

COMPANY NAME CHANGE AND NEW ASX CODE "EEL"

KEY POINTS:

- **Kopore Metals Limited (ASX:KMT) completes name change to ENRG Elements Limited (ASX:EEL)**
- **The Company's shares will commence trading under the new ASX ticker code EEL today, 3 August 2022**
- **The new name reflects the Company's strategy and focus of developing its uranium and copper projects supporting a carbon neutral and electric future**
- **A new company website accompanies the launch: www.enrg-elements.com.au**

ENRG Elements Limited (**ASX:EEL**) (**ENRG Elements**, or the **Company**) (formerly Kopore Metals Ltd) is pleased to announce that following shareholder approval at the meeting held on 28 July 2022, the Company's name has officially changed with the Australian Securities and Investments Committee (**ASIC**) with the Company's shares registered for trading under the new ticker code ASX:EEL on the Australian Securities Exchange (**ASX**).

The effective date for the change of Company name and ticker code on the ASX will be from the commencement of trading today, 3 August 2022.

All current ordinary shareholdings in Kopore Metals Ltd have been re-assigned to ENRG Elements Ltd and shareholders do not need to take any further action in this regard.

ENRG Elements is also pleased to announce the launch of its new website:

www.enrg-elements.com.au

ENRG Elements Managing Director, Caroline Keats, commented: *"This name change is a pivotal point for the Company, as it better reflects the Company's strategic direction as we continue to develop our uranium and copper projects for a carbon neutral and electric future.*

"With our key focus of rapidly advancing the Agadez Uranium Project in the highly prospective Tim Mersoï Basin of Niger, the Company is strongly positioned to capitalise on the increasing demand for nuclear fuels, as global power systems continue to shift toward decarbonisation. I welcome our existing shareholders and potential new investors to explore our refreshed identity through our new website."

This announcement has been approved by the Board of ENRG Elements Limited.

For further enquiries, please contact:**Caroline Keats**

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www.janemorganmanagement.com.au**About ENRG Elements Limited**

ENRG Elements Limited (ASX:EEL) is a company focused on the exploration and development of its uranium and copper projects, both commodities which are essential for a carbon neutral and electric future.

The Company's holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoï Basin of Niger, with a JORC Resource of 10.7m pounds of contained eU_3O_8 at 295ppm (150ppm cut-off grade) from surface to only ~30m depth, with exploration currently underway to advance the project. Agadez hosts similar geology to Orano SA's Cominak/Somair and Imouraren mines and the deposits held by Global Atomic Corporation (TSE:GLO) and GoviEx Uranium (CVE:GXU).

Niger has one of the world's largest uranium reserves and in 2021 was the seventh-highest uranium producer globally,¹ with the Tim Mersoï Basin in Niger hosting the highest-grade and tonnage uranium ores in Africa².

ENRG also holds the 100% owned Ghanzi West Copper-Silver Project with a total area of 2,630km² in the emerging world class Kalahari Copper Belt of Botswana, one of the most prospective copper belts in the world, which hosts Sandfire Resources' Motheo Copper Mine and Khoemacau Copper Mining's Zone 5 underground mine. ENRG believes that the Kalahari Copper Belt has the potential for material discovery, with further exploration underway to advance the Project.

Botswana is a stable, pro-mining jurisdiction, supportive of mineral exploration and development. According to the 2020 Fraser Institute Annual Mining Survey³, Botswana was ranked 1st for 'investment attractiveness' in Africa, in addition to being ranked 11th out of 77 countries globally.

The Company also holds the Horseshoe West Copper-Gold Project with 32.4km² of tenements surrounding the historic Horseshoe Lights Mine in Western Australia, located 150km north of Meekatharra, as part of the Earn-in and Joint Venture agreement with Horseshoe Metals Ltd.

The Directors and management of ENRG have strong complementary experience with over 90 years of Australian and international technical, legal and executive experience in exploration, resource development, mining, legal and resource fields.

¹ <https://world-nuclear.org/information-library/facts-and-figures/uranium-production-figures.aspx>

² <https://www.sciencedirect.com/science/article/pii/S016913682200213X>

³ Fraser Institute Annual, Survey of Mining Companies 2020

<https://www.fraserinstitute.org/sites/default/files/annual-survey-of-mining-companies-2020.pdf>

Competent Person's Statement

The information on the Mineral Resources outlined in this announcement was first announced to ASX on 30 May 2022 and was compiled by Mr David Princep, an independent consultant employed by Gill Lane Consulting. Mr Princep is a Fellow of the Australasian Institute of Mining and Metallurgy and a Chartered Professional Geologist. Mr Princep has more than five years relevant experience in estimation of mineral resources and the mineral commodity uranium. Mr Princep has sufficient experience relevant to the assessment of this style of mineralisation to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code (2012)". The Company confirms it is not aware of any new Information or data that materially affects the Information Included in the relevant market announcement and, in the case of mineral resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.