

QUARTERLY REPORT FOR THE PERIOD ENDING JUNE 30, 2022**New team makes strong start with reviews of gold and lithium assets delivering highly promising results**

Assays pending on spodumene-bearing pegmatite samples; Lithium and gold drilling programs being planned

Highlights

- **Board changes complete with the appointments of highly-regarded Chairman Klaus Eckhof and geologist Dr Peter Turner as Managing Director**
- **Mark Calderwood appointed as NED and experienced geologist Mark Falconer appointed as Exploration Manager**
- **Strategic review of the gold and lithium project portfolio completed**
- **Mt York Gold Project Review highlights potential to significantly increase the 873,500oz Resource**
- **Spodumene-bearing pegmatite samples discovered during routine earthmoving activities next to Mt York gold deposit;**
- **Five batches of assays (four gold, one lithium) pending**
 - Kangan (aircore): over 400 four-metre composite sample results outstanding
 - Kangan (aircore): over 80 single-metre sample results outstanding
 - Croydon (soil samples): over 300 sample results received, QAQC checks on-going
 - Roe Hills (soil samples): over 3,000 samples received, QAQC checks on-going
 - Mt York Lithium (rock chips): 5 sample results received, QAQC checks on-going
- **Strong cash position of \$7.0m at June 30, 2022**

Pilbara Gold Projects (Kairos 100%)

Mt York Gold Project

Kairos' flagship, the 100 per cent-owned Mt York Gold Project, located 1.5 hours drive south of Port Hedland, was the focus of exploration work during the quarter. Final results from the 2021 RC drilling program comprising 95 drill holes were received and announced during the quarter.

This programme concentrated on the main Mt York Trend comprising Main Hill, The Gap, Breccia Hill and Gossan Hill but also included drilling the satellite deposits of Old Faithful, Green Creek, Iron Stirrup, Zakanaka and Batavia.

Prospect	Drill Holes	Total Metres
Old Faithful	16	2,403
Green Creek	5	400
Iron Stirrup North	6	752
Iron Stirrup	7	1,337
Zakanaka	10	1,293
Batavia	2	248
Mt York Main Trend	49	8,555
Total	95	14,988

Table 1. RC drill holes completed during Q4, 2021 Drill Programme

The results were outstanding, especially at the new 'Gap' and Main Hill Prospects, with the highlights reported in an announcement dated 25 May 2022 and shown below:

- **32m @ 0.62g/t Au from 92m in KMYC190 (Breccia Hill), including:**
 - 4m @ 2.01g/t Au from 100m
- **28m @ 1.35g/t Au from 0m in KMYC193 (Main Hill), including:**
 - 8m @ 2.16g/t Au from 0m
- **28m @ 1.66g/t Au from 32m in KMYC194 (Main Hill), including:**
 - 12m @ 3.26g/t Au from 32m
- **49m @ 1.75g/t Au from 135m in KMYC196 (The Gap), including:**
 - 38m @ 2.06g/t Au from 146m, including:
 - 19m @ 3.29g/t Au from 153m
- **40m @ 1.92g/t Au from 160m in KMYC197 (The Gap), including:**
 - 32m @ 2.28g/t Au from 168m, including:
 - 8m @ 6.16g/t Au from 172m
- **24m @ 3.14g/t Au from 100m in KMYC198 (The Gap), including:**
 - 14m @ 4.30g/t Au from 104m, including:
 - 6m @ 5.39g/t Au from 111m

- **60m @ 1.05g/t Au from 148m in KMYC200 (The Gap), including:**
 - **5m @ 3.40g/t Au from 149m, including:**
 - **5m @ 1.82g/t Au from 172m, including:**
 - **4m @ 2.14g/t Au from 194m**

The results at the new prospect called 'The Gap' (between Main Hill and Breccia Hill prospects) were not captured in previous drilling programmes and sit outside the current resource model. The intercepts indicate wide and high-grade mineralisation. Stellar results received during the quarter including **49m @ 1.75 gpt Au from 135m**, including **19m @ 3.29 gpt Au from 153m** (KMYC196), were the final results received by the Company for this programme and have now been incorporated into the new database for the resource estimation exercise that will form the basis of the new resource model.

The new resource estimate is currently being prepared by Encompass Mining Consultants on new mineralised wireframes generated on 0.3 gpt Au intercepts. The model will be completed this quarter and provide the basis of a new mining optimisation study that will underpin Kairos' drilling programmes at Mt York in Q3 and Q4.

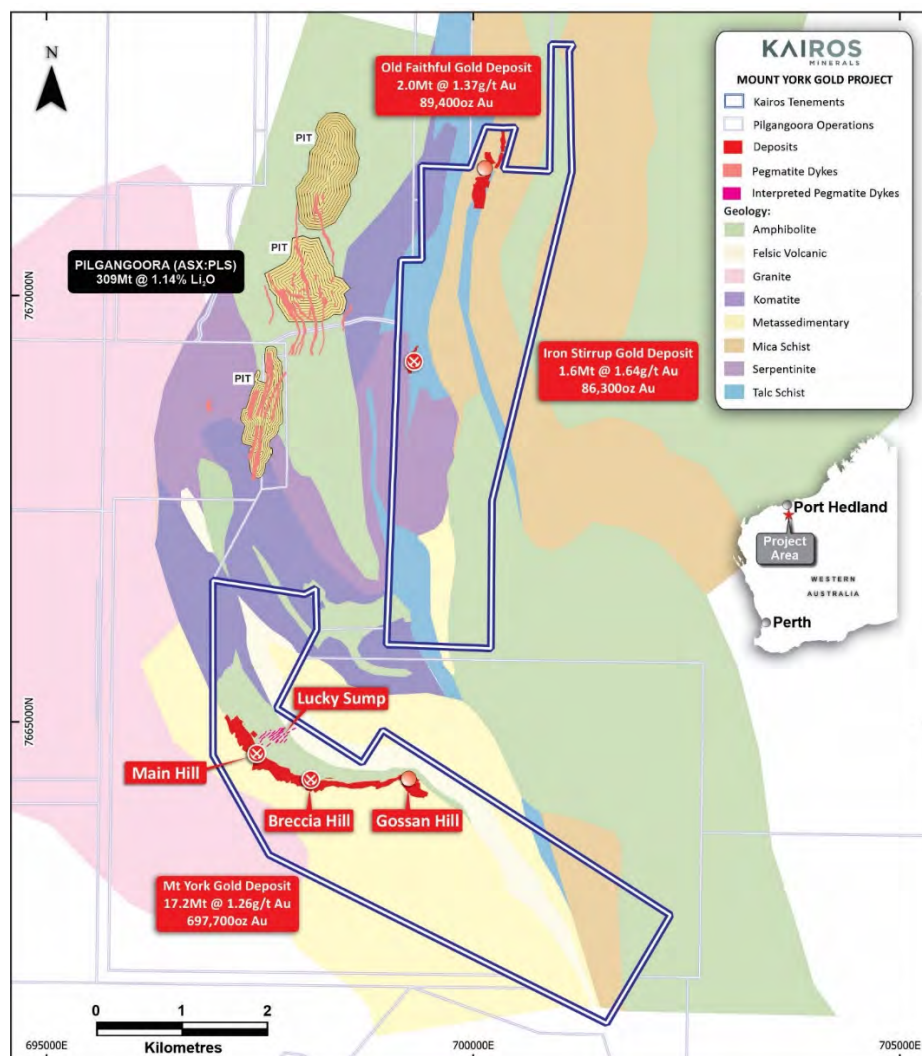


Figure 1. Geological interpretation of the Mt York and Pilgangoora areas.

The findings of the Technical Review of the Mt York Gold Project were announced to the ASX on the 4 July 2022. The review found evidence that wide, high-grade and shallow east-plunging shoots were present and these will be followed-up in the next round of drilling.

The review found the deposit was constrained only by drilling within the individual deposits and at depth, not by geological or mineralisation factors (**Figure 2**).

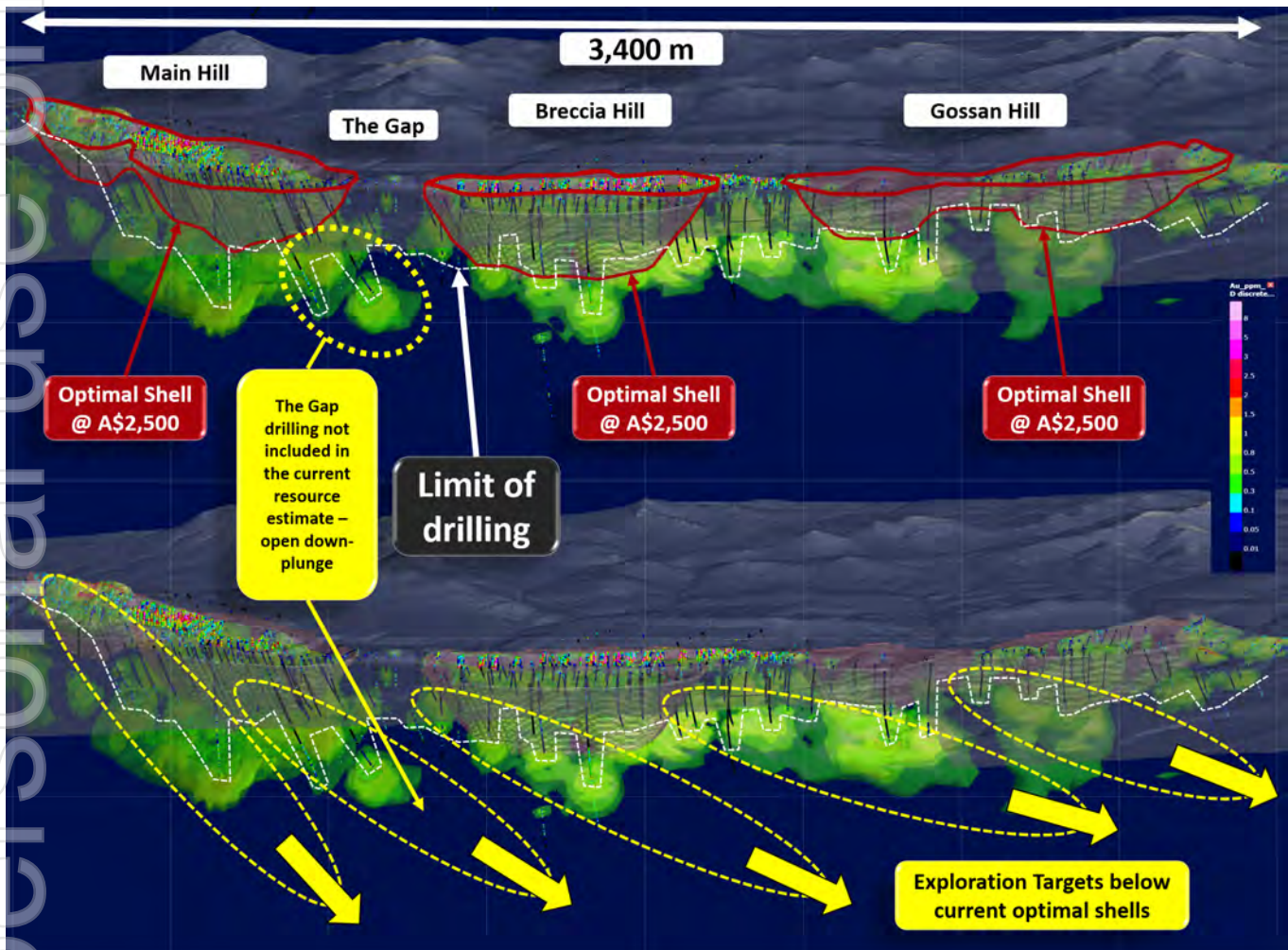


Figure 2: Leapfrog™ generated image showing the main >3,400m trend at Mt York Gold Project looking north showing a series of grade shells from 0.5 gpt Au wireframes (green outer shells) to >8 gpt Au (see legend for colour coding). The limit of effective current drilling is shown as a white dashed line and emphasises that the base of drilling is often at, or above the A\$2,500 optimal pit shells generated in 2020, meaning that more drilling is required. Further drilling has occurred since the last mineral estimate in 2020, particularly at 'The Gap' Prospect, which is anticipated to grow the resource in the next estimate. See Figure 3 for a plan view of the mineralised trend. Upper view emphasising the grade shells, optimal pit outlines and limit of drilling whilst the lower image eccentuates the exploration upside of the trend.

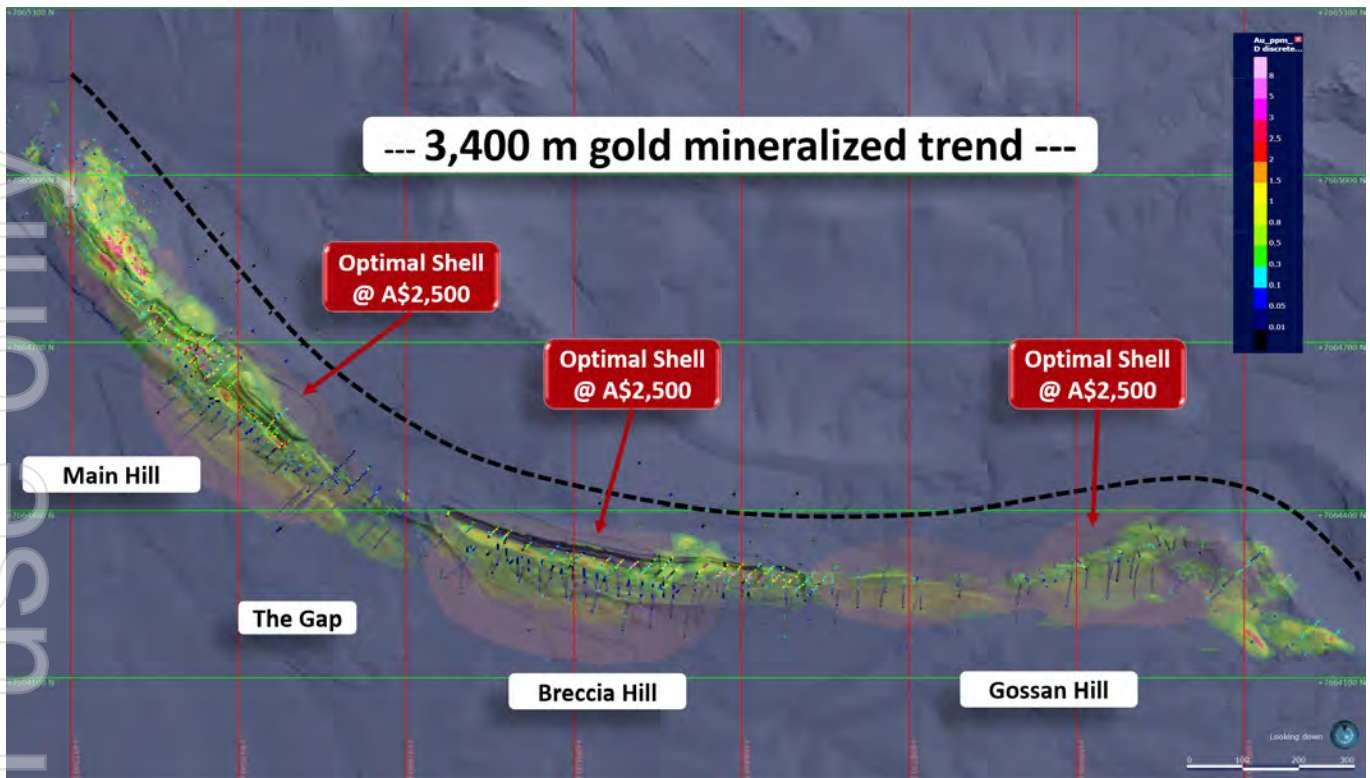


Figure 3. Leapfrog™ generated plan view of the drill holes coloured on gold values for the Main Mt York Trend only. The mineralisation occurs over 3,400m, is open at both the NW and SE strike extents and at depth along the entire trend. The Prospects are shown as are the newly generated Leapfrog™ grade shells (all grade shells above 0.5 gpt Au are shown with varying levels of transparency). Leapfrog grade shells are not interpreted to be mineralised wireframes and may vary from the final wireframes that will be generated for the next mineral resource estimate. They are provided as a guide to possible mineralised trends using implicit modelling algorithms to enhance possible structural trends.

Importantly, it was concluded that no technical parameters seen to impede the progress of the project and the Company believes that an extensive drilling programme with a large proportion of diamond drilling is necessary and will likely lead to a continued growth of the mineral resource, beyond the resource estimation that is scheduled to be completed this quarter with Encompass Mining Consultants.

Kairos is planing to pursue a path of development of the Mt York Gold Deposit with aggressive exploration drilling, targeting under-drilled areas of the resource specifically in areas where wide, high-grade plunging shoots are interpreted. Kairos believes that the Mt York Gold Project will experience significant resource growth and is following the strategy of organic growth to create shareholder value.



Figure 4. Eastern end of Gossan Hill Prospect looking east. Kairos's Exploration Manager and experienced geologist, Mark Falconer, inspects gossanous (weathered sulphide samples) outcropping at surface along the Main Trend of the Mt York Gold Project.

Mt York Lithium Project (spodumene-bearing pegmatites)

During the quarter, the Kairos Geological Team discovered spodumene-bearing pegmatites in a recent spoil heap that was generated as part of routine earthmoving activities for drill-pad construction. Five samples (MYR393, MYR396, MYR397, MYR401, MYR402) were collected from the newly named 'Lucky Sump' Prospect for analysis in Perth (**Figures 1 & 5**). They are thought to be from pegmatites that form a dyke swarm in the area (**Figures 1 & 6**).

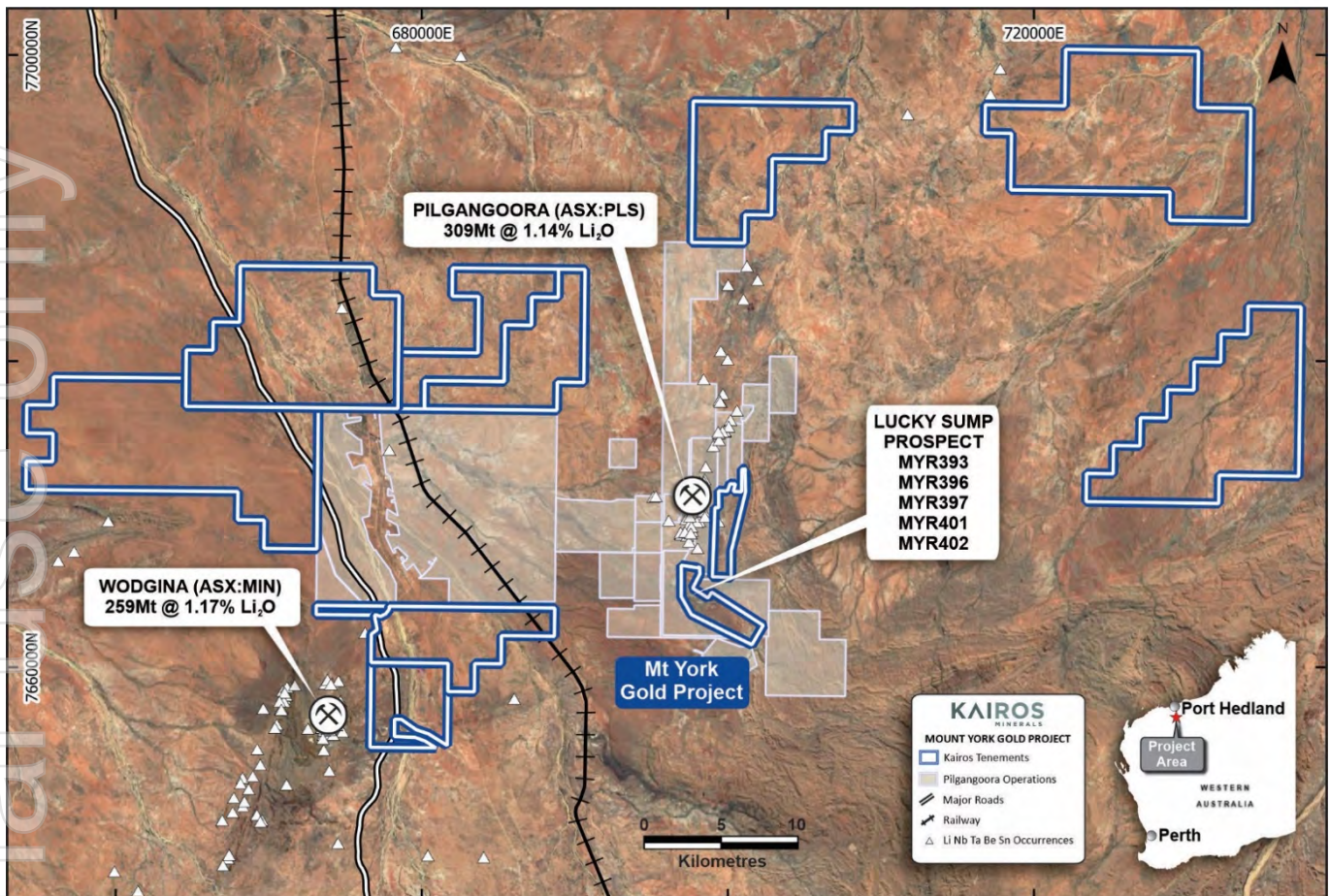


Figure 5. Location of the Lucky Sump Prospect in relation to Pilbara Minerals' Pilgangoora Lithium Mine.

Spodumene is a lithium pyroxene mineral with chemical formula $\text{LiAl}(\text{SiO}_3)_2$. It is a critical raw material that is highly sought-after in the production of Lithium-ion batteries used in the manufacturer of rechargeable batteries for Electric Vehicles (EVs).

Kairos confirmed that the samples contain spodumene by a combination of methods, including VNIR-SWIR (Visible & Near-Infrared – Short-Wave Infrared), LWIR (Long-Wave Infrared) hyperspectral methods and X-Ray Diffraction (XRD).

The work was undertaken by Corescan Pty Ltd in Perth and included scanning of 5 pegmatite samples (MYR 393, 396, 397, 401 & 402 – see **Figures 5** for location) from Lucky Sump by their proprietary Hyperspectral Core Imager HCI-4, integrating VNIR-SWIR (**Visible & Near-Infrared – Short-Wave Infrared**) spectroscopy, RGB photography and 3D laser profiler. Spectral measurements range from 450-1,000nm (VNIR) and 1,000-2,500nm (SWIR). The HCI-4 instrument essentially measures the reflectance and wave-lengths from the sample to determine the mineralogy of a sample based on reference library spectra if the mineral is known to exhibit a spectra within these band widths.

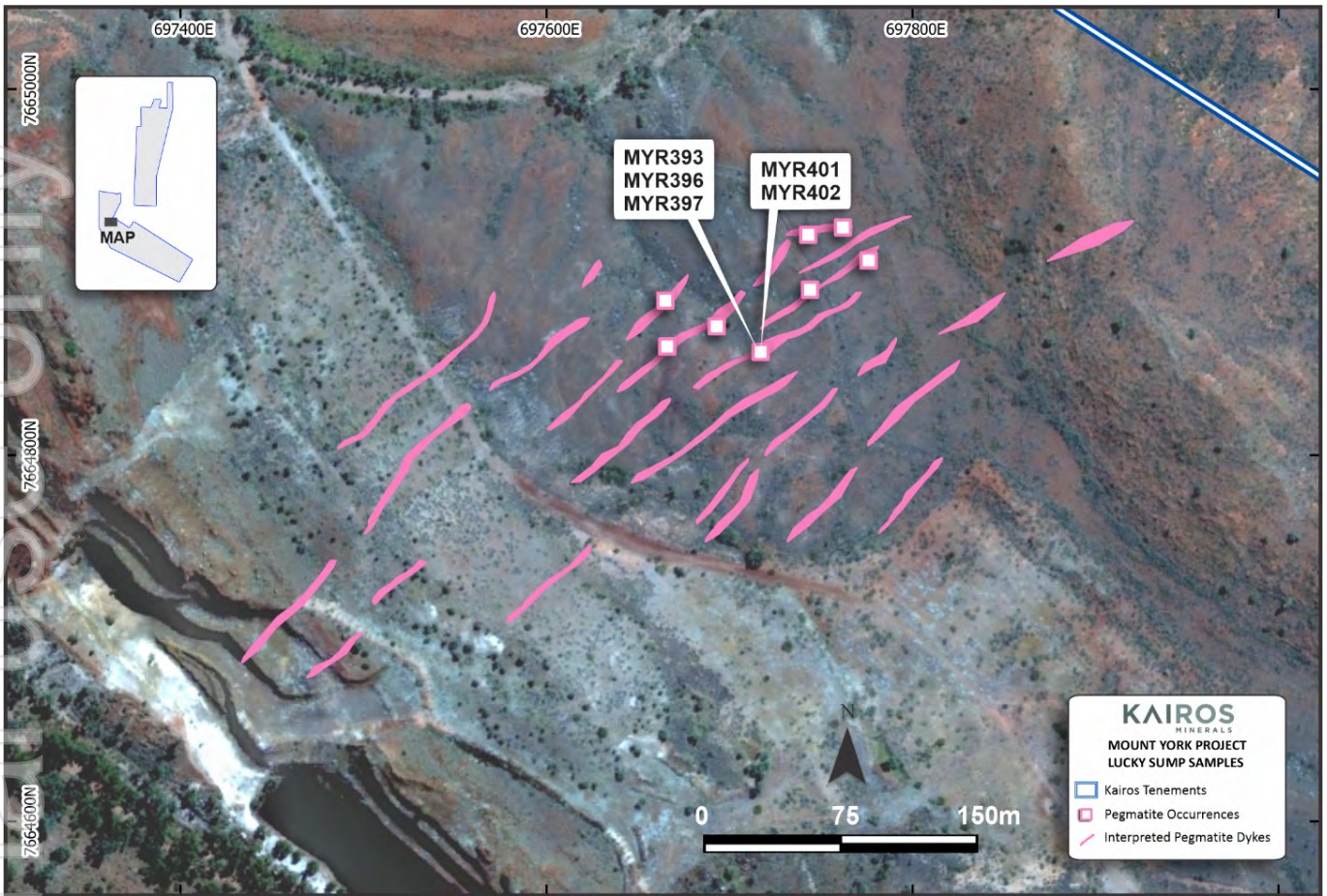


Figure 6. Detailed aerial image of the Lucky Sump Prospect showing the sample sites, mapped pegmatite occurrences within the interpreted pegmatite swarm. The interpreted dyke swarm is based on processed images of the RGB aerial scene. The dyke swarm is interpreted to be largely under shallow cover.

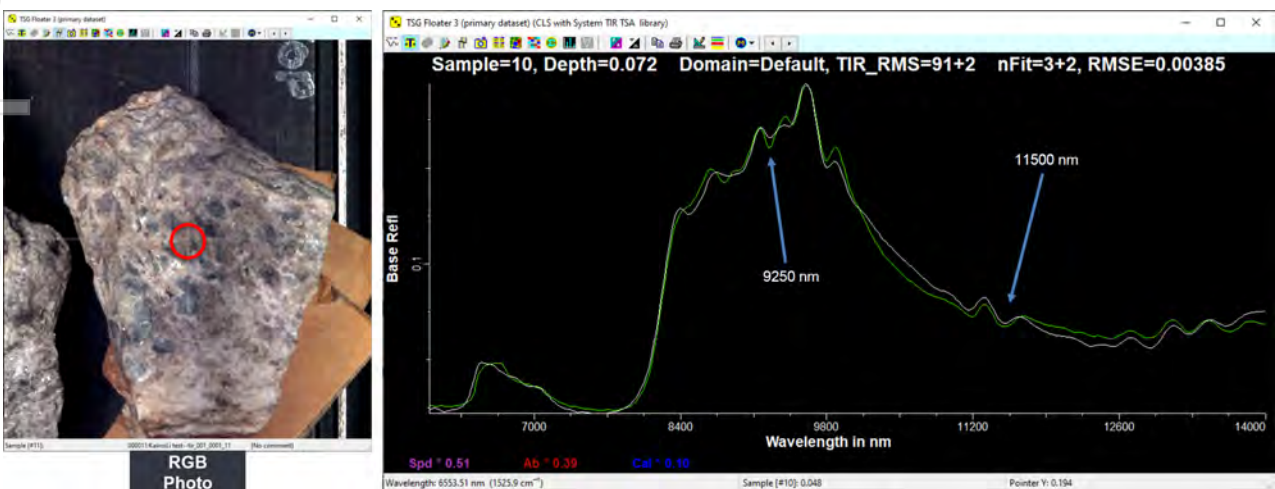


Figure 7. Sample MYR401 with large, dark grey crystals (left). Scanning by Long-Wave Infrared (LWIR) profiling techniques proved conclusive for spodumene, albite and calcite (right).

The five samples have been submitted to NAGROM Laboratory in Perth for chemical analysis of lithium and associated elements. Results are expected imminently.

The discovery of spodumene pegmatites on the Company's tenements in a world-class spodumene pegmatite district is highly significant for Kairos.

Kairos believes that these samples may be part of a larger pegmatite dyke swarm that is largely under cover.

Spodumene pegmatites are rare in Australia and this discovery indicates that the tenements are well-positioned in a fertile Lithium-Caesium-Tantalum (LCT) district with potentially significant upside.

Whilst the Company waits for the chemical analysis from the laboratory for these samples, drilling activities at the Lucky Sump lithium discovery will be prioritised as part of the large programme planned for the Mt York Gold Project in H2, 2022.



Figure 8. Kairos Geologist Campbell Watts holding a piece of pegmatite containing large crystals interpreted to be spodumene, discovered at 'Lucky Sump' during routine earth moving activities.

Roe Hills Lithium Project, Eastern Goldfields, WA (Kairos 100%)

No fieldwork was undertaken during the quarter as the Company follows Heritage protocols to engage with two Aboriginal claimant groups.

Kairos' Black Cat Lithium-Caesium-Tantalum (LCT) soil anomaly is 2.7 km long, is a consistent anomaly in the same orientation as the spodumene-bearing pegmatites at the nearby Manna Lithium Project (ASX: GL1 80%, ASX: BRB 20%).

The Company is keen to access the anomaly and undertake an initial modest 2,000m RC drilling programme to test the geology and lithium potential. Drill planning was undertaken in the quarter and the Programme of Works (POWs) are already approved.

The Company believes that the Roe Hills area is a growing lithium province with the Manna Resource at 9.9Mt @ 1.14% Li₂O and 49ppm Ta₂O₅ (100% basis) and Alchemy Resources (ASX:ALY) planning drilling on their nearby Cherry-Hickory-Pecan Lithium Prospects.

1,311 soil sample results are awaited for samples that were collected over regional targets prospective for gold and base metals. These sample results are expected in Q3 once QAQC checks have been completed.

Next Steps

- Completion of detailed structural mapping over the Mt York Gold Project to provide a detailed structural synthesis to better model the gold resources and to provide a targeting framework
- Planning drill holes for resource, density measurements, metallurgy & geotechnical information at all prospects
- Camp establishment at Mt York ahead of major drilling campaign for both gold and lithium targets
- Drill contract negotiations for 20,000m RC and DDH at Mt York H2, 2022
- Contract negotiations with consultants for mining engineering studies, geo-metallurgical testwork and early negotiations for mineral processing, environmental works
- Multi-element laboratory analysis of the spodumene pegmatite samples to determine Li₂O grade as well as associated elements
- Additional pegmatite sample collection at Lucky Sump and pegmatite mapping

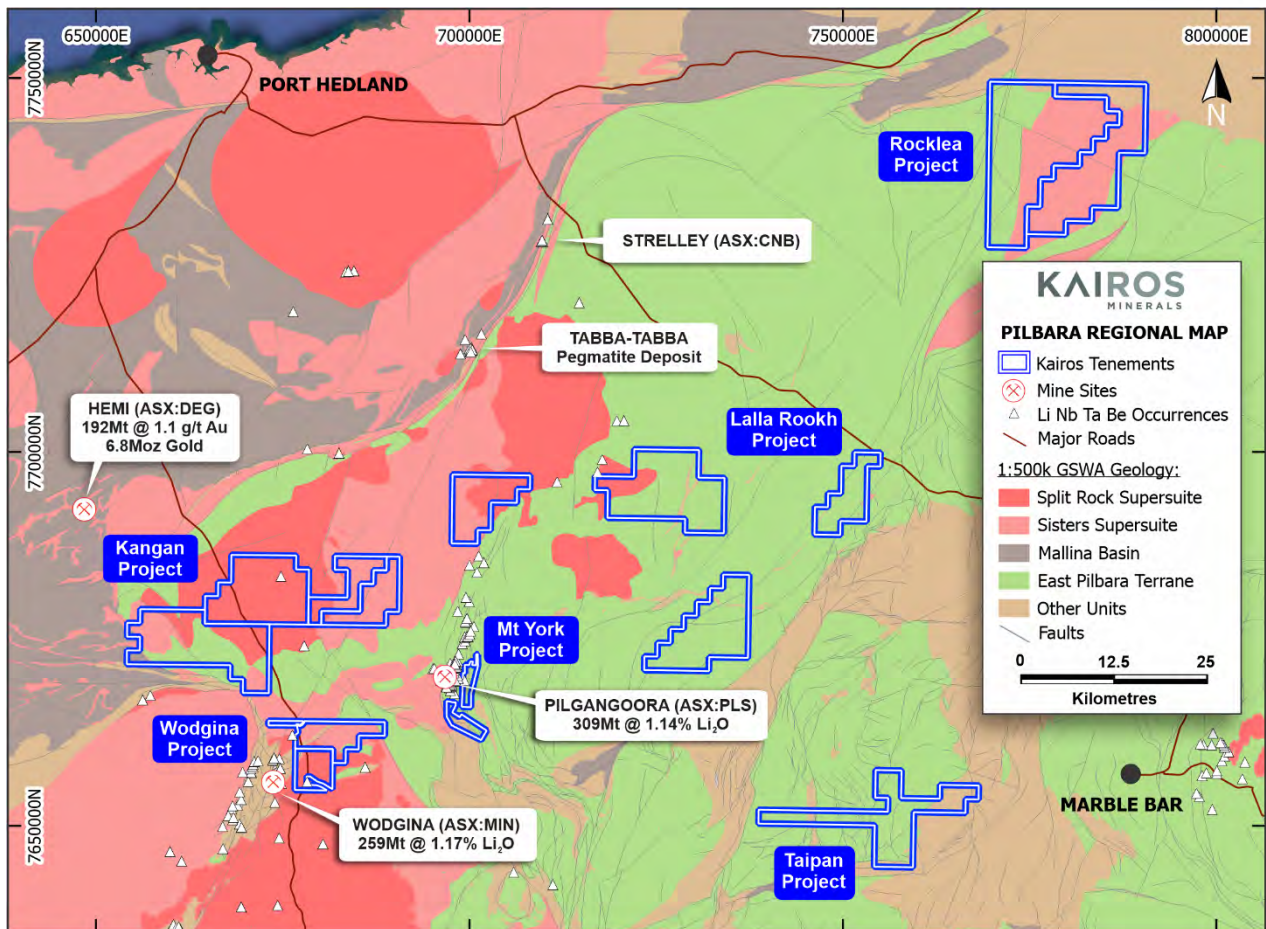


Figure 9. Kairos' Gold & Lithium Projects over the central Pilbara regional geology showing the position of the Mt York Project and nearby Pilgangoora Lithium-Tantalum mine. Note that Kairos' Croydon and Skywell Projects are to the west of this map.

CORPORATE

During the quarter, Klaus Eckhof and Dr Peter Turner took up the reigns of Kairos as the Chairman and Managing Director on the 12th and 23rd May respectively. Highly regarded mining executive Mark Calderwood joined the Kairos team as Non-executive Director on the 26th May followed by the appointment of Mark Falconer as Exploration Manager on the 13th June.

During the quarter, the new Kairos team completed an operational and technical review of the company that had been initiated in the previous quarter.

The Company completed its review of all corporate expenditure and has made savings where possible.

Exploration expenditure increased with significant assaying invoices received during the quarter as the backlog of sample results began to be processed.

The Company has embarked on building a new Company website which will be completed in Q3.

Cash On Hand

At the end of June 2022, the Company held cash and cash equivalents of \$7.0m.

In line with its obligations under ASX Listing Rule 5.3.5, Kairos Minerals Limited notes that the payments to related parties of the Company, as advised in the Appendix 5B for the period ended 30 June 2022, pertain to payments to directors for fees, salary, superannuation, company secretarial and accounting services provided by director related entities.

About Kairos Minerals

Kairos Minerals (ASX: KAI) is a diversified West Australian-based exploration company focused on the exploration and development of its 100%-owned, high-quality gold and lithium projects centred around the advanced Mt York Gold Project.

Kairos owns 100% of the flagship Mt York Gold Project that was partially mined by Lynas Gold NL between 1994 and 1998. Since acquiring the project in early 2016, Kairos has rapidly established an 873,000oz JORC 2012 compliant gold mineral resource with the resource categories shown for each deposit shown in the Table below.

Deposit	Indicated			Inferred			Total		
	Tonnes (kt)	Au (g/t)	Ounces (koz)	Tonnes (kt)	Au (g/t)	Ounces (koz)	Tonnes (kt)	Au (g/t)	Ounces (koz)
Mt York	6,844	1.29	284	10,419	1.23	413	17,263	1.26	698
Iron Stirrup	797	1.63	41	843	1.65	45	1,639	1.64	86
Old Faithful	925	1.33	39	1,102	1.41	50	2,027	1.37	89
Total	8,565	1.33	366	12,364	1.28	507	20,929	1.30	873

Kairos's 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio where the Company's exploration work has confirmed the potential for significant discoveries of high-grade gold, nickel and cobalt mineralization in an exciting and emerging lithium province.

This announcement has been authorised for release by the Board.

Peter Turner
Managing Director

Zane Lewis
Non Executive Director

For further information, please contact:

Investors:

Mr Zane Lewis
 Non Executive Director
 Kairos Minerals Limited

COMPETENT PERSON STATEMENT:

Competent Person: The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Dr Peter Turner, who is the Managing Director of Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Dr Turner has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Dr Turner has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

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Tenement Schedule

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Roe Hills	WA	100%			100%
E28/1935					
E28/2117					
E28/2118					
E28/2548					
E28/2585					
P28/1292					
P28/1293					
P28/1294					
P28/1295					
P28/1296					
P28/1297					
P28/1298					
P28/1299					
P28/1300					
E28/2593					
E28/2594					
E28/2695					
E28/2696					
E28/2697					
Wodgina Project					
E45/4715	WA	100%			100%
E45/4780					
Kangan Project					
E45/4740	WA	100%			100%
E45/6160					
E45/6161					
E45/6162					

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Mt York Project					
P45/2987	WA	100%			100%
P45/2988					
P45/2989					
P45/2990					
P45/2991					
P45/2992					
P45/2993					
P45/2994					
P45/2995					
P45/2996					
P45/2997					
P45/2998					
L45/422					
L45/455					
Croydon Project					
E47/3522	WA	100%			100%
E47/3523					
E47/4384					
E47/3385					
Sky Well Project					
E47/3519	WA	100%			100%
E47/3520					
E47/3521					
Rocklea Project					
E45/6148	WA	100%			100%
E45/6149					

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Taipan Project					
E45/4806	WA	100%			100%
Woodcutters Project					
E28/2646	WA	100%			100%
E28/2647					
Lalla Rookh Project					
E45/4741	WA	100%			100%
E45/6145					
E45/6146					
E45/6147					

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kairos Minerals Limited (ASX: KAI)

ABN

84 006 189 331

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter	Year to date (12 months)
	\$A'000	\$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(254)	(1,541)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	14
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(249)	(1,528)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(8)	(194)
(d) exploration & evaluation	(676)	(6,723)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (12 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	407	407
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(278)	(6,511)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	7,136
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(357)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Payment of lease liabilities)	-	(44)
3.10	Net cash from / (used in) financing activities	-	6,735

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,522	8,299
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(249)	(1,528)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(278)	(6,511)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	6,735

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date
		\$A'000	(12 months)
			\$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,995	6,995

5.	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	6,985	7,512
5.2	Call deposits	10	10
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,995	7,522

6.	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	76
6.2	Aggregate amount of payments to related parties and their associates included in item 2	3

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1 consists of director's fees and directors' termination payments; 6.2 consists of consulting fees.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(254)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(676)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(930)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,995
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,995
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.5
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29 July 2022.....

Authorised by: Authorised for release by the board of directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.