

5 August 2022

ASX Announcement

## UPDATE OF SALE OF BUSINESS ASSETS OF DXN

The Board of DXN Limited (ASX: DXN) (“**the Company**” or “**DXN**”) provides a further update to the ASX announcement released earlier today in relation to the business sale agreement (“**Sale Agreement**”) with Flow2Edge Australia Pty Ltd (“**FLOW**”) to sell all of DXN’s business and assets, which includes all of the shares in subsidiaries, TAS01 Pty Ltd and Secure Data Centre Pty Ltd and all of the units in the SDC Unit Trust (the “**Transaction**”).

Under Listing Rule 12.3, the ASX will generally continue quoting the entity’s securities for a period of up to six months from the date of the agreement to dispose of its main undertaking. This is to allow the entity time to complete the disposal of its main undertaking and to either commence the legal process for its winding up or to make an announcement of its intention to acquire a new business.

Following completion of the Transaction, it is the current intention of the Directors is to wind up the Company. At this point in time the Company does not anticipate a further distribution to shareholders on the winding up of the Company, outside the distribution range noted in the ASX announcement lodged earlier today.

The Company will be in a position to provide a timetable for winding up the Company once the Transaction completes.

-Ends-

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Release of this ASX announcement has been authorised by the Board of DXN Limited

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