

ASX ANNOUNCEMENT

16 August 2022



New pegmatite outcrop discovered at Adina

- Large outcropping pegmatite dyke discovered, unconnected to previously identified, and sampled dykes
- Winsome's two exploration teams have completed three weeks in the field at Adina
- New drill targets for upcoming autumn/winter campaign expected to be generated soon
- Heli-portable diamond drill rig secured for Canadian autumn Adina drilling

Hard-rock lithium explorer and developer Winsome Resources Limited (ASX: WR1; "Winsome" or "the Company") is pleased to announce the discovery of a new pegmatite dyke as part of the recently concluded three-week field exploration program at the Company's Adina project in Quebec.

The outcrop is located approximately 1km NE from previously drilled outcrops and appears to be unconnected, although infill drilling may be carried out as part of the upcoming autumn-winter campaigns to determine if it is a continuation of previously identified zones.

Rock chip samples from the new outcrop, as well as from other areas of exploration, have been sent for assaying and are expected to be complete in approximately 6 weeks.

Two field teams from the Company's exploration partner, Technominex, spent three weeks walking, mapping and testing key target areas at Adina, the GPS tracking paths of which can be seen in Figure 1 below.

Winsome's Managing Director Chris Evans said:

"The team has done an outstanding job to cover so much of the ground at Adina over the past three weeks and to have made further discoveries of pegmatites in the project area. They have taken rock chip samples which are now on their way to the lab and we expect results within the next six weeks. We are hopeful those results will show additional mineralisation.

"The completion of this field work at Adina has provided us with drill targets for the upcoming autumn drilling campaign and the team is now busy going through the permitting process to get the rigs on the ground as soon as possible.

"Our intention is to continue progressing quickly with follow-up exploration activities and work towards being able to announce a resource for Adina, while simultaneously advancing Cancet and our other existing projects in the region."

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Next Steps

During the two weeks while the field teams are on their break, permits for surface stripping the new dyke at Adina and subsequent drilling will be submitted. Once approved, drilling is expected to commence in late September / early October.

Rock chip samples from the new outcrop and the rest of the field exploration at Adina are now on their way to the SGS laboratory in Quebec for assaying with results expected prior to the commencement of drilling.

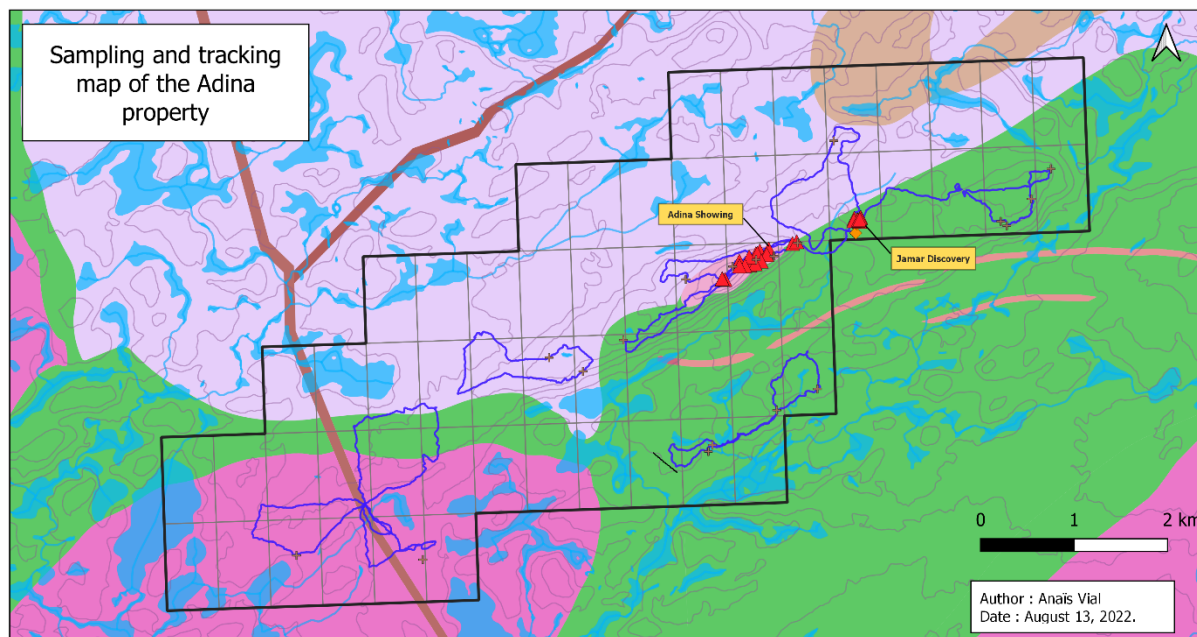


Figure 1 – GPS tracks (blue) of the ground covered at Adina during the past three weeks and the new Jamar discovery to the NE of the previous Adina Pegmatite showings

Newly Discovered Pegmatite

The pegmatite outcrops were first identified from the air, as can be seen in Figure 2 below, followed by further ground investigation. The outcrops, labelled as the Jamar Discovery in Figure 1 above appear to be hosted in a basalt unit and are located approximately 1.0km to the NE of the previously drilled mineralised pegmatites (as reported in the Winsome Resources Prospectus dated 11 October 2021).

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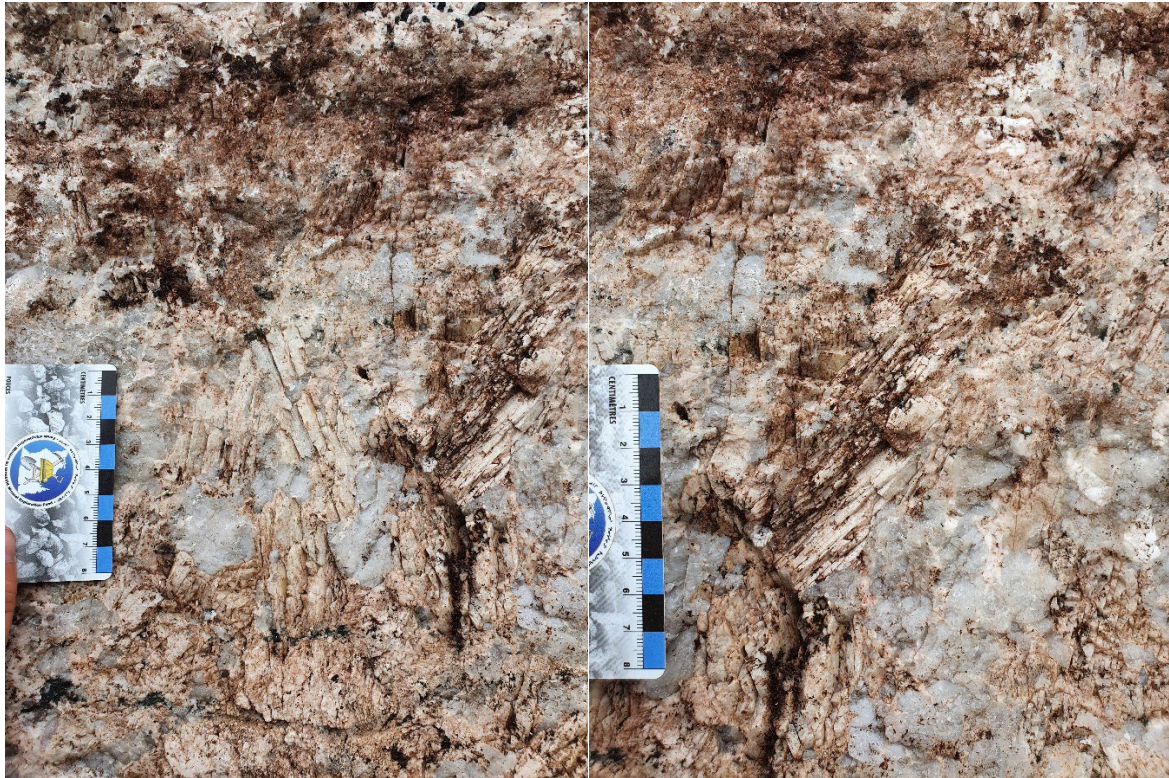
Figure 2 – New pegmatite outcrop viewed from the air



Figures 3 & 4 - Field team members examining new pegmatite outcrop at Adina

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Figures 5 & 6 – close-up images of the new Jamar Discovery pegmatite at Adina

This announcement is authorised by the Winsome Board of Directors.

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About Winsome Resources

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with five project areas in Quebec, Canada.

Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company.

The Company has also recently expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385m2 in Decelles and a further 259 claims totalling 149km2 at Mazerac, also located near the Quebec mining town of Val-d'Or.

The most advanced project – Cancet - provides a shallow, high grade lithium deposit and is strategically located close to established infrastructure and supply chains.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomerresources.com.au

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Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Persons Statement

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, VP Exploration of Winsome Resources Ltd (WR1 or Winsome). Mr Caumartin is a member of the Quebec Board of Professional Engineers (OIQ, Canada) and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Caumartin is a shareholder of Winsome.

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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