

AEERIS LIMITED

30 June 2022

Quarterly Activities Statement for the period ended 30 June 2022

Highlights:

- Receipts from customers were \$743,919, up 36% from prior quarter
- Current cash and cash equivalent \$2,739,215
- New customers include Australia's largest retailer, auto maker, banks and insurers with multiple potential new customers added to the sales pipeline
- First Climatics customer
- Successful migration of operational SARP to the Azure cloud platform

Quarterly Commentary

Aeeris Limited (ASX:AER) is pleased to provide an overview of its quarterly activities for Q4 FY2022.

Aeeris continues to sign new customers and has a healthy sales pipeline competently managed by the Company's new Business Development Manager. It has signed its first Climatics customer with three other potential customers planning to trial the platform in the near future.

The Company's successor to its primary platform, Spatial Analysis Risk Platform (**SARP**) is now fully operating on the Azure cloud platform and the Company's legacy GNIS dedicated servers based in Sydney have now been decommissioned.

Operations

IT Operations: As of the 25th of May, the Company's legacy GNIS dedicated servers based in Sydney were decommissioned. The Company's core system, SARP, is now running from the Microsoft Azure Cloud. The migration was technically challenging and successfully achieved without any data loss or disruption to users.

The streamlining of operations to the Cloud will enhance operational performance and achieve some technology cost savings. It has vastly improved granular control of system performance, scalability and redundancy. This was a crucial step in a generational upgrade to the core system and will provide stability and scalability for the future. Being part of the Microsoft's Azure ecosystem opens new doors to exciting possibilities, allowing the system to be easily adapted for other locations/countries.

Climatics 2.0. Climatics 2.0 has received positive feedback from all users to date. The Climatics team are working through the secondary phase goals of adding more hazards

and maps, improving results based on user feedback, as well as developing an API access.

One of the strongest features Climatics provides customers is the ability to compare and contrast their assets across Australia and determine locations that may require immediate attention.

Using an example portfolio with assets across Australia, Figures A-D show that exposure to extreme weather for a range of locations can still be explained by natural variability when comparing the previous 30 years to date to the 1961-1990 climatological baseline.

Figure A shows a large portion of southeast Australia is already experiencing an increase in frequency of extreme daily heat with locations showed as red already having experienced a movement of the 99th percentile value by more than 1.5°C, compared to the west coast showing no trend or movement (green indicators). Figure B shows that a majority of locations are showing an increasing trend of experiencing warm daily minimum temperature (orange indicators) but haven't quite reached the 1.5C threshold (red indicators), except for a few locations in southwest NSW.

Increasing frequency and duration of drought is being felt in multiple large areas across QLD, Victoria and WA as shown by the red indicators in Figure C, while exposure to extreme daily rainfall is mostly being seen to be decreasing or unmoving in trend (yellow and green indicators) across the country except for in the north of the country (red indicators).

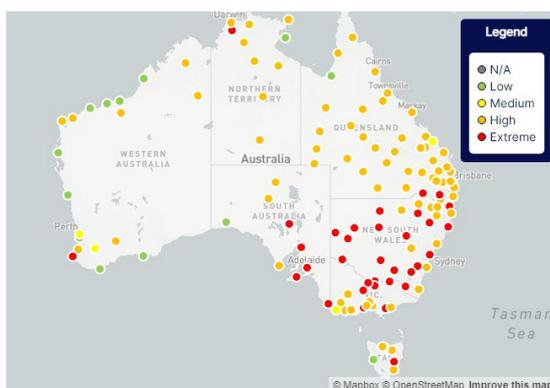


Figure A) Risk to increased exposure of daily maximum temperatures (increasing frequency and increasing temperature)

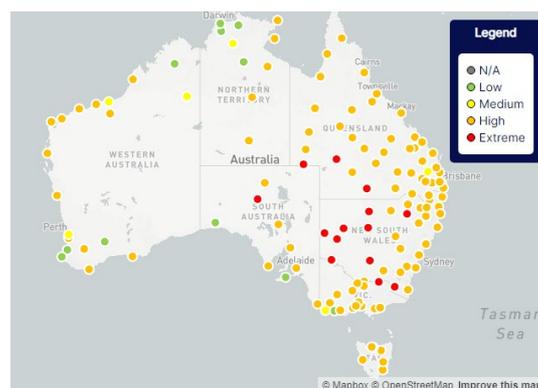


Figure B) Risk to increased exposure of extremely warm daily minimum temperatures (increasing frequency and increasing temperature)

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Figure C) Risk to increased exposure of drought (increasing frequency and duration)



Figure D) Risk to increased exposure of extreme daily precipitation (increasing frequency and increasing rainfall)

This kind of analysis across the country is important to help businesses recognise the changes that are being experienced at one location are not necessarily equivalent in other locations and provides them with climate context so they may make informed decisions about the future of their assets.

Flooding across the eastern seaboard in the first half of 2022 has highlighted the need for businesses to be able to assess their flood risk, which is a key component of the offering from Climatics through use of JBA Risk Management Australian flood maps. To date the data has verified well from events with a positive response from users regarding it's ability to identify if an asset will or not as a worst case scenario.

The analysis work focuses on increasing the number of hazards available to users including adding analysis for sea level, storm surge, lightning, frost and solar energy. This will undoubtedly place Climatics in a unique position in the Climate Risk market by being able to provide climate intelligence for 15+ hazards in a single, easy to use platform that will also be available via an API.

Operational Report

Rain and flood emergencies has continued through the April to June period. During this period EWN (Aeeris' operating entity):

- Sent detailed, pre-event threat forecasts to customers across Eastern Australia allowing for advanced asset protection;
- Alerting system was used by major water organisation across SE QLD and NSW to provide critical water and dam release information to their customers;
- Provided councils across the East Coast with 24/7 rainfall and flood monitoring, removing false alarms and sending time critical alerts to residents before flooding occurred; and
- Supplied its major rail customers in depth forecasts allowing for rail preparation to reduce the risk of costly derailments. This involved 24/7 client briefings with our meteorologists providing critical event information.

Business Activities and Expenditures

- Receipts from customers were \$743,919, up 36% from prior quarter;
- Net cash used during the quarter was \$90,240, down from the previous quarter of \$261,331, primarily due to increased receipts from customers;
- Current cash and cash equivalent at the end of the quarter was \$2,739,215, leaving the Company in a robust position;
- Payments made to related parties during the quarter were for Directors' fees and consultancy expenses.

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

- ENDS -

Direct Enquiry

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About Aeeris

Aeeris Limited is a leading geospatial data business. The Company's **Early Warning Network** system and proprietary **SARP** technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards.

The technology allows us to track and monitor very large numbers of users, assets and operations. Risks are communicated instantly over multiple channels to those that need it, where and how they want it.

Our technology enables Aeeris to provide critical services to our enterprise and government customers:

- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire and traffic conditions, with our products **All Alerts™** and **Situation Room™**
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move

Our technology solutions provide many benefits to our clients including the ability to:

- Monitor, map and track staff, contractors, assets and operations

- Communicate with multiple staff regarding live safety hazards in real time
- Improve Workplace Health & Safety, and reduce risk and liability
- Manage, mitigate and report on risk
- Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness problems and promotes personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury and workplace safety.

Aeeris is listed on ASX with the ticker code AER

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

AEERIS LIMITED

ABN

18 166 705 595

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter \$	Year to date (12 months) \$
1. Cash flows from operating activities		
1.1 Receipts from customers	743,919	2,427,206
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(320,795)	(1,292,271)
(c) advertising and marketing	(34,654)	(102,520)
(d) leased assets	-	-
(e) staff costs	(339,575)	(1,046,184)
(f) administration and corporate costs	(79,230)	(386,488)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	766	1,265
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	(45,511)	(109,318)
1.7 Government grants and tax incentives	-	469,965
1.8 Other (provide details if material)	(15,160)	(58,329)
1.9 Net cash from / (used in) operating activities	(90,240)	(96,674)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	(7,362)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter \$	Year to date (12 months) \$
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(7,362)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,509,300
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(93,007)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	1,416,293

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,829,455	1,426,958
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(90,240)	(96,674)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(7,362)

Consolidated statement of cash flows		Current quarter \$	Year to date (12 months) \$
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,416,293
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,739,215	2,739,215

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$	Previous quarter \$
5.1	Bank balances	2,739,215	2,829,455
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,739,215	2,829,455

6.	Payments to related parties of the entity and their associates	Current quarter \$A
6.1	Aggregate amount of payments to related parties and their associates included in item 1	68,100
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Directors' fees, consultancy expenses and secretarial services.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A	Amount drawn at quarter end \$A
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A
8.1 Net cash from / (used in) operating activities (item 1.9)	(90,240)
8.2 Cash and cash equivalents at quarter end (item 4.6)	2,739,215
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	2,739,215
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	30.35
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2022

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.