

ASX ANNOUNCEMENT

4th August 2022

NRW FY22 Result update

NRW Holdings Limited (ASX:NWH) is pleased to provide an update to previous guidance provided on the full year results.

- Revenue is expected to be \$2.4 billion consistent with guidance
- EBITA (unaudited) is expected to be \$157.0M representing an upgrade compared to the previous guidance range of \$150M to \$155M
- Order book of \$5.2 billion - a new record for the group
- Cash holdings of \$219.3M
- Net debt of \$66.6M representing cash conversion in excess of 100% of EBITDA (of \$272.4M)

Jules Pemberton Managing Director and CEO commenting on the results said,

“We will obviously provide more detail on the results when we release on the 18th August but clearly the business has performed very well despite the significant headwinds we have had to navigate caused by Covid, labour shortages, inflationary pressures and significant 1 in 100 year weather events”

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Board of NRW Holdings Limited.

Kim Hyman
Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.