



Money in Motion

+61 (07) 3557 1100

Level 12
333 Ann Street
Brisbane QLD 4000

EML Payments Limited
ACN 104 757 904

24 August 2022

ASX Market Announcements

20 Bridge Street
SYDNEY NSW 2000

Sentential Fraud Incident

EML Payments Limited (ASX: EML) advises that its Sentential business has identified recent fraudulent activity relating to an identified set of fraudulent merchants within its direct debit processing business.

EML is taking steps to investigate and understand the circumstances surrounding the fraud, and has commenced steps to recover any losses. EML is confident that the maximum amount of any losses will not exceed €5.5m (AUD7.9m) but may be lower depending on the success of recovery actions.

The fraudulent activity primarily occurred in August 2022 and came to EML's attention on Tuesday 23 August. A meeting of the Board was convened early this morning for the purposes of informing the market.

Consistent with our ASX Listing Rule obligations, EML will update that market via the ASX platform as we have material new information.

About EML Payments Limited

EML provides an innovative payment solutions platform, helping businesses all over the world create awesome customer experiences. Wherever money is in motion, our agile technology can power the payment process, so money can be moved quickly, conveniently and securely. We offer market-leading programme management and highly skilled payments expertise to create customisable feature-rich solutions for businesses, brands and their customers.

Come and explore the many opportunities our platform has to offer by visiting us at: emlpayments.com

This ASX announcement has been authorised for release by the Board of Directors

For further information, please contact:

Rob Shore
Group Chief Financial Officer
EML Payments Limited
M: 0419 590 128
E: rshore@emlpayments.com