

23 August 2022

EXPLORATION UPDATE

Paterson drilling wraps up with assays pending; focus returns to Mt Alexander Ni-Cu-PGE and lithium field work as well as target generation at Ajana

HIGHLIGHTS

- A further three drill holes completed in St George's maiden diamond drilling programme at the Paterson Project
- Initial geological observations of the drill core indicate a structural and alteration environment with potassic rich granites intruding host sediments through brittle deformed faults and vein structures
- Drill core samples have been submitted for petrographic analysis with laboratory assays underway
- First stage diamond drilling at the Paterson Project has been completed with follow-up drilling to be planned once assays and petrography are assessed
- Exploration field work focus now shifts to Mt Alexander for drilling of nickel-copper-PGE targets as well as further rock-chip sampling and assessment of pegmatite outcrop
- At Ajana, stakeholder engagement is underway as part of planning for a maiden drill programme later this year

St George Mining Limited (ASX: **SGQ**) ("**St George**" or "**the Company**") is pleased to provide an update on the diamond drill programme at its 100% owned **Paterson Project**, in the East Pilbara region of Western Australia.

This maiden diamond drill programme was a major escalation of our greenfields exploration at the Paterson Project and tested priority structural targets for the potential to host large copper-gold systems. A further three drill holes – PDD006, PDD007 and PDD008 – have been completed since our ASX Release dated 13 July 2022 titled *Drilling Update for the Paterson Project*.

John Prineas, St George Mining's Executive Chairman, said:

"Eight drill holes have been completed in the current programme. These very broad spaced holes tested several large conceptual targets zones across the 35km strike of the Paterson Project area.

"Significantly, all completed drill holes have confirmed the presence of a favourable geological setting to potentially host copper and gold systems. This is an important milestone for exploration and a big step forward in confirming the prospectivity of the Paterson Project.

"We will plan further drilling at the Paterson once assays are reviewed and areas of interest are prioritised.

"While we await assays for the Paterson, we are ramping up field work at our Mt Alexander and Ajana Projects in Western Australia.

"Both the seismic and EM surveys at Mt Alexander have now been completed with interpretation and modelling of data underway. Early indications are that anomalies prospective for Ni-Cu-PGEs are emerging. Drilling will be scheduled once targets are finalised.

“We will also continue our field-mapping and rock chip sampling of the extensive pegmatite outcrops at Mt Alexander. These pegmatites may be part of the same system that hosts the nearby major lithium discovery announced by Red Dirt Metals (ASX: RDT) – see ASX Releases by RDT dated 21 September 2021 *Mt Ida – A New Lithium Province* and 8 February 2022 *Maiden RC Lithium Results from Mt Ida*.

“At the Ajana Project, we are engaging with the local farmers regarding land access arrangements as we also progress target generation in advance of a maiden drill programme planned later this year. Drilling will focus on testing a large interpreted mafic intrusion within the Northampton Block, located near the western margin of the Yilgarn Craton and proximal to historic base metal mines. We are excited by the potential for Ni-Cu-PGE mineralisation at this greenfields project.

“We look forward to reporting on these exciting developments in the coming weeks.”

Initial drilling at the Paterson supports the potential for discovering a large mineral system:

All widely spaced diamond drill holes have intersected sandstone, siltstone meta-sediments and carbonate-rich sediments of the interpreted Punta-Punta formation with granite dykes and amphibolites intruding the stratigraphic package. The Punta Punta Formation is part of the Yeneena Basin sediments known to host numerous known deposits within the Paterson Province.

As with previous completed drill holes, the drill core for the latest holes shows locally intense alteration and hydrothermal veining with multiple zones of sulphides. These features are evidence of hydrothermal and mineralising processes and support the potential for mineralisation occurring within the Paterson Project. In particular, the thick carbonate rich sediments noted in PDD007 (Figure 1) may provide a favourable depositional setting for gold-copper mineralisation and are highly encouraging.



Figure 1: Core from PDD006 (top) and PDD007 (bottom). PDD006 shows large potassic altered granite dyke cross-cutting sediment package and PDD007 showing chlorite altered carbonate sediments with disseminated sulphides (see Table 2). Assays are pending.

These same lithologies host several gold-copper deposits in the Paterson Province. In particular, this style of intrusion related mineralisation is demonstrated at Antipa Mineral's (ASX: AZY) Minyari Deposit (1.8Moz Au and 162kt Cu) and Rio Tinto's (ASX: RIO) Winu deposit (5.9Moz Au, 2.5Mt Cu) south of the project area.

Figure 2 shows the regional location of our Paterson Project and highlights the similar geological setting to several known deposits within the Northern Paterson province. This highlights the interpreted anticline folds, granitic and mafic intrusions, and regional scale structures and thrust faults at the Project area (E45/5226) – structural settings that are favourable for the accumulation of mineralisation. **Figure 3** shows the local geological interpretation based on geophysics and improved with the latest drilling. The location of completed drill holes, proximal to these interpreted structures and intrusions are also shown.

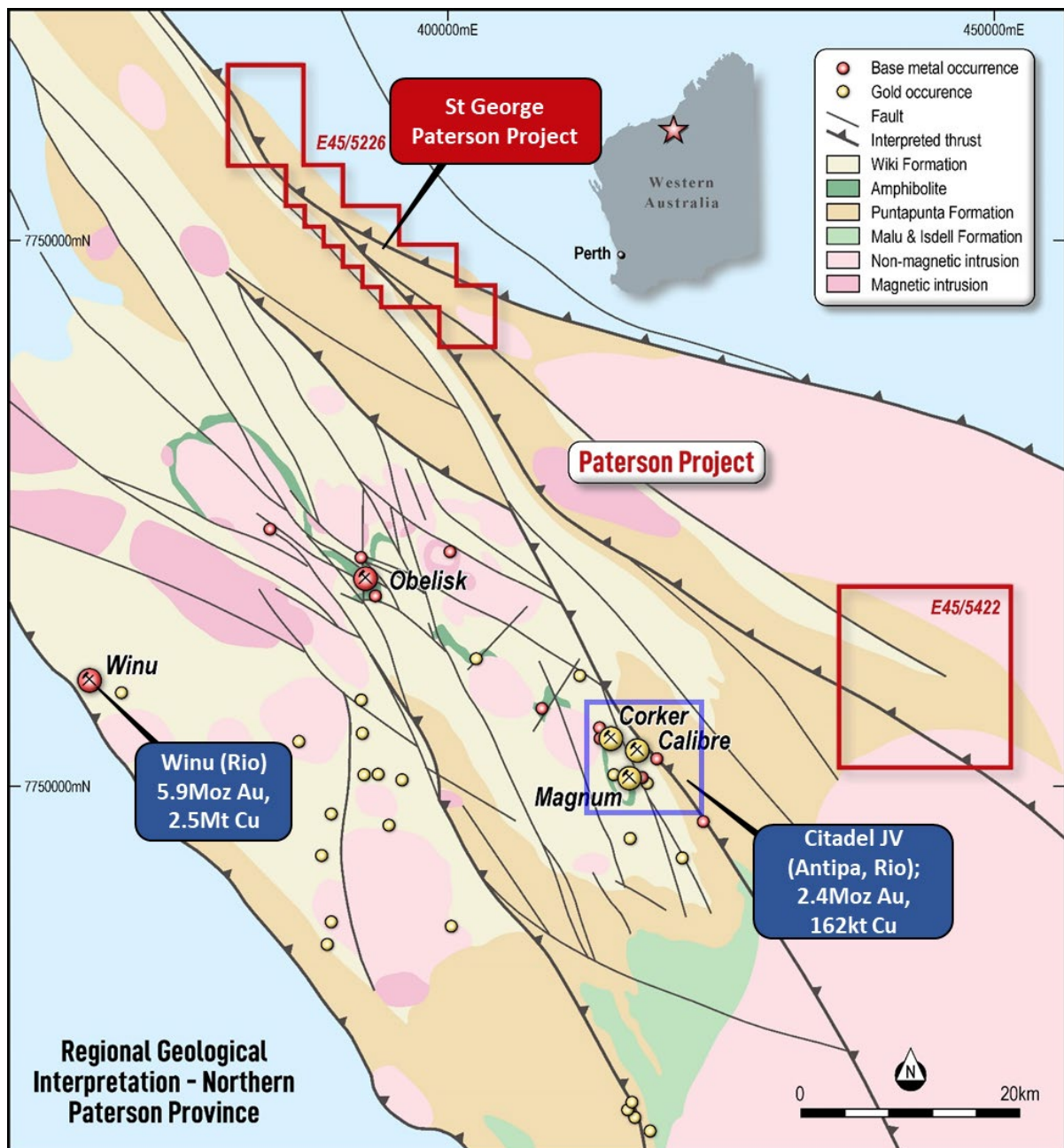


Figure 2: Regional geological interpretation and major deposits of the northern Paterson Province.

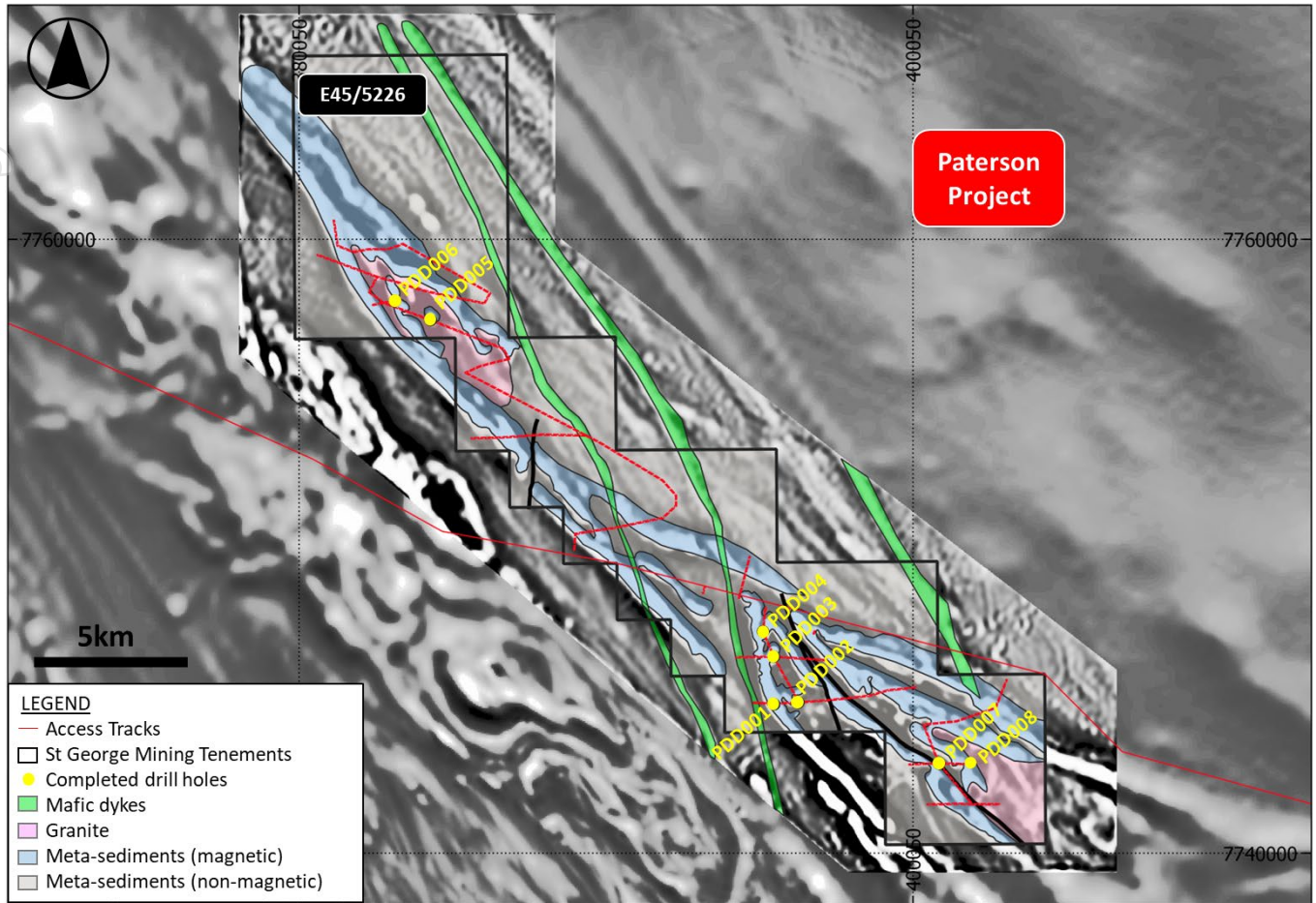


Figure 3: Paterson Project interpreted geology showing diamond drilling status overlying airborne magnetics imagery.

Drill programme:

Drill hole details for all completed holes are shown in Table 1.

Some delays were experienced in the diamond drilling programme due in part to COVID-19 related issues and to ground conditions in some areas caused by deep sand cover. Drilling techniques improved during the programme and eight drill holes were successfully completed for 2,133.9m drilled.

A follow-up drill programme will be planned once assays results and petrographic testing are reviewed.

Hole ID	Tenement	East	North	RL	EOH Depth	DIP	AZI
PDD001	E45/5226	395529	7744844	186	265.00	-70	230
PDD002	E45/5226	396315	7744905	132	289.40	-70	230
PDD003	E45/5226	395519	7746397	196	271.30	-70	230
PDD004	E45/5226	395164	7747218	163	274.10	-70	230
PDD005	E45/5226	384336	7757365	152	319.0	-70	015
PDD006	E45/5226	383166	7757987	155	262.9	-70	80
PDD007	E45/5226	400896	7742922	246	238	-70	230
PDD008	E45/5226	401780	7742897	213	214.2	-70	230

Table 1: Drill hole details at Paterson in the current diamond drill programme completed to date.

Descriptions of the amounts of metal sulphide observed and logged in the core are qualitative, visual estimates made by geologists on site and are listed in order of abundance of estimated combined percentages of pyrite (iron sulphide) and chalco-pyrite (copper sulphide).

Laboratory assays from Bureau Veritas in Perth are expected within 6-8 weeks and required to confirm the metal content (if any) in the drill core.

Visual estimates of sulphide material should not be considered a substitute for laboratory analysis, which is required to determine grade and widths for geological reporting. Also, visual estimates potentially provide no information regarding potential impurities or deleterious physical properties of the mineralisation.

Table 2: Geological logging of sulphide mineralisation is in accordance with the following guidelines

Sulphide Mode	Percentage Range
Massive	>80%
Semi-massive, matrix	40-80%
Net-textured	20-40%
Heavily disseminated, blebby	10-40%
Disseminated, blebby	1-10%
Trace	<1%

Authorised for release by the Board of St George Mining Limited.

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Competent Person Statement:

The information in this report that relates to Exploration Targets, Exploration Results, for the Paterson Project is based on information compiled by Mr Dave Mahon, a Competent Person who is a Member of The Australasian Institute of Geoscientists. Mr Mahon is employed by St George Mining Limited to provide technical advice on mineral projects, and he holds performance rights issued by the Company.

Mr Mahon has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mahon consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements:

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of St George, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, St George does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by St George Mining Limited. The document contains background Information about St George Mining Limited current at the date of this announcement.

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The following section is provided for compliance with requirements for the reporting of exploration results under the JORC Code, 2012 Edition.

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	<p>Diamond Core Sampling: The sections of the core that are selected for assaying are marked up and then recorded on a sample sheet for cutting and sampling at the certified assay laboratory. Samples of HQ or NQ2 core are cut just to the right of the orientation line where available using a diamond core saw, with half core sampled lengthways for assay.</p> <p>Airborne Magnetics and Radiometrics: The Airborne Magnetic (AMAG) survey was completed by MagSpec Airborne Surveys. The data was collected at a 100m line spacing on a 090/270 magnetic orientation. Tie lines were completed 180/360 magnetic orientation. The Magnetic Gradiometer G-823a sensor recorded at 20Hz and 3.5m interval.</p>
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Diamond Core Sampling: For diamond core samples, certified sample standards were added as every 25 th sample. Core recovery calculations are made through a reconciliation of the actual core and the driller's records. Downhole surveys of dip and azimuth were conducted using a single shot camera every 30m to detect deviations of the hole from the planned dip and azimuth. The drill-hole collar locations are recorded using a hand-held GPS, which has an accuracy of +/- 5m.
	<p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>Diamond Core Sampling: Diamond core (both HQ and NQ2) is half-core sampled to geological boundaries no more than 1.5m and no less than 10cm. Samples less than 3kg are crushed to 10mm, dried and then pulverised to 75µm. Samples greater than 3kg are first crushed to 10mm then finely crushed to 3mm and input into the rotary splitters to produce a consistent output weight for pulverisation.</p> <p>Pulverisation produces a 40g charge for fire assay. Elements determined from fire assay are gold (Au), platinum (Pt) and palladium (Pd) with a 1ppb detection limit. To determine other PGE concentrations (Rh, Ru, Os, Ir) a 25g charge for nickel sulphide collect fire assay is used with a 1ppb detection limit.</p> <p>Other elements will be analysed using an acid digest and an ICP finish. These elements are: Ag, Al, As, Bi, Ca, Cd, Co, Cr, Fe, K, Li, Mg, Mn, Mo, Nb, Ni, P, Pb, S, Sb, Sn, Te, Ti, V, W, Zn. The sample is digested with nitric, hydrochloric, hydrofluoric and perchloric acids to effect as near to total solubility of the sample as possible. The sample is then analysed using ICP-AES or ICP-MS.</p> <p>LOI (Loss on Ignition) will be completed on selected samples to determine the percentage of volatiles released during heating of samples to 1000°C.</p>
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	Diamond Core Sampling: The collars of the diamond holes were drilled using RC drilling down through the regolith to the point of refusal or to a level considered geologically significant to change to core. The hole was then continued using HQ diamond core until the drillers determined that a change to NQ2 coring was required.

Criteria	JORC Code explanation	Commentary
		The core is oriented and marked by the drillers. The core is oriented using ACT Mk II electric core orientation.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	<p>Diamond Core Sampling: Diamond core recoveries are recorded during drilling and reconciled during the core processing and geological logging. The core length recovered is measured for each run and recorded which is used to calculate core recovery as a percentage.</p> <p>RC Sampling: RC samples are visually checked for recovery, moisture and contamination. Geological logging is completed at site with representative RC chips stored in chip trays.</p>
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	Diamond Core Sampling: Measures taken to maximise core recovery include using appropriate core diameter and shorter barrel length through the weathered zone, which at Cathedrals and Investigators is mostly <20m and Stricklands <40m depth. Primary locations for core loss in fresh rock are on geological contacts and structural zones, and drill techniques are adjusted accordingly, and if possible, these zones are predicted from the geological modelling.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	To date, no sample recovery issues have yet been identified that would impact on potential sample bias in the competent fresh rocks that host the mineralised sulphide intervals.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Geological logging is carried out on all drill holes with lithology, alteration, mineralisation, structure and veining recorded.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Logging of diamond core and RC samples records lithology, mineralogy, mineralisation, structures (core only), weathering, colour and other noticeable features. Core was photographed in both dry and wet form.
	<i>The total length and percentage of the relevant intersections logged.</i>	All drill holes are geologically logged in full and detailed litho-geochemical information is collected by the field XRF unit. The data relating to the elements analysed is used to determine further information regarding the detailed rock composition.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	<p>Diamond Core Sampling: Diamond core was drilled with HQ and NQ2 size and sampled as complete half core to produce a bulk sample for analysis. Intervals selected varied from 0.3 – 1m (maximum) The HQ and NQ2 core is cut in half length ways just to the right of the orientation line where available using a diamond core saw. All samples are collected from the same side of the core where practicable.</p> <p>Assay preparation procedures ensure the entire sample is pulverised to 75 microns before the sub-sample is taken. This removes the potential for the significant sub-sampling bias that can be introduced at this stage.</p>
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	

Criteria	JORC Code explanation	Commentary
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	The entire sample is pulverised to 75µm using LM5 pulverising mills. Samples are dried, crushed and pulverized to produce a homogenous representative sub-sample for analysis. A grind quality target of 90% passing 75µm is used.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	<p>Quality control procedures include submission of Certified Reference Materials (standards), duplicates and blanks with each sample batch. QAQC results are routinely reviewed to identify and resolve any issues.</p> <p><i>Diamond Core Sampling:</i> Drill core is cut in half lengthways and the total half-core submitted as the sample. This meets industry standards where 50% of the total sample taken from the diamond core is submitted.</p>
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	No duplicate samples are collected for diamond due to the early stage of exploration.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The sample sizes are considered to be appropriate to correctly represent base metal sulphide mineralisation and associated geology based on: the style of mineralisation (massive and disseminated sulphides), the thickness and consistency of the intersections and the sampling methodology.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	<p>A 25-50gram sample will be fire assayed for gold, platinum and palladium, using a minimum detection value of 1ppb for gold is 1ppb and 0.5ppb for platinum and palladium.</p> <p>All other metals will be analysed using an acid digest and an ICP finish. The sample is digested with nitric, hydrochloric, hydrofluoric and perchloric acids to effect as near to total solubility of the sample as possible. The solution containing samples of interest, including those that need further review, will then be presented to an ICP-OES for the further quantification of the selected elements.</p> <p>Diamond core samples are analysed for Au, Pt and Pd using a 40g lead collection fire assay; for Rh, Ru, Os, Ir using a 25g nickel sulphide collection fire assay; and for Ag, Al, As, Bi, Ca, Cd, Co, Cr, Fe, K, Li, Mg, Mn, Mo, Nb, Ni, P, Pb, S, Sb, Sn, Te, Ti, V, W, Zn using a four acid digest and ICP-AES or MS finish. The assay method and detection limits are appropriate for analysis of the elements required.</p>
	<i>For geophysical tools, spectrometres, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	<p>XRF: A handheld XRF instrument (Olympus Innov-X Spectrum Analyser) is used to systematically analyse the drill core and RC sample piles onsite. One reading is taken per metre, however for any core samples with matrix or massive sulphide mineralisation then multiple samples are taken at set intervals per metre. The instruments are serviced and calibrated at least once a year. Field calibration of the XRF instrument using standards is periodically performed (usually daily).</p> <p>The handheld XRF results are only used for preliminary assessment and reporting of element identification, prior to the receipt of assay results from the certified laboratory.</p> <p>AMAG: A G-823a magnetic gradiometer was used in stinger and wing tip configuration mounted on a Cessna 206. Height information was captured using a Bendix/King KRA405 radar altimeter.</p>
	<i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	Laboratory QAQC involves the use of internal lab standards using certified reference material (CRMs), blanks and pulp duplicates as part of in-house procedures. The Company also submits a suite of CRMs, blanks and selects appropriate samples for duplicates.

Criteria	JORC Code explanation	Commentary
		Sample preparation checks for fineness are performed by the laboratory to ensure the grind size of 90% passing 75µm is being attained.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Significant intersections are verified by the Company's technical staff.
	<i>The use of twinned holes.</i>	No twinned holes have been planned for the current drill programme.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Primary data is captured onto a laptop using acQuire software and includes geological logging, sample data and QA/QC information. This data, together with the assay data, is entered into the St George Mining central SQL database which is managed by external consultants.
	<i>Discuss any adjustment to assay data.</i>	No adjustments or calibrations will be made to any primary assay data collected for the purpose of reporting assay grades and mineralised intervals. For the geological analysis, standards and recognised factors may be used to calculate the oxide form assayed elements, or to calculate volatile free mineral levels in rocks.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	The AMAG data was positioned using a Novatel OEM719 DGPS.
	<i>Specification of the grid system used.</i>	The grid system used is GDA94, MGA Zone 51.
	<i>Quality and adequacy of topographic control.</i>	Elevation data has been acquired using handheld GPS instrument at individual collar locations and entered into the central database. A topographic surface has been created using this elevation data.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	The spacing and distribution of holes is not relevant to the drilling programs which are at the exploration stage rather than definition drilling. The AMAG data was collected at 100m line spacing and 40m flight height.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	The completed drilling at the Project is not sufficient to establish the degree of geological and grade continuity to support the definition of Mineral Resource and Reserves and the classifications applied under the 2012 JORC code.
	<i>Whether sample compositing has been applied.</i>	No compositing has been applied to the exploration results.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	The drill holes are drilled to intersect the modelled mineralised zones at a near perpendicular orientation (unless otherwise stated). However, the orientation of key structures may be locally variable and any relationship to mineralisation has yet to be identified.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No orientation based sampling bias has been identified in the data to date.
Sample security	<i>The measures taken to ensure sample security.</i>	Chain of Custody is managed by the Company until samples pass to a certified assay laboratory for subsampling and assaying. The RC sample bags are stored on secure sites and delivered to the assay laboratory by the Company or a competent agent. When in transit,

Criteria	JORC Code explanation	Commentary
		they are kept in locked premises. Transport logs have been set up to track the progress of samples.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	Sampling techniques and procedures are regularly reviewed internally, as is data. To date, no external audits have been completed on the drilling programme.

Section 2 Reporting of Exploration Results (Criteria listed in section 1 will also apply to this section where relevant)

Criteria	JORC Code explanation	Commentary
Mineral Tenement and Land Status	<i>Type, name/reference number, location and ownership including agreements or material issues with third parties including joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The Paterson Project is comprised of a two granted Exploration Licences E45/5226 and E45/5422. Both tenements are held 100% by St George Mining Ltd No environmentally sensitive sites have been identified on the tenements. A registered Heritage site (DAA identification 8933) is located within E45/5226. All live tenements are in good standing with no known impediments.
Exploration Done by Other Parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Wide spaced and reconnaissance style historical exploration work was completed by BHP during the mid 1990s focused on orogenic gold and stratabound base metals. BHP completed two drill holes on the tenement and both of them were drilled to 75m, and failed to penetrate the sedimentary cover sequence. The drilling is therefore interpreted to be ineffective for the detection of basement hosted mineralisation.
Geology	<i>Deposit type, geological setting and style of mineralisation</i>	The Paterson Project is interpreted to be located within the eastern domain of the Yeneena Basin, and potentially within the lower stratigraphic units. The geology is interpreted to comprise intercalated Fe-Rich/carbonaceous and dolomitic meta-sediments, similar to that which host the giant Nifty Copper-Gold (65Mt @ 2.6% Cu) and Winu Deposits, bounded by oxidised I-type granitoids. These granitoids and tectonic settings are also prospective for orogenic gold (Telfer) styles of mineralisation.
Drill hole information	<i>A summary of all information material to the understanding of the exploration results including tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none">• Easting and northing of the drill hole collar• Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar• Dip and azimuth of the hole• Down hole length and interception depth• Hole length	Drill hole collar locations as reported by St George Mining Ltd are shown in the maps and tables included in the body of the relevant ASX releases.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	Reported assay intersections are length and density weighted. Significant intersections are determined using both qualitative (i.e. geological logging) and quantitative (i.e. lower cut-off) methods.

Criteria	JORC Code explanation	Commentary
	<p><i>Where aggregated intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<p>NA</p> <p>No metal equivalent values are used for reporting exploration results.</p>
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of exploration results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect.</i>	Assay intersections are reported as down hole lengths. Drill holes are planned as perpendicular as possible to intersect the geological targets so downhole lengths are usually interpreted to be near true width.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for an significant discovery being reported. These should include, but not be limited to a plane view of drill hole collar locations and appropriate sectional views.</i>	Refer to figures in document.
Balanced Reporting	<i>Where comprehensive reporting of all Exploration Results is not practical, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	<p>Reports on recent exploration can be found in ASX Releases that are available on our website at www.stgm.com.au:</p> <p>The exploration results reported are representative of the mineralisation style with grades and/or widths reported in a consistent manner.</p>
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observation; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All material or meaningful data collected has been reported.
Further Work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large – scale step – out drilling).Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	<p>A discussion of further exploration work underway is contained in the body of recent ASX Releases.</p> <p>Further exploration will be planned based on ongoing drill results, geophysical surveys and geological assessment of prospectivity.</p>