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26 August 2022

ASX Announcement

ETHERSTACK PLC

("Etherstack" or the "Company")

Etherstack Signs Nokia MCX IWF Agreement

Key highlights

- New pilot of Etherstack's LMR-IWF solution
- Order will provide AUD ~$755,000 revenue for FY 2022
- Demonstrates multi market demand for Etherstack's underlying 3GPP compliant LMR-IWF solution

Etherstack is pleased to announce its UK subsidiary, Etherstack Wireless Limited, has entered into a contract with Nokia Solutions and Networks Australia Pty Limited, to supply professional services and a pilot license for the deployment of Etherstack's MCX LMR-IWF product.

The contract revenue of approximately AUD$755,000 is expected to be recognised this FY 2022 (31 Dec yearend).

Etherstack CEO, David Deacon said, "It is obvious that Etherstack has first mover advantage in the provision of 3GPP standards based LMR-IWF technology in key markets around the globe. We will keep pushing hard in the near term to cement our position as the leading supplier of this technology as public safety agencies transition from traditional digital radio networks to MCX-based solutions over 4G and 5G networks".

Authorised for release by David Carter, Company Secretary

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About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.

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