

9 August 2022

Operational and Strategic Priorities Post-Delisting

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), a global leader in employee experience software for employee collaboration and communications, is pleased to provide an overview of the Company's operational and strategic priorities following the Company's delisting from the ASX ("**Delisting**"). Shareholder approval of the Delisting is being sought at an Extraordinary General Meeting on 5 September 2022.

Post-Delisting, LiveTiles will undertake an extensive operational review of its business ("**Operational Review**") to achieve the following objectives:

1. Building on LiveTiles' **leading market position** in employee experience technology
2. Delivering ongoing **revenue growth** through value-enhancing strategic opportunities
3. Attracting and retaining **top talent**
4. Generating **free cash flow and profitability** on a sustainable basis.

Achieving these four important objectives is expected to generate substantial value for shareholders over the medium term. The Company's ability to fully focus and execute successfully on these objectives is subject to the outcome of the Delisting Shareholder vote on 5 September 2022.

The key components of the Operational Review are as follows:

- Review management and broader organisational structure
- The rationalisation of LiveTiles' portfolio of software products (several of which have been acquired) to drive incremental sales growth, reduce costs and enhance customer value proposition
- Greater focus on winning additional large enterprise customers. Whilst this initiative is expected to lengthen the Company's average sales cycle, it is expected to deliver more profitable and longer-term customers
- Consider re-branding to better reflect the Company's technology offering and product roadmap
- Continued transition of certain roles to lower-cost locations of Portugal and Philippines
- Removal of direct and indirect costs relating to the Company's ASX listing (estimated to be greater than \$1.5 million per annum)

The Operational Review will be extensive. Whilst the Board and senior management team are confident that the Operational Review will improve the Company's market position, growth profile and financial performance over the medium term, it is likely that the Company's short-term financial performance will be impacted as the initiatives are implemented. The Board is therefore of the view



that the Operational Review is best conducted in an unlisted environment, without undue short-term focus on quarterly financial results.

After successful completion of the Delisting and at the conclusion of the Operational Review, the Board will actively explore a liquidity event for the Company. This may include:

- a growth capital raise from one or more global technology-focused investors;
- a sale of the Company to a strategic buyer;
- strategic M&A with complementary companies to accelerate growth and market position; and
or
- a listing of the Company on NASDAQ.

The Board will consider implementing a share buy-back, subject to the Company's operating cash flow and other capital management considerations. The Board will also consider the establishment of a trading platform post-delisting which is designed to enable trading of securities in an unlisted structure.

The Company will share further resources and information for Shareholders on the LiveTiles Investor Relations website at <https://livetilesglobal.com/company/investors/>.

This announcement has been authorised for release by the Board.

For further information, please contact:

LiveTiles Investor Relations

Email: ir@livetilesglobal.com

Website: <https://livetilesglobal.com/company/investors/>

About LiveTiles:

LiveTiles is the global leader in intranet and workplace technology software, creating and delivering solutions that drive digital transformation, productivity, and employee communications in the modern workplace.

LiveTiles have operations spanning North America, Europe, Asia and Australia, and services over 1,000 Enterprise customers in over 30 countries. LiveTiles was named by The Australian Financial Review as Australia's fastest growing technology company in 2020 and by Forrester as a leader in this space globally.