

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Heavy Minerals Limited

ACN/ARSN ACN 647 831 883

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC) and its associated entities listed in Annexure 'B'

ACN/ARSN (if applicable) ACN 007 457 141

The holder became a substantial holder on 22/08/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	2,711,043	2,711,043	
Total	2,711,043	2,711,043	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Westpac RE Limited	Westpac RE Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	2,711,043	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Westpac RE Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	2,711,043 Ordinary

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WBC & associates	See Annexure 'A'	See Annexure 'A'		See Annexure 'A'

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 18, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac RE Limited	Level 18, Westpac Place, 275 Kent Street, Sydney NSW 2000
Heavy Minerals Limited	Level 11, London House, 216 St George's Terrace, Perth, WA 6000

Signature

Print name Timothy Hartin Capacity Company Secretary

Sign here Date 24/8/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities.

Tim Hartin – Company Secretary, Westpac Banking Corporation 22/08/2022

TRANSACTION HISTORY

Sales & Purchases for the period: 22/04/2022 to 22/08/2022

SECURITY: HVY

Westpac RE Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
22/04/2022	HSBC Custody Nominees (Australia) Limited	Buy	162107	35663.54	Ordinary	162107
26/04/2022	HSBC Custody Nominees (Australia) Limited	Buy	53365	12273.95	Ordinary	53365
26/04/2022	HSBC Custody Nominees (Australia) Limited	Buy	57893	12736.46	Ordinary	57893
26/04/2022	HSBC Custody Nominees (Australia) Limited	Buy	400000	92000	Ordinary	400000
27/04/2022	HSBC Custody Nominees (Australia) Limited	Buy	66635	15326.05	Ordinary	66635
27/04/2022	HSBC Custody Nominees (Australia) Limited	Buy	170000	40800	Ordinary	170000
2/05/2022	HSBC Custody Nominees (Australia) Limited	Buy	350000	98000	Ordinary	350000
25/05/2022	HSBC Custody Nominees (Australia) Limited	Sell	-70542	-14108.4	Ordinary	70542
30/05/2022	HSBC Custody Nominees (Australia) Limited	Sell	-50000	-10500	Ordinary	50000
31/05/2022	HSBC Custody Nominees (Australia) Limited	Sell	-55000	-11550	Ordinary	55000
1/06/2022	HSBC Custody Nominees (Australia) Limited	Sell	-55000	-11000	Ordinary	55000
21/06/2022	HSBC Custody Nominees (Australia) Limited	Sell	-22193	-4216.67	Ordinary	22193
24/06/2022	HSBC Custody Nominees (Australia) Limited	Buy	600000	114000	Ordinary	600000
27/06/2022	HSBC Custody Nominees (Australia) Limited	Sell	-60000	-11400	Ordinary	60000
27/06/2022	HSBC Custody Nominees (Australia) Limited	Sell	-90000	-17100	Ordinary	90000
28/06/2022	HSBC Custody Nominees (Australia) Limited	Sell	-75000	-14250	Ordinary	75000
28/06/2022	HSBC Custody Nominees (Australia) Limited	Sell	-80000	-15200	Ordinary	80000
18/08/2022	HSBC Custody Nominees (Australia) Limited	Buy	50000	10500	Ordinary	50000
Total			1,352,265	321,974.93	Ordinary	
Westpac RE Limited Total :			1,352,265	321,974.93		

ANNEXURE B – ASSOCIATED COMPANIES

This is the annexure 'B' (being 2 pages) referred to in Form 603, Notice of initial substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities

Tim Hartin – Company Secretary, Westpac Banking Corporation – 22/08/2022

Westpac Banking Corporation	Australia	St.George Security Holdings Pty Limited	Australia
1925 (Commercial) Pty Limited	Australia	Sydney Capital Corporation Inc.	USA
1925 (Industrial) Pty Limited	Australia	The Home Mortgage Company Limited	New Zealand
1925 Advances Pty Limited	Australia	Value Nominees Pty Limited	Australia
Advance Asset Management Limited	Australia	W2 Investments Pty Limited	Australia
Altitude Administration Pty Limited	Australia	Waratah Receivables Corporation Pty Limited	Australia
Altitude Rewards Pty Limited	Australia New Zealand	Waratah Securities Australia Limited	Australia New Zealand
Aotearoa Financial Services Limited	Zealand	Westpac (NZ) Investments Limited	Zealand
Asgard Capital Management Limited	Australia	Westpac Administration 2 Pty Limited	Australia
Asgard Wealth Solutions Limited	Australia	Westpac Administration 3 Pty Limited	Australia
Belliston Pty Limited	Australia	Westpac Administration 4 Pty Limited	Australia
Bill Acceptance Corporation Pty Limited	Australia	Westpac Administration Pty Limited	Australia
BT (Queensland) Pty Limited	Australia	Westpac Altitude Rewards Trust	Australia
BT Australia Pty Limited	Australia New Zealand	Westpac Americas Inc.	USA
BT Financial Group (NZ) Limited	Zealand	Westpac Asian Lending Pty Limited	Australia Papua New Guinea
BT Financial Group Pty Limited	Australia	Westpac Bank-PNG-Limited	Guinea
BT Financial Group Holdings Pty Limited	Australia	Westpac Capital Markets Holding Corp.	USA
BT Financial Group Resources Pty Limited	Australia New Zealand	Westpac Capital Markets LLC	USA New Zealand
BT Funds Management (NZ) Limited	Zealand	Westpac Capital-NZ-Limited	Zealand New Zealand
BT Funds Management Limited	Australia	Westpac Cash PIE Fund	Zealand
BT Funds Management No.2 Limited	Australia	Westpac Covered Bond Trust	Australia
BT Portfolio Services Limited	Australia	Westpac Debt Securities Pty Limited	Australia
BT Securities Limited	Australia	Westpac Digital Partnerships Pty Limited	Australia
Capital Corporate Finance Pty Limited	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Capital Finance Australia Limited	Australia New Zealand	Westpac Equity Holdings Pty Limited	Australia New Zealand
Capital Finance (NZ) Pty Limited	Zealand	Westpac Equity Investments NZ Limited	Zealand
CBA Pty Limited	Australia	Westpac Europe Limited	UK
Challenge Limited	Australia	Westpac Europe GmbH	Germany
Crusade ABS Series 2017-1P Trust	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade ABS Series 2018-1P Trust	Australia	Westpac Financial Consultants Pty Limited	Australia
Crusade Trust No.2P of 2008	Australia	Westpac Financial Holdings Pty Limited	Australia
Danaby Pty Limited	Australia	Westpac Financial Services Group Limited	Australia New Zealand
General Credits Pty Limited	Australia	Westpac Financial Services Group-NZ-Limited	Zealand
GIS Private Nominees Pty Limited	Australia	Westpac Financial Services Limited	Australia
Hastings Funds Management Pty Limited	Australia	Westpac Global Capital Markets Pty Limited	Australia New Zealand
Hastings Management Pty Limited	Australia	Westpac Group Investment-NZ-Limited	Zealand New Zealand
Hyde Potts Insurance Services Pte. Limited	Singapore	Westpac Holdings-NZ-Limited	Zealand
Magnitude Group Pty Limited	Australia	Westpac Investment Capital Corporation	USA
MoneyBrilliant Pty Ltd	Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia

Mortgage Management Pty Limited	Australia	Westpac Investment Vehicle No.3 Pty Limited	Australia
Net Nominees Limited	New Zealand	Westpac Investment Vehicle Pty Limited	Australia
Number 120 Limited	Australia	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Partnership Pacific Pty Limited	Australia	Westpac New Zealand Group Limited	New Zealand
Partnership Pacific Securities Pty Limited	Australia	Westpac New Zealand Limited	New Zealand
Pashley Investments Pty Limited	Australia	Westpac New Zealand Staff Superannuation Scheme Trustee Limited	New Zealand
Pendal Short Term Income Fund	Australia	Westpac Nominees-NZ-Limited	New Zealand
Qvalent Pty Limited	Australia	Westpac Notice Saver PIE Fund	New Zealand
RAMS Financial Group Pty Limited	New Zealand	Westpac NZ Covered Bond Holdings Limited	New Zealand
Red Bird Ventures Limited	Australia	Westpac NZ Covered Bond Limited	New Zealand
Reinventure Special Purpose Investment Unit Trust	Australia	Westpac NZ Operations Limited	New Zealand
Reinventure Fund, I.L.P.	Australia	Westpac NZ Securitisation Holdings Limited	New Zealand
Reinventure Fund II I.L.P.	Australia	Westpac NZ Securitisation Limited	New Zealand
Reinventure Fund III I.L.P.	Australia	Westpac NZ Securitisation No.2 Limited	New Zealand
RMS Warehouse Trust 2007-1	Australia	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Sallmoor Pty Limited	Australia	Westpac Overseas Holdings Pty Limited	Australia
Securitor Financial Group Pty Limited	Australia	Westpac Properties Pty Limited	Australia
Series 2008-1M WST Trust	Australia	Westpac RE Limited	Australia
Series 2013-1 WST Trust	Australia	Westpac Securities Administration Limited	Australia
Series 2013-2 WST Trust	Australia	Westpac Securities Limited	Australia
Series 2014-1 WST Trust	Australia	Westpac Securities NZ Limited	New Zealand
Series 2014-2 WST Trust	Australia	Westpac Securitisation Holdings Pty Limited	Australia
Series 2015-1 WST Trust	Australia	Westpac Securitisation Management Pty Limited	Australia
Series 2019-1 WST Trust	Australia	Westpac Singapore Limited	Singapore
Series 2020-1 WST Trust	Australia	Westpac Structured Products Limited	Australia
Series 2021-1 WST Trust	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Series 2022-1P WST Trust	Australia	Westpac Syndications Management Pty Limited	Australia
Sixty Martin Place (Holdings) Pty Limited	Australia	Westpac Term PIE Fund	New Zealand
St.George Business Finance Pty Limited	Australia	Westpac TPS Trust	Australia
St.George Finance Holdings Limited	Australia	Westpac Unit Trust	Australia
St.George Finance Limited	Australia	Westpac USA Inc.	USA
St.George Motor Finance Limited	Australia		