

5 August 2022

## Oman Block 4 and Block 5 Exploration Licenses Update

Critical Resources Limited (ASX:CRR) (“**Critical Resources**” or the “**Company**”), advises that further to the announcements dated 9 April 2021, 2 August 2021, 10 August 2021 and 26 August 2021 the Company has reached a mutually agreeable outcome with the Ministry of Energy and Minerals, Sultanate of Oman (Minerals Department) regarding license fees for the ongoing exploration of Block 4 and Block 5, Sohar Copper Project in Oman.

The Block 5 resource, for which Critical Resources holds a 65% interest is a high grade, near surface, copper plus silver and gold resource.

### About Sohar Copper Project

The Company’s assets are located near Sohar in the Sultanate of Oman.

- The Project covers 1,006 km<sup>2</sup> of the copper-rich Ophiolite belt, proven to host clusters of relatively high grade VHMS copper deposits. Ores within these deposits are metallurgically simple and contain gold and silver credits.
- The Company holds a 51% interest in Block 4 (granted Exploration Licence), a 65% interest in Block 5 (granted Exploration Licence and 2 Mining Lease applications) and a 70% interest in two Exploration Licence applications near Block 10 to the West of Blocks 4 and 5.
- Measured, Indicated and Inferred Mineral Resources (2012 JORC) of 0.82Mt at 3.4% Cu (including a high-grade zone of approximately 0.5Mt at 4.5% Cu)(gross deposit) is contained in two deposits within Block 5. Contained metal is reported at 28,000 tonnes of Copper, 5,900 ounces of Gold and 220,000 ounces of Silver. Further details can be seen in the Company’s announcement of 1 September 2020.

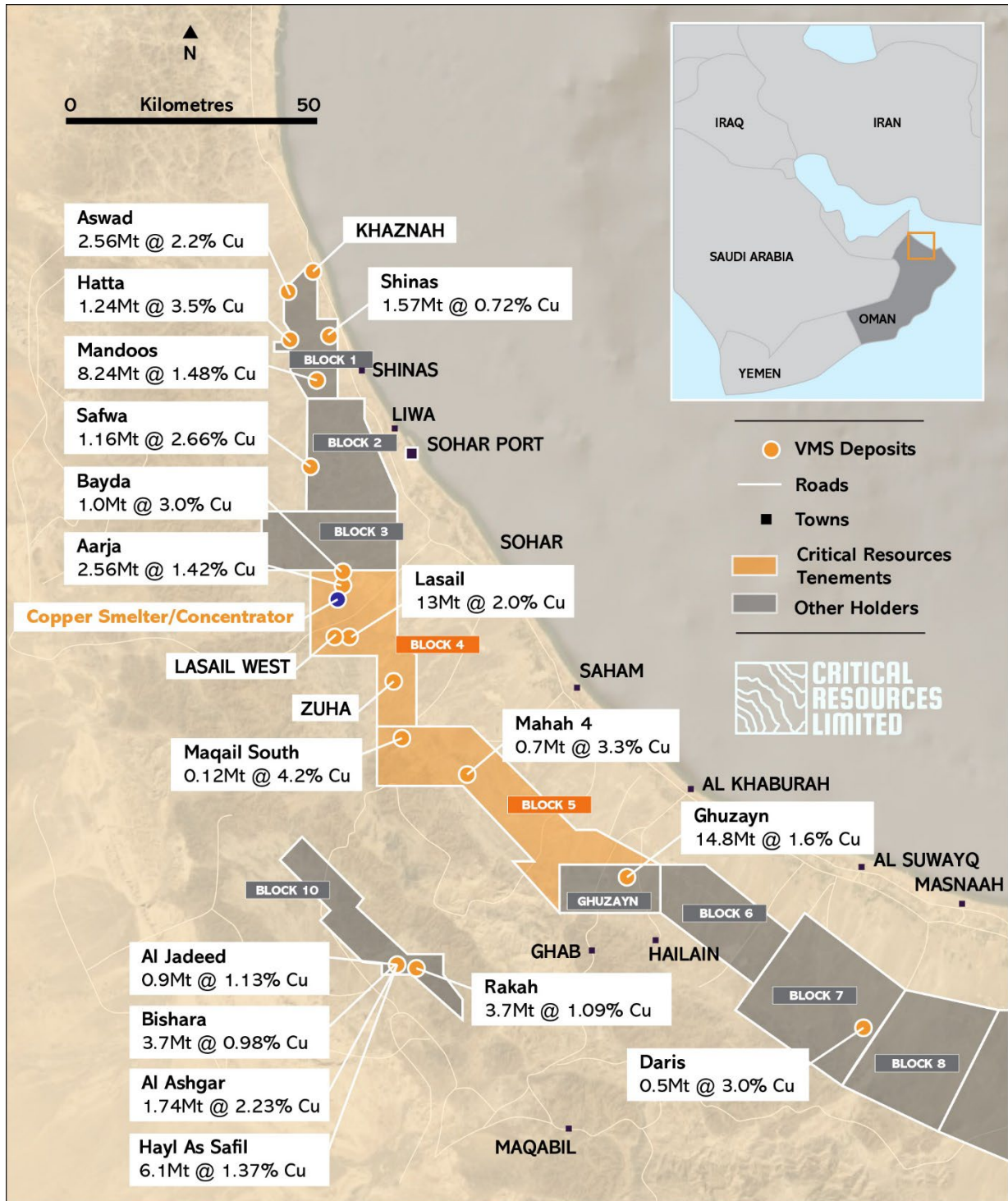
**Table 1: Mahab 4 and Maqail South deposits, Total All Domains Mineral Resource Estimate 0.5% Cu Cut-off<sup>1</sup>**

All Domains Classification	Ore Tonnes (t)	Cu (%)	Au (g/t)	Ag (g/t)	Cu (t)	Au (oz)	Ag (oz)
Measured	307,000	5.3	0.3	14	16,300	3,000	143,000
Indicated	279,000	3.6	0.3	8	10,000	2,700	70,000
Inferred	234,000	0.7	0.02	1	1,700	200	6,000
<b>Total Project</b>	<b>819,000</b>	<b>3.4</b>	<b>0.2</b>	<b>8</b>	<b>28,000</b>	<b>5,900</b>	<b>220,000</b>

<sup>1</sup>ASX Announcement – 1 September 2020

For personal use only

Figure 1: Block 4 and 5 project location



This announcement has been approved for release by the Board of Directors.

--ends--

**Investor Inquiries**

Robert Martin – Chairman

[admin@criticalresources.com.au](mailto:admin@criticalresources.com.au)

+61 08 9389 4499

**Media Inquiries**

Josh Lewis – Spoke Corporate

[lewisj@spokecorporate.com](mailto:lewisj@spokecorporate.com)

+61 412 577 266

For personal use only

#### **ABOUT CRITICAL RESOURCES LIMITED**

Critical Resources is an ASX listed, base metals and lithium exploration and development company headquartered in Perth, Western Australia. The Company is focussed on providing shareholder value through the exploration, development and advancement of the Company's base metals asset in NSW, copper asset in Oman and its suite of hard rock lithium assets in Ontario, Canada

#### **COMPLIANCE STATEMENT**

This announcement contains information relating to Mineral Resource Estimates in respect of the Mahab 4 and Maqail South projects extracted from an ASX market announcement reported previously and published on the ASX platform on 1 September 2020. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

#### **FORWARD LOOKING STATEMENTS**

This announcement may contain certain forward looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

#### **NO NEW INFORMATION**

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

For personal use only