

16 August 2022

Additional contracts to supply and install Fibre Optic Intrusion Detection Systems within the North American energy sector

Ava Risk Group Limited (ASX: AVA) ("Ava Risk Group" or "the Company") is pleased to advise it has secured a further two contracts for the supply and installation of Fibre Optic Intrusion Detection Systems within the North American energy sector. The combined order total is for approximately US\$0.8 million (A\$1.2 million). The supply of material for both orders is expected to be fulfilled in Q1 FY23.

This builds on the contract announced on 6 June 2022, which was the largest energy sector sales order the Company had won, with an additional US\$0.5 million contract secured for the same energy facility. Ava's advanced sensing solution is being deployed to a second critical asset within the facility, building on the success of the previous installation.

Ava has also secured an installation order for US\$0.3 million at a different energy facility, highlighting the growing recognition of its leading detection systems across the sector. Both orders provide further validation of Ava's stated strategy of targeting critical energy assets and focusing on the North American market.

Commenting on the contracts, Ava Risk Group CEO, Rob Broomfield, said "We are extremely pleased to have won two significant orders in the North American energy market, reflecting the proven reliability and flexibility of our fibre detection system. We have identified other critical assets in the sector which we believe are well suited to our market leading detection solutions and are aggressively pursuing these opportunities. It is also pleasing that we are reaping the benefit of the investment we made during FY22 to grow our presence and capability in North America, the world's largest security market and our main target market."

ENDS

Approved for release by the Board of Directors.

For further information, please contact:

Investor & Media Enquiries

Alexandra Abeyratne

Citadel-MAGNUS

aabeyratne@citadelmagnus.com

+61 438 380 057

About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates two business segments – Future Fibre Technology (FFT) and BQT Solutions (BQT). FFT manufactures and markets ‘smart’ fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. BQT is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. www.avariskgroup.com

For personal use only

