Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Vango Mining Limited (Company)			
ACN/ARSN	108 737 711			
1. Details of substantial hold	er (1)			
Name	II AUHMAIL.			
ACN/ARSN (if applicable)	ACN/ARSN (if applicable)			
The holder became a substanti	al holder on 21/04/2022			
The Holder Securite a Substanti	227 <u>227 20 20 20 20 20 20 20 20 20 20 20 20 20 </u>			
2. Details of voting power				
Office tested encountries of contract whose	the design of the control of the general or control interpretation and the the substantial backets.			

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares (Shares)	64,000,000	64,000,000	5.08% (based on 1,259,937,632 total Shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Austwei Developing Pty Ltd		64,000,000 Ordinary fully paid shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

	Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
)	BNP Paribas AU custodian for Austwei Developing Pty Ltd	BNP Paribas AU custodian for Austwei Developing Pty Ltd		64,000,000 Ordinary fully paid shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)	Class and number of securities
interest			
		Cash Non-cash	

["-"-"			
BNP Paribas AU	05/04/2022	\$0.030 per	l, 500, 000 ordinary
custodian for		share	fully paid shares
Austwei Developing			
Pty Ltd	5-7-1/5-5-5	48.005	
BNP Paribas AU custodian for	06/04/2022	\$0.035 per	1, 500, 000 ordinary
Austwei Developing		share	fully paid shares
Pty Ltd			
BNP Paribas AU	07/04/2022	\$0.036 per	500 000 andinan
custodian for	0770472022	_	500,000 ordinary
Austwei Developing	1	share	fully paid shares
Pty Ltd			
BNP Paribas AU	08/04/2022	\$0.037 per	713, 517 ordinary
custodian for		share	fully paid shares
Austwei Developing		anai e	rurry para shares
Pty Ltd			
BNP Paribas AU	11/04/2022	\$0.043 per	786, 483 ordinary
custodian for		sbare	fully paid shares
Austwei Developing			2
Pty Ltd			
BNP Paribas AU	12/04/2022	\$0.044 per	2, 200, 000 ordinary
custodian for		share	fully paid shares
Austwei Developing			
Pty Ltd			
BNP Paribas AU	13/04/2022	\$0.047 per	6, 000, 000 ordinary
custodian for		share	fully paid shares
Austwei Developing			
Pty Ltd			
BNP Paribas AU	19/04/2022	\$0.049 Per	2, 800, 000 ordinary
custodian for		share	fully paid shares
Austwei Developing Pty Ltd			
	20 /04 /0000		
BNP Paribas AU custodian for	20/04/2022	\$0.051 per	193, 122 ordinary
Austwei Developing		share	fully paid shares
Pty Ltd	:		
BNP Paribas AU	21/04/2022	EO 053	1 906 970
custodian for	TI/0#/XVXX	\$0.053 per	1, 806, 878 ordinary
Austwei Developing		share	fully paid shares
Pty Ltd			
BNP Paribas AU	21/04/2022	\$0.053 per	1, 806, 878 ordinary
custodian for		sharo	_
Austwei Developing		Share	fully paid shares
Pty Ltd			i

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)		Nature of association		
	for Austwei Developing Pty	Relevant interest under section 608 of the Corporations Act 2001 as Jianhua Li is the sole shareholder of Austwei Developing Pty Ltd		

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
JIANHUA LI	22 WARRAWEE AVE, WARRAWEE, NSW, 2074	

Signature

print name

capacity DIRECTOR

sign here

date

11/08/2022

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class untess divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired, if subsection 67.1 B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (Indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.