



8I Holdings Limited

FY2022
Annual General Meeting

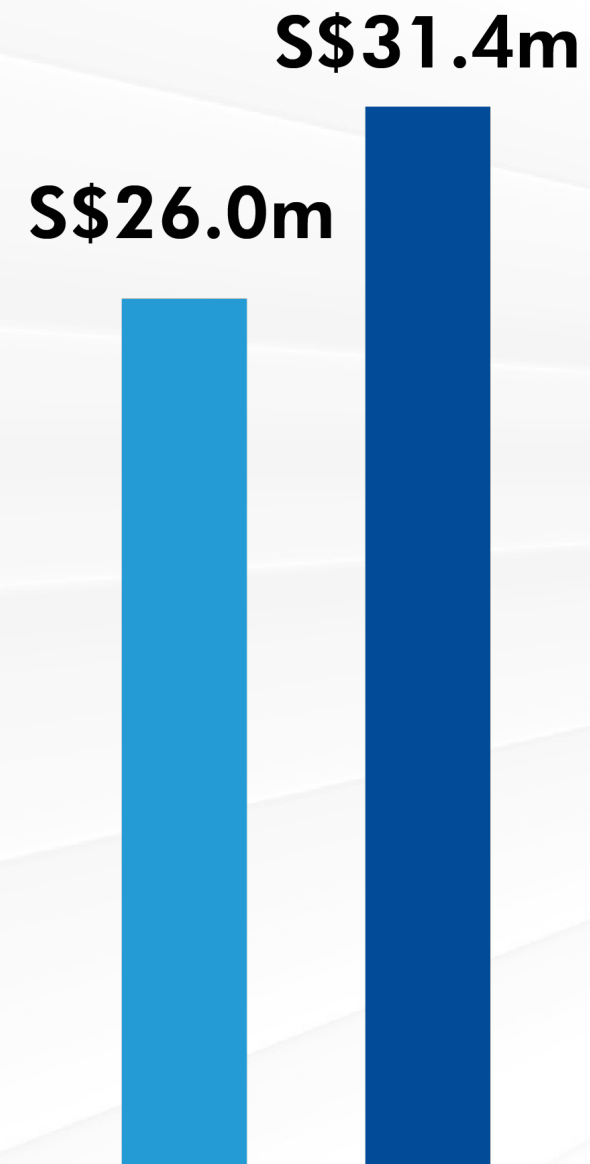
25TH JULY 2022, 10:00AM SST

FY2022 FINANCIAL REVIEW

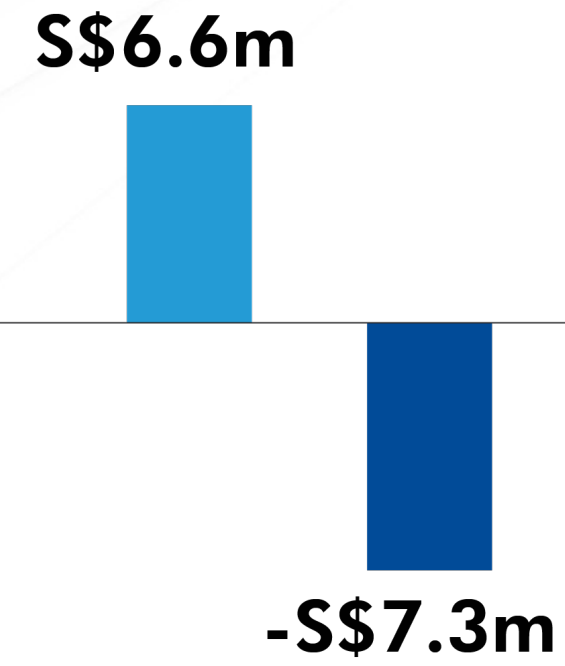
FY2022 FINANCIAL REVIEW

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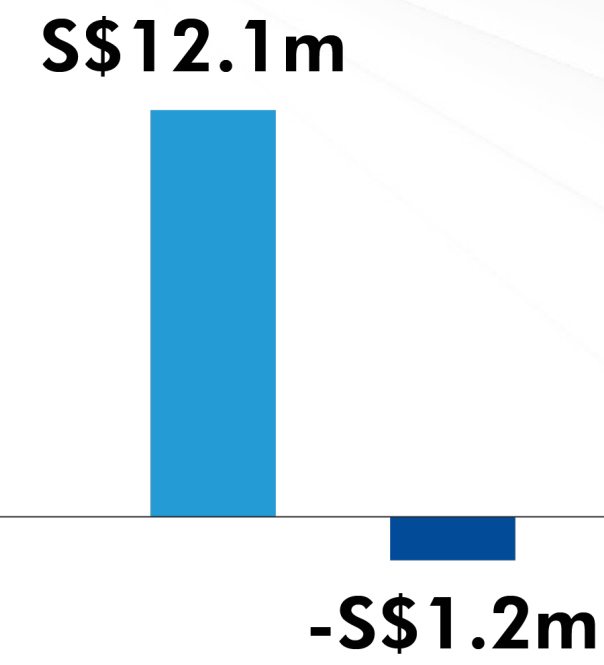
Revenue



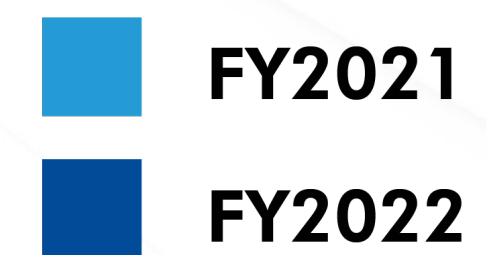
Investment Gain / loss



EBITDA



Net assets



FY2022 SUMMARY

GROUP

- New headquarters and office space in Singapore
- Winner of Singapore Good Design (SG Mark) Award 2022 for Interior Design

FINANCIAL ASSET MANAGEMENT

- Rebranding exercise from HCCM to VI Fund
- Performance is impacted by overall market conditions and volatility
- Volatility expected to extend through the following FY

FINANCIAL EDUCATION TECHNOLOGY

- Continuing with 3-point strategy: Acquisition, Retention & Technology Development
- Blue Ocean Strategy for VI App
- Brokerage integration for Singapore users
- New revenue verticals – MetaVI World & Valiant Wealth Advisory
- Measured financial performance and profitability

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FY2022 DEVELOPMENTS

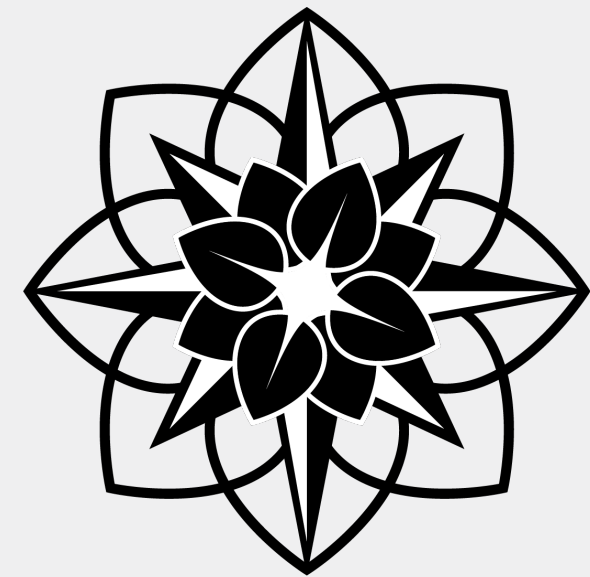
SEGMENT UPDATE

FINANCIAL ASSET MANAGEMENT

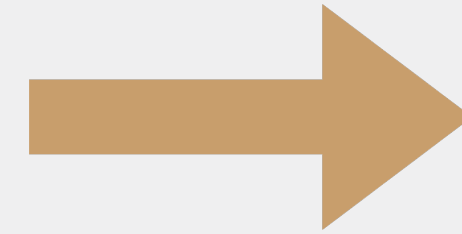
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REBRANDING EXERCISE FROM
HIDDEN CHAMPIONS CAPITAL MANAGEMENT



HIDDEN CHAMPIONS
CAPITAL MANAGEMENT



VI FUND
MANAGEMENT



VI QUANT
FUND



World faces perfect long storm;
concerted global action and
investments are needed: Tharman

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(AP Photo/Vadim Ghirda; Getty Images)

VI FUND ASIA



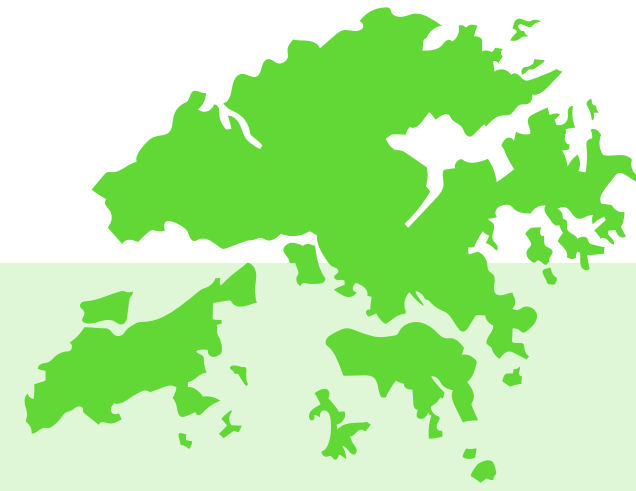
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01

China

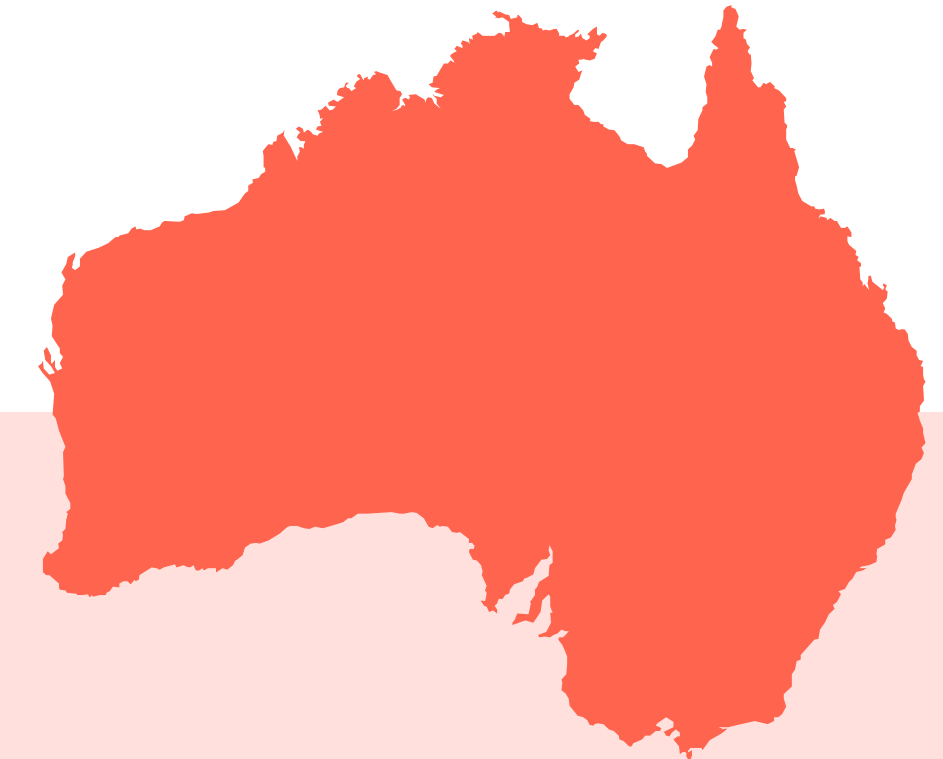
**Strong fundamentals
Largest Investible
Universe**



02

Hong Kong

**Hub for
Regional Equities**



03

Australia

**Stable
Proxy to the West**

VI FUND ASIA FY2022 REVIEW



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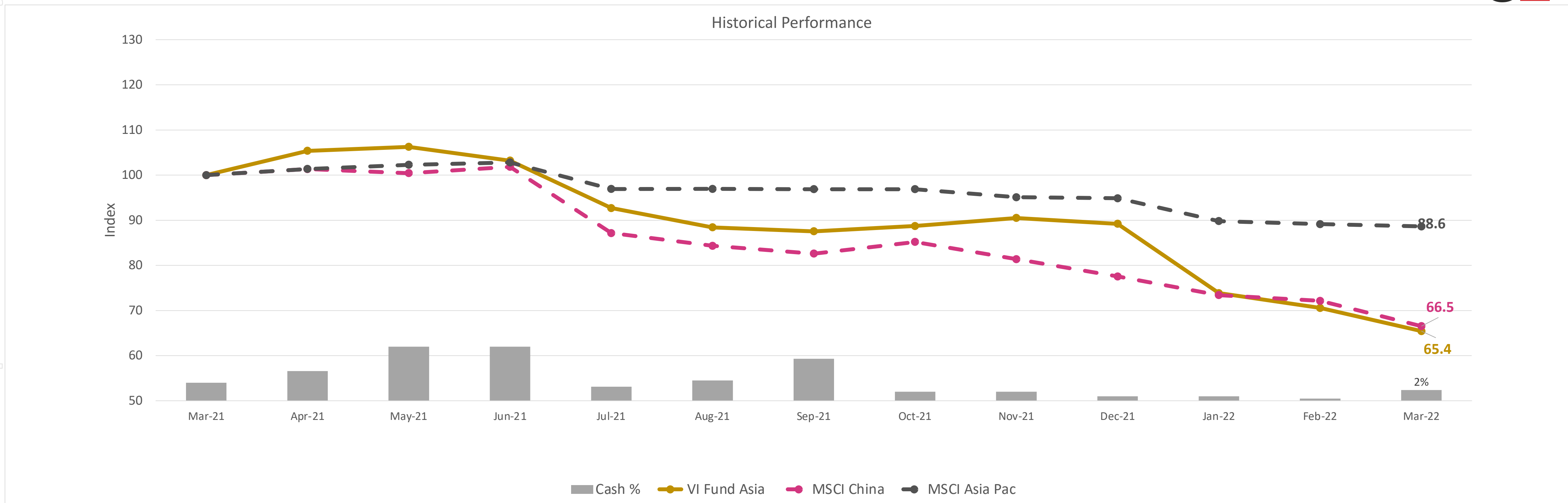
Q1			Q2			Q3			Q4		
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<p>“Recovery”</p> <ul style="list-style-type: none"> • China led the world out of COVID into economic recovery • President Xi declared “victory” in ending extreme poverty 			<p>“Regulatory Risk”</p> <ul style="list-style-type: none"> • “Common Prosperity” • China Tech Crackdown • Healthcare Crackdown 			<p>“Deleveraging and Regulatory Risk”</p> <ul style="list-style-type: none"> • Evergrande failed to meet US\$260mil debt guarantee 			<p>“Aus Tech Crashed, China Covid Spike”</p> <ul style="list-style-type: none"> • Aus Tech affected by US Tech outlook, brought about by persistent inflation • HK, Shenzhen and then Shanghai went into lockdown 		

FY2022 SEGMENT UPDATE – FINANCIAL ASSET MANAGEMENT

VI FUND ASIA



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- Performance corresponds to market condition overall - Portfolio impacted in alignment with Chinese equities till Dec 2021
- Correction in ASX Tech sector in alignment with US Tech meltdown in Jan 2022

31 Mar 2022	VI Fund Asia *	MSCI China	MSCI AP
FYTD	-34.6%	-33.5%	-11.4%

* VI Fund Asia Index calculated based on NAV as of 31 Mar 2022

Fundamentals of portfolio companies remain strong despite weak capital market performance

VI FUND ASIA – MOVING FORWARD



Positioning in alignment with China's 14th Five-year Plan (2021-2025)

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01 Industrials and Technology

Chips for Electric vehicles, Drones, 5G, IoT applications

Companies: GigaDevice, Xiamen Faratronic, Amlogic, Hangzhou Silan

02 Renewable Energy

Electric Vehicles, Batteries, Solar Panels

Companies: Tongwei, Longi Green

03 Rural Consumption

Ecommerce

Companies: Alibaba, Tencent

04 Market Nationalism

Brands

Companies: Li Ning, Anta Sports, Bosideng

Healthcare

Nothing identified

05

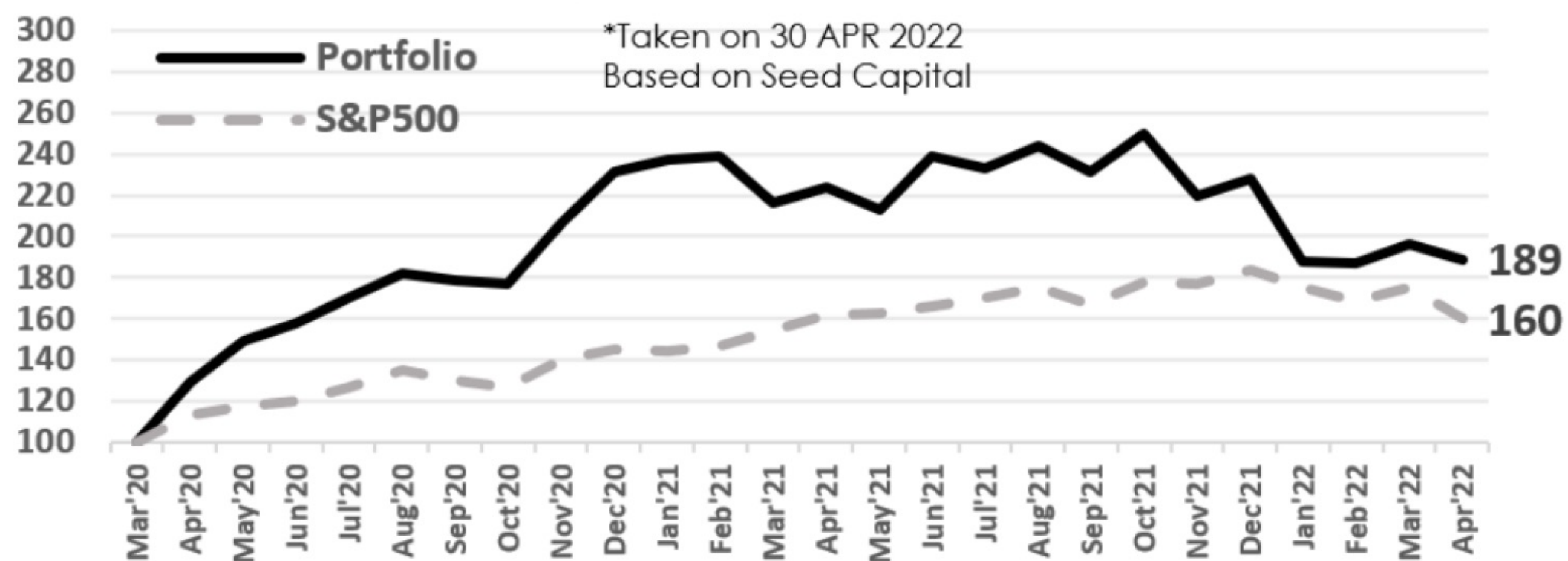


VI Quant (US)

Graph of \$100 invested in fund from Apr'20 – Apr'22

Graph of \$100 invested in fund from Apr'20 – Apr'22

cumulative NAV



monthly performance

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2020				28.7%	15.8%	6.3%	7.5%	7.1%	-2.0%	-0.8%	16.2%	12.2%	131%
2021	2.8%	0.8%	-9.7%	3.7%	-4.9%	12.0%	-2.1%	4.3%	-5.0%	7.9%	-11.8%	3.7%	-1%
2022	-17.8%	-0.1%	4.8%	-3.7%									-17%

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Since APR 2020

+89%

Versus S&P500 +60%

CAGR growth rate

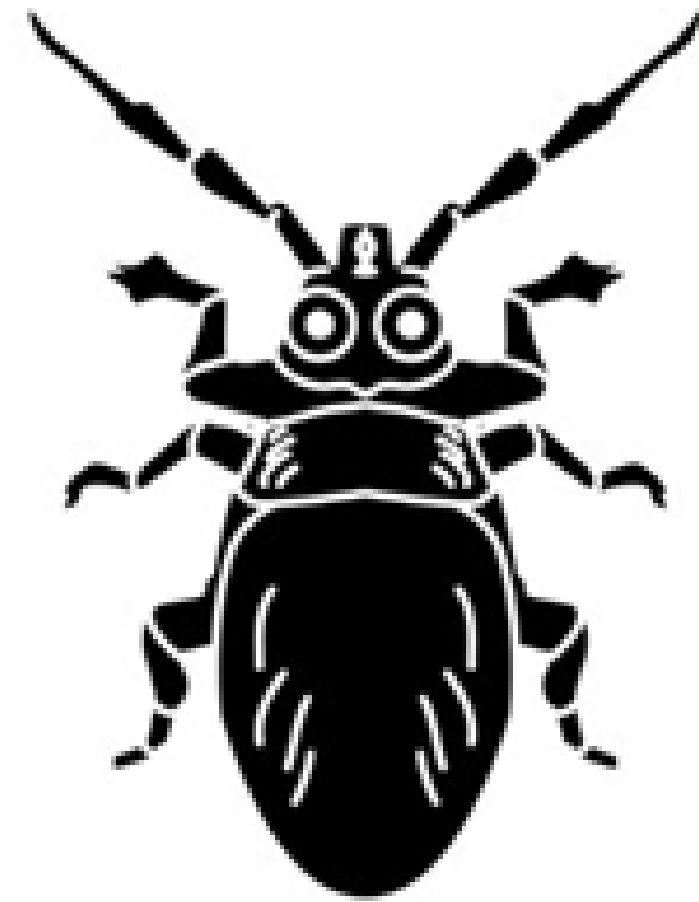
+36%

Versus S&P500 +25%

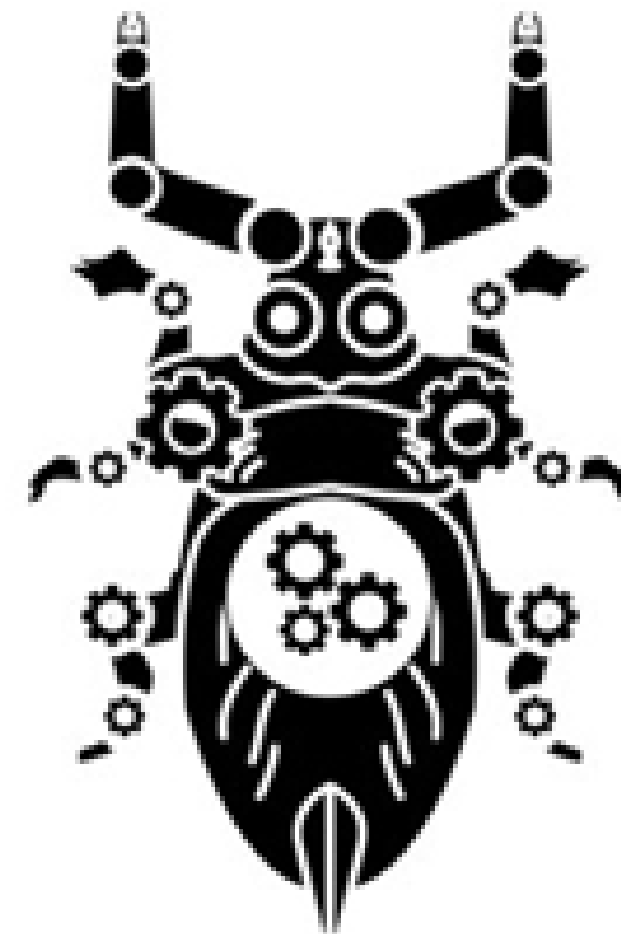
VI Quant (US)



Market Volatility is a **Feature**
Not a **Bug**



BUG



FEATURE

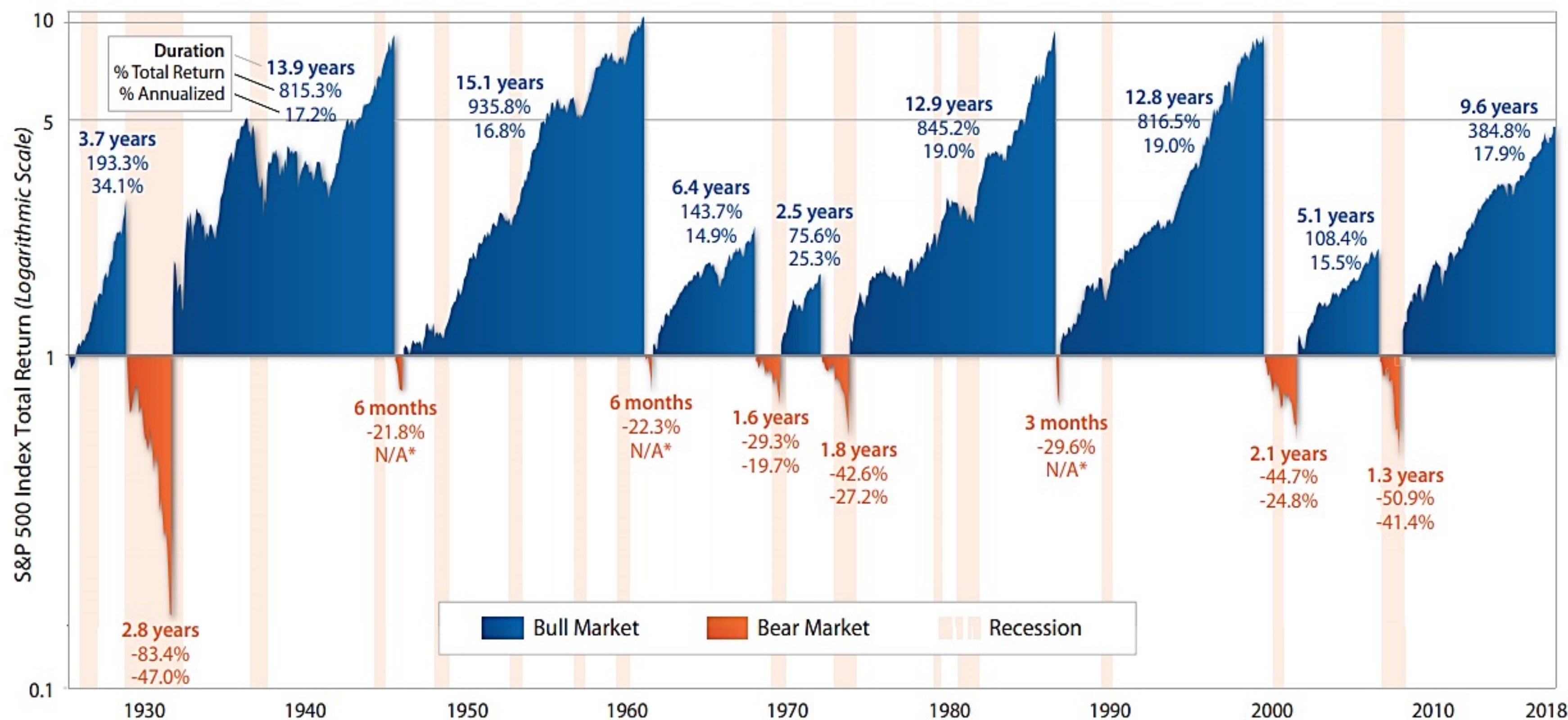
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VI Quant (US): Automated Execution



Timing the Market vs Time in the Market

- Volatility is a *feature* of the market, NOT a *bug*



Source: First Trust Advisors L.P., Morningstar. Returns from 1926 - 9/28/18. *Not applicable since duration is less than one year.

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LOOKING AHEAD



Facing “The Perfect Long Storm”

Portfolio positioning and allocation

Execution (codify) despite volatility

Constant Refinement of strategies with rigorous testing





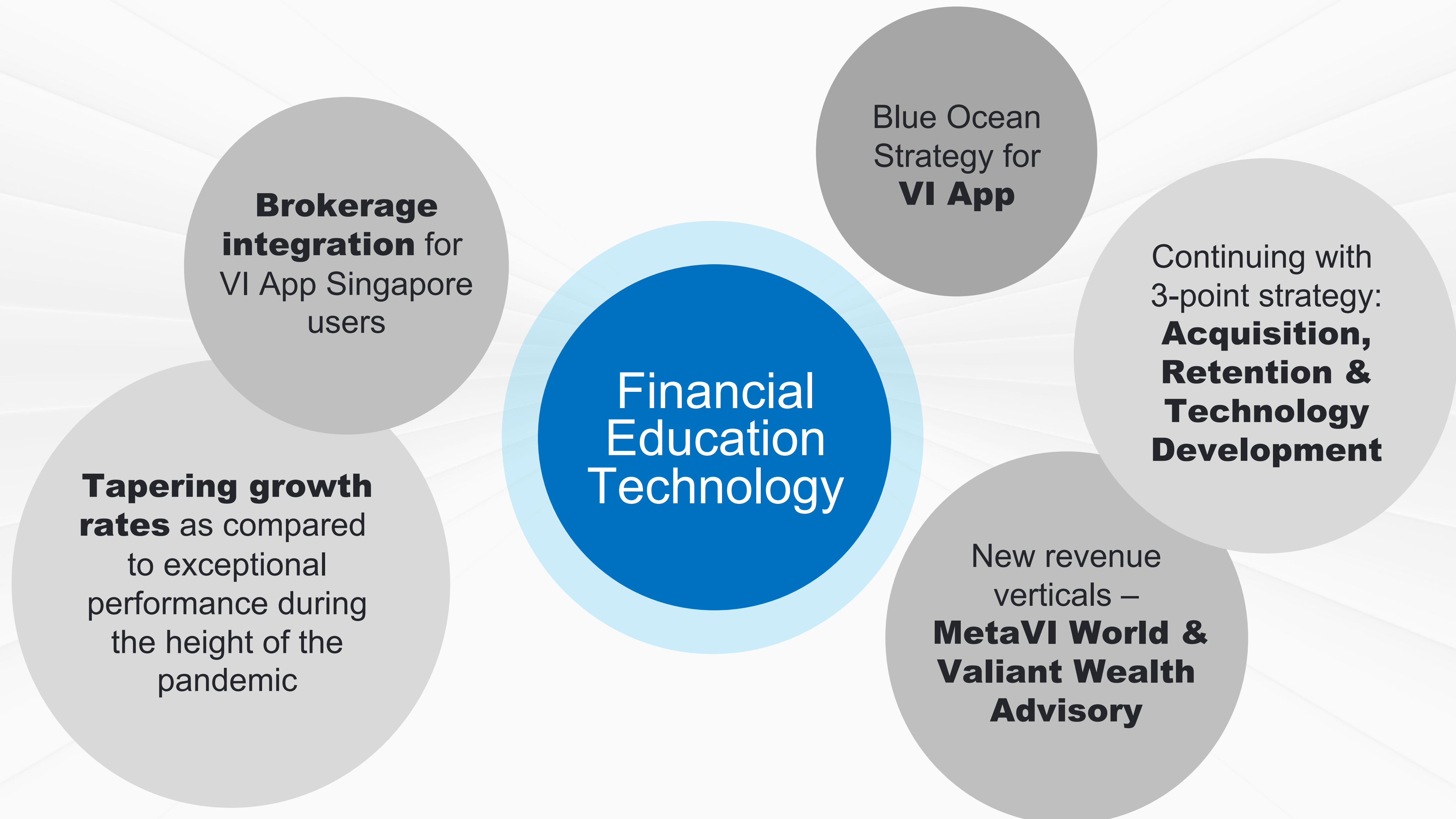
SEGMENT UPDATE
FINEDUTECH

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BRIDGING TO THE FUTURE



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BRIDGING TO THE FUTURE

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Tapering growth rates as compared to exceptional performance during the height of the pandemic



More than 79,000 graduates to date
24,069 VI College graduates in FY2022

Total User Growth Rate 41%*
Subscriber Growth Rate –11%*

*Last Twelve Months ending March 2022

BRIDGING TO THE FUTURE

**Continuing with 3-point strategy:
Acquisition, Retention & Technology
Development**

Acquisition

- Dedicated content strategy and edutainment outreach across Singapore, Malaysia and Taiwan in multiple languages
- 729 videos, garnering over 65 million views, translating to more than 2 million hours of content watched
- Media partner collaboration (MMH: Mediacorp – Singapore, Bijak Labur: Astro Awani – Malaysia, The Top Leaders: Business Weekly, Taiwan)

Content Engagement
(as of end FY2022)



65 million views



**2 million hours
of content watched
across the globe**

BRIDGING TO THE FUTURE

Continuing with 3-point strategy: Acquisition, Retention & Technology Development

Retention

- Customer-centric culture and mindset focused on creating lifetime value
- Centralised CRM system to capture all touchpoints and customer journey
- Growing the customer support team to build positive customer experiences

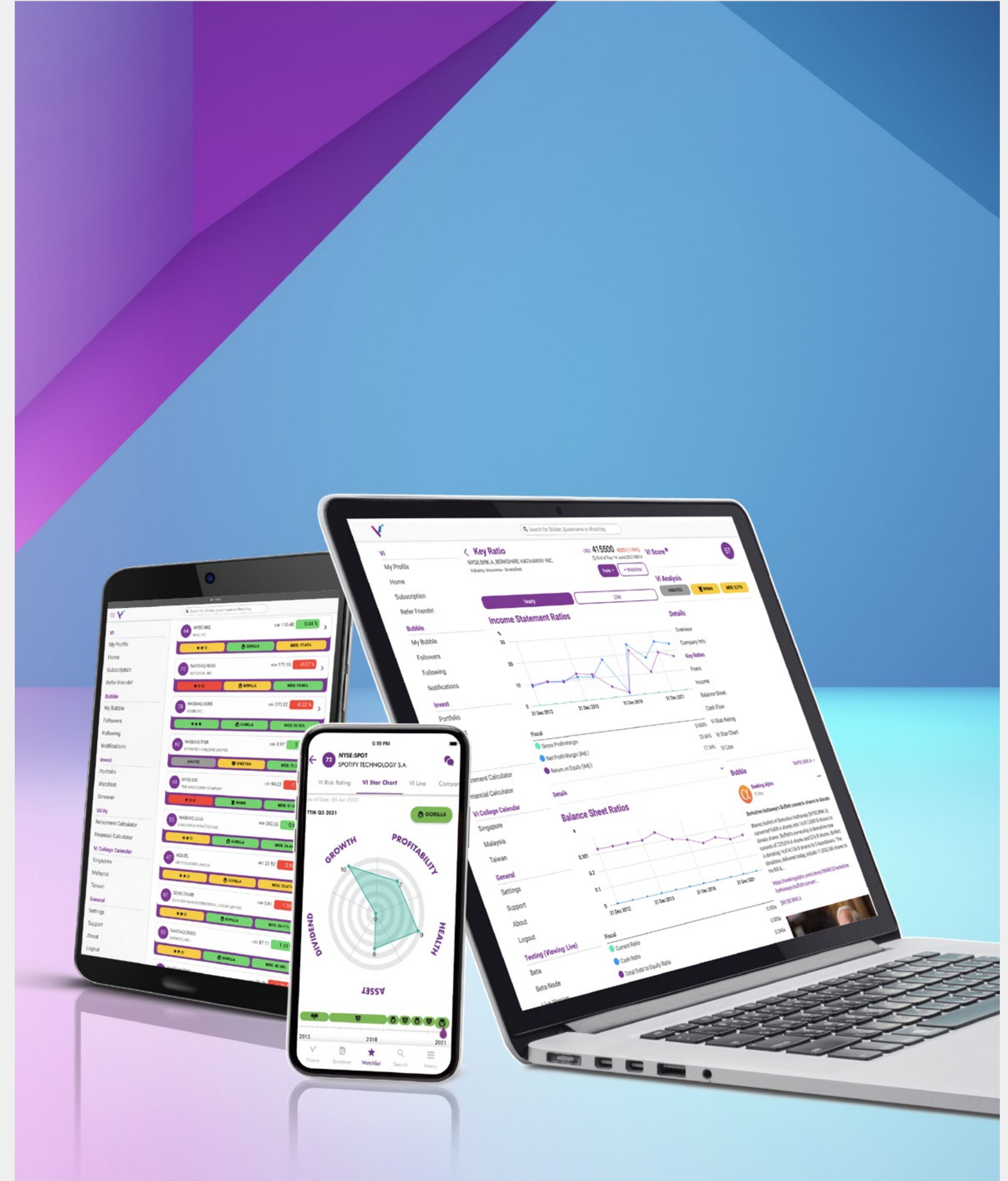


BRIDGING TO THE FUTURE

Continuing with 3-point strategy: Acquisition, Retention & Technology Development

Technology Development

- Improvement and roll out of new VI App features to enhance overall user experience & engagement
- Broker integration for Singapore-based users
- Blue Ocean Strategy for VI App – refined product lineup with new pricing strategy to drive organic customer acquisition

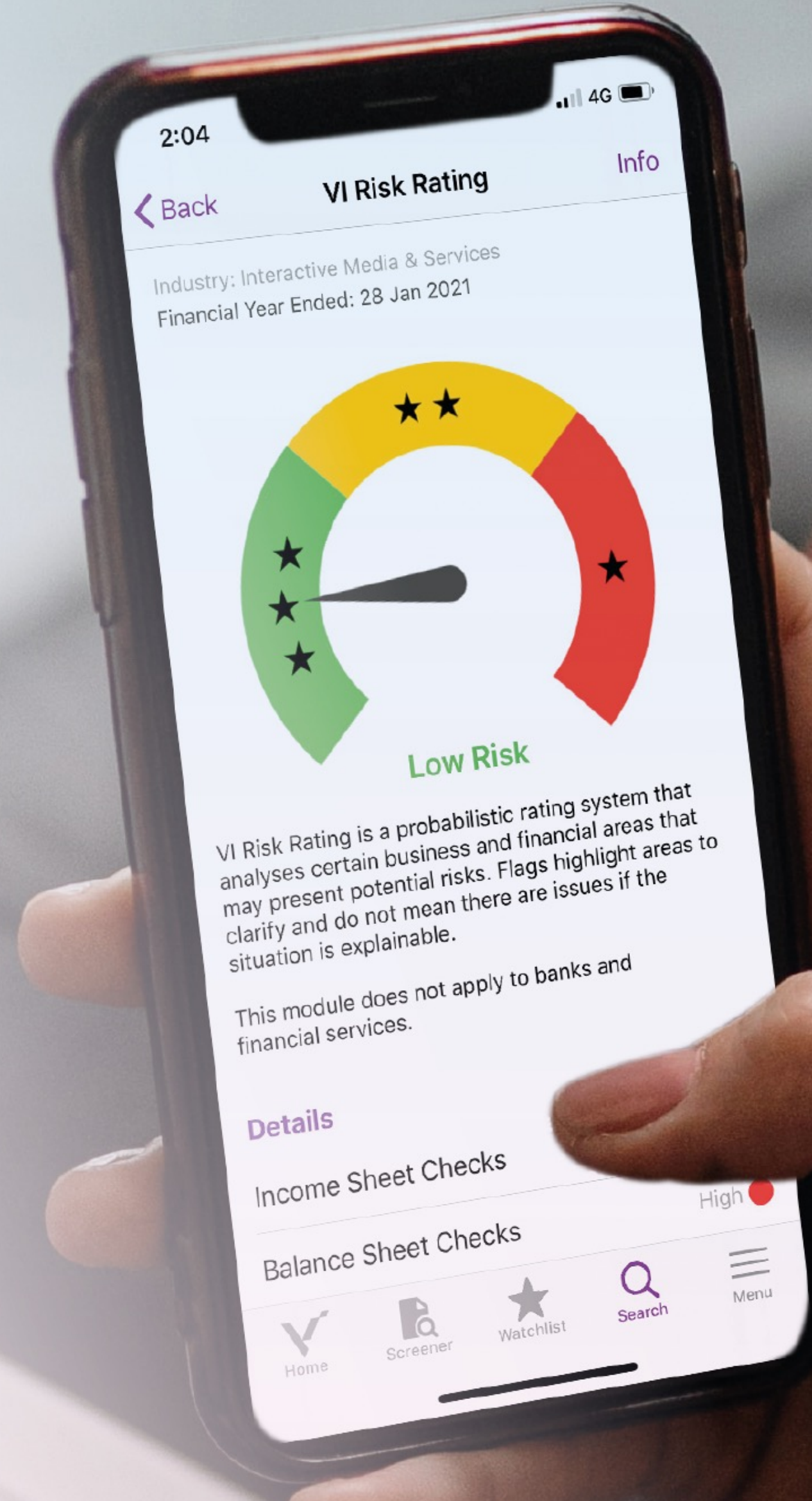


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BRIDGING TO THE FUTURE

Financial Education Technology

- Measured financial performance and profitability
- Continuing with 3-point strategy: Acquisition, Retention & Technology Development
- Brokerage integration for VI App Singapore users
- New revenue verticals – MetaVI World & Valiant Wealth Advisory
- Blue Ocean Strategy for VI App



LOOKING AHEAD

LOOKING AHEAD

FINANCIAL ASSET MANAGEMENT



**Remain committed to investment process,
continue with technology-focused initiatives
to digitalise thinktank and methodology**

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1
**Refinement
of Business
Model**

2
**Shift in
Leadership
Structure**

3
**Invest
Significant
Resources in
“Bridging to
the Future”**

PERSEVERING TOWARDS THE FUTURE



We are prepared to face difficult times in the next 18 to 24 months. Backed by our strong balance sheet, we are confident of getting through the tough times ahead with the support of our community and team, just as we have done numerous times before. We firmly believe that as long as we continue to adapt and innovate, we will emerge stronger, together .

