

ASX ANNOUNCEMENT**19 August 2022**

Acquisition of additional shares by Gold Road

De Grey Mining Limited (ASX: DEG, "De Grey" or the "Company") references the Gold Road Resources Limited (ASX: GOR, "Gold Road") announcements of 18 and 19 August 2022 in relation to the acquisition of additional De Grey shares.

According to Gold Road, the acquisition of De Grey shares after the close of trade yesterday has increased its interest in De Grey from approximately 14.45% to 19.99%.

Furthermore, De Grey notes the statement made by Gold Road in that announcement in relation to its current intentions towards De Grey.

De Grey continues to focus on the delivery of its strategy to become a Tier 1 gold producer from its Mallina Gold Project and remains on track for the release of a Pre-Feasibility Study in the current September 2022 quarter.

This announcement has been authorised for release by the De Grey Board.

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