

ASX ANNOUNCEMENT

22 August 2022

Australian Securities Exchange

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has executed an agreement with Broadlea Coal Management Pty Ltd (Broadlea) to extend the current mining services at the Broadlea Mine.

The award is valued at approximately \$130M and continues the strong relationship between Golding and Broadlea where Golding has provided the contract mining services as well as mining specific open cut pits to supplement Fitzroy's underground operations on two prior occasions. This contract extends the contract mining scope that Golding have been performing since October 2021.

The scope of work includes assuming the statutory responsibility for operation of the mine and maintaining and operating two fleets of equipment conducting both overburden removal and coal mining. The work will be performed with a mix of existing Golding equipment and hired.

This extends the mining services agreement to February 2024 with an option to further extend the agreement for another 12 months.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.