



Helios Energy Ltd
27 July 2022

Australian Securities Exchange
Level 40
Central Park
152-158 St Georges Terrace
Perth WA 6000

By Email: ListingsCompliancePerth@asx.com.au

Dear Shannon

ASX Price and Volume Query

Helios Energy Limited (**Company** or **Helios** or **HE8**) refers to the Price and Volume Query from the ASX dated 27 July 2022 in relation to the change in the price of HE8's securities from a low of \$0.072 at close yesterday, 26 July 2022, to an intra-day high of \$0.093 today, and the increase in the volume of HE8's securities traded today.

Helios hereby responds as follows to the specific questions asked:

1. Is HE8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. The Company is not aware of any information concerning it that has not been announced, which, if known by some in the market, could explain the recent trading in its securities.

2. If the answer to question 1 is "Yes":

(a) Is HE8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in HE8's securities would suggest to ASX that such information may have ceased to be confidential and therefore HE8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

The answer to question 1 is No and therefore question 2 is not applicable.

ASX Code: HE8

Directors

Hui Ye
Non-Executive Chairman
Richard He
Managing Director
Robert Bearden
Non-Executive Director
Nicholas Ong
Non-Executive Director
John Palermo
Company Secretary

Contact Details

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3. If the answer to question 1 is “No”, is there any other explanation that HE8 may have for the recent trading in its securities?

The Company is not aware of any specific explanation for the recent trading in its securities.

4. Please confirm that HE8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Helios confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that HE8’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of HE8 with delegated authority from the board to respond to ASX on disclosure matters.

Helios’ responses to the questions above have been approved by the Board of Directors.

Yours sincerely

John Palermo
Company Secretary

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27 July 2022

Mr John Palermo
Company Secretary
Helios Energy Ltd

By email: jp@palermo.com.au

Dear Mr Palermo

Helios Energy Ltd ('HE8'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of HE8's securities from a low of \$0.072 at close yesterday to an intraday high of \$0.093 today.
- B. The increase in the volume of HE8's securities traded today.

Request for information

In light of this, ASX asks HE8 to respond separately to each of the following questions and requests for information:

1. Is HE8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is HE8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in HE8's securities would suggest to ASX that such information may have ceased to be confidential and therefore HE8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that HE8 may have for the recent trading in its securities?
4. Please confirm that HE8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that HE8's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of HE8 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.00 PM AWST Wednesday, 27 July 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

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within the exceptions mentioned in Listing Rule 3.1A, HE8's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require HE8 to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in HE8's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in HE8's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to HE8's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that HE8's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Shannon Nicholson
Principal Adviser, Listings Compliance (Perth)