dividend announced to ASX on Thursday, 25 August 2022.

Details of the new plan and how it applies to the dividend including dates for lodgment of application forms, details of eligibility and pricing will be set out in the amended Appendix 3A.1 that will be lodged by hummgroup today. A summary of the plan is attached to this announcement.

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Investor Contact

Craig Horlin, Head of Investor Relations
+61 417 372 474

Media Contact

Hayley Ashburner - Domestique Consulting
+61 497 554 588
OR
Lauren Thompson - Domestique Consulting
+61 438 954 729

ABOUT HUMMGROUP

hummgroup is revolutionising the way people pay. **hummgroup** has developed some of Australia and New Zealand's most exciting and accessible consumer finance products including **humm**, **bundll**, **humm90** and **hummpro**. **hummgroup** continues to design products around the core needs of financially savvy consumers spanning millennial spenders through to young families and SMEs. **hummgroup** facilitates purchases for over 2.7 million customers and operates in Australia, New Zealand, Ireland, the United Kingdom and Canada.

Humm Group Limited

Dividend reinvestment plan – summary

1. What is the Dividend Reinvestment Plan?

The dividend re-investment plan (**DRP**) offers eligible shareholders of Humm Group Limited ACN 122 574 583 (ASX:HUM) (**Humm**) the opportunity to acquire additional fully paid ordinary shares in Humm (**Shares**) by reinvesting part or all of their periodic dividends.

Under the **DRP**, eligible shareholders of Humm may elect to have the dividends paid on some or all of their Shares (net of withholdings, if any) automatically reinvested in additional Humm Shares. Further details of the **DRP** are contained in the rules of the **DRP**.

A copy of the rules of the **DRP** (**Rules**) accompanies this summary. Any information provided by Humm in this document is of a general nature only and does not take into account an eligible shareholder of Humm' individual investment objectives, financial situation or particular needs. You should seek independent legal, financial and taxation advice before making a decision whether to participate in the **DRP**.

The following sections provide a brief overview of the **DRP** and should be read in conjunction with the **Rules**. You should read the **Rules** carefully before deciding whether to participate in the **DRP**. Terms used but not defined in the following sections of this overview have the meaning given to them in the **Rules**.

2. How does the **DRP** operate?

When announcing (or re-announcing) a dividend, Humm will announce to ASX Limited (**ASX**):

- (a) the amount of the dividend; and
- (b) the closing date by which an eligible shareholder must lodge an election to participate, or vary their participation, in the **DRP** if they wish their election to take effect in respect of the current dividend period.

Following the end of a dividend period, Humm will determine each eligible shareholder's net dividend entitlement.

3. Who is eligible to participate in the **DRP**?

All Shareholders who have a registered address in Australia or New Zealand are eligible to participate in the **DRP**. Until the board of directors of Humm (**Board**) determine otherwise, Shareholders who have a registered address outside of Australia or New Zealand are not entitled to participate in the **DRP**.

The **Board** does not currently intend to allow participation by Shareholders who are not resident in Australia or New Zealand.

Participation in the **DRP** is entirely optional.

4. How can I participate in the DRP?

Eligible Shareholders can elect to participate in the DRP, vary their participation or withdraw from the DRP by:

- making an election online via the Share Registry at www.linkmarketservices.com.au; or
- contacting the Share Registry to request a DRP application form or variation form (**DRP Form**) to complete and return.

Humm may in its absolute discretion refuse any election to participate in the DRP.

If an Eligible Shareholder has multiple shareholding accounts in Humm, a separate DRP Form (which may be completed online at www.linkmarketservices.com.au) will be required for each account.

Eligible Shareholders may:

- (a) join, vary their participation or withdraw from the DRP at any time, subject to adequate notice being given. An Eligible Shareholder's election to join, vary or withdraw from the DRP will be effective in relation to any particular dividend if received by the Share Registry on or before 5:00pm (Sydney time) on the fifth business day after the record date for that dividend (**Record Date**); and
- (b) elect full or partial participation in the DRP, subject to any minimum or maximum participation level determined by the Board.

5. When does participation in the DRP begin?

Subject to Humm's acceptance of your DRP Form, your participation in the DRP will, in general, begin with the first dividend payment after acceptance of your DRP Form to participate in the DRP, provided it is received by the Share Registry on or before 5.00pm (Sydney time) on the fifth business day after the Record Date for that dividend. If your DRP Form is received after this time, it will not become effective until the following dividend.

6. Full or partial participation

Eligible Shareholders wishing to participate in the DRP can elect to participate in respect of all of the Shares registered in their name or in respect of a specified number of Shares only.

Accordingly, Eligible Shareholders have two options when completing a DRP Form:

- (a) **Full participation:** dividends (net of withholdings, if any) on all Shares held by an Eligible Shareholder (including any additional Shares acquired in the future whether under the DRP or otherwise) will be reinvested under the DRP; or
- (b) **Partial participation:** an Eligible Shareholder can nominate the number of Shares which participate in the DRP, subject to any minimum participation level determined by the Board. Only the dividends (net of withholdings, if any) on those Shares (and any Shares issued under the DRP in respect of those Shares) will be reinvested in acquiring additional Shares under the DRP. Dividends on Shares which you have not nominated to participate in the DRP will be paid in cash in the usual manner.

If a DRP Form does not clearly indicate the level of participation in the DRP, it will be deemed to be an application for full participation in the DRP.

7. Variation or termination of participation in the DRP

Eligible Shareholders may vary their level of participation in the DRP (subject always to any minimum participation level) or withdraw from the DRP at any time. To vary the level of participation, you will need to submit a DRP Form to the Share Registry. Refer to section 4 "How can I participate in the DRP" above. To withdraw from the DRP, shareholders should contact the share registry.

Humm may in its absolute discretion refuse any variation of the level of participation in the DRP (but may not refuse any withdrawal).

The variation (subject to acceptance by Humm) or withdrawal of an Eligible Shareholder's participation from the DRP will only be effective in relation to a particular dividend if received by Humm' Share Registry on or before 5:00pm (Sydney time) on the fifth business day after the Record Date for that dividend.

8. How are Shares acquired under the DRP?

Under the DRP, the Board will determine whether Eligible Shareholders are to be issued with new Shares or transferred existing Shares pursuant to an on-market acquisition of Shares through a broker on behalf of Eligible Shareholders.

9. Rights attaching to Shares issued under the DRP

All Shares issued or transferred (as the case may be) under the DRP will rank equally in all respects with existing Shares on issue from their date of issue. In the case of new Shares being issued under the DRP, Humm will promptly apply to have those Shares quoted on ASX.

10. Reinvestment of dividends and number of Shares to be issued

Eligible Shareholders will only receive a whole number of Shares under the DRP. The number of new Shares to be issued or transferred to an Eligible Shareholder under the DRP will depend on the value of the dividend declared.

The Board will determine in its absolute discretion with respect to the operation of the DRP for any dividend whether to issue new Shares or to cause the purchase and transfer of existing Shares to a participating Shareholder, or to apply a combination of both options.

If the Board determines to cause the purchase and transfer of Shares to participating Shareholders, the Shares may be acquired in such manner as the Board considers appropriate, including through a broker in the market.

The exact number of new Shares to be issued or transferred to an Eligible Shareholder will be the value of the dividend entitlement (net of withholdings, if any) divided by the relevant price (see section 11 below), rounded down to the nearest whole number of Shares. Any balance remaining after such rounding down will be retained by Humm on behalf of an Eligible Shareholder and used to subscribe for Shares under the DRP with the next dividend.

If an Eligible Shareholder ceases to participate in the DRP but continues to hold Shares under their participating Shareholder Number at the Record Date for the next dividend, the balance will be remitted to that Eligible Shareholder with the next dividend.

11. At what price will Shares be issued or transferred under the DRP?

Shares allocated under the DRP will be allocated at the Market Price during a designated period for pricing Shares, which may be reduced by a discount determined by the Board, and rounded to the nearest cent, or such other price determined by the Board in its absolute discretion.

The Market Price is the volume weighted average price of trading in Shares during the relevant period.

12. Can an Eligible Shareholder participating in the DRP sell their Shares?

Eligible Shareholders may sell any of their Shares at any time (subject to any relevant legislative "insider trading" provisions). The Shares sold will be automatically withdrawn from the DRP on registration of a valid transfer in respect of those Shares.

If an Eligible Shareholder has elected Partial Participation and sells some of their Shares and does not notify the Share Registry otherwise, the Shares sold will be taken to comprise, first, Shares which are not participating in the DRP and secondly, to the extent necessary, Shares participating in the DRP.

13. Brokerage and commission

The allocation of Shares under the DRP (whether by issue or transfer of Shares) will not be subject to brokerage fees, commission or any other transaction costs.

14. Can the DRP be varied, suspended or terminated?

Yes. The Board may vary, suspend or terminate the DRP at any time. The Company will give notice of variation, suspension or termination on Humm' website and by notice to the ASX. If the DRP is varied, participating shareholders will continue to participate under DRP and the Rules in their varied form will apply to them.

The Board may determine whether the DRP is to apply with respect to a dividend at the time it considers the declaration of the particular dividend or, subject to the Listing Rules, at any later time.

15. Plan underwriting

Where the Directors consider it appropriate, Humm may periodically have the DRP underwritten.

16. What are the tax consequences of participating in the DRP?

For tax purposes, dividends reinvested under the DRP are treated the same way as cash dividends in both Australia and New Zealand. Humm takes no responsibility for any taxation liability of Shareholders. Eligible Shareholders should seek their own independent tax advice in relation to the DRP.